

D.

PUBLIC DEBT.

1885.

A.	B.	C.	D.
<p>On 8 March 1885 a further report was made on which the sum of £1,780,000 was estimated with the expense of £100,000 of public interest on the previous capital invested in the Public Debt.</p>	<p>£1,780,000 2 21 100,000 0 0 £1,780,000 2 21</p>	<p>Public Debt Public Debt</p>	<p>£1,780,000 2 21 100,000 0 0 £1,780,000 2 21</p>
<p>Further details on property taken over from the Public Debt and administered by the Government.</p>	<p>£1,000,000 10 per annum</p>	<p>Public Debt</p>	<p>£1,000,000 10 per annum</p>
<p>Further on property of certain public institutions administered by the Government.</p>	<p>£1,000,000 10 per annum</p>	<p>Public Debt</p>	<p>£1,000,000 10 per annum</p>
<p>In 1885 a bill for deposits was introduced in which the Government of the Public Debt was in possession of the Public Debt.</p>	<p>£1,000,000 10 per annum</p>	<p>Public Debt</p>	<p>£1,000,000 10 per annum</p>
<p>In 1885 the Public Debt was transferred to the Public Debt and the Public Debt was transferred to the Public Debt.</p>	<p>£1,000,000 10 per annum</p>	<p>Public Debt</p>	<p>£1,000,000 10 per annum</p>
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Further details on property taken over from the Public Debt and administered by the Government.

Debt	To whom due	Rate of Interest	When incurred and for what cause
A.	B.	C.	D.
<p>£ 78,368 5 2½ 800 0 0</p> <hr/> <p>£ 79,168 5 2½</p>	<p>Many shareholders .. Public Library.</p>	<p>2½ per cent. per annum</p>	<p>On 8 March 1805 a former Import duty on wines &c. was re-established with the express object of paying interest on private capital invested in the "Antica Massa Frumentaria," which had been taken by the French in 1798.</p>
<p>£ 1,626 10 per annum (a)</p>	<p>Almost exclusively payable to Churches and Ecclesiastical Establishments.</p>	<p>See Remarks</p>	<p>Burthens chiefly on property taken over from the Grand Masters and administered by the Government.</p>
<p>£ 147 per annum (a)</p>	<p>As above.</p>	<p>See Remarks</p>	<p>Burthens on property of certain Pious Foundations administered by the Government.</p>
<p>Savings Bank. Malta £ 319,306 9 4½ Gozo " 19,407 10 4</p> <hr/> <p>£ 338,713 19 8½</p>	<p>Depositors. No. 4411 " 394</p> <hr/> <p>No. 4805</p>	<p>2 per cent. per annum on sums not exceeding £ 25 deposited within one year, up to £ 100 Deposits above this sum do not bear interest.</p>	<p>In 1833 a Bank for deposits was established in Malta, for the encouragement of the working classes in providential habits. A Branch of the same was extended to the Island of Gozo in 1853.</p>
<p>Monte di Pietà. Capitals bearing interest £ 7,111 17 1½ not in fixed shares but different sums Max. Capital £ 1,248 Min. " 17s.</p>	<p>Fifty seven capitals belonging to Pious Foundations.</p>	<p>2 per cent. per annum.</p>	<p>In 1838, the various capitals advanced to the Monte under the past and present Governments, bearing interest at 3 and 2½ per cent., were incorporated at the present rate of 2 %/o. These sums were, originally, contributions for carrying on the pawning transactions under Government control.</p>
<p>Capitals without interest £ 402 3 4½ not in fixed shares but in different sums.</p>	<p>Nine capitals.</p>	<p>Nil</p>	<p>Residue of larger sums which commenced to be collected in the year 1597 for the above object.</p>

A balance of the joint operations of the Monti di Pietà and Savings Banks, amounting to £ 287,650 0 0
The total Stock in 3 per cent. Consols standing to the credit of the Malta Government on 31st December 1885.
(a) See General Estimates for 1885.

DEBT on 31st December 1885.

