

Balance of Payments with the World  
1995 - 2003



**Table 1.1 - Balance of Payments Statement**  
Summary of the transactions of Malta with the world on an annual basis

	1995		1996		1997		1998		1999		2000		2001		2002		2003		
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	
<b>Current account</b>	-	<b>127,920</b>	-	<b>146,167</b>	-	<b>76,551</b>	-	<b>84,474</b>	-	<b>49,266</b>	-	<b>209,210</b>	-	<b>73,629</b>	<b>5,407</b>	-	-	-	105,264
Goods, Services and Income	1,158,448	1,295,431	1,136,445	1,293,686	1,211,497	1,309,436	1,364,634	1,471,407	1,786,503	1,852,768	1,961,119	2,181,490	1,772,038	1,849,432	1,853,739	1,832,196	1,779,153	1,865,284	
Goods and Services	1,057,072	1,208,077	1,024,837	1,186,361	1,072,158	1,173,477	1,166,776	1,248,128	1,292,717	1,371,892	1,572,823	1,740,100	1,399,132	1,487,633	1,492,598	1,473,609	1,447,776	1,522,564	
Goods	687,899	973,720	639,100	941,234	641,959	919,857	708,350	968,988	805,029	1,070,263	1,087,697	1,418,691	900,601	1,155,266	999,154	1,153,401	942,404	1,201,552	
Services	369,173	234,357	385,737	245,127	430,199	253,620	458,426	279,140	487,688	301,629	485,126	321,409	498,531	332,367	493,444	320,208	505,372	321,012	
Income	101,376	87,354	111,608	107,325	139,339	135,959	197,858	223,279	493,786	480,876	388,296	441,390	372,906	361,799	361,141	358,587	331,377	342,720	
Compensation of employees	4,776	2,706	4,006	2,908	2,470	3,186	4,329	2,373	3,855	3,382	4,352	3,191	2,443	3,078	3,459	3,463	4,714	3,774	
Investment income	96,600	84,648	107,602	104,417	136,869	132,773	193,529	220,906	489,931	477,494	383,944	438,199	370,463	358,721	357,682	355,124	326,663	338,946	
Current transfers	28,348	19,285	31,241	20,167	47,282	25,894	44,615	22,316	48,010	31,011	44,562	33,401	85,944	82,179	107,476	123,612	76,933	96,066	
General government	191	1,027	322	717	4,606	2,887	5,667	4,687	3,194	6,724	11,449	11,102	28,318	24,723	48,307	45,155	20,582	11,655	
Other sectors	28,157	18,258	30,919	19,450	42,676	23,007	38,948	17,629	44,816	24,287	33,113	22,299	57,626	57,456	59,169	78,457	56,351	84,411	
<b>Capital and Financial Accounts</b>	<b>124,702</b>	-	<b>127,066</b>	-	<b>43,685</b>	-	<b>49,783</b>	-	<b>85,678</b>	-	<b>199,853</b>	-	<b>54,763</b>	-	<b>28,018</b>	<b>39,898</b>	-	-	
Capital account	5,916	1,383	23,260	2,163	12,692	9,464	12,975	1,828	12,518	2,139	10,643	2,376	1,957	1,294	3,676	806	7,133	514	
Financial account	120,169	-	105,969	-	40,457	-	38,636	-	75,299	-	191,586	-	<b>55,426</b>	-	30,888	33,279	-	-	
Direct Investment	45,191	-	79,355	-	18,592	-	99,440	-	321,676	-	261,259	-	106,739	-	181,844	153,858	-	-	
Abroad	-	455	-	26,261	-	13,060	-	8,260	-	23,504	-	9,333	-	4,193	11,965	-	-	182,445	
In Malta	45,646	-	105,616	-	31,652	-	107,700	-	345,180	-	270,592	-	110,932	-	193,809	336,303	-	-	
Portfolio investment	-	162,066	-	42,131	42,440	-	10,101	-	201,522	-	324,867	-	220,118	-	159,419	-	601,142	-	
Assets	-	162,675	-	43,230	42,278	-	55,265	-	188,113	-	354,351	-	124,305	-	160,225	-	594,083	-	
Liabilities	609	-	1,099	-	162	-	45,165	-	13,409	-	29,484	-	<b>95,813</b>	806	-	-	7,059	-	
Financial derivatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,036	-	
Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,797	
Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,833	
Other investment	126,016	-	38,160	-	-	17,922	22,916	-	51,446	-	157,624	-	173,295	-	432,211	-	526,266	-	
Assets	-	100,262	-	204,003	-	373,775	-	794,108	-	626,199	-	108,401	488,225	-	239,884	-	17,482	-	
Liabilities	226,278	-	242,163	-	355,853	-	817,024	-	677,645	-	266,025	-	314,930	-	672,096	-	543,749	-	
Reserve assets	111,028	-	30,585	-	-	2,653	-	73,620	-	96,301	-	97,570	-	115,342	-	121,836	-	54,740	
Net errors and omissions	3,218	-	19,101	-	32,866	-	34,691	-	-	36,412	9,357	-	128,392	-	22,611	-	65,366	-	

