

25 April 2017 | 1100 hrs | 070/2017

During March 2017, the industrial producer price index registered a decrease of 0.20 per cent when compared to the same month last year.

Industrial Producer Price Indices: March 2017

Cut-off date:
20 April 2017

Annual comparison

When compared to March 2016, the industrial producer price index went down by 0.20 per cent. This was mainly due to a drop of 1.10 per cent in intermediate goods. This decrease was mitigated by an increase of 0.72 per cent within consumer goods and by 0.65 per cent in capital goods. No price changes occurred in the energy sector.

Industrial producer prices for the domestic market increased by 2.40 per cent. Price increases were recorded in the consumer goods (5.49 per cent) and intermediate goods (1.80 per cent) sectors.

Non-domestic prices fell by 2.04 per cent due to decreases of 2.33 per cent within the euro area and 1.84 per cent within the non-euro area (Table 2).

Monthly comparison

During March 2017, the producer price index for total industry decreased by 0.15 per cent over the previous month. This was due to a decrease in the prices of intermediate goods (0.27 per cent) and consumer goods (0.09 per cent). No changes were registered in the energy and capital goods sectors.

Domestic market prices registered an increase of 0.05 per cent, due to rises of 0.16 per cent and 0.02 per cent within the intermediate and consumer goods sectors respectively.

Prices for the non-domestic market decreased by 0.29 per cent. This was due to a drop of 0.42 per cent in the non-euro area and by 0.07 per cent within the euro area (Table 3) ■

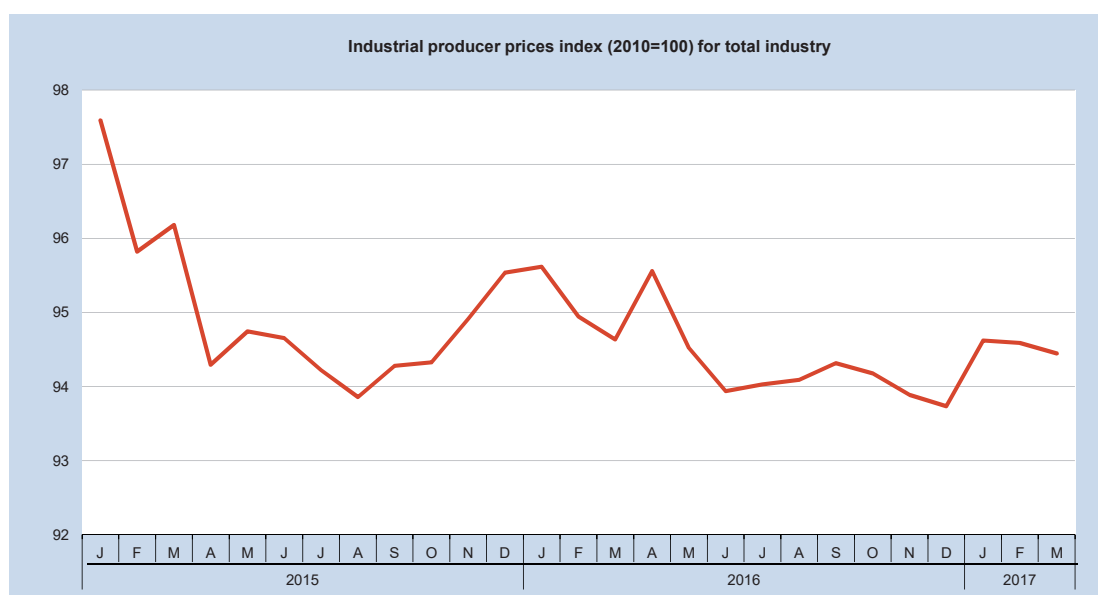


Table 1. Industrial producer price indices by period and main industrial grouping
(2010=100)

