

LOCAL REVENUES.

RETURN of all LOCAL REVENUES raised and appropriated under the Authority

| REVENUE. | Amount collected in Pounds Sterling. | | |
|---|---|----|----|
| | £ | s. | d. |
| <i>Nil</i> | | | |
| <p style="text-align: center;"><u>Monte di Pietà</u></p> <p>Since January 1849 the Accounts of this Revenue and the Separate Accounts exclusively confined to a Banking and Payments — for the and for the Cash Account</p> | | | |
| | | | |

of any Municipal or other Body, not accounted for in the General Revenue of the Colony.

| EXPENDITURE. | Amount expended in Pounds Sterling. | | |
|--|--|----|----|
| | £ | s. | d. |
| <i>Nil</i> | | | |
| <u><i>Malta and Gozo.</i></u> | | | |
| <i>Institution are incorporated under General of the Monte di Pietà are now Account furnished of Receipts Summary of that rendered in 1854 vide page 405</i> | | | |
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The *Monte di Pietà* established in 1594 was originally supported by donations and loans borrowed at a low interest.

Its object was to prevent usury by lending money at a reasonable interest upon pledges and pawns.

In 1784 it was incorporated with the *Monte di Redenzione* an Institution founded in 1604 with the object of rescuing indigent Maltese who might be enslaved by the Mahomedans, and the two institutions thus incorporated were included in the common title of *Monte di Pietà e Redenzione*. It was superintended by a Board of eight Commissioners and one President until the expulsion of the Order of S^t John in 1798, when the French seized all the property belonging to it, amounting in all to about £3,500, and its operation ceased.

In 1800 the British Government caused the *Monte* to renew its operations and the Local Treasury advanced £4,000, without interest. A loan was also opened for private contribution, and in progress of time the proceeds from the landed property belonging to the institutions enabled the Government to pay off, this and all other claims upon it.

In 1838 the Administration of the *Monte* was vested in the Committee of Charitable Institutions.

On April 25, 1857 it was placed under a Board designated *the Commissioners of Charity* (vide Despatch N^o 318 March 15, 1857 from Secretary of State.)

The funds are payable to the Collector of Land Revenue (vide Government Minutes of December 9, 1848.)

The interest charged, is at the rate of 5 per cent per annum.