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PUBLIC DEBT.

1912-1913.

On the 31st March 1902, the Provisional Government of the State of New South Wales, by the Public Debt Act, 1902, established a Public Debt Commission, which in 1902 was reconstituted by the Public Debt Act, 1903, and in 1904 by the Public Debt Act, 1904, and in 1905 by the Public Debt Act, 1905, and in 1906 by the Public Debt Act, 1906, and in 1907 by the Public Debt Act, 1907, and in 1908 by the Public Debt Act, 1908, and in 1909 by the Public Debt Act, 1909, and in 1910 by the Public Debt Act, 1910, and in 1911 by the Public Debt Act, 1911, and in 1912 by the Public Debt Act, 1912, and in 1913 by the Public Debt Act, 1913.

The Public Debt Commission, established by the Public Debt Act, 1902, was reconstituted by the Public Debt Act, 1903, and in 1904 by the Public Debt Act, 1904, and in 1905 by the Public Debt Act, 1905, and in 1906 by the Public Debt Act, 1906, and in 1907 by the Public Debt Act, 1907, and in 1908 by the Public Debt Act, 1908, and in 1909 by the Public Debt Act, 1909, and in 1910 by the Public Debt Act, 1910, and in 1911 by the Public Debt Act, 1911, and in 1912 by the Public Debt Act, 1912, and in 1913 by the Public Debt Act, 1913.

Amount of original Public Debt (1912)
 Less—
 Amount repaid since 1810
 (Interest fallen in
 Amount advanced
 Loss of

Amount of Debt on 31st March 1913

In which

Rate of interest

When issued and for what purpose

Provision for payment of interest on
 and

Interest paid in 1912-13

PUBLIC DEBT.

Amount of original Debt ("Massa Frumentaria")	...	...	...	...	...	£102,533. 14. 3 †
Less—						
Amount repaid	{	Bought in by Government				
		since 1819	...	...	£ 21,394. 1. 8	
		Otherwise fallen in...	...	...	.. 1,971. 7. 2	
Amount forfeited	...	..	...	...	.. 87. 8. 3 $\frac{1}{4}$	
Loss of fractions...	...	...	...	...	.. — — 2 $\frac{1}{2}$	
					<hr/>	£ 23,452. 17. 3 $\frac{3}{4}$
Amount of Debt on 31st March 1913...	...					£ 79,080. 16. 11 $\frac{1}{4}$ *
To whom due.					Sundry shareholders.	
Rate of interest.					2 $\frac{1}{2}$ per cent. per annum.	
When incurred and for what cause.					On 8th March 1805. By Proclamation of that date, an import duty on wines, &c. was re-established for the purpose of paying interest on private capitals invested in the fund known as the "Massa Frumentaria", which in 1798 was appropriated by the French Government then in occupation of these Islands.	
Provisions for payment of Interest or Sinking Fund, and enactments by which it is made.					Proclamation of the 8th March 1805, referred to above. By Ordinance No. XIII of 1858 the shares were made transferable by certificate. The amount so transferred is £ 30,671. 10. 8 $\frac{1}{2}$, of which £ 87. 8. 3 $\frac{1}{4}$ has been forfeited.	
Interest paid in 1912-13	...	...	...	...		£ 1,888. 15. 9.

† According to a revision of claims made in 1819.
* Whereof £ 800 due to the Public Library.