

**GOVERNMENT GRAIN CONCERN .**

# D<sup>r</sup> Government Grain Concern - From

Salmes		
To 35549.	Stock remaining in the Public Granaries on the 24 <sup>th</sup> December 1827. averaging with cost and Charges £ 1. 9. 11 3/4 per Salm	53,271.
	Imports.	
10652.	Egyptian Wheat - Costing on board £ 1. 2. 5 1/2 Freight . . . . . 4. 4 1/2 Charges into Store . . . . . 1. 3. Average per Salm £ 1. 8. 1. . . . .	14,454.
	Purchases in Port.	
1559	Odessa hard @ £ 1. 15. - per Salm in Entrepot . . . £ 2727.	
19757.	Egyptian Vij? No. 562 @ £ 1. 11. 2. Per Salm in Entrepot . . . . . 857. " 17613. @ . 1. 10. 10 . . . . . D. . . . . 27153. " 1583. @ . 1. 10. . . . . D. . . . . 2373.	33,130.
256.	Nett Increase	
£ 67773.		
	General Expenses.	
	On reception custody and delivery of Wheat . . . £ 659 -	
	Deduct Import Duty recovered on Wheat Supplied the Commissariat . . . £ 56.	
	Received Proceeds of Unserviceable Straw Sold . . . . . 2.      56. £ 603.	
	Arrear Charges on Black Sea Purchases in 1826. . . . . 1055.	1,658.
	Charges of Management	
	Salaries. . . . . £ 695.	
	Miscellaneous. . . . . 49.	744
		£ 103757.
	Nett Profit on Sales of Wheat during the Year as per Balance Sheet	2590.
		£ 106,347

25<sup>th</sup> December 1827 to 24<sup>th</sup> December 1828.

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Salmes		£
By 16876	Wheat Sold During the Year averaging £1.14.6 $\frac{1}{2}$ per Salm	29,146
*50897	Wheat of different Qualities remaining in the Public Granaries, averaging £1.10.4. per Salm	77,203

\* Composed of

£<sup>s</sup> 12417 Black Sea hard

" 7423 " Soft

" 31057 Egyptian

£<sup>s</sup> 50897£<sup>s</sup> 67773£ 106,347

Balance

## Balance

To Treasury of Government	\$	50,756.
To Bills Payable for Purchases of Wheat.		14,950.
To Stock or profit on Sales in 1825, 1826, 1827, and 1828.	*	11,497.
	\$	77,203.

- \* Against this Profit there will be a charge for Interest on Debentures paid by the Treasury as well as for Interest on the Funds of the Government employed in this Concern during the Years 1825, 1826, 1827 and 1828.

## Sheet.

By Wheat  $\text{S}^{\text{r}}$  50,897\* of different Qualities,  
brought forward at their actual Cost and Charges,  
into Store, of  $\text{L}$  1. 10. 4. per Salm —————  $\text{L}$  77,203.

\* A very considerable profit could be realized on this  
Stock, if Sales were effected at the present ruling prices,  
in the Mediterranean.

The Grain Department now represents the  
Office called the Università established under  
the Ancient Government for the purpose of pro-  
viding Grain for the consumption of the Inha-  
bitants under the system of close Monopoly.  
That Monopoly was however done away in  
the Year 1822.

For a full explanation of all that has passed  
in the Island on the subject a reference is re-  
quested to a Paper under the Head of "Grain  
Department" in the Book prepared for the  
Members of the Finance Committee transmitted  
last November Page 16. It will be well how-  
ever to repeat here what is stated in that  
Paper. *Viz* That since the 25<sup>th</sup> December  
1824 the Government Grain Concern has not  
appeared in the Accounts of the Colony (the  
Revenue arising from the Grain import  
Consumption Duties excepted) either as having

produced

produced a profit or occasioned a loss - and to observe that the foregoing Abstract embracing the results of its operations from that date to the 24<sup>th</sup> December 1820. will shew the balance which has arisen in its favor during the intermediate period, as well as the present greater value of the stock on hand over its actual cost and Charges of every description.

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I do hereby certify that the foregoing Financial Accounts, Return of the Establishments, and Statements of other matters relating to the Island of Malta and its Dependencies, are true, and have been faithfully prepared by me under the Lieutenant Governor's orders.

Malta, 12<sup>th</sup> February 1829.

Edw. Hankey  
 Chief Secy to Gov. -

