

LOCAL REVENUES.

RETURN of all LOCAL REVENUES raised and appropriated under the Authority

REVENUE.	Amount collected in Pounds Sterling.		
	£	s.	d.
<i>— Nil —</i>			
<i>Monte di Pietà</i>			
<p><i>Since January 1849 the accounts of this Revenue and the Separate accounts exclusively confined to a Banking and payments for the and for the Cash account</i></p>			

of any Municipal or other Body, not accounted for in the General Revenue of the Colony.

EXPENDITURE.	Amount expended in Pounds Sterling.		
	£	s.	d.
<p><u>Nil.</u></p>			
<p><u>Malta and Gozo.</u></p> <p>Institutions are incorporated under General of the Monte de Pieta are now account current of receipts summary of that rendered in 1855 vide page</p>			

The Monte di Pietà established in 1597 was originally supported by donations and loans borrowed at a low interest.

Its object was to prevent usury by lending money at a reasonable interest, upon pledges and pawns.

In 1787 it was incorporated with the "Monte di Redenzione" an institution founded in 1607 with the object of rescuing indigent Maltese who might be enslaved by the Mahomedans, and the two Institutions thus incorporated were included in the common title of "Monte di Pietà e Redenzione." It was superintended by a Board of eight Commissioners and one president until the expulsion of the Order of St John in 1798 when the French seized all the property belonging to it, amounting in all to about £55,000 and its operations ceased.

In 1808 the British Government caused the Monte to renew its operations and the Local Treasury advanced £5000 without interest. A loan was also opened for private contributions, and in progress of time the proceeds from the landed property belonging to the Institutions enabled the Government to pay off this and all other claims upon it.

In 1830 the Administration of the Monte was vested in the Committee of the "Charitable Institutions."

On April 25th 1851 it was placed under a Board designated the "Commissioners of Charity" (vide Dupont 310 March 15th 1851. from Secretary of State)

The Funds are payable to the Collector of Land Revenue, (vide Government Minute of December 9th 1850)

The interest charged is at the rate of 5 per cent. per annum.