

D.

PUBLIC DEBT.

1894.

PUBLIC DEBT on 31st December 1894.

Debt (Massa Frumentaria).

	£ 78,368 5 2 $\frac{3}{4}$ due to shareholders.
	800 0 0 „ Public Library.
Total	£ 79,168 5 2 $\frac{3}{4}$

To whom due.

Many shareholders.

*Rate of Interest.*2 $\frac{1}{2}$ per cent per annum.*When incurred and for what cause.*

On 8 March 1805 a former Import duty on wines &c. was re-established with the express object of paying interest on private capital invested in the "*Antica Massa Frumentaria*" which had been taken by the French in 1798.

Provisions for payment of Interest or sinking Fund, and enactments by which it is made.

Legislative Proclamation of the 8 March 1805, providing for the payment of the interest out of a then imposed duty on imported wine.
By Ordinance No. XIII of 1858 shares were made transferable by certificates — the minimum for £ 10. Since the Ordinance was put into operation certificates were issued to the amount of £ 21,705 15 7 $\frac{1}{2}$.

Amount of original Debt.

£ 102,533 14 3 according to a revision of claims, commenced in 1819.

Amount repaid.

	£ 21,394 1 8 *
	" 1,971 7 2 †
Loss of fractions	— — 2 $\frac{1}{4}$
	£ 23,365 9 0 $\frac{1}{4}$

REMARKS.

* Bought in by Government since 1819.
† Otherwise fallen in.

The interest paid in 1894, was £ 1,793 11 7 $\frac{1}{4}$.