

D.

PUBLIC DEBT.

1895.

PUBLIC DEBT on 31st December 1895.

Debt (Massa Frumentaria).

£ 78,368	5	2 $\frac{3}{4}$	due to shareholders.
800	0	0	„ Public Library.

Total £ 79,168	5	2 $\frac{3}{4}$
----------------	---	-----------------

To whom due.

Many shareholders.

*Rate of Interest.*2 $\frac{1}{2}$ per cent per annum.*When incurred and for what cause.*

On 8 March 1805 a former Import duty on wines, &c. was re-established with the express object of paying interest on private capital invested in the "*Antica Massa Frumentaria*" which had been taken by the French in 1798.

Provisions for payment of Interest or sinking Fund, and enactments by which it is made.

Legislative Proclamation of the 8 March 1805, providing for the payment of the interest out of a then imposed duty on imported wine.

By Ordinance No. XIII of 1858 shares were made transferable by certificates—the minimum for £ 10. Since the Ordinance was put into operation certificates were issued to the amount of £ 21,754 7 6 $\frac{1}{2}$.

Amount of original Debt.

£ 102,533 14 3 according to a revision of claims, commenced in 1819.

Amount repaid.

	£ 21,394	1	8 *
Loss of fractions	" 1,941	7	2 †
	—	—	2 $\frac{1}{4}$
	£ 23,365	9	0 $\frac{1}{4}$

REMARKS.

* Bought in by Government since 1819.
 † Otherwise fallen in.

The interest paid in 1895, was £ 1,877 9 9.