

E.

LOCAL REVENUES.

RETURN of local Revenues raised and appropriated under the authority of any

REVENUE		Amount collected		
-Nil.-				
MONTE DI PIETÀ.				
RECEIPTS.				
	<u>MALTA.</u>		£	s. d.
Balance from Account of 1869			167	11 5½
To credit of Treasury—				
For revenue collected		£ 2,117 19 4½		
To defray expenditure		3,877 16 5		
Deposit Fund, partly withdrawn		10,600 0 0		
			16,595	15 9½
Pledgers, for recovery of money lent on pawns			33,177	10 6
Unredeemed pawns, for surplus derived from the sale thereof			425	19 8½
Capitals, at 2 per cent. loan			—	— —
Depositors, without interest			—	— —
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the Bank			30,658	7 5
Monte di Pietà in Gozo			600	0 0
			£ 81,625	4 10½
	<u>GOZO.</u>			
Balance from 1869			415	0 0½
To credit of Monte di Pietà of Malta—				
For revenue collected		£ 139 12 8½		
To defray expenditure		164 4 9		
Deposit account		400 0 0		
			703	17 5½
Pledgers, for recovery of money lent on pawns			1,581	17 1
Unredeemed pawns, for surplus derived from the sale thereof			3	14 10½
Law Court of Gozo, for Deposits			336	9 5
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the Bank			824	1 2
			£ 3,865	0 0½

Since January 1849, the Accounts of the Institution are incorporated
are now exclusively confined to a Banking
For the summary of that rendered and

Municipal or other Body, not accounted for in the General Revenue of the Colony.

EXPENDITURE		Amount expended		
-Nil.-				
OF MALTA AND GOZO.				
PAYMENTS.				
<u>MALTA.</u>		£	s.	d.
To debit of Treasury—				
For revenue lodged therein	£ 2,115 16 2½			
Expenditure distributed	3,877 16 5			
Deposits	12,450 0 0			
Pledgers, for money lent on pawns		18,443	12	7½
Unredeemed pawns, in restoration of surplus derived from the sale thereof		33,533	13	10
Capitals restored, at 2 per cent. interest per annum		381	6	6½
Depositors, without interest		—	—	—
Savings' Bank—				
Capitals	£ 28,517 10 4½			
Interest	106 0 2½			
Monte di Pietà in Gozo—Withdrawn from Deposits, on account of the same, through the Colonial Cashier		28,623	10	6½
Cashier		400	0	0
Balance remaining on 31 December 1870		243	1	4
	£	81,625	4	10½
<u>GOZO.</u>				
To credit of Monte of Malta—				
For revenue lodged therein	£ 139 8 5½			
Expenditure distributed	164 4 9			
Deposit account	600 0 0			
Pledgers, for money lent on pawns		903	13	2½
Unredeemed pawns, in restoration of surplus derived from the sale thereof		1,714	9	2
Law Court of Gozo, for Deposits restored		3	12	6½
Savings' Bank—		166	3	0½
Capitals	£ 870 18 1½			
Interest	5 18 1½			
Balance in hand		876	16	2½
	£	200	5	10½
	£	3,865	0	0½

under General Revenue, and the separate accounts of the Monte di Pietà account current of receipts and payments.

for the Cash Account vide page

The Monte di Pietà was established in 1597, and originally supported by donations and loans borrowed at a low interest.

Its object was to prevent usury by lending money at a reasonable interest upon pledges and pawns.

In 1787 it was incorporated with the "Monte di Redenzione" an Institution founded in 1607 with the object of rescuing indigent Maltese who might be enslaved by the Mahometans, and the two institutions thus incorporated were included under the common title of "Monte di Pietà e Redenzione." It was superintended by a Board of eight Commissioners and one President until the expulsion of the Order of St. John in 1798, when the French seized all the property belonging to it, amounting in all to about £ 35,000, and its operations ceased.

In 1808 the British Government caused the "Monte" to renew its operations, and the local Treasury advanced £ 4,000 without interest. A loan was also opened from private contribution, and in progress of time the proceeds from the landed property belonging to the Institutions enabled the Government to pay off this and all other claims upon it.

In 1838 the administration of the "Monte" was vested in the Committee of Charitable Institutions.

On April 25, 1851, it was placed under a Board designated the "Commissioners of Charity" (*vide* Despatch No. 318, March 15, 1851, from Secretary of State).

The funds are payable to the Collector of Land Revenue (*vide* Government Minute of December 9, 1848).

The interest charged is at the rate of 5 per cent. per annum.