

E.

LOCAL REVENUES

RETURN of all local Revenues raised and appropriated under the authority of any

REVENUE	Amount collected
-Nil.-	

MONTE DI PIETÀ,

RECEIPTS.

MALTA.

	£	s.	d.
Balance from Account of 1868	207	15	5½
To credit of Treasury—			
For revenue collected	£ 2,104	0	2½
To defray expenditure	3,726	11	11
Deposit Fund, partly withdrawn	4,750	0	0
	10,580	12	1½
Pledgers, for recovery of money lent on pawns	35,002	1	5
Unredeemed pawns, for surplus derived from the sale thereof	387	2	11½
Capitals, at 2 per cent. loan	—	—	—
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the Bank	40,977	18	3½
Monte di Pietà in Gozo, through the Colonial Cashier	250	0	0
	£ 87,405	10	3

GOZO.

Balance from 1868.	187	14	3
To credit of Monte di Pietà—			
For revenue collected.	£ 128	16	11½
To defray expenditure	163	8	0
Deposit account	125	0	0
	417	4	11½
Pledgers, for recovery of money lent on pawns	1,674	11	9
Unredeemed pawns, for surplus derived from the sale thereof	—	—	—
Law Courts of Gozo, for Deposits	81	2	11½
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the Bank	1,139	12	3½
	£ 3,500	6	2½

Since January 1849, the Accounts of the Institution are incorporated
are now exclusively confined to a Banking
For the summary of that rendered and

Municipal or other Body, not accounted for in the General Revenue of the Colony.

EXPENDITURE	Amount expended
—Nil.—	

MALTA AND GOZO.

PAYMENTS.

MALTA.

	£	s.	d.
To debit of Treasury—			
For revenue lodged therein	£ 2,096 13 5½		
Expenditure distributed	3,726 11 11		
Deposits	24,950 0 0		
		30,773	5 4½
Pledgers, for money lent on pawns		33,217	0 9
Unredeemed pawns, in restoration of surplus derived from the sale thereof		398	2 9
Capitals restored, at 2 per cent. interest per annum		—	—
Savings' Bank—			
Capitals	£ 22,652 10 7½		
Interest	71 19 3½		
		22,724	9 11
Monte di Pietà in Gozo—Withdrawn from Deposits, on account of the same, through the Colonial Cashier		125	0 0
Balance remaining on 31 December 1869		167	11 5½
	£	87,405	10 3

GOZO.

To debit of Monte of Malta—			
For revenue lodged therein	£ 129 10 8½		
Expenditure distributed	163 8 0		
Deposit account	250 0 0		
		542	18 8½
Pledgers, for money lent on pawns		1,433	7 8
Unredeemed pawns, in restoration of surplus derived from the sale thereof		2	2 11½
Law Courts of Gozo, for Deposits restored		83	1 2½
Savings' Bank—			
Capitals	£ 1,019 9 8½		
Interest	4 5 10		
		1,023	15 6½
Balance in hand		415	0 0½
	£	3,500	6 2½

under General Revenue, and the separate accounts of the Monte di Pietà account current of receipts and payments.
for the Cash Account vide page

The Monte di Pietà established in 1597 was originally supported by donations and loans borrowed at a low interest.

Its object was to prevent usury by lending money at a reasonable interest upon pledges and pawns.

In 1787 it was incorporated with the "Monte di Redenzione" an Institution founded in 1607 with the object of rescuing indigent Maltese who might be enslaved by the Mahometans, and the two institutions thus incorporated were included in the common title of "Monte di Pietà e Redenzione." It was superintended by a Board of eight Commissioners and one President until the expulsion of the Order of St. John in 1798, when the French seized all the property belonging to it, amounting in all to about £ 35,000, and its operations ceased.

In 1808 the British Government caused the "Monte" to renew its operations and the local Treasury advanced £ 4,000 without interest. A loan was also opened from private contribution, and in progress of time the proceeds from the landed property belonging to the Institutions enabled the Government to pay off this and all other claims upon it.

In 1838 the administration of the "Monte" was vested in the Committee of Charitable Institutions.

On April 25th, 1851, it was placed under a Board designated the "Commissioners of Charity" (*vide* Despatch No. 318, March 15th, 1851, from Secretary of State).

The funds are payable to the Collector of Land Revenue (*vide* Government Minute of December 9th, 1848).

The interest charged is at the rate of 5 per cent. per annum.