

D

PUBLIC DEBT

1906-1907.

PUBLIC DEBT on 31st March 1907.

<i>Debt (Massa Frumentaria).</i>	\pounds 79,212 11 10½ due to shareholders. 800 0 0 „ Public Library. <hr/> Total \pounds 80,012 11 10½
<i>To whom due.</i>	Many shareholders.
<i>Rate of Interest.</i>	2½ per cent. per annum.
<i>When incurred and for what cause.</i>	On 8th March 1805: a former Import duty on wines, &c. was re-established with the express object of paying interest on private capital invested in the " <i>Antica Massa Frumentaria</i> " which had been taken by the French in 1798.
<i>Provisions for payment of Interest or Sinking Fund, and enactments by which it is made.</i>	Legislative Proclamation of the 8th March 1805 providing for the payment of the interest out of a duty then imposed on imported wine. By Ordinance No. XIII of 1858 shares were made transferable by certificates—the minimum for \pounds 10. Since the Ordinance was put into operation certificates were issued to the amount of \pounds 29,880. 8. 3.
<i>Amount of original Debt.</i>	\pounds 102,533. 14. 3 according to a revision of claims commenced in 1819.
<i>Amount repaid.</i>	\pounds 21,394 1 8 * „ 1,971 7 2 † <hr/> \pounds 23,365 9 0½

REMARKS.

- * Bought in by Government since 1819.
 † Otherwise fallen in.

The interest paid in 1906-07 was \pounds 1,781. 14. 10.