

During March 2019, the industrial producer price index registered an increase of 2.03 per cent when compared to the same month of the previous year.

Industrial Producer Price Indices: March 2019

Cut-off date:
18 April 2019

Annual comparison

When compared to March 2018, the industrial producer price index went up by 2.03 per cent. This was due to a rise of 3.84 per cent in intermediate goods, 1.65 per cent in consumer goods and 0.15 per cent in capital goods. No price changes were registered within the energy sector.

Industrial producer prices for the domestic market increased by 1.13 per cent. Price rises were recorded within intermediate goods (3.40 per cent) and consumer goods (1.19 per cent). No price changes were recorded in the energy and capital goods sectors.

Non-domestic prices increased by 2.65 per cent due to a rise of 3.55 per cent within the non-euro area and 0.93 per cent within the euro area (Table 2).

Monthly comparison

During March 2019, the producer price index for total industry registered a rise of 1.74 per cent over the previous month. This was due to a price increase of 3.78 per cent within intermediate goods and 0.70 per cent in the consumer goods sector. There were no changes within the energy and capital goods sectors.

Prices within the domestic market rose by 0.42 per cent, due to a rise of 0.68 per cent in the intermediate goods sector and by 0.82 within the consumer goods sector.

Non-domestic prices increased by 2.62 per cent due to a rise of 3.39 per cent within the non-euro area and 1.09 per cent in the euro area (Table 3) ■

Chart 1. Industrial producer prices index (2015=100) for total industry

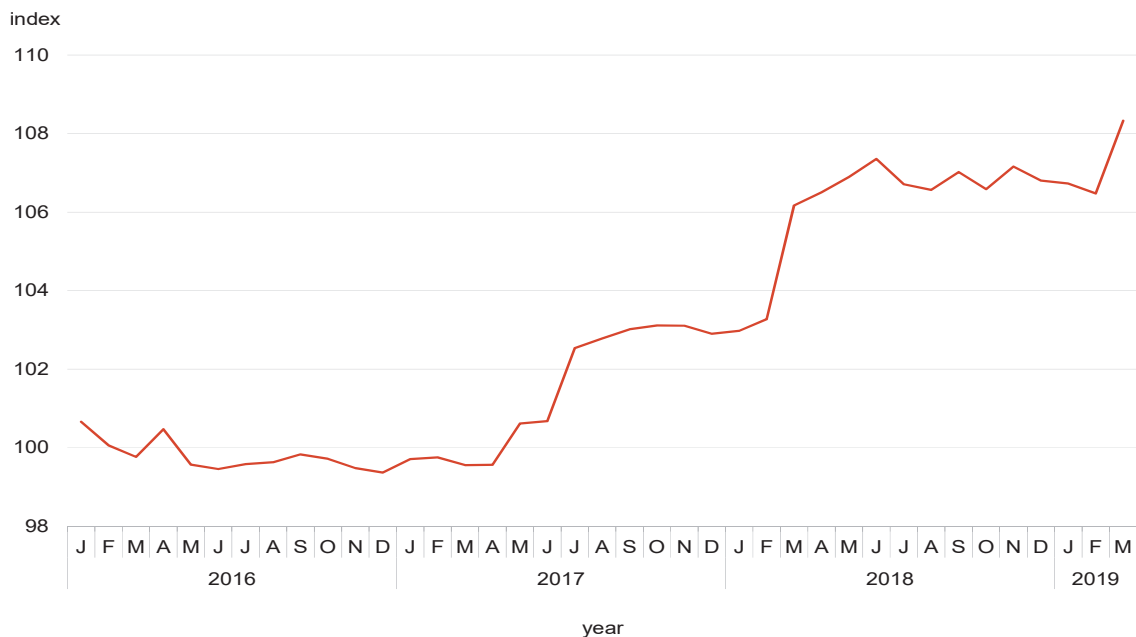


Table 1. Industrial producer price indices by period and main industrial grouping
(2015=100)

