

E.

LOCAL REVENUES.

1876.

RETURN of all local Revenues raised and appropriated under the authority of any

REVENUE.										Amount collected		
—Nil—												
										MONTE DI PIETÀ,		
RECEIPTS.												
<u>MALTA.</u>										£	s.	d.
Balance from account of 1875 .. .. .	..	..	..	..	..	..	..	..	..	104	7	3½
To credit of Treasury—												
For revenue collected .. .. .	..	..	..	..	..	..	..	..	£ 2,097 6 8			
To defray expenditure .. .. .	..	..	..	..	..	..	..	..	4,374 14 11			
Deposits (partly withdrawn) .. .. .	..	..	..	..	..	..	..	..	7,400 0 0			
										13,872	1	7
Pledgers for recovery of money lent on pawns .. .. .	..	..	..	..	..	..	..	..	..	32,136	5	10
Proprietors of unredeemed pawns, for surplus derived from sale thereof .. .. .	..	..	..	..	..	..	..	..	..	384	14	10½
Loans at 2 per cent. .. .. .	..	..	..	..	..	..	..	..	..	—	—	—
Deposits without interest. . . . .	..	..	..	..	..	..	..	..	..	—	—	—
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the bank .. .. .	..	..	..	..	..	..	..	..	..	46,684	2	1½
Monte of Gozo (in account current) .. .. .	..	..	..	..	..	..	..	..	..	900	0	0
Proceeds of sale of various Turkish coins .. .. .	..	..	..	..	..	..	..	..	..	323	16	5½
										£		
										94,409	8	2½
<u>GOZO.</u>												
Balance from account of 1875 .. .. .	..	..	..	..	..	..	..	..	..	148	10	1
For revenue collected .. .. .	..	..	..	..	..	..	..	..	£ 153 5 8½			
To defray expenditure .. .. .	..	..	..	..	..	..	..	..	187 7 8			
Deposit account .. .. .	..	..	..	..	..	..	..	..	150 0 0			
										490	13	4½
Pledgers, for recovery of money lent on pawns .. .. .	..	..	..	..	..	..	..	..	..	1,673	14	6
Unredeemed pawns for surplus derived from sale thereof .. .. .	..	..	..	..	..	..	..	..	..	5	7	8½
Law-Court of Gozo, for deposits. . . . .	..	..	..	..	..	..	..	..	..	732	0	11½
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the Bank .. .. .	..	..	..	..	..	..	..	..	..	1,201	7	1½
										£		
										4,251	13	9½

Municipal or other Body, not accounted for in the General Revenue of the Colony.

EXPENDITURE.	Amount expended		
—Nil.—			

MALTA AND GOZO.

PAYMENTS.

MALTA.

	£	s.	d.
To debit of Treasury—			
For revenue lodged therein	£ 2,098	16	4½
Expenditure distributed	4,374	14	11
Deposits, (for safe custody)	26,400	0	0
	32,873	11	3½
Pledgers, for money lent on pawns	33,251	4	10
Unredeemed pawns in restoration of surplus derived from the sale thereof	360	5	0½
Loans at 2 per cent	—	—	—
Deposits without interest.	—	—	—
Savings' Bank—			
Capital	£ 27,129	5	11½
Interest	83	10	4
	27,212	16	3½
Monte of Gozo (in account current)	150	0	0
To the Government Treasury as per Contra	327	16	5½
Balance in hand on 31st December 1876	233	14	3½
	£	94,409	8 2½

GOZO.

To debit of Monte			
For revenue lodged therein	£ 152	9	10½
Expenditure distributed	187	7	8
Deposit account	900	0	0
	1,239	17	6½
Pledgers for money lent on pawns	1,599	13	10
Unredeemed pawns in restoration of surplus derived from sale thereof.	4	10	8
Law-Court of Gozo, for deposits restored	579	5	5½
Savings' Bank—			
Capital	£ 562	3	3½
Interest	0	12	3
	562	15	6½
Balance in hand on 31st December 1876	265	10	8½
	£	4,251	13 9½

The Monte di Pietà was established in 1597, and originally supported by donations and loans borrowed at a low interest.

Its object was to prevent usury by lending money at a reasonable interest upon pledges and pawns.

In 1787 it was incorporated with the "Monte di Redenzione," an institution founded in 1607 with the object of rescuing indigent Maltese, who might be enslaved by the Mahomedans, and the two institutions thus incorporated were included under the common title of "Monte di Pietà e Redenzione." It was superintended by a Board of eight Commissioners and one President until the expulsion of the Order of St. John in 1798, when the French seized all the property belonging to it, amounting in all to about £ 35,000, and its operations ceased.

In 1808 the British Government caused the "Monte" to renew its operations and the local Treasury advanced £ 4,000 without interest. A loan was also opened from private contribution, and in progress of time the proceeds from the landed property belonging to the Institutions enabled the Government to pay off this and all other claims upon it.

In 1838 the administration of the "Monte" was vested in the Committee of Charitable Institutions.

On April 25, 1851, it was placed under a Board designated "the Commissioners of Charity" (*vide* Despatch No. 318, March 15, 1851, from Secretary of State).

The funds are payable to the Collector of Land Revenue (*vide* Government Minute of December 9, 1848).

The interest charged is at the rate of 5 per cent. per annum.