

# Industrial Producer Price Indices: March 2024

NR 077/2024

Release Date: 30 April 2024

Cut off Date: 25 April 2024

During March 2024, the industrial producer price index registered a decrease of 0.3 per cent when compared to the corresponding month of 2023.



## Annual comparison

When compared to March 2023, the industrial producer price index dropped by 0.3 per cent. Intermediate goods decreased by 2.6 per cent. Price increases were registered in the capital goods (1.7 per cent) and in the consumer goods (1.1 per cent). No price change occurred in the energy sector.

Industrial producer prices for the domestic market increased by 0.7 per cent. Price rises were recorded in the consumer goods (4.1 per cent) and in the capital goods (0.1 per cent). On the other hand, the intermediate goods dropped by 1.0 per cent.

Non-domestic prices decreased by 1.3 per cent. The prices of goods destined to the non-euro area declined by 2.3 per cent while those destined to the euro area increased by 0.1 per cent (Table 2).

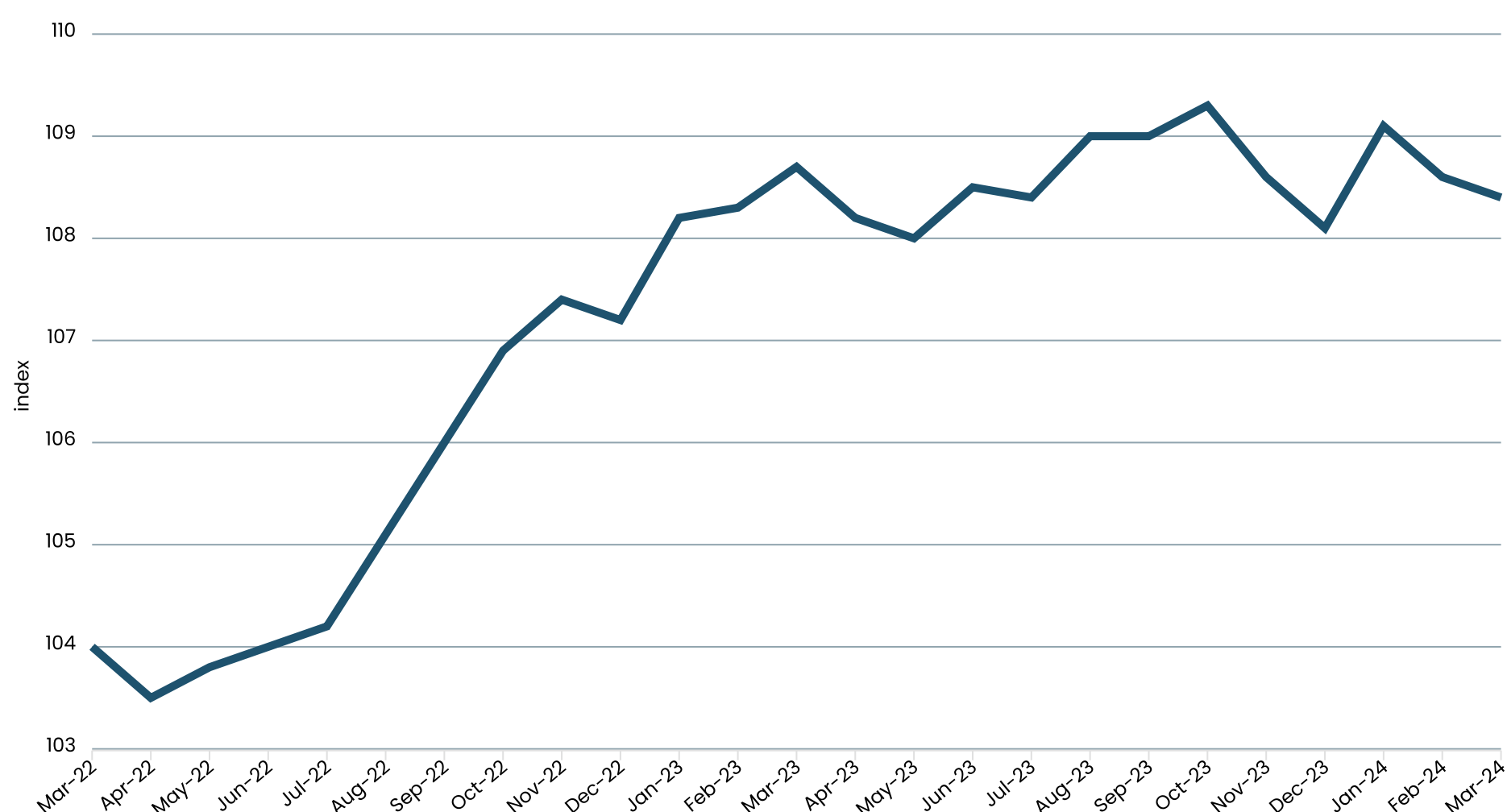
## Monthly comparison

During March 2024, the industrial producer price index decreased by 0.2 per cent when compared to February 2024. Intermediate goods dropped by 0.6 per cent, however, there was an increase of 0.1 per cent in the consumer goods sector. There were no price changes in the energy and capital goods sectors.

The overall domestic market did not change while the non-domestic prices decreased by 0.4 per cent. The prices of goods destined to the non-euro area and those destined to the euro area decreased by 0.4 per cent and 0.3 per cent, respectively (Table 3).