Flow - Main industrial grouping	Mar 15	Mar 16	Mar 17	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19
TOTAL	101.63	99.76	99.55	106.17	106.50	106.90	107.35	106.71	106.57	107.02	106.59	107.16	106.80	106.73	106.48	108.33
Intermediate goods	99.37	99.58	98.40	117.10	117.75	118.68	119.88	118.17	118.01	118.51	117.38	118.87	117.93	117.72	117.17	121.60
Energy	111.88	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04
Capital goods	99.94	101.63	102.62	102.66	102.75	102.82	102.82	102.82	102.82	102.82	102.82	102.82	102.82	102.82	102.82	102.82
Consumer goods	100.27	100.65	100.74	100.38	100.63	100.74	100.79	100.74	100.49	101.34	101.27	101.36	101.32	101.32	101.32	102.03
Durable consumer goods	100.00	100.00	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93	92.93
Non-durable consumer goods	100.29	100.69	101.25	100.93	101.20	101.32	101.37	101.32	101.05	101.96	101.89	101.98	101.94	101.94	101.95	102.71
DOMESTIC	103.79	100.04	100.71	101.29	101.53	101.87	101.85	101.83	101.95	101.97	101.94	101.95	101.86	101.86	102.01	102.43
Intermediate goods	99.37	101.68	103.63	104.10	104.85	106.41	106.32	106.25	106.78	107.06	106.43	106.40	106.23	106.23	106.92	107.64
Energy	111.88	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04	96.04
Capital goods	100.26	103.82	104.16	105.36	105.36	105.36	105.36	105.36	105.36	105.36	105.36	105.36	105.36	105.36	105.36	105.36
Consumer goods	99.79	101.56	102.28	105.00	105.27	105.32	105.31	105.28	105.32	105.17	105.52	105.55	105.39	105.39	105.39	106.25
Durable consumer goods	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Non-durable consumer goods	99.77	101.75	102.55	105.79	106.11	106.16	106.15	106.12	106.15	105.98	106.39	106.42	106.24	106.24	106.24	107.24
NON-DOMESTIC	99.88	99.54	98.61	109.63	110.02	110.45	111.24	110.16	109.83	110.60	109.87	110.85	110.30	110.17	109.66	112.53
Intermediate goods	99.38	98.88	96.63	121.14	121.76	122.51	124.10	121.89	121.51	122.07	120.79	122.75	121.57	121.30	120.41	126.01
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.78	100.56	101.86	101.93	102.04	102.13	102.13	102.13	102.13	102.13	102.13	102.13	102.13	102.13	102.13	102.13
Consumer goods	100.70	99.84	99.37	97.17	97.40	97.57	97.65	97.59	97.14	98.68	98.33	98.45	98.50	98.49	98.50	99.11
Durable consumer goods	100.00	100.00	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30	63.30
Non-durable consumer goods	100.71	99.83	100.20	97.95	98.19	98.36	98.45	98.39	97.92	99.49	99.14	99.26	99.31	99.31	99.31	99.93
NON-DOMESTIC EURO AREA	100.33	100.09	99.76	105.19	105.36	105.53	105.86	105.40	105.32	105.44	105.17	105.58	105.33	105.27	105.03	106.17
Intermediate goods	99.61	100.23	99.16	115.77	116.18	116.66	117.72	116.25	116.00	116.37	115.52	116.82	116.03	115.85	115.07	118.73
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.91	100.73	102.40	102.96	103.07	103.10	103.10	103.10	103.10	103.10	103.10	103.10	103.10	103.10	103.10	103.10
Consumer goods	101.75	98.98	96.32	97.03	97.03	97.03	97.03	97.03	97.03	97.03	97.03	97.03	97.03	97.03	97.03	97.03
Durable consumer goods	100.00	100.00	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94	62.94
Non-durable consumer goods	101.82	98.93	97.77	98.52	98.52	98.52	98.52	98.52	98.52	98.52	98.52	98.52	98.52	98.52	98.52	98.52
NON-DOMESTIC NON-EURO AREA	99.61	99.22	97.94	111.99	112.50	113.07	114.11	112.70	112.24	113.35	112.38	113.66	112.95	112.78	112.16	115.96
Intermediate goods	99.31	98.47	95.87	122.71	123.39	124.21	125.97	123.53	123.12	123.73	122.33	124.48	123.18	122.89	121.99	128.17
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.45	100.11	100.42	99.64	99.75	99.95	99.95	99.95	99.95	99.95	99.95	99.95	99.95	99.95	99.95	99.95
Consumer goods	100.19	100.25	100.81	97.24	97.58	97.82	97.95	97.86	97.19	99.46	98.94	99.12	99.19	99.19	99.19	100.09
Durable consumer goods	100.00	100.00	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83	63.83
Non-durable consumer goods	100.19	100.26	101.31	97.69	98.04	98.29	98.41	98.33	97.64	99.94	99.42	99.60	99.67	99.67	99.68	100.58

Table 2. Annual variation of flows by period and main industrial grouping
(% change compared with same month of previous year)

