

Provisional estimates indicate that the Gross Domestic Product (GDP) for the third quarter of 2015 amounted to €2,299.6 million, an increase of €171.3 million or 8.0 per cent over the corresponding period last year. In real terms, GDP went up by 5.4 per cent.

Gross Domestic Product: Q3/2015

Cut-off date:
7 December 2015

The production approach

During the third quarter of 2015 Gross Value Added (GVA) increased by €154.6 million when compared to the same quarter last year. This was mainly generated by wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities which increased by €31.1 million or 6.8 per cent; financial and insurance activities which increased by €29.8 million or 22.9 per cent; professional, scientific and technical activities; administrative and support service activities which increased by €29.5 million or 12.7 per cent; and public administration and defence; education; human health and social work activities which increased by €21.9 million or 6.5 per cent. A drop of €6.7 million or 3.9 per cent was registered in manufacturing (Table 1).

The expenditure approach

Total final consumption expenditure in nominal terms increased by 4.1 per cent and by 2.4 per cent in real terms. Gross fixed capital formation increased by €159.3 million in nominal prices and by 39.7 per cent in real terms. Real exports and real imports increased (Tables 2 and 4).

The income approach

Compared to the corresponding quarter last year, the increase in GDP at current prices of €171.3 million is estimated to have been distributed into a €37.4 million increase in compensation of employees, a €119.9 million increase in gross operating surplus of enterprises, and a €14.0 million increase in net taxation on production and imports (Table 3).

Gross National Income

Considering the effects of income and taxation paid and received by residents to and from the rest of the world, Gross National Income (GNI) at market prices for the third quarter is estimated at €2,258.0 million (Table 3) ■



Compiled by:

Unit A1: National Accounts

Directorate A: Economic
Statistics

Further information on data:

Ms Vanessa DIMECH

T. +356 2599 7254

E. vanessa.dimech@gov.mt

Kindly indicate source when quoting from this release.

The advance release calendar may be consulted at www.nso.gov.mt

Issued by: External Cooperation and Communication Unit, National Statistics Office, Lascaris, Valletta VLT 2000, Malta.

T. +356 2599 7219 F. +356 2599 7205 E. nso@gov.mt

Table 1. GDP identity from the production (output) side by period

€000

	NACE section	Computational notes	2011	2012	2013	2014	2012				2013				2014				2015			
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
Gross value added - Total A10		1=2+3+5+...+12	6,004,751	6,342,280	6,731,348	7,071,186	1,488,167	1,598,079	1,668,998	1,587,036	1,591,999	1,704,832	1,759,609	1,674,908	1,652,479	1,778,233	1,846,862	1,793,612	1,761,358	1,930,684	2,001,495	
Gross value added by industry	Agriculture, forestry and fishing	A	2	92,867	95,684	97,315	102,048	20,876	21,809	23,329	29,670	22,221	24,355	23,883	26,856	21,013	23,303	23,614	34,118	22,489	23,620	24,645
	Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	B to E	3	873,141	819,105	840,838	816,117	193,483	210,036	206,186	209,400	210,089	219,894	200,505	210,350	206,674	207,409	192,986	209,047	194,336	225,435	204,020
		of which: C	4	789,340	793,306	723,984	710,016	187,596	202,437	204,263	199,010	185,291	185,946	176,358	176,388	177,452	179,621	172,087	180,856	165,407	191,782	165,360
	Construction	F	5	282,238	274,820	292,804	297,969	69,039	68,928	68,850	68,002	72,973	72,814	73,646	73,372	74,905	74,636	74,153	74,275	78,524	78,503	77,422
	Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	G to I	6	1,293,334	1,406,154	1,529,717	1,605,695	288,675	361,678	411,299	344,502	318,211	394,115	447,204	370,186	332,120	417,456	459,282	396,837	356,645	450,158	490,389
	Information and communication	J	7	371,262	382,540	379,781	418,418	92,833	96,207	97,619	95,882	92,077	95,061	95,705	96,939	99,144	103,398	106,265	109,611	105,113	109,664	110,185
	Financial and insurance activities	K	8	450,402	519,257	512,027	512,622	139,696	132,040	125,089	122,432	133,460	131,448	123,805	123,314	126,798	135,104	130,201	120,519	139,112	138,697	160,046
	Real estate activities	L	9	371,644	369,096	377,627	384,251	91,473	91,379	93,217	93,027	92,702	95,177	93,236	96,513	94,893	95,247	97,268	96,842	100,506	103,921	110,135
	Professional, scientific and technical activities; administrative and support service activities	M to N	10	570,167	652,618	724,298	822,946	146,205	157,467	185,834	163,112	163,491	177,669	201,930	181,207	181,158	192,553	231,901	217,333	217,124	233,301	261,380
	Public administration and defence; compulsory social security; education; human health and social work activities	O to Q	11	1,114,344	1,182,440	1,252,795	1,348,151	287,645	298,131	296,531	300,133	307,223	313,483	318,225	313,864	330,936	337,960	338,280	340,974	354,028	362,984	360,147
	Arts, entertainment and recreation, repair of household goods and other services	R to U	12	585,354	640,566	724,147	762,970	158,243	160,404	161,044	160,875	179,553	180,816	181,471	182,307	184,837	191,167	192,910	194,056	193,481	204,399	203,127
	Taxes on products		13	899,818	919,551	959,166	1,071,407	222,970	208,289	243,398	244,894	198,268	222,653	273,249	264,996	235,068	241,681	290,870	303,788	262,026	250,529	308,878
Subsidies on products		14	18,131	32,681	34,058	36,498	6,272	10,594	8,434	7,381	7,421	7,310	10,871	8,456	8,433	9,288	9,414	9,363	8,155	8,626	10,777	
Taxes less subsidies on products		15=13-14	881,687	886,870	925,108	1,034,909	216,698	197,695	234,964	237,514	190,847	215,343	262,378	256,540	226,635	232,393	281,456	294,424	253,871	241,903	298,101	
Gross Domestic Product		16=1+15	6,886,438	7,229,150	7,656,457	8,106,095	1,704,864	1,795,774	1,903,962	1,824,549	1,782,846	1,920,175	2,021,987	1,931,448	1,879,115	2,010,626	2,128,318	2,088,036	2,015,229	2,172,587	2,299,596	
Rate of growth (%)				5.0%	5.9%	5.9%	3.4%	5.5%	5.6%	5.3%	4.6%	6.9%	6.2%	5.9%	5.4%	4.7%	5.3%	8.1%	7.2%	8.1%	8.0%	

