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**D.**

**PUBLIC DEBT.**

**1890.**

## PUBLIC DEBT on 31st December 1890.

|                                  |                 |          |                                  |                      |
|----------------------------------|-----------------|----------|----------------------------------|----------------------|
| <i>Debt (Massa Frumentaria).</i> | £ 78,368        | 5        | 2 $\frac{3}{4}$                  | due to shareholders. |
|                                  | 800             | 0        | 0                                | „ Public Library.    |
| <b>Total</b>                     | <b>£ 79,168</b> | <b>5</b> | <b>2<math>\frac{3}{4}</math></b> |                      |

*To whom due.*

Many shareholders.

*Rate of Interest.*2 $\frac{1}{2}$  per cent per annum.*When incurred and for what cause.*

On 8 March 1805 a former Import duty on wines &c. was re-established with the express object of paying interest on private capital invested in the "*Antica Massa Frumentaria*" which had been taken by the French in 1798.

*Provisions for payment of Interest or sinking Fund, and enactments by which it is made.*

Legislative Proclamation of the 8 March 1805, providing for the payment of the interest out of a then imposed duty on imported wine. By Ordinance No. XIII of 1858 shares were made transferable by certificates—the minimum for £ 10. Since the Ordinance was put into operation certificates were issued to the amount of £ 19,742. 16. 2.

*Amount of original Debt.*

£ 102,533 14 3 according to a revision of claims, commenced in 1819.

*Amount repaid.*

|                   |                 |          |                                  |   |
|-------------------|-----------------|----------|----------------------------------|---|
|                   | £ 21,334        | 1        | 8                                | * |
|                   | „ 1,971         | 7        | 2                                | † |
| Loss of fractions | —               | —        | 2 $\frac{1}{4}$                  |   |
|                   | <b>£ 23,365</b> | <b>9</b> | <b>0<math>\frac{1}{4}</math></b> |   |

## REMARKS.

- \* Bought in by Government since 1819.
- † Otherwise fallen in.

The interest paid in 1890, was £ 1,941. 12. 1.