## Chart 1. Industrial producer price index

(2021=100) for total industry



**Table 1. Industrial producer price indices by period, territory and main industrial grouping**  
(2021=100)

| Territory - Main industrial grouping | Mar 20      | Mar 21      | Mar 22       | Mar 23       | Apr 23       | May 23       | Jun 23       | Jul 23       | Aug 23       | Sep 23       | Oct 23       | Nov 23       | Dec 23       | Jan 24       | Feb 24       | Mar 24       |
|--------------------------------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>TOTAL</b>                         | <b>97.0</b> | <b>98.5</b> | <b>104.0</b> | <b>108.7</b> | <b>108.2</b> | <b>108.0</b> | <b>108.5</b> | <b>108.4</b> | <b>109.0</b> | <b>109.0</b> | <b>109.3</b> | <b>108.6</b> | <b>108.1</b> | <b>109.2</b> | <b>108.6</b> | <b>108.4</b> |
| Intermediate goods                   | 94.9        | 97.5        | 106.7        | 108.0        | 108.5        | 107.9        | 107.9        | 107.8        | 109.5        | 109.2        | 109.9        | 107.4        | 106.3        | 107.7        | 105.8        | 105.2        |
| Energy                               | 100.0       | 100.0       | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        |
| Capital goods                        | 98.4        | 98.4        | 105.3        | 114.7        | 110.0        | 109.3        | 110.7        | 110.3        | 110.6        | 110.9        | 110.9        | 111.8        | 111.1        | 116.7        | 116.7        | 116.6        |
| Consumer goods                       | 97.8        | 98.2        | 104.0        | 114.6        | 114.6        | 114.9        | 115.8        | 115.9        | 115.9        | 116.1        | 116.3        | 116.3        | 116.4        | 115.8        | 115.8        | 115.9        |
| Durable consumer goods               | 100.0       | 100.0       | 108.6        | 113.4        | 113.4        | 113.4        | 113.4        | 113.4        | 113.4        | 113.4        | 113.4        | 113.4        | 113.4        | 113.4        | 113.4        | 113.4        |
| Non-durable consumer goods           | 97.6        | 98.0        | 103.6        | 114.7        | 114.7        | 115.0        | 115.9        | 116.1        | 116.1        | 116.3        | 116.5        | 116.6        | 116.6        | 116.0        | 116.0        | 116.1        |
| <b>DOMESTIC</b>                      | <b>98.0</b> | <b>99.2</b> | <b>105.4</b> | <b>108.1</b> | <b>108.1</b> | <b>108.3</b> | <b>108.6</b> | <b>108.7</b> | <b>108.6</b> | <b>108.6</b> | <b>108.5</b> | <b>108.7</b> | <b>108.6</b> | <b>108.9</b> | <b>108.9</b> | <b>108.9</b> |
| Intermediate goods                   | 94.8        | 98.7        | 111.8        | 116.6        | 115.9        | 115.9        | 115.3        | 115.4        | 115.3        | 115.3        | 115.3        | 115.5        | 115.3        | 115.6        | 115.6        | 115.4        |
| Energy                               | 100.0       | 100.0       | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        |
| Capital goods                        | 95.5        | 92.9        | 123.0        | 125.2        | 125.2        | 125.2        | 125.2        | 125.2        | 125.2        | 125.2        | 125.2        | 125.2        | 125.2        | 125.4        | 125.4        | 125.4        |
| Consumer goods                       | 98.8        | 99.7        | 107.3        | 115.0        | 115.4        | 116.5        | 118.6        | 118.6        | 118.4        | 118.4        | 118.2        | 118.5        | 118.6        | 119.5        | 119.6        | 119.7        |
| Durable consumer goods               | 100.0       | 100.0       | 108.9        | 113.8        | 113.8        | 113.8        | 113.8        | 113.8        | 113.8        | 113.8        | 113.8        | 113.8        | 113.8        | 113.8        | 113.8        | 113.8        |
| Non-durable consumer goods           | 98.6        | 99.6        | 107.0        | 115.3        | 115.8        | 117.2        | 119.7        | 119.7        | 119.5        | 119.4        | 119.3        | 119.6        | 119.8        | 120.8        | 120.9        | 121.1        |
| <b>NON-DOMESTIC</b>                  | <b>96.3</b> | <b>97.7</b> | <b>102.6</b> | <b>109.2</b> | <b>108.4</b> | <b>107.7</b> | <b>108.3</b> | <b>108.2</b> | <b>109.4</b> | <b>109.4</b> | <b>110.0</b> | <b>108.5</b> | <b>107.6</b> | <b>109.4</b> | <b>108.2</b> | <b>107.8</b> |
