

Provisional estimates indicate that the Gross Domestic Product (GDP) for the second quarter of 2021 amounted to €3,475.3 million, registering an increase of €448.6 million, or 14.8 per cent, when compared to the same quarter of 2020. In volume terms, GDP rose by 13.4 per cent, following the drop of 15.0 per cent registered a year earlier as a result of the pandemic.

Gross Domestic Product: Q2/2021

Cut-off date:
25 August 2021

The production approach

During the second quarter of 2021, Gross Value Added (GVA) rose by 13.8 per cent in nominal terms and 12.3 per cent in volume terms, when compared to same quarter of 2020 (Tables 1a and 1b).

The main drivers behind this 12.3 per cent growth were Service activities (NACE sections G to U), Industry (NACE Sections B to E), and Construction (NACE Section F), with a contribution of 10.7 percentage points, 1.4 percentage points and 0.1 percentage points, respectively. Agriculture and fishing (NACE Section A) had a neutral impact on GVA growth. All these sectors registered an increase in GVA. A 12.6 per cent increase was recorded in Service activities, 14.5 per cent in Industry, 2.3 per cent in Construction and 8.4 per cent in Agriculture and fishing activities.

The increase in Services was mainly driven by the following sectors: Wholesale and retail trade, repair of motor vehicles and motorcycles (21.2 per cent); Arts, entertainment, and recreation activities (17.2 per cent); Financial and insurance activities (11.6 per cent); Information and communication activities (9.8 per cent); and Accommodation and food service activities (165.4 per cent)¹.

Net taxes on products contributed positively towards GDP growth with an increase of 23.9 per cent in volume terms.

The expenditure approach

The expenditure approach is another method used to calculate GDP and is derived by adding final consumption expenditure of Households, Non-Profit Institutions Serving Households (NPISH) and General government, Gross Capital Formation (GCF) and Net exports (Tables 2a and 2b).

The contribution of domestic demand to the year-on-year GDP growth rate in volume terms was of 11.8 percentage points, of which 5.8 were due to Final consumption expenditure and 5.9 to Gross capital formation. External demand also registered a positive contribution of 1.6 percentage points, with 15.5 percentage points attributable to exports, and 13.9 percentage points explained by imports.

Statistics in this News Release should be interpreted in context to the unprecedented developments related to COVID-19.

¹ The industries are listed according to their contribution to growth at NACE Section level.

In the second quarter of 2021, Total final consumption expenditure witnessed an increase of 8.9 per cent in volume terms. This was the result of an increase both in Household expenditure and in NPISH expenditure, with 15.2 per cent and 2.2 per cent respectively. However, this was offset by a decrease in General government expenditure of 1.7 per cent.

Gross Fixed Capital Formation (GFCF) rose by 23.6 per cent in volume terms. This increase was mainly attributable to investment in transport equipment.

Exports and imports of goods and services in volume terms increased by 10.7 per cent and 10.3 per cent respectively.

The income approach

The third approach to measure economic activity is the income approach, which shows how GDP is distributed among compensation of employees, operating surplus of enterprises and taxes on production and imports net of subsidies (Table 3).

Compared to the second quarter of 2020, the €448.6 million increase in nominal GDP was the result of a rise in all the sub-components of the income approach, with an increase of €120.7 million in Compensation of employees, €227.5 million in Gross operating surplus and mixed income, and €100.3 million in Net taxation on production and imports.

Gross National Income (GNI)

The GNI differs from the GDP measure in terms of net compensation receipts, net property income receivable and net taxes receivable on production and imports from abroad.

Considering the effects of income and taxation paid and received by residents to and from the rest of the world, GNI at market prices for the second quarter of 2021 was estimated at €3,169.8 million (Table 3).

Updates

National accounts data has been updated with the Structural Business Statistics (SBS) survey results for reference year 2017. The SBS survey is carried out annually and covers the following industries: NACE Sections B to N, except K, and NACE Division S95 (Repair of computers and personal and household goods). The SBS survey is used to update the main components of the production (output) approach such as Output and Intermediate consumption, Compensation of employees in the income approach, and Household final consumption expenditure and GFCF in the expenditure approach. In comparison with the previous news release (NR 097/2021), GDP and GNI at current prices for reference year 2017 were revised upwards by 2.1 and 2.3 per cent respectively.

GDP at current prices was revised upwards by €242.9 million in 2017. Under the production approach, the upward revision was more prominent in Accommodation and food service activities; Professional, scientific and technical activities; Information and communication; Wholesale and retail trade, repair of motor vehicles and motorcycles; Transportation and storage; Real estate activities and Construction. A downward revision was mainly reported in Administrative and support service activities.

In the expenditure approach, Household final consumption expenditure was mainly revised upwards due to a revision in Accommodation originating from SBS survey results. Following the finalisation of the investment matrix² of 2017, GFCF was revised upwards by €60.1 million. The investment matrix was updated using SBS 2017 and various other sources which are used to cover all other industries, namely NACE Sections A, K, O, P, Q, R, S.

In the income approach, Compensation of employees was revised upwards by €53.3 million, while Gross operating surplus and mixed income, which is a derived variable and incorporates revisions in the production approach and Compensation of employees, was revised by €189.6 million in 2017.

The incorporation of the 2017 SBS survey results had an impact on the extrapolation of NACE Sections B to N, except K, and NACE Division S95 for reference years 2018 to 2021. Revisions in reference years 2018 to 2021 were higher due to updates with administrative sources in Human health and social work activities and Sports activities and amusement and recreation activities.

² An industry by product matrix.

Further information

Data for 2017 is still not finalised, as updates are expected to take place within Arts, entertainment, and recreation activities.

Chart 1. GDP growth rate (year-on-year)

