

**E.**

**LOCAL REVENUES.**

**1875.**

## RETURN of all local Revenues raised and appropriated under the authority of any

REVENUE										Amount collected		
—Nil.—												
										<b>MONTE DI PIETÀ,</b>		
<b>RECEIPTS.</b>												
<u>MALTA.</u>												
Balance from account of 1874	...	...	...	...	...	...	...	...	...	£	s.	d.
										232	4	9½
To credit of Treasury—												
For revenue collected	...	...	...	...	...	...	...	...	£	1,986	16	9½
To defray expenditure	...	...	...	...	...	...	...	...		4,240	9	4
Deposits (partly withdrawn)	...	...	...	...	...	...	...	...		15,250	0	0
										21,477	6	13½
Pledgers, for recovery of money lent on pawns...	...	...	...	...	...	...	...	...	...	32,759	15	8
Proprietors of unredeemed pawns, for surplus derived from sale thereof	...	...	...	...	...	...	...	...	...	315	6	0
Loans at 2 per cent.	...	...	...	...	...	...	...	...	...	—	—	—
Deposits without interest...	...	...	...	...	...	...	...	...	...	—	—	—
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the bank	...	...	...	...	...	...	...	...	...	38,085	11	4½
Monte of Gozo (in account current)	...	...	...	...	...	...	...	...	...	1,225	0	0
										94,095	4	0½
										€		
<u>GOZO.</u>												
Balance from account of 1874	...	...	...	...	...	...	...	...	...	415	16	2
For revenue collected	...	...	...	...	...	...	...	...	£	129	14	6½
To defray expenditure	...	...	...	...	...	...	...	...		178	18	0
Deposit account	...	...	...	...	...	...	...	...		225	0	0
										533	12	6½
Pledgers, for recovery of money lent on pawns	...	...	...	...	...	...	...	...	...	1,577	15	4
Unredeemed pawns for surplus derived from sale thereof	...	...	...	...	...	...	...	...	...	12	8	10
Law-Court of Gozo, for deposits	...	...	...	...	...	...	...	...	...	285	1	0½
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the Bank	...	...	...	...	...	...	...	...	...	1,474	4	5½
										4,298	18	4½
										€		

Municipal or other Body, not accounted for in the General Revenue of the Colony.

EXPENDITURE							Amount expended		
—Nil.—									
<b>MALTA AND GOZO.</b>									
<b>PAYMENTS.</b>									
<u>MALTA.</u>									
To debit of Treasury—							£	s.	d.
For revenue lodged therein...	...	...	...	...	...	£ 1,984 15 10			
Expenditure distributed	...	...	...	...	...	4,240 9 4			
Deposits, (for safe custody	...	...	...	...	...	13,900 0 0			
							20,125	5 2	
Pledgers, for money lent on pawns	...	...	...	...	...		32,636	2 6	
Unredeemed pawns in restoration of surplus derived from the sale thereof	...	...	...	...	...		292	0 2½	
Loans at 2 per cent.	...	...	...	...	...		40	0 0	
Deposits without interest...	...	...	...	...	...		—	—	
Savings' Bank—									
Capital	...	...	...	...	...	£ 40,545 2 0½			
Interest	...	...	...	...	...	127 6 10			
							40,672	8 10½	
Monte of Gozo (in account current)	...	...	...	...	...		225	0 0	
							104	7 3½	
							£	94,095 4 0½	
<u>GOZO.</u>									
To debit of Monte—									
For revenue lodged therein...	...	...	...	...	...	£ 130 9 10			
Expenditure distributed	...	...	...	...	...	178 18 0			
Deposit account	...	...	...	...	...	1,225 0 0			
							1,534	7 10	
Pledgers for money lent on pawns	...	...	...	...	...		1,516	14 9	
Unredeemed pawns in restoration of surplus derived from sale thereof	...	...	...	...	...		1	12 10	
Law-Court of Gozo, for deposits restored	...	...	...	...	...		195	18 8½	
Savings' Bank—									
Capital	...	...	...	...	...	£ 897 16 10½			
Interest	...	...	...	...	...	3 17 4			
							901	14 2½	
							148	10 1	
							£	4,298 18 4½	

The Monte di Pietà was established in 1597, and originally supported by donations and loans borrowed at a low interest.

Its object was to prevent usury by lending money at a reasonable interest upon pledges and pawns.

In 1787 it was incorporated with the "Monte di Redenzione," an institution founded in 1607 with the object of rescuing indigent Maltese, who might be enslaved by the Mahomedans, and the two institutions thus incorporated were included under the common title of "Monte di Pietà e Redenzione." It was superintended by a Board of eight Commissioners and one President until the expulsion of the Order of St. John in 1798, when the French seized all the property belonging to it, amounting in all to about £ 35,000, and its operations ceased.

In 1808 the British Government caused the "Monte" to renew its operations and the local Treasury advanced £ 4,000 without interest. A loan was also opened from private contribution, and in progress of time the proceeds from the landed property belonging to the Institutions enabled the Government to pay off this and all other claims upon it.

In 1838 the administration of the "Monte" was vested in the Committee of Charitable Institutions.

On April 25, 1851, it was placed under a Board designated "the Commissioners of Charity" (*vide* Despatch No. 318, March 15, 1851, from Secretary of State).

The funds are payable to the Collector of Land Revenue (*vide* Government Minute of December 9, 1848).

The interest charged is at the rate of 5 per cent. per annum.