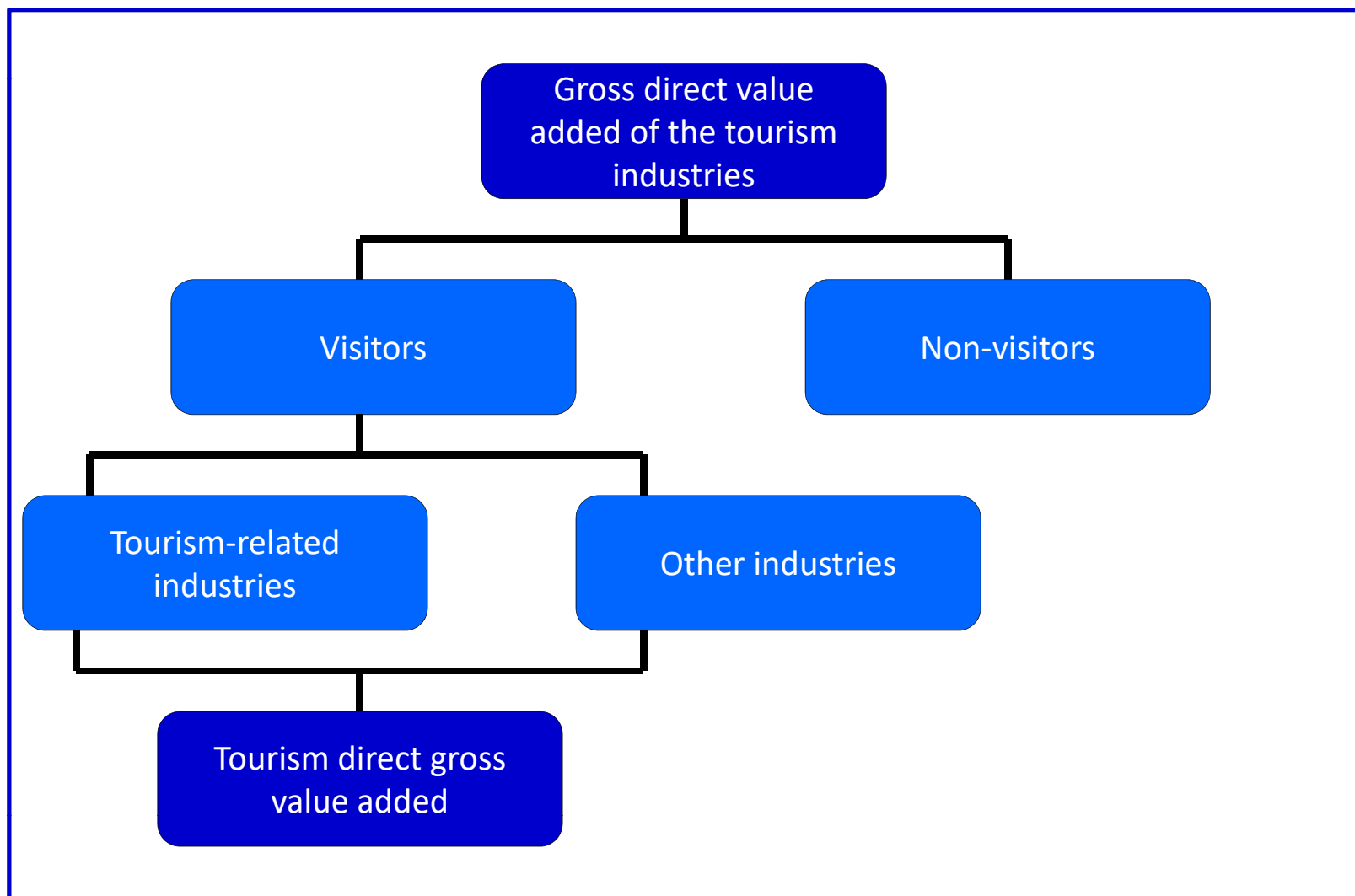


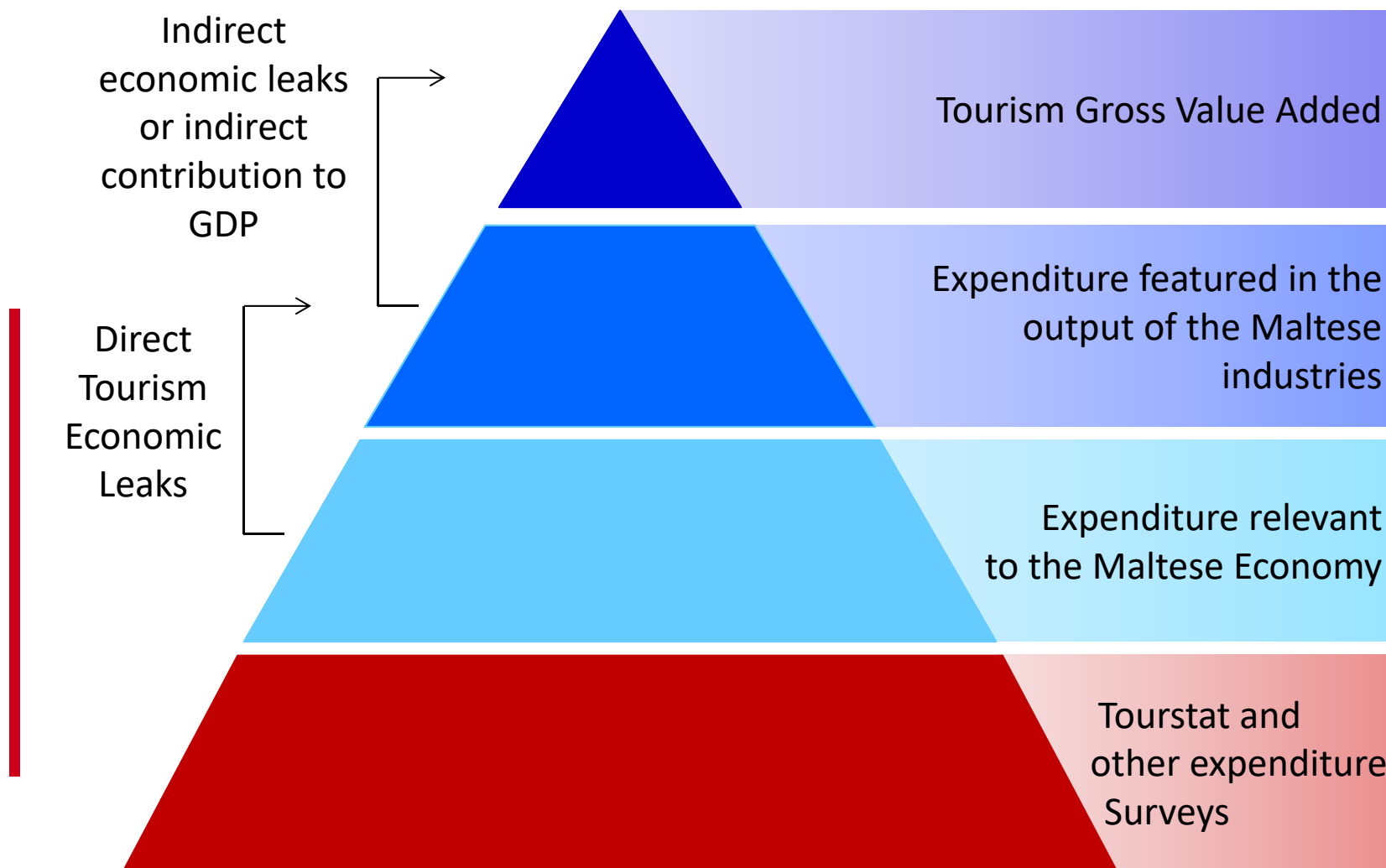
How dependable is Malta's economy on tourism?