Flow - Main industrial grouping	Mar 13	Mar 14	Mar 15	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
TOTAL	98.00	97.91	96.18	94.64	95.56	94.52	93.94	94.03	94.09	94.32	94.18	93.89	93.73	94.62	94.59	94.45
Intermediate goods	92.61	92.51	88.24	88.33	90.72	88.49	88.30	88.45	88.61	89.08	88.78	88.07	87.66	87.66	87.60	87.36
Energy	100.22	100.22	93.22	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15
Capital goods	101.32	102.86	104.44	105.53	105.37	105.37	105.37	105.53	105.53	105.53	105.53	105.55	105.55	106.22	106.22	106.22
Consumer goods	104.72	103.97	107.70	107.88	107.22	107.27	105.53	105.54	105.50	105.51	105.53	105.67	105.82	108.68	108.75	108.66
Durable consumer goods	117.61	116.93	127.37	127.37	127.37	127.37	106.93	106.93	106.93	106.93	106.93	106.93	106.93	106.93	106.93	106.93
Non-durable consumer goods	103.37	102.61	105.63	105.83	105.10	105.16	105.38	105.39	105.35	105.36	105.38	105.54	105.70	108.86	108.94	108.84
DOMESTIC	105.61	106.10	104.18	100.73	100.55	100.55	100.59	100.56	100.54	100.52	100.51	100.60	100.84	103.10	103.10	103.15
Intermediate goods	110.31	109.25	108.75	110.59	110.57	110.50	110.56	110.28	110.29	110.19	110.16	110.20	111.19	112.40	112.40	112.58
Energy	100.22	100.22	93.22	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15	80.15
Capital goods	101.25	105.03	109.07	110.27	109.80	109.80	109.80	110.27	110.27	110.27	110.27	110.27	110.27	110.27	110.27	110.27
Consumer goods	109.15	110.40	111.29	112.93	112.51	112.57	112.65	112.63	112.55	112.58	112.55	112.80	112.80	119.12	119.11	119.13
Durable consumer goods	106.15	105.52	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22	107.22
Non-durable consumer goods	109.66	111.23	111.99	113.90	113.41	113.48	113.57	113.55	113.46	113.49	113.45	113.76	113.76	121.15	121.14	121.16
NON-DOMESTIC	93.13	92.66	91.11	90.78	92.40	90.70	89.72	89.89	90.01	90.39	90.17	89.64	89.23	89.25	89.18	88.92
Intermediate goods	87.98	88.13	83.03	82.67	85.67	82.90	82.64	82.90	83.10	83.71	83.34	82.44	81.67	81.37	81.29	80.95
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	101.36	101.68	102.04	103.08	103.08	103.08	103.08	103.08	103.08	103.08	103.08	103.10	103.10	104.12	104.12	104.12
Consumer goods	101.45	99.22	105.05	104.16	103.31	103.37	100.28	100.32	100.30	100.31	100.36	100.42	100.67	100.99	101.04	100.86
Durable consumer goods	138.85	138.08	164.71	164.71	164.71	164.71	106.37	106.37	106.37	106.37	106.37	106.37	106.37	106.37	106.37	106.37
Non-durable consumer goods	99.15	96.83	101.39	100.45	99.55	99.60	99.91	99.94	99.93	99.93	99.99	100.05	100.32	100.66	100.71	100.52
NON-DOMESTIC EURO AREA	97.60	100.09	97.92	97.62	98.60	97.34	95.66	95.77	95.86	96.14	95.97	95.57	95.22	95.62	95.41	95.34
Intermediate goods	89.39	89.51	84.97	85.22	88.00	85.56	85.34	85.55	85.72	86.26	85.93	85.15	84.47	84.20	84.13	84.01
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	101.68	102.30	102.59	103.49	103.49	103.49	103.49	103.49	103.49	103.49	103.49	103.53	103.53	104.87	104.87	104.87
Consumer goods	111.63	121.56	122.02	119.13	117.15	117.15	110.32	110.32	110.32	110.32	110.32	110.32	110.32	111.21	110.93	110.93
Durable consumer goods	139.08	138.37	165.55	165.55	165.55	165.55	106.02	106.02	106.02	106.02	106.02	106.02	106.02	106.02	106.02	106.02
Non-durable consumer goods	108.07	119.38	116.38	113.12	110.88	110.88	110.88	110.88	110.88	110.88	110.88	110.88	110.88	111.88	111.59	111.59
NON-DOMESTIC NON-EURO AREA	90.76	88.74	87.52	87.16	89.12	87.20	86.59	86.79	86.92	87.35	87.11	86.51	86.07	85.88	85.92	85.56
Intermediate goods	87.40	87.57	82.23	81.63	84.71	81.81	81.54	81.82	82.03	82.67	82.28	81.34	80.53	80.21	80.13	79.70
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	100.35	99.73	100.35	101.78	101.78	101.78	101.78	101.78	101.78	101.78	101.78	101.78	101.78	101.78	101.78	101.78
Consumer goods	97.16	89.81	97.90	97.85	97.49	97.56	96.06	96.10	96.08	96.09	96.16	96.25	96.61	96.68	97.02	96.76
Durable consumer goods	138.52	137.66	163.52	163.52	163.52	163.52	106.88	106.88	106.88	106.88	106.88	106.88	106.88	106.88	106.88	106.88
Non-durable consumer goods	95.71	88.13	95.60	95.55	95.17	95.25	95.68	95.72	95.71	95.71	95.79	95.88	96.25	96.33	96.67	96.41