Note: Totals may not add up due to rounding.

Table 2. GDP identity from the expenditure side by period

€000

	ESA code	Computational notes	2011	2012	2013	2014	2012				2013				2014				2015			
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
Gross Domestic Product	B1GQ	1=2+19+29-30	6,886,438	7,229,150	7,656,457	8,106,095	1,704,864	1,795,774	1,903,962	1,824,549	1,782,846	1,920,175	2,021,987	1,931,448	1,879,115	2,010,626	2,128,318	2,088,036	2,015,229	2,172,587	2,299,596	
Total	P3	2=3+17+18	5,368,023	5,562,938	5,726,091	5,981,064	1,353,889	1,372,401	1,413,839	1,422,809	1,381,293	1,416,680	1,461,616	1,466,502	1,427,024	1,494,187	1,513,492	1,546,361	1,513,950	1,564,066	1,576,070	
Final consumption expenditure	of households	P31	3=4+...+16	3,920,879	4,010,189	4,139,381	4,256,659	972,736	992,854	1,025,392	1,019,207	991,605	1,021,521	1,067,058	1,059,197	1,014,357	1,054,733	1,091,926	1,095,642	1,074,523	1,094,100	1,168,627
	Food and Non-Alcoholic Beverages	4		621,658	619,372	641,815	654,703	143,952	153,647	164,984	156,789	142,863	160,192	178,385	160,375	147,428	165,872	178,577	162,827	150,113	168,557	186,115
	Alcoholic Beverages, Tobacco	5		178,237	187,353	188,182	207,667	37,476	46,909	52,342	50,626	37,892	47,982	53,126	49,182	38,838	50,923	60,205	57,701	42,491	51,519	71,205
	Clothing and Footwear	6		202,520	204,767	206,594	233,257	52,436	51,349	56,458	44,525	53,748	53,330	53,622	45,893	55,470	61,606	61,716	54,464	70,242	61,892	58,685
	Housing, Water, Electricity, Gas and other fuels	7		557,795	573,088	576,328	560,300	142,087	139,013	148,995	142,993	141,962	141,992	147,605	144,769	141,746	133,274	142,848	142,431	146,337	140,381	155,451
	Furnishings, Household Equipment and Routine Household Maintenance	8		314,707	319,403	320,489	344,336	76,090	86,730	75,280	81,303	77,262	88,130	74,753	80,345	82,379	94,905	79,854	87,198	89,897	105,105	86,317
	Health	9		203,712	217,299	230,965	233,680	56,489	55,797	49,893	55,120	58,989	55,822	54,737	61,417	55,920	59,521	58,477	59,763	63,177	64,663	60,944
	Transport	10		592,324	596,663	618,187	647,777	134,371	148,339	163,505	150,447	132,513	153,476	169,088	163,110	141,743	164,601	175,920	165,512	146,374	162,821	184,519
	Communication	11		170,820	175,607	179,712	185,478	37,936	45,493	46,656	45,522	38,229	44,865	47,257	49,361	38,126	46,949	48,441	51,962	38,932	48,219	51,043
	Recreation and Culture	12		470,247	501,212	506,340	523,093	104,771	119,401	156,366	120,675	109,910	119,650	158,830	117,949	109,326	122,267	165,018	126,481	111,797	130,484	166,903
	Education	13		60,494	70,291	75,352	78,899	14,134	18,685	24,037	13,435	15,210	20,530	25,021	14,591	17,002	21,631	24,893	15,373	17,323	22,633	27,429
	Restaurants and Hotels	14		763,239	810,320	889,832	946,056	124,993	204,652	313,179	167,496	135,613	232,458	337,761	184,000	143,982	253,045	356,515	192,515	152,915	264,023	376,632
	Miscellaneous Goods and Services	15		499,270	509,995	526,508	540,636	128,363	129,289	126,046	126,297	125,836	132,567	132,509	135,596	131,193	136,038	131,429	141,976	146,702	155,574	162,421
