

Direct Investment in Malta and Abroad: January-December 2025



Salient Points

- At the end of 2025, net inward foreign direct investment position in Malta stood at €493.1 billion, while direct investment abroad amounted to €463.9 billion.
- The main contributors to both inward and outward foreign direct investment were financial and insurance activities.
- During the year 2025, foreign direct investment flows in Malta and abroad amounted to €10.7 billion and €12.9 billion respectively.

Commentary

As at the end of 2025, the stock position of Foreign Direct Investment in Malta stood at €493.1 billion, while Direct Investment abroad amounted to €463.9 billion.

Foreign Direct Investment (FDI) in Malta

During 2025, net inward FDI flows in Malta amounted to €10.7 billion (Table 1). The main contributors to total FDI flows were financial and insurance activities, with EU partners taking the largest share (Table 2).

At the end of 2025, the net inward FDI position stood at €493.1 billion, marking a rise of €13.4 billion compared with the end of 2024. Financial and insurance activities accounted for 98.3 per cent of the total FDI position (Table 3).

Direct Investment abroad

During 2025, net outward direct investment flows totalled €12.9 billion, mainly in the form of equity and investment fund shares/units (Table 4).

Net outward direct investment position reached €463.9 billion in December 2025, an increase of €11.0 billion compared with 2024. Financial and insurance activities accounted for 99.5 per cent of the total outward FDI, with most investment directed toward partners within the EU (Table 6).

Chart 1. FDI in Malta and abroad: stock positions as at the end of December

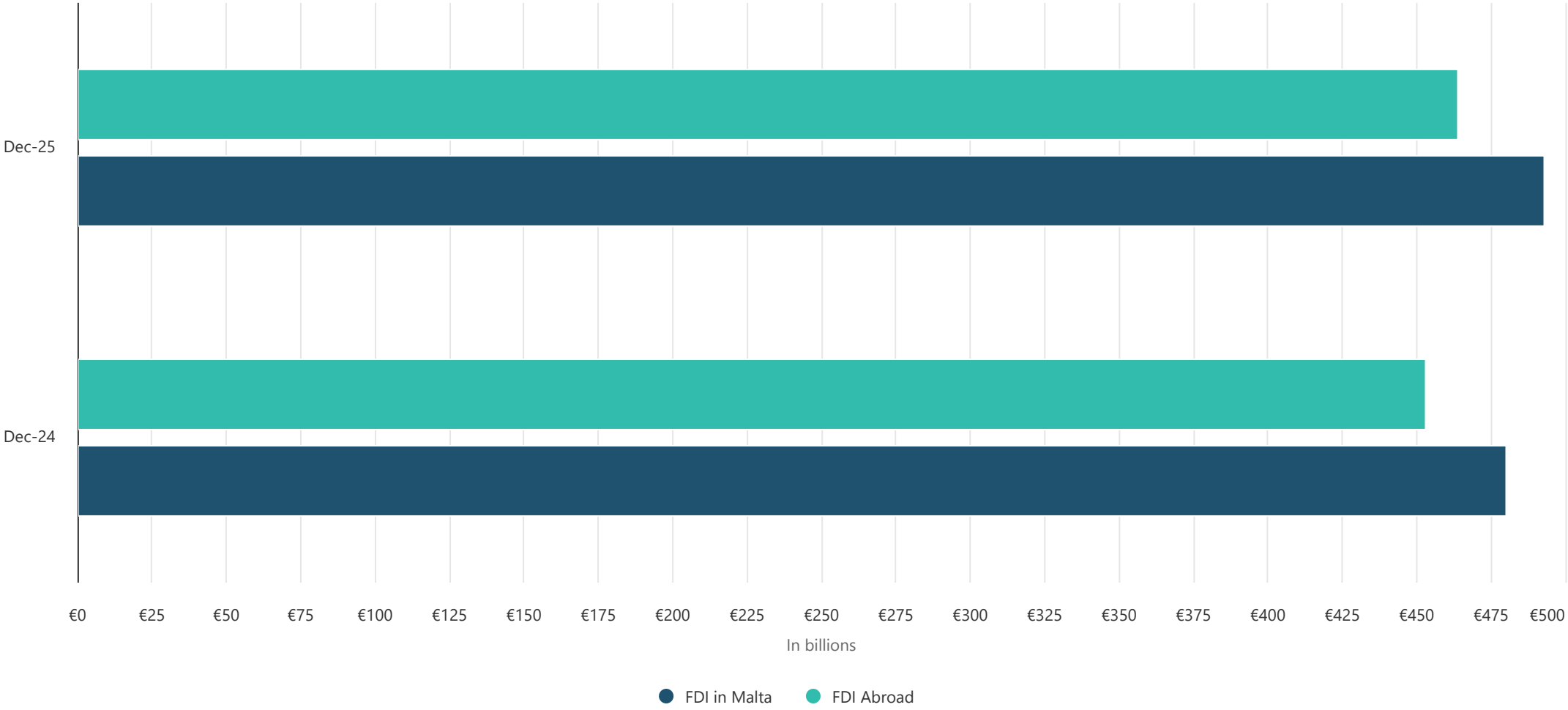


Table 1. Foreign Direct Investment flows in Malta

€000		
	2024	2025
	Inward FDI	
Equity and investment fund shares/units	27,114,927	6,575,970
Debt instruments	5,503,725	4,119,665
Total	32,618,652	10,695,635

- Notes:
- 1. Figures may not add up due to rounding.
 - 2. Increase in assets or decrease in liabilities are denoted as negative (Debit flows).
 - 3. Decrease in assets or increase in liabilities are denoted as positive (Credit flows).

