
E.

LOCAL REVENUES.

RETURN of all local Revenues raised and appropriated under the authority of any

REVENUE		Amount collected		
—Nil.—				
MONTE DI PIETÀ.				
RECEIPTS.				
<u>MALTA.</u>		£	s.	d.
Balance from account of 1872	...	199	0	5½
To credit of Treasury—				
For revenue collected	... £ 2,036 15 2			
To defray expenditure	... 4,228 8 10			
Deposits (partly withdrawn)	... 13,150 0 0			
		19,415	4	0
Pledgers, for recovery of money lent on pawns	...	31,791	14	9
Proprietors of unredeemed pawns, for surplus derived from sale thereof	...	501	7	8
Loans at 2 per cent.	...	4	4	0
Deposits without interest	...	—	—	—
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the bank	...	35,445	11	5
Monte of Gozo (in account current)	...	275	0	0
		£	87,632	2 3½
<u>GOZO.</u>				
Balance from account of 1872	...	222	8	5½
For revenue collected	... £ 156 13 6			
To defray expenditure	... 178 10 7			
Deposit account	... 575 0 0			
		910	4	1
Pledgers, for recovery of money lent on pawns	...	1,705	12	0
Unredeemed pawns for surplus derived from sale thereof	...	0	19	7½
Law-Court of Gozo, for deposits	...	128	1	2½
Savings' Bank, taken over from the same at 2 per cent. interest so far as incurred by the Bank	...	767	6	0
		£	3,734	11 4½

Municipal or other Body, not accounted for in the General Revenue of the Colony.

EXPENDITURE		Amount expended		
—Nil.—				
MALTA AND GOZO.				
PAYMENTS.				
MALTA.				
To debit of Treasury—		£	s.	d.
For revenue lodged therein	£ 2,029 3 3 ¹ / ₄			
Expenditure distributed	4,228 8 10			
Deposits, (for safe custody)	17,900 0 0			
		24,157	12	1 ³ / ₄
Pledgers, for money lent on pawns		32,437	14	0
Unredeemed pawns in restoration of surplus derived from sale thereof		557	13	9 ¹ / ₂
Loans at 2 per cent.		285	4	0
Deposits without interest		—	—	—
Savings' Bank—				
Capital	£ 29,183 17 0 ¹ / ₄			
Interest	115 11 1			
		29,299	8	1 ¹ / ₄
Monte of Gozo (in account current)		675	0	0
Balance on 31st December 1873		219	10	3 ¹ / ₄
		£	87,632	2 3 ¹ / ₄
GOZO.				
To debit of Monte—				
For revenue lodged therein	£ 157 4 2 ¹ / ₂			
Expenditure distributed	178 10 7			
Deposit account	175 0 0			
		510	14	9 ¹ / ₂
Pledgers for money lent on pawns		1,643	17	9
Unredeemed pawns in restoration of surplus derived from sale thereof		0	10	10
Law-Court of Gozo, for deposit restored		295	15	0 ¹ / ₄
Savings' Bank—				
Capital	£ 1,129 17 9 ¹ / ₄			
Interest	6 7 2			
		1,136	4	11 ¹ / ₄
Balance in hand on 31st December 1873		147	8	0 ¹ / ₄
		£	3,734	11 4 ¹ / ₄

The Monte di Pietà was established in 1597, and originally supported by donations and loans borrowed at a low interest.

Its object was to prevent usury by lending money at a reasonable interest upon pledges and pawns.

In 1787 it was incorporated with the "Monte di Redenzione," an Institution founded in 1607 with the object of rescuing indigent Maltese, who might be enslaved by the Mahomedans, and the two institutions thus incorporated were included under the common title of "Monte di Pietà e Redenzione." It was superintended by a Board of eight Commissioners and one President until the expulsion of the Order of St. John in 1798, when the French seized all the property belonging to it, amounting in all to about £ 35,000, and its operations ceased.

In 1808 the British Government caused the "Monte" to renew its operations and the local Treasury advanced £ 4,000 without interest. A loan was also opened from private contribution, and in progress of time the proceeds from the landed property belonging to the Institutions enabled the Government to pay off this and all other claims upon it.

In 1838 the administration of the "Monte" was vested in the Committee of Charitable Institutions.

On April 25, 1851, it was placed under a Board designated "the Commissioners of Charity" (*vide* Despatch No. 318, March 15, 1851, from Secretary of State).

The funds are payable to the Collector of Land Revenue (*vide* Government Minute of December 9, 1848).

The interest charged is at the rate of 5 per cent. per annum.