| Intermediate goods                   | 94.9        | 97.0        | 104.3        | 104.1        | 105.1        | 104.3        | 104.6        | 104.4        | 106.9        | 106.5        | 107.5        | 103.7        | 102.1        | 104.0        | 101.4        | 100.6        |
| Energy                               | -           | -           | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| Capital goods                        | 99.3        | 100.1       | 99.7         | 111.3        | 105.1        | 104.2        | 106.1        | 105.5        | 105.9        | 106.3        | 106.3        | 107.5        | 106.5        | 113.9        | 113.9        | 113.9        |
| Consumer goods                       | 97.1        | 97.2        | 101.9        | 114.3        | 114.2        | 113.9        | 114.0        | 114.3        | 114.4        | 114.7        | 115.1        | 115.0        | 115.0        | 113.6        | 113.6        | 113.6        |
| Durable consumer goods               | 100.0       | 100.0       | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        |
| Non-durable consumer goods           | 97.0        | 97.2        | 101.9        | 114.4        | 114.2        | 113.9        | 114.1        | 114.4        | 114.5        | 114.7        | 115.2        | 115.1        | 115.1        | 113.6        | 113.6        | 113.6        |
| <b>NON-DOMESTIC EURO AREA</b>        | <b>94.5</b> | <b>96.6</b> | <b>102.7</b> | <b>107.5</b> | <b>107.4</b> | <b>106.7</b> | <b>107.5</b> | <b>107.4</b> | <b>108.0</b> | <b>107.8</b> | <b>108.2</b> | <b>106.7</b> | <b>106.1</b> | <b>108.9</b> | <b>107.9</b> | <b>107.6</b> |
| Intermediate goods                   | 96.6        | 97.2        | 104.4        | 104.9        | 105.8        | 105.1        | 105.3        | 104.9        | 106.4        | 106.0        | 106.9        | 103.6        | 102.3        | 104.0        | 101.7        | 101.0        |
| Energy                               | -           | -           | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| Capital goods                        | 97.6        | 100.2       | 98.1         | 106.6        | 105.2        | 103.9        | 106.2        | 106.3        | 106.0        | 106.1        | 106.1        | 106.0        | 106.1        | 112.6        | 112.6        | 112.6        |
| Consumer goods                       | 87.7        | 89.8        | 105.9        | 114.4        | 114.4        | 114.4        | 114.4        | 114.4        | 114.4        | 114.4        | 114.4        | 114.4        | 114.4        | 114.4        | 114.4        | 114.4        |
| Durable consumer goods               | 100.0       | 100.0       | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        |
| Non-durable consumer goods           | 87.4        | 89.8        | 106.0        | 114.5        | 114.5        | 114.5        | 114.5        | 114.5        | 114.5        | 114.5        | 114.5        | 114.5        | 114.5        | 114.5        | 114.5        | 114.5        |
| <b>NON-DOMESTIC NON-EURO AREA</b>    | <b>97.3</b> | <b>98.5</b> | <b>102.4</b> | <b>110.5</b> | <b>109.1</b> | <b>108.6</b> | <b>108.8</b> | <b>108.8</b> | <b>110.5</b> | <b>110.6</b> | <b>111.4</b> | <b>109.9</b> | <b>108.9</b> | <b>109.7</b> | <b>108.5</b> | <b>108.1</b> |
| Intermediate goods                   | 94.5        | 96.8        | 104.3        | 103.5        | 104.6        | 103.7        | 103.9        | 104.0        | 107.2        | 106.9        | 108.0        | 103.7        | 102.0        | 104.1        | 101.1        | 100.2        |
| Energy                               | -           | -           | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| Capital goods                        | 103.5       | 99.8        | 103.6        | 122.7        | 104.9        | 105.1        | 105.8        | 103.5        | 105.5        | 106.8        | 106.8        | 110.9        | 107.7        | 117.1        | 117.1        | 116.9        |
| Consumer goods                       | 102.1       | 99.8        | 100.5        | 114.3        | 114.1        | 113.7        | 113.9        | 114.3        | 114.4        | 114.8        | 115.4        | 115.2        | 115.2        | 113.3        | 113.3        | 113.3        |
| Durable consumer goods               | 100.0       | 100.0       | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        | 100.0        |
| Non-durable consumer goods           | 102.1       | 99.8        | 100.5        | 114.3        | 114.1        | 113.7        | 113.9        | 114.3        | 114.5        | 114.8        | 115.4        | 115.3        | 115.3        | 113.3        | 113.3        | 113.3        |