	Balance of Expenditures of Residents Abroad and of Non-Residents on the Economic Territory	16		-714,142	-775,182	-820,923	-899,223	-80,361	-206,450	-352,349	-136,022	-78,423	-229,473	-365,636	-147,392	-88,796	-255,900	-391,967	-162,560	-101,776	-281,571	-419,037
	of NPISHs ¹	P31		102,621	105,255	107,357	109,586	26,608	26,810	26,188	25,649	27,139	27,446	25,472	27,301	27,621	28,178	25,843	27,945	28,007	28,426	26,382
	of general government	P3		1,344,523	1,447,494	1,479,353	1,614,819	354,544	352,737	362,260	377,953	362,549	367,713	369,086	380,005	385,046	411,276	395,723	422,774	411,421	441,541	381,061
Total gross capital formation	P5	19=26+27+28	1,329,302	1,328,875	1,366,106	1,476,576	292,302	386,872	319,532	330,169	382,196	343,013	296,452	344,446	400,259	336,867	288,630	450,819	424,578	420,737	451,403	
Gross capital formation (Gross fixed capital formation) by asset	Dwellings	P51	20	232,996	214,222	211,360	212,608	62,071	54,080	49,961	48,110	53,106	56,070	52,154	50,030	55,725	51,234	50,299	55,350	63,240	65,680	63,667
	Other buildings and structures	P51	21	277,468	393,372	367,685	483,243	87,305	98,425	96,292	111,349	88,964	89,263	88,328	101,129	124,924	98,554	101,065	158,699	80,064	98,503	96,978
	Transport equipment	P51	22	125,056	62,398	53,747	59,485	13,009	16,363	16,822	16,204	14,996	12,755	12,327	13,669	11,676	17,974	13,871	15,964	18,512	24,771	45,140
	Other machinery and equipment	P51	23	374,622	386,210	441,422	458,877	89,582	109,780	94,955	91,893	110,167	105,131	94,284	131,839	132,655	103,583	99,600	123,040	180,691	197,976	217,682
	Cultivated biological resources	P51	24	494	2,731	2,778	2,240	668	822	480	762	808	560	546	864	461	617	380	782	650	567	435
	Intellectual property products	P51	25	194,311	219,202	226,616	229,024	53,305	54,020	55,754	56,122	55,365	56,950	56,501	57,800	54,921	56,444	58,136	59,523	57,494	58,643	58,726
	Total gross fixed capital formation	P51	26=20+...+25	1,204,947	1,278,135	1,303,608	1,445,477	305,940	333,490	314,264	324,440	323,407	320,729	304,141	355,331	380,362	328,406	323,351	413,358	400,652	446,141	482,627
Changes in inventories and statistical discrepancy	P52	27	149,552	49,860	48,793	15,773	-13,858	53,161	5,048	5,509	56,158	21,585	-12,034	-16,917	18,037	4,666	-34,341	27,411	22,887	-28,943	-31,278	
Acquisitions less disposals of valuables	P53	28	-25,196	880	13,705	15,325	220	220	220	220	2,631	698	4,345	6,031	1,860	3,795	-380	10,050	1,040	3,539	54	
Exports of goods and services	P6	29	10,989,779	11,834,941	11,939,249	11,977,738	2,788,462	3,061,763	3,083,719	2,900,997	2,840,254	2,958,703	3,246,667	2,893,625	2,818,941	2,993,490	3,197,494	2,967,813	2,880,080	3,197,133	3,376,865	
Imports of goods and services	P7	30	10,800,666	11,497,604	11,374,989	11,329,283	2,729,789	3,025,261	2,913,128	2,829,426	2,820,896	2,798,221	2,982,747	2,773,125	2,767,110	2,813,918	2,871,298	2,876,957	2,803,380	3,009,349	3,104,741	

