
D.

PUBLIC DEBT

1887.

PUBLIC DEBT on 31st December 1887.

Debt. £ 78,368 5 2 $\frac{3}{4}$.

To whom due. Many shareholders.

Rate of Interest. 2 $\frac{1}{2}$ per cent per annum.

When incurred and for what cause.

On 8 March 1805 a former Import duty on wines &c. was re-established with the express object of paying interest on private capital invested in the "*Antica Massa Frumentaria*" which had been taken by the French in 1793.

Provisions for payment of Interest or Sinking Fund, and enactments by which it is made.

Legislative Proclamation of the 8 March 1805 providing for the payment of the interest of a then imposed duty on imported wine. By Ordinance No. XIII of 1858 shares were made transferable by certificates—the minimum for £10. Since the Ordinance was put in operation certificates were issued to the amount of £ 15,599 5 6 $\frac{1}{4}$.

Amount of original Debt.

£ 102,533 14 3 according to a revision of claims, commenced in 1819.

Amount repaid.

	£ 21,394	1	8	*
	„ 1,971	7	2	†
Loss of fractions			2 $\frac{1}{4}$	
	£ 23,365	9	0 $\frac{1}{4}$	

REMARKS.

* Bought in by Government since 1819.

† Otherwise fallen in.

The interest paid in 1887, was £ 1885 15 4.