Figures may not add up due to rounding

**Table 1.2 - Balance of Payments Statement of Malta ...**  
Summary of the Transactions on a quarterly basis

Lm thousands

	1995									
	Q1		Q2		Q3		Q4		Year	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>Current account</b>	-	<b>55,208</b>	-	<b>33,379</b>	-	<b>1,924</b>	-	<b>37,409</b>	-	<b>127,920</b>
Goods, Services and Income	244,357	300,202	286,301	321,651	314,546	319,448	313,244	354,130	1,158,448	1,295,431
Goods and Services	221,648	283,835	260,995	307,756	291,509	298,656	282,920	317,830	1,057,072	1,208,077
Goods	159,529	232,902	162,945	248,043	168,580	233,928	196,845	258,847	687,899	973,720
Services	62,119	50,933	98,050	59,713	122,929	64,728	86,075	58,983	369,173	234,357
Income	22,709	16,367	25,306	13,895	23,037	20,792	30,324	36,300	101,376	87,354
Compensation of employees	595	461	1,329	510	1,575	669	1,277	1,066	4,776	2,706
Investment income	22,114	15,906	23,977	13,385	21,462	20,123	29,047	35,234	96,600	84,648
Current transfers	6,437	5,800	6,967	4,996	6,859	3,881	8,085	4,608	28,348	19,285
General government	52	441	56	183	53	183	30	220	191	1,027
Other sectors	6,385	5,359	6,911	4,813	6,806	3,698	8,055	4,388	28,157	18,258
<b>Capital and Financial Accounts</b>	<b>49,050</b>	-	<b>19,711</b>	-	-	<b>12,156</b>	<b>68,098</b>	-	<b>124,702</b>	-
Capital account	375	158	458	776	601	273	4,482	176	5,916	1,383
Financial account	48,833	-	20,029	-	-	12,484	63,792	-	120,169	-
Direct Investment	6,740	-	-	443	3,705	-	35,189	-	45,191	-
Abroad	-	1,703	227	-	-	698	1,719	-	-	455
In Malta	8,443	-	-	670	4,403	-	33,470	-	45,646	-
Portfolio investment	-	51,102	-	25,783	-	25,576	-	59,605	-	162,066
Assets	-	49,512	-	28,210	-	25,710	-	59,243	-	162,675
Liabilities	-	1,590	2,427	-	134	-	-	362	609	-
Financial derivatives	-	-	-	-	-	-	-	-	-	-
Assets	-	-	-	-	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-	-	-	-	-
Other investment	28,386	-	13,671	-	15,857	-	68,102	-	126,016	-
Assets	-	3,475	-	22,769	-	1,773	-	72,246	-	100,262
Liabilities	31,861	-	36,440	-	17,630	-	140,347	-	226,278	-
Reserve assets	64,808	-	32,584	-	-	6,470	20,106	-	111,028	-
Net errors and omissions	6,159	-	13,668	-	14,080	-	-	30,689	3,218	-