¹ Non-Profit Institutions Serving Households
Note: Totals may not add up due to rounding.

Table 3. GDP identity from the income side by period

€000

	NACE section	Computational notes	2011	2012	2013	2014	2012				2013				2014				2015			
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
							Total	1=2+26+29	6,886,438	7,229,150	7,656,457	8,106,095	1,704,864	1,795,774	1,903,962	1,824,549	1,782,846	1,920,175	2,021,987	1,931,448	1,879,115	2,010,626
Gross Domestic Product	Total	1=2+26+29	6,886,438	7,229,150	7,656,457	8,106,095	1,704,864	1,795,774	1,903,962	1,824,549	1,782,846	1,920,175	2,021,987	1,931,448	1,879,115	2,010,626	2,128,318	2,088,036	2,015,229	2,172,587	2,299,596	
Total compensation of employees	Total	2=3+4+6+...+13	3,035,672	3,209,823	3,391,569	3,595,497	783,719	801,403	806,349	818,352	835,614	845,881	853,187	856,888	876,898	898,437	903,299	916,864	921,525	940,962	940,715	
Compensation of employees by industry	Agriculture, forestry and fishing	A	3	27,928	29,289	30,004	24,429	7,294	7,208	7,612	7,175	7,881	7,591	7,142	7,390	6,264	6,261	6,051	5,853	5,971	6,012	6,494
	Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	B to E	4	445,065	448,938	465,758	463,557	111,402	111,419	112,410	113,707	114,784	117,145	116,971	116,858	116,652	120,548	115,154	111,202	109,472	114,081	112,855
		of which: C	5	374,008	379,739	393,991	399,879	94,307	94,188	95,389	95,854	97,013	99,548	98,742	98,688	98,200	100,727	98,999	101,953	100,142	104,672	103,384
	Construction	F	6	135,167	128,588	130,907	131,256	32,628	32,413	31,880	31,668	32,623	32,396	32,990	32,897	32,908	32,831	32,010	33,507	33,947	33,696	33,083
	Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	G to I	7	688,184	727,037	766,325	795,786	176,887	182,605	183,618	183,927	189,467	191,755	193,421	191,682	194,558	201,665	200,022	199,541	193,579	200,258	200,176
	Information and communication	J	8	141,070	158,117	178,613	187,553	39,394	39,593	39,613	39,517	46,108	44,278	43,834	44,394	44,168	45,650	47,602	50,133	48,285	49,117	48,988
	Financial and insurance activities	K	9	239,674	266,923	275,819	294,237	64,696	64,874	67,553	69,801	68,308	68,806	66,791	71,913	72,990	72,144	73,156	75,948	79,626	76,573	78,602
	Real estate activities	L	10	5,861	6,559	6,598	7,072	1,605	1,654	1,657	1,643	1,621	1,641	1,668	1,668	1,742	1,747	1,777	1,806	1,910	2,006	1,966
	Professional, scientific and technical activities; administrative and support service activities	M to N	11	302,585	325,784	351,312	408,575	78,401	80,581	83,049	83,753	84,433	87,166	89,731	89,981	94,458	97,191	105,600	111,327	113,363	115,522	118,136
	Public administration and defence; compulsory social security; education; human health and social work activities	O to Q	12	914,726	972,063	1,033,870	1,125,480	235,891	244,562	242,374	249,237	253,081	257,367	262,586	260,837	275,236	280,919	282,497	286,828	295,848	302,116	300,228
Arts, entertainment and recreation, repair of household goods and other services	R to U	13	135,412	146,524	152,363	157,553	35,522	36,494	36,584	37,924	37,307	37,735	38,054	39,267	37,923	39,480	39,430	40,720	39,525	41,580	40,186	
Gross operating surplus and mixed income	Total	26	2,982,494	3,157,219	3,366,987	3,520,259	708,072	804,007	867,102	778,039	762,270	862,905	911,927	829,884	789,638	886,125	950,978	893,518	855,096	1,001,653	1,070,854	
Taxes on production and imports	Total	27	933,367	954,453	993,463	1,111,919	233,051	215,248	253,014	253,139	208,347	230,208	280,665	274,243	244,750	255,608	299,127	312,434	271,728	260,667	317,889	
Subsidies on production and imports	Total	28	65,094	92,344	95,562	121,580	19,977	24,884	22,503	24,980	23,385	18,818	23,792	29,567	32,171	29,544	25,086	34,779	33,120	30,695	29,861	
Taxes less subsidies on production and imports	Total	29=27-28	868,272	862,109	897,901	990,338	213,073	190,365	230,512	228,159	184,962	211,390	256,873	244,676	212,579	226,064	274,041	277,655	238,607	229,972	288,027	
Primary income receivable from the rest of the world	Total	30	10,041,716	10,047,809	10,048,091	10,255,816	2,515,613	2,551,721	2,509,791	2,470,684	2,543,675	2,507,230	2,503,561	2,493,625	2,467,135	2,521,126	2,574,787	2,692,768	2,691,111	2,614,836	2,540,075	
Primary income payable to the rest of the world	Total	31	10,265,406	10,364,622	10,434,477	10,464,962	2,600,806	2,634,150	2,590,204	2,539,462	2,653,309	2,638,214	2,599,787	2,543,166	2,535,561	2,536,275	2,622,797	2,770,329	2,731,027	2,661,384	2,581,674	
Gross National Income at market prices	Total	32=1+30-31	6,662,749	6,912,337	7,270,071	7,896,949	1,619,671	1,713,345	1,823,549	1,755,772	1,673,212	1,789,191	1,925,761	1,881,907	1,810,689	1,995,478	2,080,308	2,010,475	1,975,312	2,126,039	2,257,997	