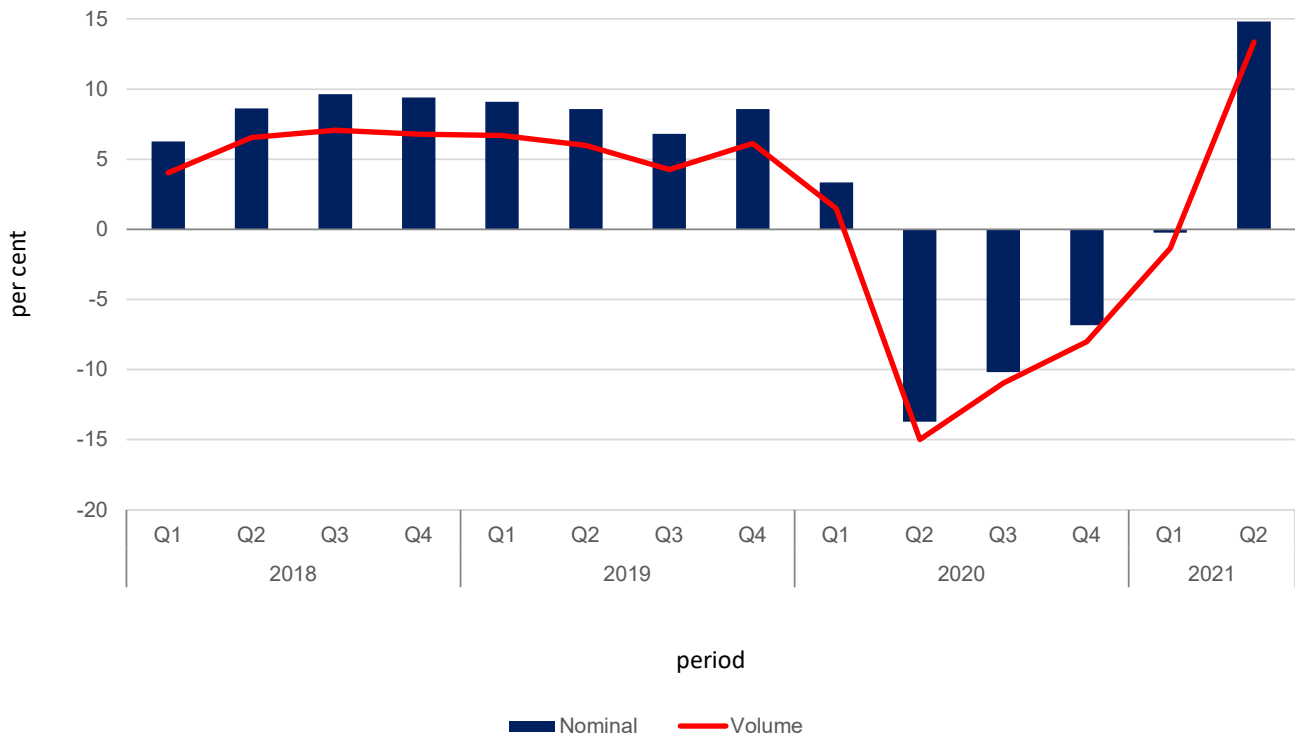


Table 1a. GDP identity from the production (output) side at market prices by period...

€ 000

		NACE section	Computational notes	2016	2017	2018	2019	2020
Gross Value Added		Total	1=2+3+5+...+12	9,381,143	10,651,761	11,510,564	12,551,474	11,818,330
Gross Value Added by industry	Agriculture, forestry and fishing	A	2	99,862	78,245	90,624	65,706	62,140
	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	B to E	3	962,522	1,015,403	1,125,443	1,229,767	1,191,730
		<i>of which : C</i>	4	752,252	833,659	932,425	995,294	981,382
	Construction	F	5	333,571	403,447	453,444	530,732	546,927
	Wholesale and retail trade; repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	G to I	6	1,928,712	2,205,505	2,366,300	2,529,110	1,655,628
	Information and communication	J	7	684,247	790,469	925,051	1,066,870	1,152,009
	Financial and insurance activities	K	8	821,559	925,692	1,016,755	1,081,899	1,161,512
	Real estate activities	L	9	579,726	653,588	705,181	759,952	746,732
	Professional, scientific and technical activities; Administrative and support service activities	M to N	10	1,339,343	1,678,224	1,937,071	2,175,164	2,047,139
	Public administration and defence; compulsory social security; Education; Human health and social work activities	O to Q	11	1,631,474	1,755,791	1,903,471	2,098,700	2,158,355
Arts, entertainment and recreation, Repair of household goods and other services	R to U	12	1,000,129	1,145,398	987,223	1,013,576	1,096,158	
Taxes on products			13	1,222,715	1,365,728	1,538,580	1,568,392	1,347,762
Subsidies on products			14	37,314	58,086	69,519	72,259	111,164
Taxes less subsidies on products			15=13-14	1,185,401	1,307,641	1,469,061	1,496,133	1,236,598
Gross Domestic Product		Total	16=1+15	10,566,545	11,959,402	12,979,625	14,047,607	13,054,927
Rate of growth (%) ¹				5.7%	13.2%	8.5%	8.2%	-7.1%

Note: Totals may not add up due to rounding.

¹ In year-on-year terms.

... Table 1a. GDP identity from the production (output) side at market prices by period

€ 000

	NACE section	Computational notes	2018				2019				2020				2021		
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Gross Value Added	Total	1=2+3+5+...+12	2,664,812	2,899,411	3,027,161	2,919,180	2,908,009	3,148,205	3,285,825	3,209,436	3,060,545	2,746,294	3,014,247	2,997,244	3,049,000	3,125,719	
Gross Value Added by industry	Agriculture, forestry and fishing	A	2	17,261	23,107	27,098	23,158	16,987	16,993	17,556	14,171	17,578	15,071	14,149	15,342	16,573	17,266
	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	B to E	3	250,759	295,588	283,890	295,206	266,840	317,608	308,641	336,678	288,435	273,639	302,923	326,733	287,980	318,833
		of which: C	4	206,601	249,197	226,780	249,848	214,777	259,724	240,059	280,735	240,119	227,820	238,687	274,756	234,989	262,995
	Construction	F	5	110,246	112,664	113,505	117,030	122,335	130,289	134,553	143,555	136,170	135,234	137,045	138,478	138,401	141,156
	Wholesale and retail trade; repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	G to I	6	492,663	618,865	686,711	568,061	515,235	650,598	743,949	619,328	493,537	342,740	434,123	385,227	390,391	429,074
	Information and communication	J	7	222,650	226,902	239,433	236,066	257,871	263,414	267,915	277,669	285,929	278,096	295,270	292,715	299,379	308,214
	Financial and insurance activities	K	8	234,870	252,502	258,186	271,197	271,179	275,015	269,738	265,967	292,529	281,423	292,031	295,529	299,036	310,654
	Real estate activities	L	9	170,901	174,278	176,761	183,241	182,443	185,225	191,464	200,820	192,748	170,071	193,074	190,839	197,307	183,241
	Professional, scientific and technical activities; Administrative and support service activities	M to N	10	444,711	475,631	515,665	501,064	508,754	535,902	573,365	557,143	523,477	485,501	516,804	521,356	506,667	524,477
	Public administration and defence; compulsory social security; Education; Human health and social work activities	O to Q	11	476,821	474,426	477,601	474,623	520,617	521,376	525,466	531,241	544,586	516,022	548,575	549,172	596,020	588,422
Arts, entertainment and recreation, Repair of household goods and other services	R to U	12	243,931	245,448	248,310	249,534	245,748	251,784	253,179	262,865	285,555	248,497	280,253	281,853	317,245	304,384	
Taxes on products		13	340,831	349,223	436,182	412,343	367,309	380,035	413,193	407,856	327,430	292,495	347,147	380,691	327,404	366,306	
Subsidies on products		14	17,758	17,835	18,293	15,633	15,387	20,228	19,666	16,978	18,918	12,086	56,860	23,300	15,417	16,723	
Taxes less subsidies on products		15=13-14	323,073	331,388	417,889	396,711	351,921	359,806	393,527	390,878	308,511	280,409	290,287	357,390	311,987	349,584	
Gross Domestic Product	Total	16=1+15	2,987,885	3,230,800	3,445,049	3,315,891	3,259,930	3,508,011	3,679,352	3,600,314	3,369,056	3,026,703	3,304,534	3,354,634	3,360,986	3,475,303	
Rate of growth (%)¹			6.3%	8.6%	9.6%	9.4%	9.1%	8.6%	6.8%	8.6%	3.3%	-13.7%	-10.2%	-6.8%	-0.2%	14.8%	

