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## PUBLIC DEBT

1904-1905.

## PUBLIC DEBT on 31st March 1905.

*Debt (Massa Frumentaria).*

£ 78,368	5	2 $\frac{3}{4}$	due to	shareholders.
800	0	0	,,	Public Library.

Total £ 79,168	5	2 $\frac{3}{4}$
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*To whom due.*

Many shareholders.

*Rate of Interest.*2 $\frac{1}{2}$  per cent. per annum.*When incurred and for what cause.*

On 8th March 1805 ; a former Import duty on wines, &c. was re-established with the express object of paying interest on private capital invested in the "Antica Massa Frumentaria" which had been taken by the French in 1798.

*Provisions for payment of Interest or Sinking Fund, and enactments by which it is made.*

Legislative Proclamation of the 8th March 1805, providing for the payment of the interest out of a duty then imposed on imported wine.  
By Ordinance No. XIII of 1858 shares were made transferable by certificates — the minimum for £ 10. Since the Ordinance was put into operation certificates were issued to the amount of £ 26,362 5 1 $\frac{1}{2}$ .

*Amount of original Debt.*

£ 102,533	14	3	according to a revision of claims commenced in 1819.
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*Amount repaid.*

£ 21,394	1	8	*
" 1,971	7	2	†
—	—	2 $\frac{1}{4}$	
£ 23,365	9	0 $\frac{1}{4}$	

## REMARKS.

\* Bought in by Government since 1819.

† Otherwise fallen in.

The interest paid in 1904-05 was £ 1,799 2 9.