Note: Totals may not add up due to rounding.

Table 4. Expenditure approach at chain-linked volumes by period (reference year 2010)¹

€ 000

	ESA code	2011	2012	2013	2014	2012				2013				2014				2015		
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Gross Domestic Product	B1GQ	6,732,797	6,930,200	7,205,433	7,497,302	1,562,376	1,669,922	1,909,847	1,788,054	1,617,769	1,760,107	1,979,514	1,848,042	1,678,948	1,816,823	2,047,090	1,954,441	1,765,726	1,921,754	2,158,537
Rate of growth (%)			2.9%	4.0%	4.1%	1.3%	3.8%	3.2%	3.3%	3.5%	5.4%	3.6%	3.4%	3.8%	3.2%	3.4%	5.8%	5.2%	5.8%	5.4%
Total final consumption expenditure		5,263,158	5,338,995	5,422,226	5,645,205	1,309,440	1,316,336	1,356,557	1,356,662	1,310,900	1,339,081	1,385,432	1,386,813	1,341,129	1,408,781	1,436,703	1,458,592	1,413,402	1,456,768	1,470,589
Household final consumption expenditure	P3	3,828,405	3,821,456	3,901,856	4,016,862	935,982	943,929	979,004	962,542	937,686	958,624	1,008,839	996,707	952,810	991,439	1,039,827	1,032,787	1,008,292	1,017,683	1,094,383
NPISHs ² final consumption expenditure	P31	99,267	99,218	98,275	97,089	24,660	25,465	24,847	24,245	24,619	25,324	23,546	24,785	24,179	25,194	23,177	24,538	23,613	24,426	22,736
General government final consumption expenditure	P3	1,335,485	1,419,433	1,422,720	1,533,090	349,083	347,158	352,860	370,331	348,875	355,390	352,925	365,531	364,549	392,781	373,889	401,872	381,991	415,293	353,841
Gross capital formation	P5	1,279,483	1,222,763	1,236,774	1,297,577	271,753	357,800	292,417	300,794	349,921	310,371	267,035	309,446	355,490	297,676	255,378	389,032	360,750	350,543	369,740
Gross fixed capital formation	P51	1,152,713	1,168,425	1,166,446	1,255,415	283,555	305,065	285,860	293,946	291,265	287,787	271,638	315,756	334,232	286,777	279,996	354,411	335,212	368,304	391,113
Changes in inventories including acquisitions less disposals of valuables ³	P52																			
Exports of goods and services	P6	10,342,185	11,038,383	11,125,649	11,120,500	2,643,196	2,776,698	2,921,474	2,697,016	2,680,621	2,660,329	3,089,191	2,695,507	2,685,336	2,689,391	3,005,794	2,739,979	2,676,207	2,805,256	3,108,550
Imports of goods and services	P7	10,152,029	10,674,924	10,589,884	10,577,755	2,658,670	2,779,258	2,667,907	2,569,090	2,722,840	2,552,141	2,767,668	2,547,236	2,706,004	2,580,722	2,652,990	2,638,039	2,690,268	2,694,591	2,794,636