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Lm thousands

	1996									
	Q1		Q2		Q3		Q4		Year	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>Current account</b>	-	<b>39,188</b>	-	<b>19,639</b>	-	<b>39,177</b>	-	<b>48,163</b>	-	<b>146,167</b>
Goods, Services and Income	256,896	296,171	291,922	314,614	297,271	340,606	290,356	342,295	1,136,445	1,293,686
Goods and Services	229,524	275,270	267,590	298,284	265,520	315,939	262,203	296,868	1,024,837	1,186,361
Goods	154,852	224,986	168,055	236,330	143,241	242,613	172,952	237,305	639,100	941,234
Services	74,672	50,284	99,535	61,954	122,279	73,326	89,251	59,563	385,737	245,127
Income	27,372	20,901	24,332	16,330	31,751	24,667	28,153	45,427	111,608	107,325
Compensation of employees	1,271	634	1,119	627	850	708	766	939	4,006	2,908
Investment income	26,101	20,267	23,213	15,703	30,901	23,959	27,387	44,488	107,602	104,417
Current transfers	7,163	7,076	7,886	4,833	7,367	3,209	8,825	5,049	31,241	20,167
General government	65	281	120	147	72	120	65	169	322	717
Other sectors	7,098	6,795	7,766	4,686	7,295	3,089	8,760	4,880	30,919	19,450
<b>Capital and Financial Accounts</b>	<b>26,297</b>	-	<b>24,737</b>	-	<b>16,053</b>	-	<b>59,979</b>	-	<b>127,066</b>	-
Capital account	482	253	7,267	508	1,294	741	14,217	661	23,260	2,163
Financial account	26,068	-	17,978	-	15,500	-	46,423	-	105,969	-
Direct Investment	-	4,236	5,717	-	81,093	-	-	3,218	79,355	-
Abroad	-	798	-	2,268	-	1,579	-	21,616	-	26,261
In Malta	-	3,438	7,985	-	82,672	-	18,398	-	105,616	-
Portfolio investment	14,073	-	8,030	-	-	82,004	17,770	-	-	42,131
Assets	13,990	-	7,809	-	-	82,235	17,206	-	-	43,230
Liabilities	83	-	221	-	231	-	564	-	1,099	-
Financial derivatives	-	-	-	-	-	-	-	-	-	-
Assets	-	-	-	-	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-	-	-	-	-
Other investment	9,918	-	3,779	-	-	12,207	36,671	-	38,160	-
Assets	-	26,596	-	56,027	-	73,109	-	48,270	-	204,003
Liabilities	36,514	-	59,806	-	60,902	-	84,941	-	242,163	-
Reserve assets	6,313	-	452	-	28,619	-	-	4,799	30,585	-
Net errors and omissions	12,891	-	-	5,098	23,124	-	-	11,816	19,101	-

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Summary of the Transactions on a quarterly basis

Lm thousands

	1997									
	Q1		Q2		Q3		Q4		Year	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>Current account</b>	-	<b>34,819</b>	-	<b>23,583</b>	<b>24,216</b>	-	-	<b>42,365</b>	-	<b>76,551</b>
Goods, Services and Income	264,748	302,387	307,597	338,430	336,793	319,701	302,359	348,918	1,211,497	1,309,436
Goods and Services	233,817	278,602	274,317	308,795	300,354	285,958	263,670	300,122	1,072,158	1,173,477
Goods	153,004	223,215	162,202	241,820	158,688	215,805	168,065	239,017	641,959	919,857
Services	80,813	55,387	112,115	66,975	141,666	70,153	95,605	61,105	430,199	253,620
Income	30,931	23,785	33,280	29,635	36,439	33,743	38,689	48,796	139,339	135,959
Compensation of employees	525	495	529	639	814	556	602	1,496	2,470	3,186
Investment income	30,406	23,290	32,751	28,996	35,625	33,187	38,087	47,300	136,869	132,773
Current transfers	10,079	7,259	12,247	4,997	12,641	5,517	12,315	8,121	47,282	25,894
General government	635	523	1,748	636	871	721	1,352	1,007	4,606	2,887
Other sectors	9,444	6,736	10,499	4,361	11,770	4,796	10,963	7,114	42,676	23,007
<b>Capital and Financial Accounts</b>	<b>28,403</b>	-	-	<b>14,525</b>	-	<b>15,808</b>	<b>45,614</b>	-	<b>43,685</b>	-
Capital account	699	389	5,166	313	886	460	5,941	8,302	12,692	9,464
Financial account	28,093	-	-	19,378	-	16,234	47,975	-	40,457	-
Direct Investment	10,566	-	1,869	-	9,286	-	-	3,129	18,592	-
Abroad	105	-	-	11,274	286	-	-	2,177	-	13,060
In Malta	10,461	-	13,143	-	9,000	-	-	952	31,652	-
Portfolio investment	-	20,845	22,926	-	11,239	-	29,120	-	42,440	-
Assets	-	21,181	22,956	-	11,304	-	29,199	-	42,278	-
Liabilities	336	-	-	30	-	65	-	79	162	-
Financial derivatives	-	-	-	-	-	-	-	-	-	-
Assets	-	-	-	-	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-	-	-	-	-
Other investment	26,718	-	-	27,663	-	47,669	30,692	-	-	17,922
Assets	-	97,634	-	278,772	28,426	-	-	25,795	-	373,775
Liabilities	124,352	-	251,109	-	-	76,095	56,487	-	355,853	-
Reserve assets	11,654	-	-	16,509	10,910	-	-	8,708	-	2,653
Net errors and omissions	6,416	-	38,108	-	-	8,408	-	3,249	32,866	-