Note: Totals may not add up due to rounding.

¹ In year-on-year terms.

Table 1b. GDP identity from the production (output) side in chain-linked volumes by period (reference year 2015)^{1...}

		€ 000					
		NACE section	2016	2017	2018	2019	2020
Gross Value Added		Total	9,264,129	10,320,289	10,960,620	11,705,361	10,836,348
Gross Value Added by industry	Agriculture, forestry and fishing	A	106,983	82,798	93,720	62,784	59,075
	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	B to E	962,733	1,007,883	1,096,822	1,180,790	1,139,675
		<i>of which: C</i>	747,093	820,472	897,802	941,361	923,955
	Construction	F	327,649	391,000	433,405	497,754	505,511
	Wholesale and retail trade; repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	G to I	1,924,367	2,166,026	2,319,574	2,469,499	1,619,213
	Information and communication	J	702,791	829,415	990,761	1,145,459	1,205,429
	Financial and insurance activities	K	807,542	891,706	952,115	988,503	1,053,483
	Real estate activities	L	549,755	610,933	643,133	660,548	623,245
	Professional, scientific and technical activities; Administrative and support service activities	M to N	1,319,899	1,618,303	1,829,831	1,984,380	1,832,504
	Public administration and defence; compulsory social security; Education; Human health and social work activities	O to Q	1,599,995	1,668,536	1,738,239	1,854,812	1,857,242
Arts, entertainment and recreation, Repair of household goods and other services	R to U	962,414	1,052,990	884,968	895,673	946,116	
Taxes on products			1,152,195	1,246,047	1,319,314	1,294,387	1,074,040
Subsidies on products			40,079	52,384	58,250	65,476	34,602
Taxes less subsidies on products			1,112,116	1,194,806	1,262,239	1,229,852	1,038,387
Gross Domestic Product		Total	10,376,245	11,513,036	12,220,313	12,921,178	11,849,827
Rate of growth (%) ²			3.8%	11.0%	6.1%	5.7%	-8.3%

¹ Users should note that chain-linking gives rise to components of GDP not adding up to the aggregate volume GDP series. This non-additivity, similar to that in other countries' national accounts, is due to mathematical reasons and reflects the fact that chain-linked volumes are calculated by separately extrapolating both totals and their sub-components .

² In year-on-year terms.

... Table 1b. GDP identity from the production (output) side in chain-linked volumes by period (reference year 2015)¹

€ 000

	NACE section	2018				2019				2020				2021		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Gross Value Added	Total	2,554,622	2,758,993	2,867,888	2,779,116	2,738,531	2,934,694	3,046,837	2,985,299	2,820,569	2,520,594	2,757,541	2,737,644	2,785,313	2,830,400	
Gross Value Added by Industry	Agriculture, forestry and fishing	A	18,360	21,902	31,765	21,693	15,723	16,446	17,335	13,280	15,612	14,946	13,755	14,762	15,948	16,204
	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	B to E	246,692	287,653	275,836	286,642	256,745	304,335	296,364	323,346	274,441	260,752	289,835	314,647	273,039	298,462
		of which : C	201,189	239,614	217,342	239,658	203,617	245,085	226,905	265,754	224,708	213,577	224,814	260,857	218,944	241,321
	Construction	F	106,055	108,030	108,739	110,582	115,013	122,176	126,137	134,428	125,886	125,458	126,658	127,509	126,955	128,336
	Wholesale and retail trade; repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	G to I	495,635	606,432	656,442	561,065	517,376	633,197	708,177	610,748	492,294	333,051	420,876	372,993	385,914	417,920
	Information and communication	J	236,295	243,202	256,741	254,524	280,637	283,655	285,394	295,773	299,321	291,463	308,608	306,038	311,550	320,088
	Financial and insurance activities	K	222,440	235,058	240,678	253,939	250,950	249,238	244,643	243,672	268,380	253,746	262,124	269,233	273,757	283,244
	Real estate activities	L	159,090	159,945	160,333	163,765	163,371	162,972	165,479	168,725	162,113	142,534	159,347	159,253	165,033	157,929
	Professional, scientific and technical activities; Administrative and support service activities	M to N	423,328	450,605	489,287	466,611	467,634	489,972	524,920	501,854	470,822	434,080	464,938	462,664	452,921	464,238
	Public administration and defence; compulsory social security; Education; Human health and social work activities	O to Q	429,332	434,017	436,986	437,905	457,806	460,882	468,337	467,786	467,437	449,040	476,344	464,421	506,506	488,862
Arts, entertainment and recreation, Repair of household goods and other services	R to U	220,260	218,103	218,961	227,644	218,411	221,334	221,181	234,747	247,311	215,314	237,059	246,432	268,932	256,724	
Taxes on products		303,735	304,094	362,891	348,594	313,343	315,201	327,609	338,234	273,739	240,484	247,266	312,551	262,395	288,975	
Subsidies on products		14,553	14,560	14,558	14,578	16,389	16,409	16,367	16,311	8,693	8,583	8,667	8,659	6,444	6,454	
Taxes less subsidies on products		289,438	289,790	348,675	334,336	297,167	299,010	311,486	322,189	264,766	231,744	238,422	303,455	259,105	287,087	
Gross Domestic Product	Total	2,843,212	3,046,645	3,216,884	3,113,573	3,033,318	3,229,292	3,353,842	3,304,726	3,078,196	2,745,379	2,986,553	3,039,699	3,037,385	3,112,266	
Rate of growth (%) ²		4.0%	6.6%	7.1%	6.8%	6.7%	6.0%	4.3%	6.1%	1.5%	-15.0%	-11.0%	-8.0%	-1.3%	13.4%	

¹ Users should note that chain-linking gives rise to components of GDP not adding up to the aggregate volume GDP series. This non-additivity, similar to that in other countries' national accounts, is due to mathematical reasons and reflects the fact that chain-linked volumes are calculated by separately extrapolating both totals and their sub-components.