¹ Users should note that chain-linking gives rise to components of GDP not adding up to the aggregate real GDP series. This non-additivity, similar to that in other countries' national accounts, is due to mathematical reasons and reflects the fact that chain-linked volumes are calculated by separately extrapolating both totals and their sub-components.

² Non-Profit Institutions Serving Households.

³ Chain-linking for variables with a potentially changing sign is aggravated and the results could prove to be erratic. For this reason, variables that are regularly susceptible to this are not provided.

Methodological Notes

1. Data in this news release are in line with the European System of Accounts (ESA) 2010 Manual (ISBN 978-92-79-31242-7). This system of accounts is mandatory for all EU Member States. The accounts are subject to audit by the European Court of Auditors and Eurostat's GNI Committee to ensure reliability, comparability and exhaustiveness.
2. Gross Domestic Product (GDP) is an estimate of the value of goods and services produced in the economy over a period of time. The GDP is estimated at current prices using the Production Approach, aggregating the output of the various productive sectors net of the cost of intermediate inputs. The Expenditure Approach is reconciled with the Production Approach and is used to derive an estimate of GDP at real prices, in other words, excluding the effects of price inflation on market prices. The Income Approach shows how GDP at market prices is distributed into compensation of employees, operating surpluses of enterprises and taxes on production and imports net of subsidies.
3. Data in this News Release should be considered as final for 1995-2010 and provisional for 2011 to date.
4. Data users must be aware that the industrial activities of General Government are spread over 19 different NACE categories (at A88 division) and include local councils and extra-budgetary units that are financially dependent on Government. NACE 84 is the largest category and, in terms of gross value added, represents approximately 36.1 per cent of the General Government sector in 2014.
5. Malta's Gross National Income (GNI) Inventory is a 356-page document containing the sources and methods used for the compilation of the GDP and the GNI based on the European System of Accounts (ESA 1995). The document is available online: http://nso.gov.mt/en/nso/Sources_and_Methods/Unit_A1/National_Accounts/Pages/Gross-Domestic-Product.aspx. The GNI Inventory was last updated in 2008 and makes reference to NACE Rev 1.1. Users should be informed that the GNI Inventory currently available on our website describes the sources and methods of the ESA 1995 series. Following the implementation of ESA 2010, all EU Member States have been requested to update their GNI Inventory by March 2016.
6. National Accounts data have been updated with the finalised 2013 Structural Business Survey (SBS). In the output approach, the most prominent upward revisions resulted in warehousing and support activities for transportation, wholesale and retail trade, rental and leasing activities, construction, and food and beverage service activities. Downward revisions resulted mainly in activities of head offices, management consultancy activities, and legal and accounting activities. In the expenditure approach, gross fixed capital formation has been revised downwards in line with the latest available SBS. Following the integration of SBS 2013, figures for 2014 and 2015 were revised accordingly.
7. Further details are available from the NSO upon written request or from Eurostat's website: <http://ec.europa.eu/eurostat/data/database>
8. More information relating to this news release may be accessed at:
Statistical Concepts: <http://nso.gov.mt/metadatabase/concepts.aspx>
Metadata: <http://nso.gov.mt/metadatabase/reports.aspx?id=1>
Classifications: http://nso.gov.mt/metadatabase/classificationdetails.aspx?id=ESA_2010
Statistical Database: <http://nso.gov.mt/statdb/start>

European statistics comparable to data in this news release are available at:

[EUROSTAT Website/Homepage/Complete Database](#)

Data Navigation Tree

>Database by themes

>Economy and finance

>National accounts (ESA 2010) (na10)

>Annual national accounts (nama_10)

>Quarterly national accounts (namq_10)

>Tables by themes

>Economy and finance

>National accounts (including GDP) (t na)

>Annual national accounts (t_nama)

>Quarterly national accounts (t_namq)

For further assistance send a request from:

<http://nso.gov.mt/en/Services/Pages/Request-for-Information.aspx>