Brandon Sacco
Senior Statistician
National Accounts

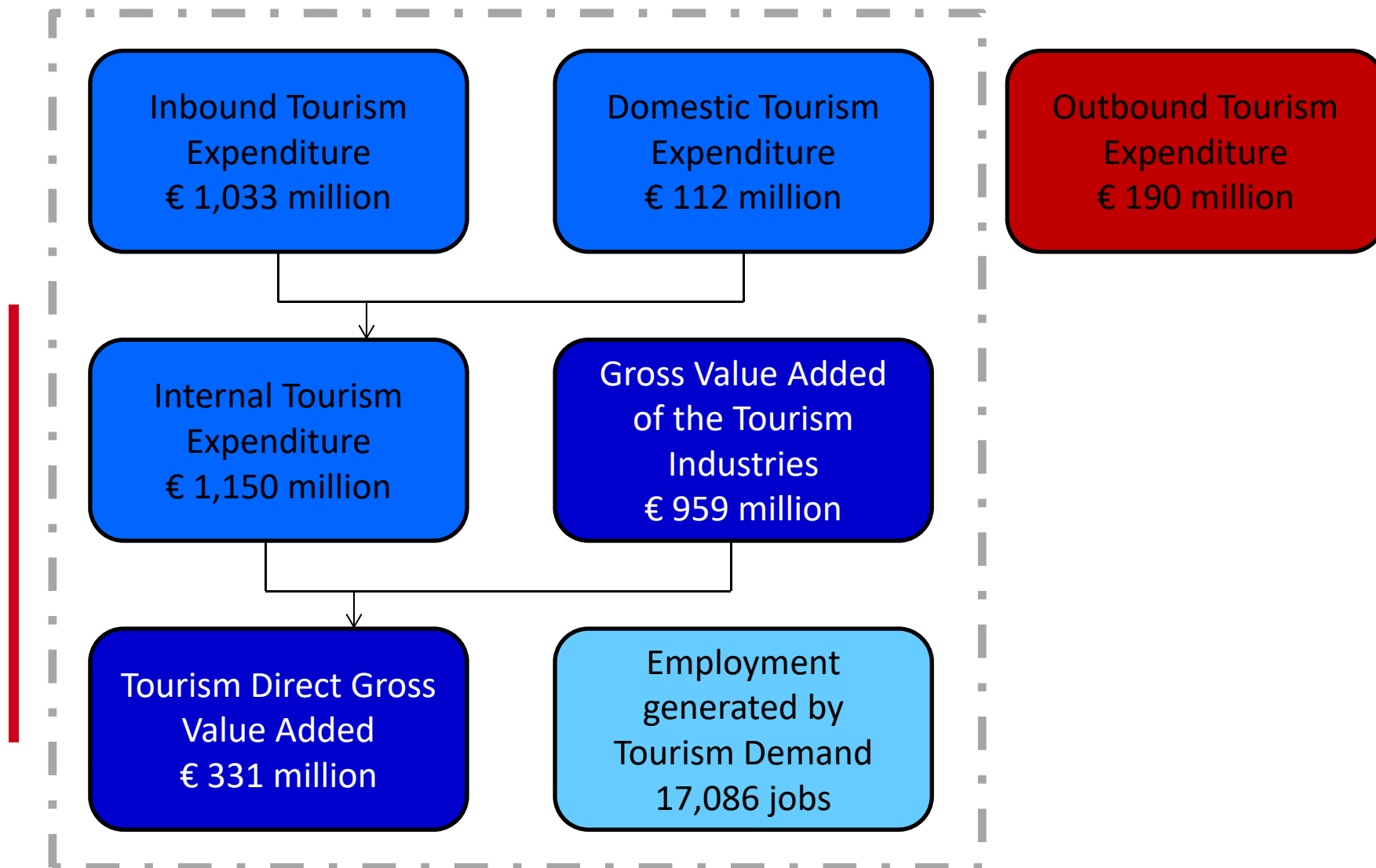
The consumption-oriented visitor criteria