Table 2. Annual variation of flows by period and main industrial grouping
(% change over corresponding month in previous year)

Flow - Main industrial grouping	Mar 13	Mar 14	Mar 15	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
TOTAL	-2.24	-0.09	-1.77	-1.61	1.34	-0.24	-0.76	-0.21	0.25	0.04	-0.16	-1.08	-1.89	-1.04	-0.38	-0.20
Intermediate goods	-3.79	-0.10	-4.61	0.10	3.22	-0.65	-0.67	0.36	1.63	0.93	0.44	-0.99	-2.87	-2.95	-1.41	-1.10
Energy	0.00	0.00	-6.99	-14.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.24	1.52	1.54	1.04	0.63	0.59	0.59	0.71	0.91	0.52	0.48	0.50	0.50	0.65	0.65	0.65
Consumer goods	-1.80	-0.72	3.59	0.17	-0.48	-0.05	-1.65	-1.39	-1.77	-1.34	-1.27	-2.16	-2.07	0.63	0.61	0.72
Durable consumer goods	3.17	-0.58	8.93	0.00	0.00	0.00	-16.05	-16.05	-16.05	-16.05	-16.05	-16.05	-16.05	-16.05	-16.05	-16.05
Non-durable consumer goods	-2.37	-0.74	2.95	0.19	-0.55	-0.06	0.19	0.48	0.04	0.54	0.62	-0.41	-0.31	2.73	2.71	2.84
DOMESTIC	1.65	0.46	-1.80	-3.31	0.92	0.84	0.93	0.86	0.98	0.43	0.43	0.19	0.35	2.35	2.43	2.40
Intermediate goods	3.82	-0.97	-0.46	1.70	1.71	1.48	1.64	1.36	1.76	0.13	0.14	-0.53	0.62	1.45	1.83	1.80
Energy	0.00	0.00	-6.99	-14.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	-0.55	3.73	3.85	1.10	0.66	0.66	0.66	1.10	1.53	0.43	0.43	0.43	0.43	0.00	0.00	0.00
Consumer goods	2.29	1.15	0.81	1.47	1.11	1.08	1.20	1.10	1.00	1.00	1.00	0.85	0.41	5.63	5.56	5.49
Durable consumer goods	0.00	-0.60	1.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	2.68	1.43	0.68	1.71	1.29	1.25	1.40	1.27	1.16	1.16	1.17	0.99	0.48	6.53	6.45	6.37
NON-DOMESTIC	-4.89	-0.50	-1.67	-0.37	1.64	-0.98	-1.92	-0.95	-0.26	-0.23	-0.57	-1.97	-3.43	-3.39	-2.35	-2.04
Intermediate goods	-6.05	0.18	-5.79	-0.43	3.73	-1.35	-1.43	0.02	1.59	1.19	0.54	-1.15	-4.02	-4.41	-2.51	-2.09
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.67	0.31	0.36	1.02	0.62	0.55	0.55	0.49	0.56	0.56	0.51	0.54	0.54	1.01	1.01	1.01
