

E.

-III-

NUMBER 12

1879

MALTA

LOCAL REVENUES.

1879.

11	100
12	100
13	100
14	100
15	100
16	100
17	100
18	100
19	100
20	100
21	100
22	100
23	100
24	100
25	100
26	100
27	100
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84	100
85	100
86	100
87	100
88	100
89	100
90	100
91	100
92	100
93	100
94	100
95	100
96	100
97	100
98	100
99	100
100	100

RETURN of all local Revenues raised and appropriated under the authority of any

REVENUE	Amount collected		
- Nil. -			
MONTE DI PIETÀ,			
RECEIPTS.			
MALTA.			
	£	s.	d.
Balance from account of 1878	241	5	1½
To credit of Treasury —			
For revenue collected	£ 2,164	16	1½
To defray expenditure	4,876	14	8
Deposits (partly withdrawn)	11,050	0	0
Pledgers, for recovery of money lent on pawns	32,315	5	6
Proprietors of unredeemed pawns, for surplus derived from sale thereof	447	14	11½
Loans at 2 per cent.	—	—	—
Deposits without interest.	—	—	—
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the bank	49,203	9	6½
Monte of Gozo (in account current)	450	0	0
	£	100,749	5 10½
GOZO.			
Balance from account of 1878	123	2	10½
For revenue collected	£ 152	1	2½
To defray expenditure	343	1	3
Deposit account	250	0	0
Pledgers, for recovery of money lent on pawns	1,799	19	8
Unredeemed pawns for surplus derived from sale thereof	8	9	2½
Law-Court of Gozo, for deposits.	122	12	9½
Savings' Bank, taken over from the same at 2 per cent. interest, so far as incurred by the Bank	981	11	8
	£	3,780	18 8½

Municipal or other Body, not accounted for in the General Revenue of the Colony.

EXPENDITURE	Amount expended		
-Nil.-			

MALTA AND GOZO.**PAYMENTS.****MALTA.**

	£	s.	d.
To debit of Treasury —			
For revenue lodged therein	£ 2,169	2	0½
Expenditure distributed	4,876	14	8
Deposits, for safe (custody)	23,700	0	0
	30,745	16	8½
Pledgers, for money lent on pawns	32,045	2	10
Unredeemed pawns in restoration of surplus derived from the sale thereof	391	5	1
Loans at 2 per cent.	136	0	6
Deposits without interest.	—	—	—
Savings' Bank —			
Capital	£ 36,818	14	4
Interest	109	16	8
	36,928	11	0
Monte of Gozo (in account current)	250	0	0
Balance in hand on 31st December 1879	252	9	9½
	£	100,749	5 10½

GOZO.

To debit of Monte —			
For revenue lodged therein	£ 168	8	10½
Expenditure distributed	343	1	3
Deposits account	450	0	0
	961	10	1½
Pledgers, for money lent on pawns	1,807	11	2
Unredeemed pawns in restoration of surplus derived from sale thereof	5	0	10
Law-Court of Gozo, for deposits restored	139	6	1½
Savings' Bank —			
Capital	£ 782	0	10
Interest	6	9	7½
	788	10	5½
Balance in hand on 31st December 1879	78	19	11½
	£	3,780	18 8½

The Monte di Pietà was established in 1597, and originally supported by donations and loans borrowed at a low interest.

Its object was to prevent usury by lending money at a reasonable interest upon pledges and pawns.

In 1787 it was incorporated with the "Monte di Redenzione," an institution founded in 1607 with the object of rescuing indigent Maltese, who might be enslaved by the Mahomedans, and the two institutions thus incorporated were included under the common title of "Monte di Pietà e Redenzione." It was superintended by a Board of eight Commissioners and one President until the expulsion of the Order of St. John in 1798, when the French seized all the property belonging to it, amounting in all to about £ 35,000, and its operations ceased.

In 1808 the British Government caused the "Monte" to renew its operations and the local Treasury advanced £ 4,000 without interest. A loan was also opened from private contribution, and in progress of time the proceeds from the landed property belonging to the Institutions enabled the Government to pay off this and all other claims upon it.

In 1838 the administration of the "Monte" was vested in the Committee of Charitable Institutions.

On April 25, 1851, it was placed under a Board designated "the Commissioners of Charity" (*vide* despatch No. 318, March 15, 1851, from Secretary of State).

The funds are payable to the Collector of Land Revenue (*vide* Government Minute of December 9, 1848).

The interest charged is at the rate of 5 per cent. per annum.