

## PRESS INFORMATION NOTICE

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### Introduction of NACE Rev.2.1 in Statistical News Releases

The National Statistics Office (NSO) will progressively adopt the updated statistical classification of economic activities, NACE Revision 2.1 (NACE Rev. 2.1), in line with developments at European level, coordinated by Eurostat.

Since its launch in 1970, NACE has evolved through four major revisions, to reflect structural changes in the economy, progressing from the original classification to NACE Rev. 2.1 in 2023. NACE is the standard system used across the European Union to classify businesses and economic activities. The NACE classification system has undergone an update. Consequently, for any releases referencing NACE Rev. 2.1, users should take note of the following main structural and methodological changes.

NACE Rev. 2.1 was adopted by the European Commission to reflect the structural changes that have taken place in the European economy including the emergence of new forms of economic activity and the evolution of existing sectors since the adoption of the previous version (NACE Rev. 2). Changes at section level introduced by NACE Rev. 2.1 include:

1. Section J of NACE Rev. 2 has been split into two sections: Section J, '*Publishing, broadcasting, and content production and distribution activities*' and Section K '*Telecommunication, computer programming, consulting, computing infrastructure and other information service activities*'. As a result, all the subsequent sections in NACE Rev. 2.1 shifted up one letter;
2. Group 41.1 '*Development of building projects*' has been removed from section F. Its sole class, 41.10, has been reclassified under class 68.12 within section M (formerly section L);
3. Division 45 '*Wholesale and retail trade and repair of motor vehicles and motorcycles*' has been discontinued from section G. The wholesale and retail activities of motor vehicles and motorcycles have been allocated to division 46 and 47 respectively, while the activities of maintenance and repair of motor vehicles and motorcycles were moved to section T (formerly section S);
4. The classification of real estate rental activities has been refined: rentals of own or leased real estate for periods of less than one year are now classified under Division 55 (Section I), whereas rentals for one year or longer remain under Division 68 (Section M – formerly section L).

The introduction of NACE Rev. 2.1 improves the analytical relevance, coherence and comparability of statistics classified by economic activity, while maintaining alignment with European statistical standards and changing user requirements.

Regulation (EU) 2023/137, which established NACE Rev. 2.1 by amending the NACE Regulation, was published in January 2023. More information can be found in the News article by Eurostat: [NACE Rev. 2.1 classification is now official](#). The NACE Rev. 2.1 manual can be accessed through the following [link](#).