Flow - Main industrial grouping	Mar 15	Mar 16	Mar 17	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19
TOTAL	-1.35	-1.84	-0.21	6.65	6.97	6.25	6.64	4.07	3.68	3.89	3.37	3.93	3.79	3.64	3.10	2.03
Intermediate goods	-4.69	0.21	-1.19	19.00	19.53	16.80	17.59	10.22	8.81	8.39	7.06	8.46	8.68	8.41	7.27	3.84
Energy	-6.88	-14.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	1.70	1.69	0.97	0.04	0.15	0.25	0.28	0.31	0.32	0.32	0.32	0.06	0.06	0.19	0.24	0.15
Consumer goods	3.58	0.37	0.09	-0.36	-0.03	0.15	0.36	0.21	0.52	1.58	1.55	1.75	1.19	0.96	0.87	1.65
Durable consumer goods	8.93	0.00	-7.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	2.92	0.40	0.56	-0.32	0.04	0.23	0.45	0.29	0.61	1.75	1.72	1.92	1.33	1.09	0.93	1.76
DOMESTIC	-1.24	-3.61	0.67	0.57	0.85	1.26	1.13	1.13	1.13	1.18	0.91	0.82	0.74	0.52	0.79	1.13
Intermediate goods	-0.70	2.33	1.92	0.45	1.14	3.45	2.96	3.02	3.08	3.38	2.68	2.86	2.73	2.35	3.12	3.40
Energy	-6.88	-14.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	4.13	3.55	0.33	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	0.38	0.38	0.57	0.00	0.00
Consumer goods	0.75	1.77	0.71	2.66	3.05	2.83	2.75	2.72	2.65	2.58	2.27	2.22	2.06	1.54	0.35	1.19
Durable consumer goods	1.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.62	1.98	0.79	3.16	3.60	3.36	3.27	3.23	3.15	3.08	2.73	2.68	2.49	1.92	0.40	1.37
NON-DOMESTIC	-1.61	-0.34	-0.93	11.17	11.53	9.77	10.54	5.88	5.22	5.50	4.82	5.84	5.69	5.61	4.70	2.65
Intermediate goods	-5.83	-0.50	-2.27	25.37	25.83	21.06	22.26	12.23	10.36	9.70	8.18	9.92	10.28	10.06	8.53	4.02
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.47	0.78	1.30	0.07	0.21	0.35	0.38	0.44	0.46	0.45	0.45	0.45	0.45	0.55	0.31	0.19
Consumer goods	5.96	-0.85	-0.47	-2.21	-1.91	-1.40	-0.94	-1.19	-0.50	1.42	1.75	2.16	1.20	1.24	1.26	1.99
Durable consumer goods	19.29	0.00	-36.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	4.74	-0.87	0.37	-2.24	-1.94	-1.42	-0.95	-1.21	-0.50	1.44	1.77	2.19	1.22	1.26	1.27	2.02
NON-DOMESTIC EURO AREA	-2.01	-0.25	-0.32	5.44	5.65	4.80	5.24	3.37	3.01	2.89	2.46	2.86	2.90	2.55	1.96	0.93
Intermediate goods	-4.97	0.62	-1.07	16.76	17.29	14.04	14.84	8.51	7.30	6.89	5.57	6.75	6.94	6.96	5.56	2.55
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.31	0.82	1.66	0.54	0.66	0.71	0.72	0.73	0.74	0.73	0.73	0.73	0.73	0.77	0.32	0.14
Consumer goods	0.61	-2.72	-2.69	0.74	0.74	0.74	1.36	1.36	1.36	1.36	1.36	1.36	1.36	0.00	0.00	0.00
Durable consumer goods	19.64	0.00	-37.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-2.49	-2.83	-1.17	0.76	0.76	0.76	1.39	1.39	1.39	1.39	1.39	1.39	1.39	0.00	0.00	0.00
NON-DOMESTIC NON-EURO AREA	-1.37	-0.39	-1.29	14.34	14.77	12.43	13.35	7.09	6.27	6.73	5.95	7.29	7.05	7.13	6.15	3.55
Intermediate goods	-6.16	-0.84	-2.64	27.99	28.41	23.15	24.46	13.29	11.22	10.48	8.90	10.80	11.22	10.93	9.40	4.46
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	1.03	0.66	0.31	-0.77	-0.56	-0.20	-0.11	0.05	0.09	0.08	0.08	0.08	0.08	0.37	0.26	0.31
Consumer goods	9.05	0.07	0.55	-3.54	-3.11	-2.37	-1.98	-2.34	-1.35	1.45	1.93	2.54	1.13	1.82	1.85	2.93
Durable consumer goods	18.78	0.00	-36.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	8.51	0.07	1.05	-3.57	-3.14	-2.39	-2.00	-2.36	-1.36	1.46	1.95	2.56	1.14	1.84	1.86	2.96

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Table 3. Monthly variation of flows by period and main industrial grouping
(% change compared with previous month)