² In year-on-year terms.

Table 2a. GDP identity from the expenditure side at market prices by period...

€ 000

		ESA code	Computational notes	2016	2017	2018	2019	2020	
Gross Domestic Product		B1GQ	1=2+20+29-30	10,566,545	11,959,402	12,979,625	14,047,607	13,054,927	
Final consumption expenditure	Total Final consumption expenditure	P3	2=3+18+19	6,767,775	7,148,380	7,937,888	8,665,319	8,504,603	
	of households (National concept)	P31_S14	3=4+..15-16+17	4,962,472	5,271,131	5,781,110	6,156,515	5,586,030	
	Domestic concept by COICOP	Food and non-alcoholic beverages		4	818,455	850,168	887,016	913,538	879,086
		Alcoholic beverages, tobacco		5	230,607	241,412	264,041	276,032	245,246
		Clothing and footwear		6	320,051	371,524	392,040	386,894	330,724
		Housing, water, electricity, gas and other fuels		7	760,732	835,531	849,427	908,864	983,732
		Furnishings, household equipment and routine household maintenance		8	289,139	294,534	318,528	339,356	337,288
		Health		9	247,951	275,356	302,265	326,612	314,013
		Transport		10	699,705	739,319	794,663	826,609	630,576
		Communication		11	180,520	182,472	191,025	201,082	202,525
		Recreation and culture		12	532,855	558,240	612,727	682,510	461,341
		Education		13	142,448	142,215	151,153	152,536	113,462
		Restaurants and hotels		14	1,205,746	1,419,984	1,548,197	1,630,222	584,487
		Miscellaneous goods and services		15	520,349	527,449	649,666	784,786	776,837
		of non-resident households on the economic territory		16	1,298,162	1,517,948	1,561,528	1,685,897	370,959
		of resident households in the rest of the world		17	312,075	350,875	381,890	413,370	97,671
of Non-Profit Institutions Serving Households	P31_S15	18	136,547	140,822	154,995	169,016	176,951		
of General Government	P3_S13	19	1,668,756	1,736,427	2,001,783	2,339,788	2,741,622		
Gross Capital Formation	Total Gross Capital Formation	P5g	20=26+27+28	2,632,684	2,683,628	2,840,686	3,105,981	3,015,679	
	Gross Fixed Capital Formation	Dwellings		21	375,689	514,846	628,898	641,821	512,491
		Other buildings and structures		22	553,039	762,542	782,219	968,414	1,068,158
		Machinery and equipment		23	1,212,504	835,772	784,045	799,916	631,376
		Cultivated biological resources		24	2,252	2,020	2,818	2,110	1,970
		Intellectual property products		25	422,325	482,783	546,950	588,525	615,420
	Total Gross Fixed Capital Formation	P51g	26=21+..+25	2,565,809	2,597,963	2,744,931	3,000,785	2,829,415	
Changes in inventories	P52	27	51,821	68,923	69,051	76,718	165,235		
Acquisitions less disposals of valuables	P53	28	15,054	16,742	26,704	28,478	21,030		
Exports of goods and services	P6	29	15,925,437	17,983,590	18,366,245	19,794,364	18,634,220		
Imports of goods and services	P7	30	14,759,352	15,856,196	16,165,194	17,518,057	17,099,575		

Note: Totals may not add up due to rounding.

... Table 2a. GDP identity from the expenditure side at market prices by period

€ 000

	ESA code	Computational notes	2018				2019				2020				2021		
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Gross Domestic Product	B1GQ	1=2+20+29-30	2,987,885	3,230,800	3,445,049	3,315,891	3,259,930	3,508,011	3,679,352	3,600,314	3,369,056	3,026,703	3,304,534	3,354,634	3,360,986	3,475,303	
Total Final consumption expenditure	P3	2=3+18+19	1,829,770	1,950,054	2,089,030	2,069,034	2,066,439	2,118,446	2,248,503	2,231,931	2,088,828	1,976,377	2,200,004	2,239,394	2,149,500	2,176,599	
of households (National concept)	P31_S14	3=4+...15-16+17	1,336,746	1,402,464	1,561,516	1,480,385	1,446,920	1,494,624	1,651,778	1,563,193	1,432,980	1,229,862	1,473,440	1,449,747	1,357,077	1,422,681	
Final Consumption Expenditure	Domestic concept by COICOP	4	198,406	232,317	237,434	218,858	208,533	229,132	246,766	229,108	221,211	208,506	230,119	219,250	198,872	225,653	
		5	54,366	66,467	77,282	65,926	59,793	71,123	78,527	66,589	59,954	56,910	68,083	60,300	56,224	62,960	
		6	101,609	95,136	93,659	101,636	95,108	90,527	98,268	102,991	88,411	55,956	84,649	101,708	75,320	81,485	
		7	210,933	212,159	216,800	209,536	217,456	220,014	237,589	233,805	240,978	245,445	254,592	242,717	243,946	241,630	
		8	72,764	80,627	79,726	85,412	83,613	86,381	82,680	86,682	80,886	82,420	82,469	91,513	87,097	88,225	
		9	75,809	73,852	76,406	76,199	87,731	74,866	78,337	85,679	83,795	63,281	77,956	88,981	83,971	81,081	
		10	174,230	193,517	218,462	208,455	179,975	210,932	231,351	204,352	172,271	124,191	170,287	163,828	146,521	154,574	
		11	46,081	46,533	48,971	49,440	46,431	48,871	51,564	54,216	49,221	47,940	50,638	54,725	49,045	48,339	
		12	123,145	145,993	197,037	146,551	136,194	169,433	210,215	166,669	118,388	89,603	119,401	133,950	112,547	116,032	
		13	33,967	39,961	48,492	28,734	33,443	39,727	49,781	29,585	32,200	15,835	37,062	28,365	31,774	30,622	
		14	230,583	419,820	589,518	308,276	231,582	440,493	622,688	335,459	185,051	72,843	214,661	111,933	81,087	126,760	
		15	142,187	147,710	172,932	186,838	193,962	196,854	191,244	202,726	205,732	173,699	193,235	204,171	203,013	212,453	
		of non-resident households on the economic territory	16	194,816	429,140	631,464	306,108	199,483	472,251	668,855	345,308	157,729	6,774	136,703	69,752	23,312	69,694
		of resident households in the rest of the world	17	67,482	77,513	136,262	100,632	72,582	88,522	141,625	110,641	52,613	7	26,993	18,058	10,972	22,561
		of Non-Profit Institutions Serving Households	P31_S15	18	38,210	38,605	39,119	39,062	42,264	42,802	41,219	42,731	44,208	43,908	44,076	44,758	45,599
of General Government	P3_S13	19	454,815	508,985	488,395	549,587	577,255	581,021	555,505	626,007	611,640	702,607	682,487	744,889	746,824	707,898	
Total Gross Capital Formation	P5g	20=26+27+28	635,109	705,761	710,897	788,920	803,111	747,378	732,440	823,052	782,777	782,297	737,130	713,476	740,453	972,763	
Gross Capital Formation	Gross Fixed Capital Formation by asset	21	138,147	150,966	163,814	175,971	160,358	156,274	159,838	165,351	150,676	135,347	121,559	104,909	121,328	130,446	
		22	165,356	189,153	192,522	235,189	203,285	251,670	228,780	284,679	287,525	269,520	244,046	267,067	250,820	263,515	
		23	180,568	205,525	190,502	207,450	270,525	167,914	169,989	191,488	159,494	153,171	158,140	160,571	146,071	318,993	
		24	731	773	691	623	612	596	423	479	353	578	505	533	502	705	
		25	129,719	135,494	141,356	140,381	145,556	145,083	147,619	150,267	150,565	150,304	159,461	155,089	167,370	172,100	
Total Gross Fixed Capital Formation	P51g	26=21+...+25	614,521	681,911	688,885	759,614	780,336	721,537	706,650	792,263	748,613	708,921	683,711	688,170	686,090	885,758	
Changes in inventories	P52	27	15,865	17,412	18,214	17,560	17,741	19,214	20,092	19,670	29,152	67,665	49,248	19,169	30,012	77,055	
Acquisitions less disposals of valuables	P53	28	4,723	6,437	3,798	11,746	5,034	6,626	5,699	11,119	5,012	5,711	4,171	6,137	24,351	9,949	
Exports of goods and services	P6	29	4,380,199	4,605,213	4,738,504	4,642,330	4,714,319	4,895,513	5,198,021	4,986,511	4,952,437	4,419,891	4,629,073	4,632,819	4,832,437	5,005,803	
Imports of goods and services	P7	30	3,857,192	4,030,228	4,093,381	4,184,393	4,323,940	4,253,325	4,499,611	4,441,181	4,454,986	4,151,862	4,261,673	4,231,054	4,361,404	4,679,862	

