

Municipal Order

Obtained in the 27th General Ass. of the State of N.Y. in the year 1822. 325 2 4

1822 10 7
1823 10 7

LOCAL REVENUES.

20 10 10 10 10

RETURN of all LOCAL REVENUES raised and appropriated under the Authority

REVENUE.	Amount collected in Pounds Sterling.		
	£.	s.	d.
<i>Monte di Pietà</i>			
Balance on the 31 st December 1839.	£	356	2. 4.
Rents and other proceeds of Property of the Monte di Pietà	£	57. 14. 8 ³ / ₄	
Interest of money lent on Pawns		1,121. 16. 7 ¹ / ₂	
Monte di Pietà of Gozo		7. 15. 5	
Recovery on account of arrear debts.		36. 6. 8.	
	£	1,223	13. 5.
Rents and other proceeds of Property of the Redenzione branch		1,402. 11. —	
Capital restored		166. 13. 4.	
	£	2,790.	17. 9.
Recovery of money lent on Pawns		20,818. 16. 11 ¹ / ₂	
Surplus from the sale of unredeemed Pawns		281. 11. — ¹ / ₂	
Loans raised at 2 p. C. Interest		1,207. 13. 10.	
From the Malta Savings Bank		1,297. 12. 7 ¹ / ₂	
Deposits on Loans without Interest		133. 6. 8.	
Rents and other proceeds of property of the Hospital of Santo Spirito		421. 19. 4.	
G ^d - G ^d of the consolidated Private Charities		894. 19. 1 ¹ / ₂	
		27,854.	17. 3 ³ / ₄
	£	28,210	19. 7 ¹ / ₂

of any Municipal or other Body, not accounted for in the General Revenue of the Colony.

EXPENDITURE.	Amount expended in Pounds Sterling.		
	£.	s.	d.
<u>Redenzione.</u>			
Repairs of landed property of the Monte di Pietà including burthens on the same	55	11	1½
Interest on money borrowed at 2 and a small portion at 2½ per Cent	486	5	11½
Salaries	855	—	—
Pensions and Gratuities	185	16	8
Stationery and other office expenses	49	15	10¾
Charges attending the recovery on acc. of an arrear (debt.)	7	2	4½
	£ 1,639	12	—½
Repairs and incidental Charges of the Landed property of the Redenzione branch including burthens, &c	195	4	—¼
	£ 1,834	16	—½
Money lent on Pawns	£20,379	17	9¼
Restored on Account of Surplus derived from the Sale of Pawns	215	16	5½
Repaym. of Loans at 2 p. C. Interest	1,102	18	7¼
Do Do at 2½ Do Do	691	—	6
To the Malta Saving's Bank	1,227	9	2¾
Deposits or Loans without Interest	768	9	1½
Advanced as a further Loan to the Monte di Pietà of Gozo	250	—	—
Disbursem. on acc. of the Hospital of S. Spirito included £328.6.8. in aid of the Government Charities	415	18	7½
Do Do of the consolidated Private Charities including £600. in aid of the Gov. Charities	883	1	8½
	25,934	12	—¼
	£ 27,769	8	—¾
Balance remaining on the 31 Decemb. 1840.	441	11	7
	£ 28,210	19	7¼

The

RETURN of all LOCAL REVENUES raised and appropriated under the Authority

REVENUE.	Amount collected in Pounds Sterling.		
	l.	s.	d.
<p>The Monte di Pietà was established in the Year 1594 and like all institutions of the sort in other parts of Europe particularly at Rome, with the object of affording pecuniary relief to ^{the} distressed at reasonable interest thereby preventing them from having recourse to usurious contracts. Any sum of money however small is advanced to the applicants on the security of property given in pawn, such as gold silver and other precious articles, or wearing apparel, whether worn or new. The period of the loan is for three years on pawns of the first description and never more than two on those of the latter, renewable at the option of the parties, who are also at liberty to redeem their pawns at any time within the period on payment of interest in proportion. The rate of Interest now charged is 5 per cent per Annum. The unclaimed pawns at the expiration of the period, are sold by public Auction, and the residue of the proceeds, after deducting the sum due to the Institution is payable to the person producing the respective Ticket. Of the accommodation thus afforded by the Monte not unfrequently persons in better circumstances have availed for any momentary exigency and in this way considerable sums have been advanced. Till the Year 1727, the operations of this Institution were conducted by means of money borrowed at a moderate interest, and by funds acquired by donations &c. But the Grand Master Rohan authorized the consolidation of the Funds of the Monte di Pietà with those of the Monte di Redenzione another Institution equally national founded in the Year 1607. by private donations and bequests for the philanthropic object of rescuing from Slavery any of the Natives who might fall into the hands of Mahomedans not having means of Ransom. As this Institution had larger funds (mostly in landed property), than it actually required to meet all demands, the act of consolidation proved of the greatest advantage to the Monte di Pietà - Thus united the two Institutions with the new title of Monte di Pietà e Redenzione, conducted their separate duties under the Superintendance of a board consisting of a President and eight Commissioners till the expulsion of the Order of S. John from Malta which happened in the Year 1798. The French Republicans by whom the Island was then occupied stripped the Monte</p>			

of any Municipal or other Body, not accounted for in the General Revenue of the Colony.

EXPENDITURE.

Amount expended in
Pounds Sterling.

£. s. d.

of every Article whether in money or pawns; and the loss sustained by the Institution on that unfortunate occasion amounted nearly to £35,000 Sterling including the share of the proprietors of pawns, in as much as the advance they received on that security never exceeded one half or two thirds of the value of the Articles pawned. It is needless to state that not a Shilling of this sum was repaid by the French Government after the restoration of their legitimate Monarchs.

When the British Forces took possession of La Vallette in September 1800. it was one of the first cares of the head of the Government to see this useful Institution resume its operations: Accordingly a new Board was elected and about four thousand Pounds advanced to them (without interest) from the local Treasury. A Loan was opened to which Individuals did not hesitate to contribute when they were assured that the Institution considered it self bound to pay the old loan though forming part of the amount carried away by the French and that in the mean time interest would be paid on it. The Monte possessing landed property to a much greater amount could never refuse such an act of justice. Happily the cessation of Slavery having put an end to the old charge for ransoms enabled the Institution to devote its revenues to the payment of Interest on the old Loan to the extinction of part of the capital & to the improvement of its property.

The Administration of the Monte di Pietà e Redenzione was by a minute of the Governor dated the 27th December 1837, vested from the 1st January 1838, in the Committee of the Government Charitable Institutions; instead of the former Board consisting of a President and six Commisaries.

of every article which in money or pounds, and the said value of the
 substitution in that substitution is estimated according to the value
 including the three of the properties of pounds, in a pound at the same
 they received in that property were received, one half of the third of
 the value of the articles purchased. It is necessary that that not a
 thing of this kind was required by the French Government after the
 liberation of their country. —

When the British Government took possession of the British in Gibraltar
 1762 it was one of the first things of the Government to do
 this useful in the treatment of the property of the said country a number
 was elected and about four years after that time the said country was
 interest from the said country. A law was made in the year 1764
 which did not prohibit the said country from the said country from
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 ing part of the substitution of the said country. The said country from
 more than that would be found in it. The said country would
 he first in a much greater amount and more than that amount of
 justice. The said country of that country having had no end to the
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