Flow - Main industrial grouping	Mar 15	Mar 16	Mar 17	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19
TOTAL	0.39	-0.30	-0.20	2.80	0.31	0.37	0.43	-0.60	-0.13	0.43	-0.41	0.54	-0.33	-0.07	-0.23	1.74
Intermediate goods	0.67	-0.63	-0.46	7.21	0.56	0.80	1.01	-1.42	-0.14	0.42	-0.95	1.26	-0.79	-0.18	-0.47	3.78
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.38	-0.04	-0.02	0.09	0.09	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.29	-0.21	-0.10	-0.07	0.25	0.12	0.05	-0.04	-0.26	0.84	-0.06	0.08	-0.04	0.00	0.00	0.70
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.31	-0.22	-0.11	-0.08	0.26	0.12	0.05	-0.05	-0.27	0.90	-0.07	0.09	-0.04	0.00	0.00	0.75
DOMESTIC	0.19	0.10	-0.09	0.08	0.24	0.34	-0.02	-0.02	0.12	0.01	-0.02	0.00	-0.08	0.00	0.14	0.42
Intermediate goods	0.38	0.23	-0.47	0.40	0.72	1.48	-0.08	-0.07	0.50	0.27	-0.59	-0.03	-0.16	0.00	0.64	0.68
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	1.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	-0.05	0.15	0.02	-0.03	0.26	0.04	-0.01	-0.03	0.03	-0.14	0.33	0.03	-0.15	0.00	0.00	0.82
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.05	0.16	0.03	-0.03	0.30	0.05	-0.01	-0.03	0.04	-0.16	0.38	0.03	-0.17	0.00	0.00	0.94
NON-DOMESTIC	0.56	-0.62	-0.29	4.67	0.36	0.39	0.72	-0.97	-0.30	0.70	-0.66	0.89	-0.50	-0.12	-0.46	2.62
Intermediate goods	0.77	-0.93	-0.46	9.19	0.51	0.61	1.30	-1.79	-0.31	0.46	-1.04	1.62	-0.96	-0.22	-0.73	4.65
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.05	-0.06	-0.03	0.11	0.11	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.59	-0.53	-0.22	-0.11	0.24	0.17	0.09	-0.06	-0.47	1.59	-0.35	0.12	0.05	0.00	0.01	0.62
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.61	-0.54	-0.22	-0.11	0.24	0.17	0.09	-0.06	-0.48	1.61	-0.36	0.13	0.05	0.00	0.01	0.63
NON-DOMESTIC EURO AREA	0.15	0.05	0.00	2.12	0.16	0.16	0.31	-0.43	-0.07	0.11	-0.25	0.39	-0.23	-0.05	-0.23	1.09
Intermediate goods	0.50	0.20	0.02	6.21	0.35	0.42	0.90	-1.25	-0.21	0.32	-0.73	1.13	-0.67	-0.16	-0.68	3.18
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.02	-0.02	-0.01	0.18	0.11	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NON-DOMESTIC NON-EURO AREA	0.79	-1.00	-0.46	5.99	0.46	0.51	0.92	-1.24	-0.41	0.99	-0.86	1.14	-0.63	-0.15	-0.55	3.39
Intermediate goods	0.85	-1.27	-0.61	10.04	0.56	0.66	1.41	-1.93	-0.33	0.49	-1.13	1.75	-1.04	-0.24	-0.73	5.07
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.12	-0.18	-0.08	-0.05	0.11	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumer goods	0.89	-0.78	-0.32	-0.16	0.35	0.25	0.13	-0.09	-0.69	2.33	-0.52	0.18	0.07	-0.01	0.01	0.90
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.90	-0.79	-0.32	-0.16	0.35	0.25	0.13	-0.09	-0.69	2.36	-0.52	0.18	0.07	-0.01	0.01	0.91

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates, due to rounding.

Methodological Notes

1. The industrial producer price index monitors the changes in selling prices of all leading products within a sample of around 80 large enterprises which account for over 80 per cent of the total industrial turnover.
2. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
3. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
4. For the purpose of calculating the euro area export figures, only transactions between enterprises in countries within the euro area are considered domestic. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Lithuania (from 2015), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. Transactions among resident enterprises are considered "domestic".
5. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, electricity and water.
6. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised.
7. The figures in this news release are unadjusted, that is, there are no working-day or seasonal adjustments.
8. More information relating to this news release may be accessed at:
Sources and Methods: https://nso.gov.mt/en/nso/Sources_and_Methods/Unit_B2/Short-term_Statistics/Pages/Short-term-Statistics.aspx
Statistical Concepts: <http://nso.gov.mt/metadata/concepts.aspx>
Classifications: <https://nso.gov.mt/metadata/classificationdetails.aspx?id=NACE%20Rev.%202>
9. References to this news release are to be cited appropriately.
10. A detailed news release calendar is available on:
https://nso.gov.mt/en/News_Releases/Release_Calendar/Pages/News-Release-Calendar.aspx

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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