Note: Totals may not add up due to rounding.

Table 2b. GDP identity from the expenditure side in chain-linked volumes by period (reference year 2015)¹ ...

€ 000

		ESA code	2016	2017	2018	2019	2020	
Gross Domestic Product		B1GQ	10,376,245	11,513,036	12,220,313	12,921,178	11,849,827	
Final Consumption Expenditure	Total Final consumption expenditure	P3	6,679,791	6,968,645	7,644,340	8,180,094	7,919,173	
	of households (National concept)	P31_S14	4,913,613	5,171,540	5,631,380	5,887,454	5,280,716	
	Domestic concept by COICOP	Food and non-alcoholic beverages		802,969	813,784	830,560	831,181	780,659
		Alcoholic beverages, tobacco		220,508	225,113	243,560	253,915	225,293
		Clothing and footwear		324,059	384,406	415,156	413,853	358,030
		Housing, water, electricity, gas and other fuels		733,189	801,623	803,648	832,179	874,848
		Furnishings, household equipment and routine household maintenance		282,120	281,258	299,534	319,902	319,292
		Health		243,336	265,355	288,289	306,486	288,623
		Transport		705,844	739,030	788,416	807,767	617,719
		Communication		182,789	186,913	196,828	206,993	209,268
		Recreation and culture		550,780	578,325	640,171	699,694	469,716
		Education		135,029	128,647	138,992	146,291	111,910
		Restaurants and hotels		1,182,142	1,379,394	1,505,666	1,542,643	549,433
		Miscellaneous goods and services		515,609	518,698	630,694	748,972	731,608
		of non-resident households on the economic territory		1,284,568	1,489,332	1,533,824	1,627,829	359,763
of resident households in the rest of the world		319,806	358,983	387,504	410,735	97,130		
of Non-Profit Institutions Serving Households	P31_S15	133,539	134,285	143,698	152,643	156,398		
of General Government	P3_S13	1,632,639	1,663,364	1,868,891	2,133,848	2,456,608		
Gross Capital Formation	Total Gross Capital Formation	P5g	2,614,973	2,644,879	2,774,933	3,000,426	2,886,804	
	Gross Fixed Capital Formation by asset	Dwellings		372,452	508,284	611,857	613,198	481,499
		Other buildings and structures		541,472	735,108	744,768	912,102	992,970
		Machinery and equipment		1,212,292	831,084	774,058	781,793	615,329
		Cultivated biological resources		2,229	1,969	2,705	2,000	1,843
		Intellectual property products		420,613	478,267	542,277	581,497	607,665
Total Gross Fixed Capital Formation	P51g	2,549,058	2,560,121	2,681,284	2,899,879	2,710,480		
Exports of goods and services		P6	15,707,161	17,405,973	17,387,441	18,388,899	17,229,742	
Imports of goods and services		P7	14,625,680	15,505,188	15,574,849	16,635,239	16,182,258	

¹ Users should note that chain-linking gives rise to components of GDP not adding up to the aggregate volume GDP series. This non-additivity, similar to that in other countries' national accounts, is due to mathematical reasons and reflects the fact that chain-linked volumes are calculated by separately extrapolating both totals and their sub-components.

... Table 2b. GDP identity from the expenditure side in chain-linked volumes by period (reference year 2015) ¹