Consumer goods	-4.83	-2.20	5.87	-0.84	-1.73	-0.95	-3.88	-3.35	-3.95	-3.19	-3.07	-4.52	-4.02	-3.34	-3.40	-3.17
Durable consumer goods	8.04	-0.55	19.29	0.00	0.00	0.00	-35.42	-35.42	-35.42	-35.42	-35.42	-35.42	-35.42	-35.42	-35.42	-35.42
Non-durable consumer goods	-5.79	-2.34	4.70	-0.93	-1.90	-1.04	-0.72	-0.11	-0.80	0.07	0.20	-1.44	-0.89	-0.13	-0.19	0.08
NON-DOMESTIC EURO AREA	-2.01	2.56	-2.17	-0.31	1.45	-0.53	-2.17	-1.58	-0.98	-1.11	-1.48	-2.12	-3.24	-2.90	-2.35	-2.33
Intermediate goods	-5.62	0.14	-5.06	0.29	4.04	-0.34	-0.40	0.95	2.31	1.98	1.17	-0.29	-2.77	-3.09	-1.47	-1.42
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.77	0.61	0.28	0.88	0.76	0.74	0.68	0.66	0.69	0.69	0.67	0.71	0.71	1.33	1.33	1.33
Consumer goods	2.24	8.90	0.38	-2.37	-2.04	-2.04	-7.75	-7.75	-7.75	-7.75	-7.75	-7.75	-7.75	-6.65	-6.88	-6.88
Durable consumer goods	8.20	-0.51	19.64	0.00	0.00	0.00	-35.96	-35.96	-35.96	-35.96	-35.96	-35.96	-35.96	-35.96	-35.96	-35.96
Non-durable consumer goods	1.31	10.46	-2.51	-2.80	-2.43	-2.43	-2.43	-2.43	-2.43	-2.43	-2.43	-2.43	-2.43	-1.09	-1.35	-1.35
NON-DOMESTIC NON-EURO AREA	-6.46	-2.23	-1.38	-0.41	1.75	-1.25	-1.77	-0.58	0.16	0.29	-0.03	-1.88	-3.55	-3.67	-2.33	-1.84
Intermediate goods	-6.23	0.20	-6.10	-0.73	3.60	-1.78	-1.86	-0.38	1.28	0.87	0.27	-1.51	-4.54	-4.96	-2.95	-2.37
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.36	-0.61	0.62	1.43	0.18	-0.04	0.16	-0.05	0.18	0.17	0.00	0.00	0.00	-0.02	0.00	0.00
Consumer goods	-7.91	-7.57	9.01	-0.04	-1.57	-0.38	-1.89	-1.06	-2.00	-0.82	-0.64	-2.87	-2.12	-1.66	-1.48	-1.11
Durable consumer goods	7.80	-0.62	18.78	0.00	0.00	0.00	-34.64	-34.64	-34.64	-34.64	-34.64	-34.64	-34.64	-34.64	-34.64	-34.64
Non-durable consumer goods	-8.59	-7.92	8.47	-0.05	-1.66	-0.40	0.07	0.97	-0.05	1.23	1.43	-0.99	-0.19	0.31	0.50	0.90

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Table 3. Monthly variation of flows by period and main industrial grouping
(% change over previous month)