Provisions for payment of Interest or Sinking Fund, and enactments by which it is made	Amount of original Debt	Amount repaid	Remarks
E.	F.	G.	H.
<p>Legislative Proclamation of the 8 March 1805, providing for the payment of the interest out of a then imposed duty on imported wine.</p> <p>By Ordinance No. XIII of 1858 shares were made transferable by certificates—the minimum for £10. Since the Ordinance was put into operation certificates were issued to the amount of £15,192 1 6½</p>	<p>£ 102,533 14 3 according to a revision of claims, commenced in 1819</p>	<p>£ 21,394 1 8</p> <p>„ 1,971 7 2</p> <p>Loss of fractions 2½</p> <hr/> <p>£ 23,365 9 0½</p>	<p>Bought in by Government since 1819.</p> <p>Otherwise fallen in.</p> <p>The interest paid in 1885, was £ 1,937 4 9.</p>
<p>The rents of the Estate.</p>	<p>Was larger—See the next column.</p>	<p>Capital has been repaid since June 1816, the interest on which amounted to £552 per annum—and some other charges have since fallen in</p>	<p>N.B.—The interest on a capital of £ 800, bequeathed to the Public Library, is applied annually to the purchase of Books under the Head of Educational.</p> <p>Burdens paid in 1885, were £1,576 0 9. Rents collected on Crown Property, including £ 18 1 6 arrears, £38,137 13 6½.</p>
<p>The rents of the Estate.</p>	<p>.....</p>	<p>.....</p>	<p>Burdens, paid in 1885, were £190 17 2. Rents collected, including £ 6 arrears, £ 3,825 12 6½.</p>
<p>A sum is provided in the Annual Estimate of Expenditure for the payment of interest.</p>	<p>On 31 Dec. 1834 £1,878 14 9½ balance of first year's transactions.</p>	<p>Deposited.</p> <p>Malta £ 76,610 6 10½</p> <p>Gozo „ 3,959 8 5½</p> <hr/> <p>£ 80,569 15 4</p> <p>Withdrawn.</p> <p>Malta £ 64,859 3 11½</p> <p>Gozo „ 2,569 6 5½</p> <hr/> <p>£ 67,428 10 4½</p>	<p>The sum provided from the General Revenue to pay the interest is amply covered by the dividends on a portion of the sums deposited, invested in the Imperial Government 3% Stock.—The interest accruing to Depositors up to 31st December 1885, uncashed, to be added to principal of money of Depositors is computed to be £4,368 6 3</p> <p>Interest accrued and paid on capitals withdrawn within the year 1885 „ 209 0 4</p> <hr/> <p>£ 4,577 6 7</p>
<p>A sum is provided in the Annual Estimates of Expenditure for the payment of interest.</p>	<p>On 1st January 1838, £ 743 9 11½ at 2½% „ 35,657 14 10½ „ 3 „</p> <hr/> <p>£ 36,401 4 10</p>	<p>In 1838, £ 27,576 3 8½</p>	<p>The interest due on 31st December 1884, payable in 1885 from voted sum was £ 152 13 3</p> <p>Paid „ 147 16 8</p> <hr/> <p>Unpaid and refunded... £ 4 16 7</p>
<p>Nil</p>	<p>The first original contribution was Sc.2,000—£ 167.</p> <p>1st January 1838 £ 5,783.</p> <p>31st Dec. 1838 £ 20,933</p>	<p>The whole amount, except the sum in Col. A remaining unclaimed.</p>	<p>The annual interest is £ 142 4 6½. The sum voted from the General Revenue for this service is compensated by the interest on money lent @ 5% by the Monte on pawns, remitted to the Treasury as "Revenue collected". Interest collected in 1885—£ 1,755 1 10½</p> <p>Out of the 57 capitals bearing interest, 25, to the aggregate amount of £ 1,817 6, are administered by Government under "Pious Foundations", and the Receiver General receives from the Monte the annual interest of £ 36 10 10½ accruing on the same.</p>
<p>Nil</p>	<p>The first original contribution was Sc.2,000—£ 167.</p> <p>1st January 1838 £ 5,783.</p> <p>31st Dec. 1838 £ 20,933</p>	<p>The whole amount, except the sum in Col. A remaining unclaimed.</p>	<p>When the incorporation of the Monte Loans was commenced in 1838, many sums were left without interest, which accounts for the large balance at the end of same year. All the sums were subsequently paid off, and a List was published in the Government Gazette on 28th December 1853, of the deposits remaining unclaimed. No claim on the same has been made since.</p>

remained in deposit on the 31st December 1885, was £ 391,473 10 1, the dividends on which are partly treated as current Revenue.

Description of the debt	Amount (£)	Amount (£)	Notes
<p>The debt is provided for the Federal Government of Germany for the payment of interest on the loan of £10 million under the terms of the Loan Agreement No. XII of 1959. The interest is payable quarterly in arrears on the 1st day of each quarter. The first payment of interest was made on 1st January 1960. The amount of the interest payable on 31st December 1962 is £1,000,000.</p>	<p>£10,000,000</p>	<p>£1,000,000</p>	<p>Interest on loan of £10 million under the terms of the Loan Agreement No. XII of 1959.</p>
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