€ 000

		ESA code	2018				2019				2020				2021		
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Gross Domestic Product		B1GQ	2,843,212	3,046,645	3,216,884	3,113,573	3,033,318	3,229,292	3,353,842	3,304,726	3,078,196	2,745,379	2,986,553	3,039,699	3,037,385	3,112,266	
Total Final consumption expenditure		P3	1,776,184	1,877,305	2,013,593	1,977,257	1,975,446	1,999,665	2,116,207	2,088,776	1,954,133	1,834,343	2,048,705	2,081,992	2,000,792	1,998,139	
of households (National concept)		P31_S14	1,316,044	1,366,603	1,521,866	1,426,868	1,406,024	1,430,497	1,573,630	1,477,302	1,366,232	1,158,130	1,392,419	1,363,934	1,289,490	1,334,096	
Final Consumption Expenditure	Domestic concept by COICOP	Food and non-alcoholic beverages	186,978	219,847	223,143	200,593	189,900	209,517	225,055	206,709	197,373	185,020	204,849	193,417	176,491	197,621	
		Alcoholic beverages, tobacco	50,449	61,258	71,149	60,704	55,058	65,365	72,212	61,280	55,141	52,252	62,496	55,405	51,533	57,635	
		Clothing and footwear	114,368	95,118	106,083	99,587	109,017	90,304	112,818	101,713	103,450	56,742	94,152	103,687	87,989	81,394	
		Housing, water, electricity, gas and other fuels	201,160	201,128	204,724	196,636	202,638	203,018	217,251	209,272	214,402	218,533	225,862	216,051	217,596	220,483	
		Furnishings, household equipment and routine household maintenance	68,150	75,810	75,158	80,417	78,841	81,351	78,012	81,698	76,694	77,745	77,966	86,886	82,351	82,822	
		Health	72,287	70,607	72,983	72,412	83,146	70,449	73,299	79,592	77,470	58,380	71,476	81,297	76,560	73,800	
		Transport	177,913	193,776	209,520	207,206	180,363	209,871	217,763	199,770	169,231	120,227	166,670	161,592	144,928	151,465	
		Communication	47,059	47,530	50,687	51,553	47,800	50,086	53,131	55,975	50,756	49,403	52,166	56,943	50,931	50,462	
		Recreation and culture	129,258	151,194	207,258	152,460	141,574	173,989	213,680	170,451	121,761	91,367	120,427	136,161	115,241	116,749	
		Education	31,092	36,521	44,138	27,241	32,348	38,571	47,452	27,920	30,327	17,627	38,530	25,426	28,653	27,839	
		Restaurants and hotels	230,350	413,624	551,630	310,062	227,561	418,132	566,138	330,812	179,190	68,165	195,033	107,046	77,068	116,757	
		Miscellaneous goods and services	138,431	143,880	168,132	180,251	187,848	187,830	181,098	192,196	196,309	162,931	180,294	192,074	192,409	197,691	
		of non-resident households on the economic territory		199,199	423,892	599,187	311,547	201,722	457,005	622,693	346,409	157,444	6,557	127,299	68,462	23,075	65,914
		of resident households in the rest of the world		68,992	78,467	138,460	101,586	72,834	88,172	140,989	108,739	51,805	7	27,162	18,157	10,933	22,436
of Non-Profit Institutions Serving Households	P31_S15	35,501	35,724	36,323	36,150	38,297	38,549	37,267	38,529	38,942	38,753	39,069	39,633	39,692	39,597		
of General Government	P3_S13	424,723	474,499	456,223	513,446	528,975	528,744	505,835	570,295	545,601	628,525	611,865	670,618	662,847	618,111		
Total Gross Capital Formation		P5g	622,265	690,510	695,307	766,852	778,045	722,360	706,642	793,379	749,436	749,952	705,474	681,941	707,086	922,695	
Gross Capital Formation	Gross Fixed Capital Formation by asset	Dwellings	134,935	147,325	160,001	169,597	153,262	150,790	151,756	157,389	141,335	127,583	114,075	98,505	113,024	120,873	
		Other buildings and structures	157,887	180,420	183,598	222,864	192,450	235,846	215,973	267,833	267,393	252,101	226,895	246,580	232,502	241,405	
		Machinery and equipment	179,119	203,020	187,722	204,196	264,981	164,131	166,075	186,606	155,338	148,692	154,314	156,986	142,311	309,194	
		Cultivated biological resources	727	733	644	602	601	555	387	456	343	534	460	507	486	650	
		Intellectual property products	128,385	134,453	140,425	139,014	144,033	143,392	145,529	148,544	149,048	148,268	157,091	153,258	165,635	169,514	
Total Gross Fixed Capital Formation		P51g	602,030	667,158	673,750	738,346	756,013	697,591	682,030	764,245	717,033	680,294	654,881	658,271	655,916	841,061	
Exports of goods and services		P6	4,218,812	4,368,985	4,433,900	4,365,745	4,459,948	4,555,723	4,780,649	4,592,578	4,616,810	4,087,949	4,252,552	4,272,431	4,439,561	4,525,079	
Imports of goods and services		P7	3,773,325	3,887,549	3,921,677	3,992,298	4,178,622	4,044,852	4,247,400	4,164,366	4,243,765	3,926,776	4,017,956	3,993,761	4,109,567	4,329,480	

¹ Users should note that chain-linking gives rise to components of GDP not adding up to the aggregate volume GDP series. This non-additivity, similar to that in other countries' national accounts, is due to mathematical reasons and reflects the fact that chain-linked volumes are calculated by separately extrapolating both totals and their sub-components.

Table 3. GDP identity from the income side by period...

€ 000

	NACE section	Computational notes	2016	2017	2018	2019	2020
Gross Domestic Product	Total	1=2+26+29	10,566,545	11,959,402	12,979,625	14,047,607	13,054,927
Total compensation of employees	Total	2=3+4+6+..+13	4,519,977	4,994,173	5,460,835	5,963,551	6,089,489
Compensation of employees by industry	Agriculture, forestry and fishing	A 3	13,654	16,035	18,645	19,248	19,598
	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	B to E 4	474,969	501,525	530,443	541,324	544,610
		<i>of which:</i> C 5	437,971	457,281	481,887	488,772	487,405
	Construction	F 6	151,463	152,258	161,709	190,843	219,586
	Wholesale and retail trade; repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	G to I 7	959,046	1,006,355	1,064,303	1,103,800	1,029,909
	Information and communication	J 8	244,099	278,565	301,832	327,180	319,135
	Financial and insurance activities	K 9	414,712	446,294	482,892	538,083	557,406
	Real estate activities	L 10	21,310	25,270	28,285	33,098	34,206
	Professional, scientific and technical activities; Administrative and support service activities	M to N 11	618,945	710,153	821,314	960,227	956,972
	Public administration and defence; compulsory social security; Education; Human health and social work activities	O to Q 12	1,327,325	1,445,925	1,562,595	1,708,362	1,811,894
Arts, entertainment and recreation, Repair of household goods and other services	R to U 13	294,454	411,792	488,815	541,387	596,174	
Gross operating surplus and mixed income		26	4,899,003	5,687,440	6,127,593	6,661,406	6,217,800
Taxes on production and imports		27	1,284,539	1,423,810	1,593,846	1,638,496	1,419,838
Subsidies on production and imports		28	136,975	146,020	202,648	215,846	672,200
Taxes less subsidies on production and imports		29=27-28	1,147,564	1,277,789	1,391,198	1,422,650	747,638
Primary income receivable from the rest of the world		30	9,893,891	9,713,941	9,612,585	9,478,424	9,328,020
Primary income payable to the rest of the world		31	10,925,843	10,907,587	10,558,978	10,514,522	10,489,864
Gross National Income	Total	32=1+30-31	9,534,592	10,765,756	12,033,232	13,011,509	11,893,083

Note: Totals may not add up due to rounding.

