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PUBLIC DEBT.

1913-1914.

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Amount of original Debt ("Massa Frumentaria")	£102,533. 14. 3 †
Less—						
Amount repaid	{ Bought in by Government since 1819 Otherwise fallen in...	£ 21,394. 1. 8
Amount forfeited		...	...	...	...	.. 1,971. 7. 2
Loss of fractions...	...	...	...	...	.. 87. 8. 3½	.. — — 2½
						£ 23,452. 17. 3¼
Amount of Debt on 31st March 1914...	...					£ 79,080. 16. 11¼ *

To whom due.

Sundry shareholders.

Rate of interest.

2½ per cent. per annum.

When incurred and for what cause.

On 8th March 1805. By Proclamation of that date, an import duty on wines, &c. was re-established for the purpose of paying interest on private capitals invested in the fund known as the "Massa Frumentaria", which in 1798 was appropriated by the French Government then in occupation of these Islands.

Provisions for payment of Interest or Sinking Fund, and enactments by which it is made.

Proclamation of the 8th March 1805, referred to above.

By Ordinance No. XIII of 1858 the shares were made transferable by certificate. The amount so transferred is £ 30,671. 10. 8½, of which £ 87. 8. 3¼ has been forfeited.

Interest paid in 1913-14

£ 1,856. 12. 1.

† According to a revision of claims made in 1819.

* Whereof £ 800 due to the Public Library.