Figures may not add up due to rounding

... Table 1.2 - Balance of Payments Statement of Malta  
Summary of the Transactions on a quarterly basis

Lm thousands

	1998									
	Q1		Q2		Q3		Q4		Year	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>Current account</b>	-	<b>25,087</b>	-	<b>8,593</b>	<b>11,037</b>	-	-	<b>61,831</b>	-	<b>84,474</b>
Goods, Services and Income	290,558	317,884	352,595	367,616	377,564	372,399	343,917	413,508	1,364,634	1,471,407
Goods and Services	251,404	273,843	306,036	322,151	324,825	319,469	284,511	332,665	1,166,776	1,248,128
Goods	168,341	217,483	184,988	254,191	177,787	242,488	177,234	254,826	708,350	968,988
Services	83,063	56,360	121,048	67,960	147,038	76,981	107,277	77,839	458,426	279,140
Income	39,154	44,041	46,559	45,465	52,739	52,930	59,406	80,843	197,858	223,279
Compensation of employees	753	709	1,095	667	1,437	307	1,044	690	4,329	2,373
Investment income	38,401	43,332	45,464	44,798	51,302	52,623	58,362	80,153	193,529	220,906
Current transfers	10,743	8,504	11,962	5,534	9,790	3,918	12,120	4,360	44,615	22,316
General government	2,242	1,327	765	737	1,196	883	1,464	1,740	5,667	4,687
Other sectors	8,501	7,177	11,197	4,797	8,594	3,035	10,656	2,620	38,948	17,629
<b>Capital and Financial Accounts</b>	<b>10,503</b>	-	<b>3,065</b>	-	-	<b>14,338</b>	<b>50,553</b>	-	<b>49,783</b>	-
Capital account	1,484	506	5,747	423	3,502	484	2,242	415	12,975	1,828
Financial account	9,525	-	-	2,259	-	17,356	48,726	-	38,636	-
Direct Investment	-	17,113	14,746	-	32,229	-	69,578	-	99,440	-
Abroad	-	6,677	-	3,660	1,859	-	218	-	-	8,260
In Malta	-	10,436	18,406	-	30,370	-	69,360	-	107,700	-
Portfolio investment	-	21,585	-	29,324	61,361	-	-	20,553	-	10,101
Assets	-	33,619	-	52,024	54,881	-	-	24,504	-	55,265
Liabilities	12,034	-	22,700	-	6,480	-	3,951	-	45,165	-
Financial derivatives	-	-	-	-	-	-	-	-	-	-
Assets	-	-	-	-	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-	-	-	-	-
Other investment	39,629	-	42,581	-	-	82,682	23,388	-	22,916	-
Assets	-	163,788	-	210,164	-	125,213	-	294,944	-	794,108
Liabilities	203,416	-	252,745	-	42,531	-	318,332	-	817,024	-
Reserve assets	8,594	-	-	30,263	-	28,264	-	23,687	-	73,620
Net errors and omissions	14,584	-	5,528	-	3,301	-	11,278	-	34,691	-

Figures may not add up due to rounding

... Table 1.2 - Balance of Payments Statement of Malta  
Summary of the Transactions on a quarterly basis