Tourism Satellite Account – the filtering process

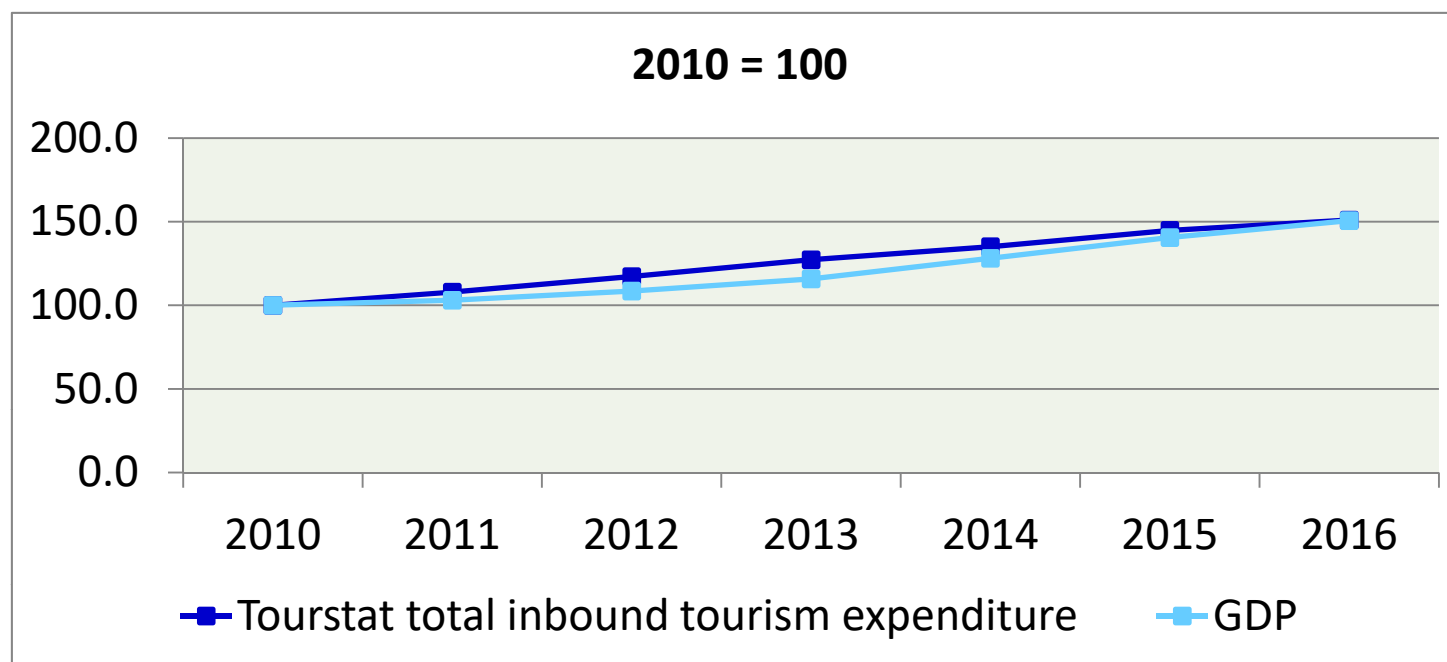


Industry Performance Highlights - 2010



Tourism GDP – the rate of growth