Table 2. Foreign Direct Investment flows in Malta: Economic activity

Geographical zone and economic activity	€000	
	2024	2025
	Inward FDI	
EU 27	24,238,340	7,947,710
<i>of which</i>		
Financial and Insurance activities	24,163,131	7,923,075
Extra EU 27	8,380,312	2,747,925
<i>of which</i>		
Financial and Insurance activities	8,203,270	2,689,873
Total	32,618,652	10,695,635

Notes:

1. Figures may not add up due to rounding.
2. Increase in assets or decrease in liabilities are denoted as negative (Debit flows).
3. Decrease in assets or increase in liabilities are denoted as positive (Credit flows).

Table 3. Foreign Direct Investment in Malta - stock position: Economic activity

		€000
Geographical zone and economic activity	Dec 2024	Dec 2025
	Inward FDI	
EU 27	361,037,449	362,416,307
<i>of which</i>		
Financial and Insurance activities	357,243,959	358,786,962
Extra EU 27	118,636,507	130,639,642
<i>of which</i>		
Financial and Insurance activities	113,847,362	125,668,555
Total	479,673,956	493,055,949

Note: Figures may not add up due to rounding.

Table 4. Direct Investment flows abroad

€000		
	2024	2025
	Outward FDI	
Equity and investment fund shares/units	14,169,585	8,269,250
Debt instruments	8,892,844	4,673,875
Total	23,062,429	12,943,125

Notes:

1. Figures may not add up due to rounding.
2. Increase in assets or decrease in liabilities are denoted as negative (Debit flows).
3. Decrease in assets or increase in liabilities are denoted as positive (Credit flows).

Table 5. Direct Investment flows abroad: Economic activity

€000		
Geographical zone and economic activity	2024	2025
	Outward FDI	
EU 27	13,849,891	9,089,220
<i>of which</i>		
Financial and Insurance activities	13,828,047	1,990,474
Extra EU 27	9,212,539	3,853,905
<i>of which</i>		
Financial and Insurance activities	9,178,402	1,281,390
Total	23,062,429	12,943,125

Notes:

1. Figures may not add up due to rounding.
2. Increase in assets or decrease in liabilities are denoted as negative (Debit flows).
3. Decrease in assets or increase in liabilities are denoted as positive (Credit flows).

Table 6. Direct Investment abroad - stock position: Economic activity

€000		
Geographical zone and economic activity	Dec 2024	Dec 2025
	Outward FDI	
EU 27	284,198,076	290,356,093
<i>of which</i>		
Financial and Insurance activities	283,021,264	289,486,451
Extra EU 27	168,648,495	173,529,266
<i>of which</i>		
Financial and Insurance activities	166,958,061	172,014,059
Total	452,846,571	463,885,359

Note: Figures may not add up due to rounding.

Methodological Notes

1. The collection, compilation and presentation of both the International Investment Position (IIP) and the Balance of Payments (BoP) statements of Malta fall under the responsibility of the National Statistics Office (NSO), with the co-operation of the Central Bank of Malta (CBM). Direct Investment is extracted from both statements, and compiled in accordance with the international guidelines set out in the sixth manual of the International Monetary Fund (BPM6).

However, the Direct Investment news release is presented on a directional basis, ie. inward and outward, rather than on an asset and liability basis. The statement incorporates data relating to special purpose entities which are classified under financial service activities. This inclusion has brought about significant changes in the FDI statement.

2. Direct Investment is defined as “a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise that is resident in another economy.” (BPM6).

a. Direct Investment is sub-divided into two categories:

- Foreign Direct Investment (FDI) in Malta – where a foreign investor owns 10% or more of the ordinary shares (or voting power) of an enterprise in Malta; and
- Direct Investment Abroad – where a Maltese resident entity (or an individual, government or association) owns 10% or more of the ordinary shares of an enterprise in another economy. These companies can be subsidiaries, affiliates or branches.

b. Direct Investment is made up of three basic components:

- Equity and investment fund shares/units – comprising equity investment in subsidiaries, associates and branches. Capital contributions (e.g. provisions of machinery) and purchase of immovable property are also classified under equity capital. Also consists of the direct investor’s share of earnings not distributed as dividends by subsidiaries and associates; and earnings that branches do not remit to the direct investor. Losses are regarded as negative reinvested earnings.
- Debt Instruments – including inter-company transactions such as borrowing and lending of funds; and trade debits and credits between direct investors and direct investment enterprises. Transactions between enterprises in different economies that share the same direct investor are also considered as direct investment and included under debt instruments.

3. Direct Investment flows include transactions occurring during a particular period. Besides accumulated flows, the Direct Investment Stock Position takes into account any market value revaluations, reclassifications and exchange rate changes prevailing at the end of the reporting period.

4. The primary data source used in the compilation of Foreign Direct Investment (FDI) statistics is the Tax Index of Financial Data (TIFD), supplemented by survey data. Together, these sources provide coverage of all sectors of the Maltese economy.

5. Data are to be considered provisional.

6. More information relating to this news release may be accessed at:

[Statistical Concepts](#)
[Metadata](#)

7. References to this news release are to be cited appropriately. For guidance on access and re-use of data please visit our [dedicated webpage](#).

8. A detailed news release calendar is available [online](#).

9. For further assistance please submit your query through our [online request form](#).