
D.

PUBLIC DEBT

1886.

PUBLIC DEBT on 31st December 1886.

<i>Debt.</i>	£ 78,368 5 2 $\frac{3}{4}$.								
<i>To whom due.</i>	Many shareholders.								
<i>Rate of Interest.</i>	2 $\frac{1}{2}$ per cent. per annum.								
<i>When incurred and for what cause.</i>	On 8 March 1805 a former Import duty on wines &c. was re-established with the express object of paying interest on private capital invested in the " <i>Antica Massa Frumentaria</i> ," which had been taken by the French in 1798.								
<i>Provisions for payment of Interest or Sinking Fund, and enactments by which it is made.</i>	Legislative Proclamation of the 8 March 1805, providing for the payment of the interest out of a then imposed duty on imported wine. By Ordinance No. XIII of 1858 shares were made transferable by certificates—the minimum for £ 10. Since the Ordinance was put into operation certificates were issued to the amount of £ 15,599 5 6 $\frac{1}{4}$.								
<i>Amount of original Debt.</i>	£ 102,533 14 3 according to a revision of claims, commenced in 1819.								
<i>Amount repaid.</i>	<table border="0" style="margin-left: auto; margin-right: auto;"> <tr> <td></td> <td style="text-align: right;">£ 21,394 1 8 *</td> </tr> <tr> <td></td> <td style="text-align: right;">" 1,971 7 2 †</td> </tr> <tr> <td>Loss of fractions</td> <td style="text-align: right;">2$\frac{1}{4}$</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">£ 23,365 9 0$\frac{1}{4}$</td> </tr> </table>		£ 21,394 1 8 *		" 1,971 7 2 †	Loss of fractions	2 $\frac{1}{4}$		£ 23,365 9 0 $\frac{1}{4}$
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REMARKS.

* Bought in by Government since 1819.

† Otherwise fallen in.

The interest paid in 1886, was £ 1,885 15 4.