Flow - Main industrial grouping	Mar 13	Mar 14	Mar 15	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
TOTAL	0.71	0.13	0.38	-0.33	0.98	-1.09	-0.62	0.10	0.07	0.24	-0.15	-0.31	-0.16	0.95	-0.03	-0.15
Intermediate goods	1.42	0.22	0.61	-0.59	2.70	-2.45	-0.21	0.17	0.18	0.53	-0.34	-0.79	-0.47	0.00	-0.07	-0.27
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.04	0.01	0.20	0.00	-0.15	0.00	0.00	0.15	0.00	0.00	0.00	0.02	0.00	0.63	0.00	0.00
Consumer goods	0.26	0.09	0.29	-0.20	-0.62	0.05	-1.62	0.01	-0.04	0.01	0.01	0.14	0.14	2.70	0.07	-0.09
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	-16.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.29	0.10	0.33	-0.22	-0.69	0.06	0.21	0.01	-0.04	0.01	0.02	0.15	0.15	2.99	0.07	-0.10
DOMESTIC	0.07	0.10	0.13	0.08	-0.18	0.00	0.04	-0.03	-0.02	-0.02	-0.02	0.09	0.24	2.24	0.00	0.05
Intermediate goods	-0.09	0.08	0.27	0.19	-0.02	-0.06	0.06	-0.25	0.00	-0.09	-0.02	0.03	0.90	1.09	0.00	0.16
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.00	0.00	0.43	0.00	-0.43	0.00	0.00	0.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.30	0.25	0.06	0.08	-0.37	0.05	0.07	-0.02	-0.07	0.02	-0.03	0.23	0.00	5.60	-0.01	0.02
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.34	0.29	0.07	0.09	-0.43	0.06	0.08	-0.02	-0.08	0.03	-0.04	0.27	0.00	6.50	-0.01	0.02
NON-DOMESTIC	1.19	0.15	0.56	-0.61	1.79	-1.84	-1.08	0.19	0.13	0.42	-0.24	-0.59	-0.45	0.02	-0.07	-0.29
Intermediate goods	1.92	0.27	0.72	-0.86	3.63	-3.23	-0.31	0.31	0.24	0.74	-0.44	-1.07	-0.93	-0.37	-0.10	-0.43
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.07	0.01	0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.98	0.00	0.00
Consumer goods	0.23	-0.04	0.47	-0.42	-0.81	0.05	-2.98	0.03	-0.01	0.00	0.05	0.06	0.25	0.32	0.05	-0.18
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	-35.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.25	-0.04	0.52	-0.46	-0.90	0.06	0.31	0.03	-0.01	0.00	0.06	0.07	0.27	0.34	0.06	-0.19
NON-DOMESTIC EURO AREA	0.82	0.11	0.28	-0.09	1.01	-1.28	-1.73	0.11	0.09	0.29	-0.18	-0.42	-0.37	0.42	-0.23	-0.07
Intermediate goods	1.64	0.23	0.62	-0.19	3.26	-2.77	-0.26	0.25	0.20	0.63	-0.38	-0.92	-0.80	-0.32	-0.08	-0.15
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.02	0.00	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	1.30	0.00	0.00
Consumer goods	0.16	0.00	0.00	0.00	-1.67	0.00	-5.83	0.00	0.00	0.00	0.00	0.00	0.00	0.80	-0.25	0.00
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	-35.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.19	0.00	0.00	0.00	-1.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	-0.26	0.00
NON-DOMESTIC NON-EURO AREA	1.40	0.17	0.72	-0.92	2.25	-2.16	-0.70	0.23	0.15	0.49	-0.27	-0.69	-0.50	-0.22	0.05	-0.42
Intermediate goods	2.04	0.29	0.76	-1.13	3.78	-3.43	-0.32	0.34	0.25	0.78	-0.47	-1.14	-0.99	-0.40	-0.10	-0.54
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.22	0.03	0.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.26	-0.06	0.72	-0.63	-0.38	0.08	-1.54	0.04	-0.02	0.00	0.08	0.09	0.37	0.08	0.35	-0.26
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	-34.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.27	-0.06	0.77	-0.67	-0.40	0.08	0.45	0.05	-0.02	0.00	0.08	0.09	0.39	0.08	0.36	-0.27

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Methodological Notes

1. The industrial producer price index monitors the changes in selling prices of all leading products within a sample of 83 large enterprises which account for over 80 per cent of the total industrial turnover.
2. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
3. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
4. For the purpose of calculating the euro area export figures, only transactions between enterprises in countries within the euro area are considered domestic. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Lithuania (from 2015), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. Transactions among resident enterprises are considered “domestic”.
5. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, electricity and water.
6. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised.
7. The figures in this news release are unadjusted.
8. More information relating to this news release may be accessed at:
Statistical Concepts: <http://nso.gov.mt/metadata/concepts.aspx>
Classifications: <http://nso.gov.mt/metadata/classificationdetails.aspx?id=NACE Rev. 2>
9. Kindly indicate source when quoting from this release.
10. The advanced news release calendar may be accessed at www.nso.gov.mt

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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