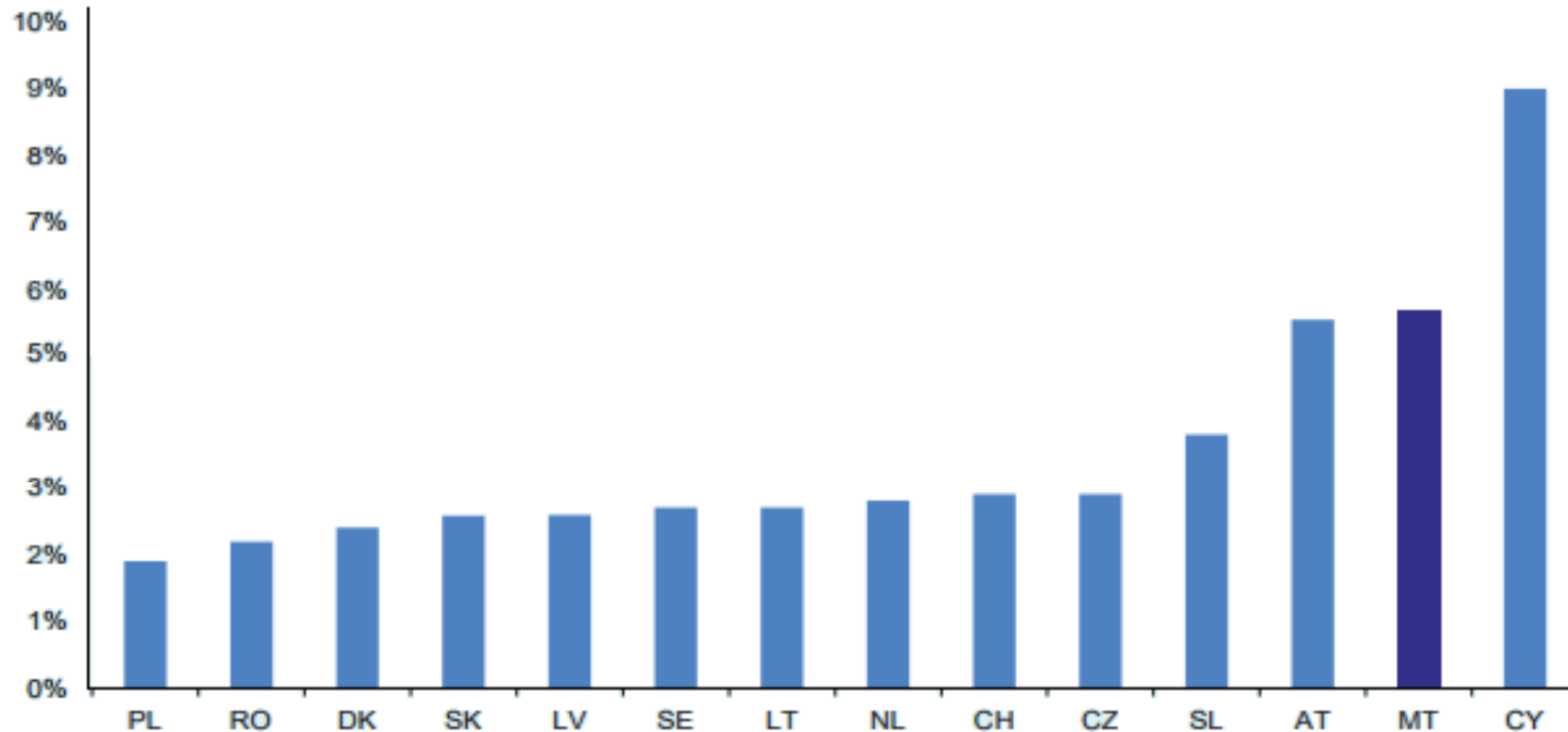
%	2011	2012	2013	2014	2015	2016
Tourstat total inbound tourism expenditure	7.9	8.6	8.6	6.1	7.2	4.3
GDP (at market prices)	3.0	4.8	6.7	10.6	9.7	7.2