... Table 3. GDP identity from the income side by period

€ 000

	NACE section	Computational notes	2018				2019				2020				2021		
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Gross Domestic Product	Total	1=2+26+29	2,987,885	3,230,800	3,445,049	3,315,891	3,259,930	3,508,011	3,679,352	3,600,314	3,369,056	3,026,703	3,304,534	3,354,634	3,360,986	3,475,303	
Total compensation of employees	Total	2=3+4+6+...+13	1,340,035	1,353,543	1,373,621	1,393,637	1,456,591	1,474,055	1,504,283	1,528,623	1,552,275	1,480,524	1,516,745	1,539,946	1,600,218	1,601,252	
Compensation of employees by industry	Agriculture, forestry and fishing	A	3	4,321	4,482	4,683	5,159	4,520	4,721	4,827	5,181	4,850	4,853	5,027	4,868	5,134	5,129
	Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	B to E	4	131,385	132,561	133,707	132,791	133,014	133,844	136,646	137,819	140,528	129,481	135,405	139,197	140,598	147,683
	Construction	F	6	38,794	40,452	40,401	42,061	44,010	46,878	48,272	51,684	54,677	54,699	54,842	55,367	58,006	59,558
	Wholesale and retail trade; repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities	G to I	7	260,657	265,864	269,781	268,000	271,228	273,451	280,189	278,933	276,683	240,793	250,288	262,144	262,289	265,381
	Information and communication	J	8	72,370	74,951	76,971	77,541	77,603	82,905	81,239	85,433	81,280	76,604	79,061	82,190	86,383	82,119
	Financial and insurance activities	K	9	117,440	117,260	118,779	129,412	131,942	130,768	136,495	138,878	139,247	138,128	137,341	142,691	142,860	143,078
	Real estate activities	L	10	6,570	6,725	7,286	7,704	7,484	8,308	8,446	8,859	8,234	8,643	8,547	8,782	8,600	9,337
	Professional, scientific and technical activities; Administrative and support service activities	M to N	11	198,399	201,826	205,787	215,302	232,685	237,247	241,537	248,758	251,194	234,646	234,254	236,878	245,206	242,206
	Public administration and defence; compulsory social security; Education; Human health and social work activities	O to Q	12	391,787	387,841	392,867	390,100	423,913	423,097	427,806	433,545	447,841	448,838	462,268	452,947	493,917	490,071
	Arts, entertainment and recreation, Repair of household goods and other services	R to U	13	118,310	121,581	123,358	125,565	130,191	132,837	138,825	139,534	147,741	143,839	149,712	154,882	157,225	156,690
	Gross operating surplus and mixed income		26	1,339,150	1,551,512	1,669,346	1,567,586	1,470,969	1,675,507	1,801,012	1,713,918	1,565,174	1,413,228	1,633,276	1,606,123	1,559,523	1,640,763
	Taxes on production and imports		27	353,983	370,121	449,062	420,679	379,432	414,357	422,508	422,198	340,617	323,947	360,047	395,226	341,605	399,096
	Subsidies on production and imports		28	45,282	44,376	46,979	66,011	47,062	55,907	48,451	64,426	89,010	190,996	205,534	186,660	140,360	165,808
Taxes less subsidies on production and imports		29=27-28	308,701	325,745	402,083	354,669	332,370	358,450	374,057	357,772	251,607	132,952	154,513	208,566	201,245	233,288	
Primary income receivable from the rest of the world		30	2,423,491	2,364,748	2,469,443	2,354,903	2,403,652	2,342,486	2,408,271	2,324,015	2,352,308	2,321,983	2,359,874	2,293,855	2,273,351	2,493,608	
Primary income payable to the rest of the world		31	2,615,095	2,567,448	2,732,730	2,643,704	2,647,294	2,586,506	2,664,288	2,616,434	2,611,744	2,630,243	2,650,943	2,596,934	2,507,134	2,799,116	
Gross National Income	Total	32=1+30-31	2,796,281	3,028,099	3,181,762	3,027,090	3,016,287	3,263,991	3,423,336	3,307,895	3,109,620	2,718,443	3,013,466	3,051,555	3,127,203	3,169,795	

Note: Totals may not add up due to rounding.

Methodological Notes

1. The compilation of quarterly national accounts estimates in the context of the COVID-19 crisis

Under normal circumstances, GDP estimates are based on established sources and estimation techniques, which have been tested and evaluated carefully, as well as documented. GDP is estimated independently from the output approach and expenditure approach, complemented by estimates of income-related data. These estimates are based on a multitude of sources such as tourism statistics, short-term statistics, trade and balance of payments statistics, as well as administrative data.

Eurostat and national statistical authorities in the European Statistical System (ESS) have been working hard together to elaborate guidelines and notes on how to address the statistical challenges brought about by COVID-19 and thereby ensure that European statistics continue to be based on sound foundations. These guidelines cover the compilation of national accounts, as well as important national accounts data sources, such as the Harmonised Index of Consumer Prices (HICP), the Labour Force Survey (LFS), short-term business statistics, and intra-EU trade in goods. NSO followed these guidelines to mitigate the impact resulting from this crisis, which meant delays in data availability, lower response rates and possible quality issues. In this way, it ensured that the data continued to capture economic developments in the most reliable manner.

In view of these unprecedented developments, a thorough examination was carried out on the imputation methods and models used in the compilation of national accounts, given that, in some cases, past correlations between indicators and macroeconomic statistics were not expected to hold anymore during the COVID-19 crisis. In absence of traditional sources, compilers had to make assumptions about industries which were fully or partially 'closed'. Furthermore, statisticians referred to alternative or complementary information, such as business and consumer surveys, information from professional federations and administrative data, in order to fill in for gaps in the established data sources.

NSO is committed to maintain the usual dissemination pattern of quarterly national accounts with the most accurate estimates possible, however, it is important to bear in mind that first estimates may be subject to larger revisions than usual.

For further details, refer to:

Eurostat's methodological note 'Guidance on Quarterly National Accounts (Including Flash) Estimates in the Context of the COVID-19 Crisis', available at:

https://ec.europa.eu/eurostat/documents/10186/10693286/QNA_estimates_guidance.pdf

Eurostat's methodological note 'Guidance on the Publication and Transmission of National Accounts Data and Metadata in the Context of the COVID-19 Crisis', available at:

https://ec.europa.eu/eurostat/documents/10186/10693286/NA_guidance.pdf

Eurostat's methodological note 'Guidance on Time Series Treatment in the Context of the COVID-19 Crisis', available at: https://ec.europa.eu/eurostat/documents/10186/10693286/Time_series_treatment_guidance.pdf

2. Impact of some policy measures in the context of the COVID-19 crisis

The Government announced active policy measures in order to mitigate the economic and social impact of the COVID-19 pandemic.

