

25 October 2016 | 1100 hrs | 175/2016

Provisional estimates for portfolio investment assets held abroad by entities resident in Malta registered a total of €103.8 billion at the end of 2015.

Coordinated Portfolio Investment Survey: 2015

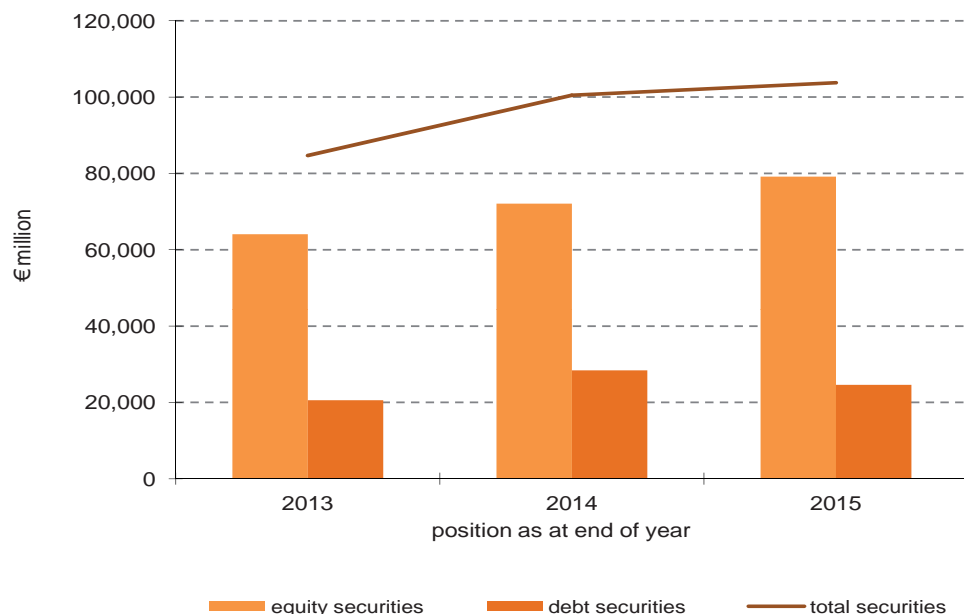
Cut-off date:
12 October 2016

The Coordinated Portfolio Investment Survey (CPIS) is an annual exercise carried out by a number of countries following the methodology established by the International Monetary Fund. The CPIS measures the market value of total security assets held abroad by entities resident in a country, in this case Malta. The data, shown by instrument, is further broken down by country where the financial assets are invested.

The amount of total securities as at the end of 2015 stood at €103.8 billion, an increase of €3.3 billion when compared to year ending 2014. More than 76 per cent of total securities were contributed by equity securities, amounting to €79.2 billion. In 2015, equity securities increased by €7.1 billion over the position at the end of 2014. Total debt securities, mainly long-term securities, stood at €24.3 billion at the end of 2015, registering a decrease of €3.9 billion over the position at the end of 2014.

In terms of geographical allocation of securities, Turkey remains the main contributor for portfolio investment assets, mainly due to long-term debt securities ■

**Chart 1. Coordinated Portfolio Investment Survey (CPIS):
2013-2015**



Compiled by:

**Unit A3: Balance of
Payments**

Further information on data:

Mr Ray MICALLEF
T. +356 2599 7260
E. ray.micallef@gov.mt

Kindly indicate source when quoting from this release.
The advance release calendar may be consulted at www.nso.gov.mt

Issued by: **Dissemination Unit, National Statistics Office, Lascaris, Valletta VLT 2000, Malta.**
T. +356 2599 7219 F. +356 2599 7205 E. nso@gov.mt

<https://twitter.com/NSOMALTA/> | <https://www.facebook.com/nsomalta/>

Table 1. Portfolio Investment assets abroad: 2013-2015
Position and geographical distribution of securities held as at the end of December ^P