Comparison of GVA shares of different economic activities in Malta: 2010

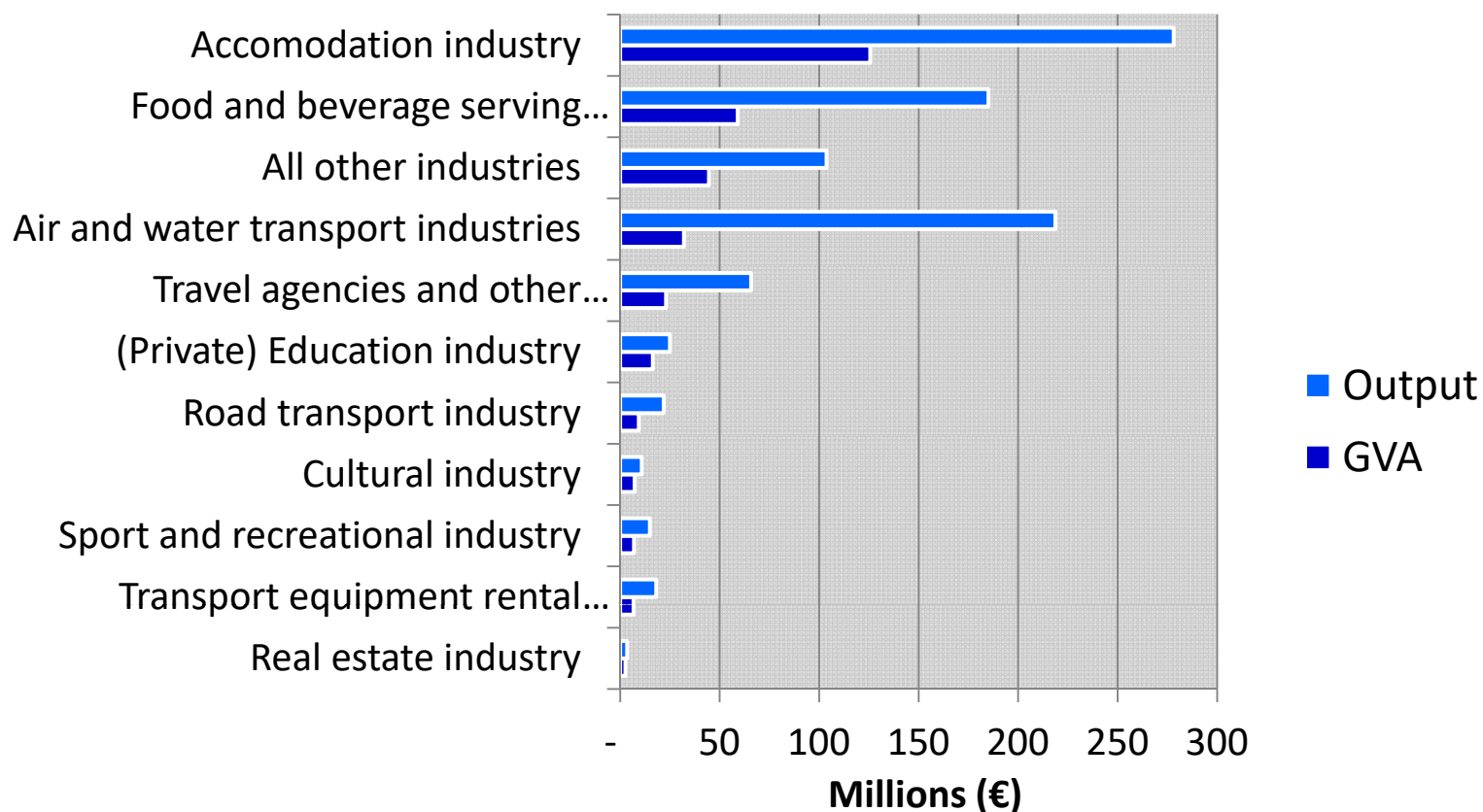
Industry	% Share
Gambling and Betting Activities	7.9%
Public Administration and Defence; Compulsory Social Security	6.1%
Real Estate Activities	6.0%
Education	5.8%
Financial Service Activities, except Insurance and Pension Funding	5.7%
Wholesale Trade, except of Motor Vehicles and Motorcycles	5.3%
Human Health Activities	4.6%
Retail Trade, except of Motor Vehicles and Motorcycles	4.5%
Warehousing and Support Activities for Transportation	3.8%
Manufacture of Computer, Electronic, Optical Products and Electrical Equipment	3.2%
Accommodation	2.8%
Construction of Buildings	2.6%
Computer Programming, Consultancy and Related Activities	2.3%
Telecommunications	2.2%
Food and Beverage Service Activities	1.9%
Tourism	5.7%

Tourism direct Gross Value Added shares across different countries in the EU



Source: UNWTO (2010); NSO
Note: Various reference years

Tourism GVA absorption by the main tourism-related industries



In a nutshell – The TSA

Tourism Satellite Accounts for Malta – 2010 (published May 2017)

Main highlights

5.7% of total Maltese economy Gross Value Added.

6.1% of total Maltese economy Gross Domestic Product.

Malta's tourism direct contribution to GDP is among the highest in the EU.

Tourism economic statistics issues

Tourism is a consumption-side sector.

Economic contribution traditionally amplified due to its socio-cultural impacts.

The Main TSA filtering processes

Removing expenditure elements which do not have any contact with the GDP of Malta.

Eliminating 'intermediate consumption' from tourism 'output' to match the methodology of the production-side approach to GDP of the other industries.

TSA key uses

Tourism economic leakages analysis/absorption strengths.

A platform for further analysis on tourism multipliers.