

D.

PUBLIC DEBT.

1896.

## PUBLIC DEBT on 31st December 1896.

<i>Debt (Massa Frumentaria).</i>	£ 78,368	5	2 $\frac{3}{4}$	due to shareholders.
	800	0	0	„ Public Library.
Total	£ 79,168	5	2 $\frac{3}{4}$	

*To whom due.*

Many shareholders.

*Rate of Interest.*2 $\frac{1}{2}$  per cent per annum.*When incurred and for what cause.*

On 8 March 1805 a former Import duty on wines, &c. was re-established with the express object of paying interest on private capital invested in the "*Antica Massa Frumentaria*" which had been taken by the French in 1798.

*Provisions for payment of Interest or Sinking Fund, and enactments by which it is made.*

Legislative Proclamation of the 8 March 1805, providing for the payment of the interest out of a then imposed duty on imported wine. By Ordinance No. XIII of 1858 shares were made transferable by certificates—the minimum for £ 10. Since the Ordinance was put into operation certificates were issued to the amount of £ 22,095 14 2 $\frac{1}{2}$ .

*Amount of original Debt.*

£ 102,533 14 3 according to a revision of claims, commenced in 1819.

*Amount repaid.*

	£ 21,394	1	8 *
	„ 1,041	7	2 †
Loss of fractions	—	—	2 $\frac{1}{4}$
	£ 23,365	9	0 $\frac{1}{4}$

## REMARKS.

\* Bought in by Government since 1819.

† Otherwise fallen in.

The interest paid in 1896, was £ 1,782 6 6 $\frac{1}{2}$ .