Lm thousands

	1999									
	Q1		Q2		Q3		Q4		Year	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>Current account</b>	-	<b>2,385</b>	-	<b>16,109</b>	<b>29,605</b>	-	-	<b>60,377</b>	-	<b>49,266</b>
Goods, Services and Income	366,380	371,568	448,064	469,861	486,762	461,561	485,297	549,778	1,786,503	1,852,768
Goods and Services	275,856	296,085	324,028	342,878	353,308	341,715	339,525	391,214	1,292,717	1,371,892
Goods	189,239	235,569	204,189	265,228	190,839	256,448	220,762	313,018	805,029	1,070,263
Services	86,617	60,516	119,839	77,650	162,469	85,267	118,763	78,196	487,688	301,629
Income	90,524	75,483	124,036	126,983	133,454	119,846	145,772	158,564	493,786	480,876
Compensation of employees	676	699	1,046	1,046	1,556	688	577	949	3,855	3,382
Investment income	89,848	74,784	122,990	125,937	131,898	119,158	145,195	157,615	489,931	477,494
Current transfers	12,026	9,223	11,644	5,956	11,280	6,876	13,060	8,956	48,010	31,011
General government	1,510	1,699	389	1,019	835	1,449	460	2,557	3,194	6,724
Other sectors	10,516	7,524	11,255	4,937	10,445	5,427	12,600	6,399	44,816	24,287
<b>Capital and Financial Accounts</b>	<b>32,285</b>	-	<b>34,521</b>	-	-	<b>28,392</b>	<b>47,264</b>	-	<b>85,678</b>	-
Capital account	108	579	6,634	152	1,752	241	4,024	1,167	12,518	2,139
Financial account	32,756	-	28,039	-	-	29,903	44,407	-	75,299	-
Direct Investment	-	2,257	154,913	-	50,384	-	118,635	-	321,676	-
Abroad	-	7,808	3,810	-	-	8,077	-	11,429	-	23,504
In Malta	5,551	-	151,103	-	58,461	-	130,064	-	345,180	-
Portfolio investment	-	32,588	-	63,303	-	88,746	-	16,885	-	201,522
Assets	-	29,532	-	58,901	-	87,484	-	12,196	-	188,113
Liabilities	-	3,056	-	4,402	-	1,262	-	4,689	-	13,409
Financial derivatives	-	-	-	-	-	-	-	-	-	-
Assets	-	-	-	-	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-	-	-	-	-
Other investment	63,979	-	-	15,355	17,643	-	-	14,820	51,446	-
Assets	-	416,919	-	231,296	-	2,595	24,611	-	-	626,199
Liabilities	480,898	-	215,941	-	20,238	-	-	39,432	677,645	-
Reserve assets	3,622	-	-	48,216	-	9,184	-	42,523	-	96,301
Net errors and omissions	-	29,900	-	18,412	-	1,213	13,113	-	-	36,412

Figures may not add up due to rounding



... Table 1.2 - Balance of Payments Statement of Malta  
Summary of the Transactions on a quarterly basis

Lm thousands

	2000									
	Q1		Q2		Q3		Q4		Year	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>Current account</b>	-	<b>31,464</b>	-	<b>42,424</b>	<b>64</b>	-	-	<b>135,385</b>	-	<b>209,210</b>
Goods, Services and Income	460,219	493,450	508,983	555,756	541,732	544,186	450,185	588,097	1,961,119	2,181,490
Goods and Services	335,428	379,734	396,469	446,044	431,898	439,456	409,028	474,865	1,572,823	1,740,100
Goods	242,284	306,735	270,308	365,428	273,334	351,612	301,771	394,916	1,087,697	1,418,691
Services	93,144	72,999	126,161	80,616	158,564	87,844	107,257	79,949	485,126	321,409
Income	124,791	113,716	112,514	109,712	109,834	104,730	41,157	113,232	388,296	441,390
Compensation of employees	915	657	1,061	944	921	626	1,455	964	4,352	3,191
Investment income	123,876	113,059	111,453	108,768	108,913	104,104	39,702	112,268	383,944	438,199
Current transfers	11,097	9,330	11,162	6,813	11,447	8,929	10,856	8,329	44,562	33,401
General government	563	2,125	3,356	2,140	4,392	2,411	3,138	4,426	11,449	11,102
Other sectors	10,534	7,205	7,806	4,673	7,055	6,518	7,718	3,903	33,113	22,299
<b>Capital and Financial Accounts</b>	<b>67,367</b>	-	<b>30,226</b>	-	<b>13,040</b>	-	<b>89,220</b>	-	<b>199,853</b>	-
Capital account	151	1,235	6,282	165	321	618	3,889	358	10,643	2,376
Financial account	68,451	-	24,109	-	13,337	-	85,689	-	191,586	-
Direct Investment	11,262	-	25,985	-	26,857	-	197,155	-	261,259	-
Abroad	-	1,946	-	1,005	-	241	-	6,141	-	9,333
In Malta	13,208	-	26,990	-	27,098	-	203,296	-	270,592	-
Portfolio investment	23,829	-	-	65,931	56,070	-	-	338,835	-	324,867
Assets	-	4,411	-	68,772	57,571	-	-	338,739	-	354,351
Liabilities	28,240	-	2,841	-	-	1,501	-	96	29,484	-
Financial derivatives	-	-	-	-	-	-	-	-	-	-
Assets	-	-	-	-	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-	-	-	-	-
Other investment	1,026	-	57,846	-	-	76,007	174,759	-	157,624	-
Assets	197,463	-	10,999	-	-	548,532	231,670	-	-	108,401
Liabilities	-	196,436	46,847	-	472,525	-	-	56,911	266,025	-
Reserve assets	32,334	-	6,209	-	6,417	-	52,610	-	97,570	-
Net errors and omissions	-	35,902	12,198	-	-	13,104	46,165	-	9,357	-

