

D

PUBLIC DEBT.

1898.

## PUBLIC DEBT on 31st December 1898.

*Debt (Massa Frumentaria).*

£ 78,368 5 2 $\frac{3}{4}$  due to shareholders.  
 800 0 0 „ Public Library.

Total £ 79,168 5 2 $\frac{3}{4}$

*To whom due.*

Many shareholders.

*Rate of Interest.*2 $\frac{1}{2}$  per cent. per annum.*When incurred and for what cause.*

On 8 March 1805 a former Import duty on wines, &c. was re-established with the express object of paying interest on private capital invested in the "*Antica Massa Frumentaria*" which had been taken by the French in 1798.

*Provisions for payment of Interest or Sinking Fund, and enactments by which it is made.*

Legislative Proclamation of the 8th March 1805, providing for the payment of the interest out of a then imposed duty on imported wine. By Ordinance No. XIII of 1858 shares were made transferable by certificates — the minimum for £ 10. Since the Ordinance was put into operation certificates were issued to the amount of £ 24,866 4 5 $\frac{1}{2}$ .

*Amount of original Debt.*

£ 102,533 14 3 according to a revision of claims, commenced in 1819.

*Amount repaid.*

	£ 21,394	1	8	*
	" 1,971	7	2	†
Loss of fractions		—	—	2 $\frac{1}{4}$
	<u>£ 23,365</u>	9	0 $\frac{1}{4}$	

## REMARKS.

\* Bought in by Government since 1819.  
 † Otherwise fallen in.

The interest paid in 1898 was £ 1,737 5 0.