€ million

Investment in:	Market value of securities as at end December *											
	Equity securities			Long-term debt securities			Short-term debt securities			Total securities*		
	2013	2014	2015	2013	2014	2015	2013	2014	2015	2013	2014	2015
Austria	...	...	...	355.7	389.9	276.0	...	...	...	356.6	390.9	284.6
Belgium	...	...	...	...	143.8	157.0	...	...	...	148.6	155.8	183.9
Brazil	...	...	0.6	9.8	20.7	13.5	...	...	...	10.0	21.3	14.1
Cayman Islands	11.4	...	...	49.5	90.6	...	...	...	...	61.0	131.5	...
Chile	...	...	...	...	3.6	2.8	...	...	...	...	3.6	2.8
Croatia	...	...	...	3.5	4.2	7.6	...	...	...	3.5	4.2	7.6
Czech Republic	...	...	...	22.9	26.8	28.1	...	...	...	23.5	26.8	28.1
Denmark	...	...	...	35.6	73.5	92.2	...	...	...	37.9	80.4	101.0
Finland	...	...	...	...	159.6	202.3	...	...	...	...	162.5	215.0
France	122.9	162.9	183.9	1,175.4	1,102.9	1,026.4	...	...	...	1,298.3	1,265.9	1,210.3
Germany	44.5	47.5	...	724.5	1,070.1	1,075.1	...	...	...	769.0	1,117.6	1,290.7
Guernsey	...	...	6.7	...	...	8.5	...	...	...	...	17.1	15.4
Hungary	...	...	...	...	4.6	4.0	...	...	...	...	4.6	4.0
Ireland	424.9	889.4	852.6	733.2	423.8	321.3	...	...	...	1,158.1	1,313.2	1,173.9
Israel	...	...	...	...	...	3.5	...	...	...	...	...	3.5
Italy	20.3	...	...	372.5	554.3	435.4	...	...	...	392.7	577.0	468.4
Japan	...	...	...	8.4	44.7	130.5	...	...	...	8.7	46.1	131.8
Jersey	...	...	...	24.2	...	35.1	...	...	...	58.6	...	71.4
Korea, Republic of	...	...	...	14.7	30.4	30.5	...	...	...	17.5	30.9	30.8
Latvia	...	...	...	...	2.2	2.9	...	...	...	...	2.2	2.9
Lithuania	...	...	...	2.6	1.5	1.3	...	...	...	2.6	1.5	1.3
Luxembourg	...	...	...	235.8	276.4	322.9	...	...	...	542.4	1,125.9	1,209.7
Mexico	...	...	...	7.0	17.0	23.1	...	...	...	7.2	17.2	23.3
Netherlands	...	...	...	941.2	1,174.2	1,014.3	...	...	...	967.8	1,196.6	1,037.1
Norway	...	...	14.4	112.3	259.8	289.6	...	...	...	115.2	269.4	304.0
Poland	...	...	...	27.3	29.6	34.0	...	...	...	27.3	29.6	34.0
Romania	...	...	...	...	...	6.5	...	...	...	...	...	6.5
Slovak Republic	...	...	...	34.4	23.0	19.3	...	...	...	34.4	23.0	19.3
Spain	19.3	...	...	292.1	476.2	426.7	...	...	...	311.4	486.8	436.9
Sweden	...	...	...	145.8	287.9	340.8	...	...	...	150.8	294.5	352.7
Switzerland	86.8	...	...	...	...	35.1	...	...	...	88.9	96.7	123.1
Turkey	...	...	...	10,505.7	15,047.1	12,232.2	...	...	...	10,505.9	15,047.6	12,232.6
United Kingdom	...	...	...	1,741.1	2,272.4	1,734.7	...	...	...	2,466.0	2,894.6	2,433.4
United States	126.4	227.3	...	673.2	745.0	882.1	...	...	...	799.6	972.6	1,280.1
Venezuela	...	...	...	2.6	...	...	...	...	...	2.6	...	...
International Organisations	7.5	15.3	16.2	486.6	641.4	643.2	...	...	...	494.1	656.7	659.4
Other not specified / Confidential	63,217.3	70,732.6	78,094.5	1,696.4	2,803.1	2,403.0	167.2	197.7	329.7	63,822.5	72,008.6	78,366.6
Total	64,081.4	72,074.9	79,169.0	20,434.0	28,200.3	24,261.3	167.2	197.7	329.7	84,682.6	100,472.9	103,760.0

... denotes amounts less than €1 million or restricted not to divulge confidential data.

* total may not add up due to inclusion of restricted data or to rounding

^P provisional

Methodological Notes

1. The National Statistics Office (NSO), with the cooperation of the Central Bank of Malta (CBM), is responsible for the compilation and presentation of the Coordinated Portfolio Investment Survey (CPIS). The IMF *Coordinated Portfolio Investment Survey Guide* (second edition) was used as a reference manual in preparing the CPIS.
2. The heading "International Organisations" includes: United Nations organisations; European Union institutions; and other international institutions.
3. Cases where securities in particular countries are attributable to less than three respondents, or where there is one or two dominant contributors, are denoted under "other not specified" due to confidentiality reasons.
4. The current series of CPIS figures includes special purpose entities (SPEs). However, for the time being, geographical details for these entities are in their majority not available, and most of their portfolio assets are denoted as "other not specified". Efforts are being made so that the situation is rectified in the shortest time possible.
5. Statistics comparable to data in this News Release are available at:
<http://data.imf.org/?sk=B981B4E3-4E58-467E-9B90-9DE0C3367363>
6. More information relating to this news release may be accessed at:

Metadata:

https://nso.gov.mt/en/nso/Sources_and_Methods/Unit_A3/Balance_of_Payments/Pages/Coordinated-Portfolio-Investment-Survey.aspx