Figures may not add up due to rounding

... Table 1.2 - Balance of Payments Statement of Malta  
Summary of the Transactions on a quarterly basis

Lm thousands

	2001									
	Q1		Q2		Q3		Q4		Year	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>Current account</b>	-	<b>34,826</b>	-	<b>1,890</b>	<b>8,688</b>	-	-	<b>45,601</b>	-	<b>73,629</b>
Goods, Services and Income	383,237	417,074	536,927	541,064	437,965	430,619	413,909	460,675	1,772,038	1,849,432
Goods and Services	336,564	381,958	362,934	372,125	366,799	358,564	332,835	374,986	1,399,132	1,487,633
Goods	245,241	309,949	229,515	291,786	204,397	264,812	221,448	288,719	900,601	1,155,266
Services	91,323	72,009	133,419	80,339	162,402	93,752	111,387	86,267	498,531	332,367
Income	46,673	35,116	173,993	168,939	71,166	72,055	81,074	85,689	372,906	361,799
Compensation of employees	561	771	437	735	784	742	661	830	2,443	3,078
Investment income	46,112	34,345	173,556	168,204	70,382	71,313	80,413	84,859	370,463	358,721
Current transfers	15,914	16,903	29,602	27,355	17,911	16,569	22,517	21,352	85,944	82,179
General government	4,124	3,858	12,986	12,168	6,317	3,310	4,891	5,387	28,318	24,723
Other sectors	11,790	13,045	16,616	15,187	11,594	13,259	17,626	15,965	57,626	57,456
<b>Capital and Financial Accounts</b>	<b>5,220</b>	-	-	<b>16,225</b>	-	<b>2,424</b>	-	<b>41,334</b>	-	<b>54,763</b>
Capital account	175	241	125	395	180	261	1,477	397	1,957	1,294
Financial account	5,286	-	-	15,955	-	2,343	-	42,414	-	<b>55,426</b>
Direct Investment	-	172,339	112,942	-	-	23,111	189,246	-	106,739	-
Abroad	-	1,251	4,731	-	-	6,028	-	1,645	-	4,193
In Malta	-	171,088	108,211	-	-	17,083	190,891	-	110,932	-
Portfolio investment	-	9,371	262,484	-	-	142,424	-	330,807	-	220,118
Assets	60,858	-	281,163	-	-	143,540	-	322,786	-	124,305
Liabilities	-	70,229	-	18,679	1,116	-	-	8,021	-	95,813
Financial derivatives	-	-	-	-	-	-	-	-	-	-
Assets	-	-	-	-	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-	-	-	-	-
Other investment	174,082	-	-	375,956	208,026	-	167,144	-	173,295	-
Assets	501,447	-	25,637	-	316,468	-	-	355,327	488,225	-
Liabilities	-	327,365	-	401,593	-	108,443	522,470	-	-	314,930
Reserve assets	12,914	-	-	15,425	-	44,834	-	67,997	-	115,342
Net errors and omissions	29,606	-	18,115	-	-	6,264	86,935	-	128,392	-

Figures may not add up due to rounding



























Balance of Payments with the European Union  
1995 - 2003



































Balance of Payments with the Rest of the World  
1995 - 2003



































The International Investment Position  
1995 - 2003













## Analytical Tables









# Appendix