Such policy measures included, but were not limited to, the following:

- Employment-related measures: government support for keeping employees on the payroll system despite a slowdown in business activity, and support for self-employed and small businesses;
- Tax-related measures: deferral of tax deadlines.
- Vouchers: €100 worth of vouchers, expiring on 15th September 2021, were sent to each resident aged 16 years and over to be spent locally, with 60% to be spent on accommodation, restaurants, bars and diving schools and 40% on retail and services.
- Utility bills: Certain businesses received a refund of 50% on their electricity bills for the months of July, August and September 2020, capped at €1,500. The Electricity Support Scheme was re-issued, covering June, July and August 2021.

In this news release, the measures to support businesses in retaining their employees in the context of COVID-19 by financing wages, partly or fully, as well as refunds of utility bills, were recorded as subsidies on production to employers. Following discussions at Eurostat level, as from this release, the voucher scheme has been reclassified from subsidies on production to subsidies on products. This led to a downward revision in GDP of 43 million euro in the third quarter of 2020.

Taxes on production and imports are recorded when activities, transactions or other events occur and create the liability to pay taxes. In this news release, estimates were specifically necessary for VAT, classified as taxes on production and imports, due to the Government's announced deferrals. This implies that revisions may be necessary in the future.

For further details refer to:

Eurostat's methodological note 'Draft Note on Statistical Implications of Some Policy Measures in the Context of the COVID-19 Crisis', available at:

https://ec.europa.eu/eurostat/documents/10186/10693286/GFS_draft_note.pdf

3. Timeline of events

Below is a timeline which shows the unfolding of relevant local developments in relation to COVID-19, which were considered in the compilation of national accounts for 2021Q2. The details in relation to 2020Q1 to 2021Q1 are available in previous news releases.

26 April 2021	Legal Notice 184 of 2021, which referred to the closure of places open to public, had 'museums' removed from the list.
26 April 2021	Legal Notice 185 of 2021 revoked the closure of non-essential retail outlets and outlets providing non-essential services.
10 May 2021	Restaurants and snack bars were allowed to reopen until 5pm; travel to Gozo was allowed; non-contact sports resumed.
17 May 2021	Homes for the elderly were allowed more visitors for longer periods.
24 May 2021	Restaurants and snack bars were allowed to open until midnight; pools were allowed to reopen until 8pm for swimming only; gyms were reopened but no classes were allowed; day centres were reopened; contact sports resumed for those over 17 years of age.
01 June 2021	Seated weddings were allowed, with 100 people indoors and 300 outdoors; International tourists could travel to Malta again; language schools were reopened; mask wearing was no longer mandatory on beaches and pools.
07 June 2021	Restaurants were allowed to seat six people per table (up from four); cinemas and theatres were reopened; bars and clubs were allowed to serve seated customers; groups of six were permitted in public (up from four); COVID-19 Government vouchers of €100 per person started to be used, with elderly people in public and private care residences receiving a direct transfer of €100.
28 June 2021	Summer schools were reopened; contact sports resumed for those younger than 17 years of age.

Sources: Government of Malta, Legal Notices.

4. Data in this news release is unadjusted. Seasonally adjusted data is available online at: [EUROSTAT Website/Homepage/Complete Database](#)
5. Data in this news release are in line with the European System of Accounts (ESA) 2010 manual (ISBN 978-92-79-31242-7). This system of accounts is mandatory for all EU Member States. The accounts are subject to audit by the European Court of auditors and Eurostat's GNI Committee to ensure reliability, comparability and exhaustiveness.
6. Gross Domestic Product (GDP) is an estimate of the value of goods and services at market prices produced in the economy over a period of time. The GDP is estimated at current prices using the production approach, aggregating the output of the various productive sectors net of the cost of intermediate inputs. The expenditure approach is reconciled with the production approach and is used to derive an estimate of GDP in volume terms, in other words, excluding the effects of price inflation on market prices. The income approach shows how GDP is distributed into compensation of employees, operating surplus of enterprises and taxes on production and imports net of subsidies.
7. Data in this news release should be considered as provisional for 2016 to date.
8. Data users must be aware that the industrial activities of General government are spread over 21 different NACE categories (at A88 division) and include local councils and extra-budgetary units that are financially dependent on the government. Public administration and defence; compulsory social security (NACE 84) is the largest category and, in terms of gross value added, represented approximately 39.8 per cent of the General government sector in 2020. As from this news release, Transport Malta was reclassified from Warehousing and support activities for transportation (NACE 52) to Public administration and defence; compulsory social security (NACE 84) since 2016. In the next benchmark revision, this reclassification will be extended to 2010 to be fully aligned with Government Finance Statistics.
9. The ESA 2010 GNI Inventory provides a detailed explanation of sources and methods used for estimating GNI in Malta. It is the basis for the Eurostat assessment of the quality and exhaustiveness of GNI data and their compliance with ESA 2010 in the context of the GNI for own resources purposes. The Inventory is a reference document that is kept up-to-date to reflect the latest methodology in place. Complimentary to this inventory, process tables have been compiled for reference year 2010. Process tables enable users to understand the compilation process of national accounts and thus shows the transition from basic data sources to final balanced national accounts figures. The GNI Inventory and the process tables are available online:

http://nso.gov.mt/en/nso/Sources_and_Methods/Unit_A1/National_Accounts/Pages/Gross-Domestic-Product.aspx

The GNI Inventory currently available on the NSO website describes the sources and methods of the ESA 2010 series as published in September 2014. The GNI Inventory will be updated with the methodological changes presented in this document in the upcoming year.

10. Data for 1995 to 2015 are available on the online version of news release 142/2020 in Excel format at: https://nso.gov.mt/en/News_Releases/Documents/2020/08/News2020_142.pdf
11. Data for 2016 to date are available on the online version of this news release in Excel format at: https://nso.gov.mt/en/News_Releases/View_by_Unit/Unit_A1/National_Accounts/Pages/Gross-Domestic-Product.aspx
12. Further details are available from the NSO upon written request or from Eurostat's website: <http://ec.europa.eu/eurostat/data/database>
13. More information relating to this news release may be accessed at:
Statistical concepts: <http://metadata.nso.gov.mt/ConceptsDetails.aspx?id=899>
Metadata: <http://nso.gov.mt/metadata/reports.aspx?id=1>
Classifications: <http://metadata.nso.gov.mt/classificationdetails.aspx?id=ESA%202010>
Statistical database: <http://statdb.nso.gov.mt/start>

European statistics comparable to data in this news release are available at:

[EUROSTAT Website/Homepage/Complete Database](#)

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