

LOCAL REVENUES.

RETURN of all LOCAL REVENUES raised and appropriated under the Authority

REVENUE.	Amount collected in Pounds Sterling.		
	£	s.	d.
Nil			
<i>Monte di Pietà</i>			
Since January 1859 the accounts referred to in this Return separate accounts of the Monte di Pietà are now current of Receipts and Payments. The following			
<u>Receipts</u>			
<i>Malta</i>			
Balance from Account of 1851	1,049	13	1
To Credit of Treasury			
For Revenue collected	£ 1,249	1	½
To defray Expenditure	1,916	17	¾
Deposit Fund (partly withdrawn)	2,500	0	0
Marriage Liquor Fund from Gov.	151	1	¾
Pledges for recovery of money lent on Pawns	21,138	11	¾
Unredeemed Pawns for Surplus derived from Sale thereof	330	13	¾
Malta Savings Bank, taken over from the same at 2 per cent Interest, so far as incurred by the Bond	8,991	17	¼
Monte of Gov. in part recovery of the loan thereto.	282	13	1
<i>Gozo</i>	Total	37,610	8 10 ½
Balance from 1851	74	19	½
To Credit of Monte of Malta for Revenue collected	£ 85	15	0 ¼
To defray Expenditure	151	15	¾
Loan Account	535	0	0
Pledges for recovery of Money lent on pawns	1,232	8	¾
Unredeemed Pawns for Surplus derived from Sale thereof	6	9	¼
Law Courts of Gozo for deposits.	796	13	7
Total	Total £	2,084	1 2 ½

of any Municipal or other Body, not accounted for in the General Revenue of the Colony.

EXPENDITURE.	Amount expended in Pounds Sterling.		
	£	s.	d.
Mil			
<i>Malta and Goro</i>			
<i>are incorporated under General Revenue, and the</i>			
<i>exclusively confined to a Banking Account</i>			
<i>in a summary of that rendered in 1852.</i>			
<u>Payments</u>			
<i>Malta</i>			
To debit of Treasury	£	1	d.
For Revenue lodged therein —	1,763	6	0½
Expenditure distributed —	1,918	4	8¾
Deposits —	5,600	0	0
Marrings Legacy Fund of Goro —	151	1	7¾
Pledges for money lent on Pawns	20,529	12	2
Unredemmed Pawns in restoration of Surplus derived from Sale thereof	316	19	3
Malta Savings Bank restored Monies	7,692	13	1½
Monies at Goro, sent thereto.	535	0	0
Balance in hand	1,103	11	11½
<i>Goro</i>	Total £	37,610	8 10½
To debit of Monte of Malta			
Revenue lodged therein —	£	65	7 1
Expenditure distributed —	151	15	3¾
Loan Account —	282	13	1
Pledges from money lent on Pawns	1,284	6	0
Unredemmed Pawns in restoration of Surplus derived from Sale thereof	6	5	11¾
Law Courts of Goro for deposit restored	854	7	8
Legacy Fund from Do.	151	1	7¾
Balance in hand	88	4	4¾
Total £	2,884	1	2½

Office of the Monte di Pietà
 & Maltesa, 28th January 1853.
 (Signed) P. Mifand Comr

The Monte di Pietà established in 1597 was originally supported by donations and loans borrowed at a low interest.

Its object was to prevent usury by lending money at a reasonable interest, upon pledges or pawns.

In 1787 it was incorporated with the Monte di Redenzione an Institution founded in 1507 with the object of rescuing indigent Maltese who might be enslaved by the Mahomedans; and the two institutions thus incorporated were included in the common title of "Monte di Pietà e Redenzione". It was superintended by a Board of 8 Commissioners and one President until the expulsion of the Order of S. John in 1798 when the French seized all the property belonging to it, amounting in all to about £35,000, and its operations ceased.

In 1800 the British Government caused the Monte to renew its operations and the Local Treasury advanced £4000 without interest. A Loan was also opened for private contribution, and in progress of time the proceeds from the landed property belonging to the Institutions enabled the Government to pay off this and all other claims upon it.

In 1838 the Administration of the Monte was vested in the Committee of Charitable Institutions.

On April 25, 1851 it was placed under a Board designated "the Commissioners of Charity" (vide Despatch No. 318 March 15, 1851 from Secretary of State).

The Funds are payable to the Collector of Land Revenue (vide Government Minute of December 9, 1848).

The Interest charged is at the rate of 5 per cent per Annum.

For Establishment vide page 196.