

D.

PUBLIC DEBT

1893.

PUBLIC DEBT on 31st December 1893.

<i>Debt (Massa Frumentaria).</i>	£ 78,368 5 2 $\frac{3}{4}$	due to shareholders.
	800 0 0	„ Public Library.
Total	£ 79,168 5 2 $\frac{3}{4}$	

To whom due. Many shareholders.

Rate of Interest. 2 $\frac{1}{2}$ per cent per annum.

When incurred and for what cause. On 8 March 1805 a former Import duty on wines &c. was re-established with the express object of paying interest on private capital invested in the "*Antica Massa Frumentaria*" which had been taken by the French in 1798.

Provisions for payment of Interest or sinking Fund, and enactments by which it is made. Legislative Proclamation of the 8 March 1805, providing for the payment of the interest out of a then imposed duty on imported wine.
By Ordinance No. XIII of 1858 shares were made transferable by certificates — the minimum for £ 10. Since the Ordinance was put into operation certificates were issued to the amount of £ 21,380 11 7 $\frac{1}{2}$.

Amount of original Debt. £ 102,533 14 3 according to a revision of claims, commenced in 1819.

Amount repaid.

	£ 21,394 1 8 *
Loss of fractions	" 1,971 7 2 †
	— — 2 $\frac{1}{4}$
	£ 23,365 9 0 $\frac{1}{4}$

REMARKS.

* Bought in by Government since 1819.

† Otherwise fallen in.

The interest paid in 1893, was £ 1,591 15 11 $\frac{1}{4}$.