**Table 2. Annual variation of the industrial producer price indices by period, territory and main industrial grouping**  
(% change compared with same month of previous year)

| Territory - Main industrial grouping | Mar 20      | Mar 21     | Mar 22     | Mar 23     | Apr 23     | May 23     | Jun 23     | Jul 23     | Aug 23     | Sep 23     | Oct 23     | Nov 23     | Dec 23     | Jan 24     | Feb 24      | Mar 24      |
|--------------------------------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|
| <b>TOTAL</b>                         | <b>0.0</b>  | <b>1.5</b> | <b>5.6</b> | <b>4.5</b> | <b>4.6</b> | <b>4.1</b> | <b>4.3</b> | <b>4.1</b> | <b>3.7</b> | <b>2.8</b> | <b>2.2</b> | <b>1.1</b> | <b>0.9</b> | <b>0.9</b> | <b>0.3</b>  | <b>-0.3</b> |
| Intermediate goods                   | -1.7        | 2.7        | 9.4        | 1.3        | 3.9        | 2.3        | 2.4        | 2.0        | 4.0        | 1.6        | 0.5        | -3.2       | -3.4       | -0.1       | -1.1        | -2.6        |
| Energy                               | 0.0         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         |
| Capital goods                        | 1.5         | -0.1       | 7.1        | 8.9        | 4.0        | 3.3        | 4.5        | 3.9        | 4.0        | 3.9        | 3.1        | 3.9        | 2.8        | 5.1        | 3.1         | 1.7         |
| Consumer goods                       | 1.7         | 0.4        | 5.9        | 10.2       | 9.6        | 9.9        | 10.2       | 10.1       | 6.3        | 6.1        | 5.6        | 5.5        | 5.5        | 0.9        | 0.7         | 1.1         |
| Durable consumer goods               | -0.2        | 0.0        | 8.6        | 4.4        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         |
| Non-durable consumer goods           | 1.9         | 0.4        | 5.7        | 10.7       | 10.5       | 10.8       | 11.0       | 10.9       | 6.8        | 6.6        | 6.1        | 6.0        | 6.0        | 1.0        | 0.7         | 1.2         |
| <b>DOMESTIC</b>                      | <b>1.3</b>  | <b>1.3</b> | <b>6.2</b> | <b>2.6</b> | <b>1.9</b> | <b>1.6</b> | <b>1.8</b> | <b>1.6</b> | <b>1.5</b> | <b>1.3</b> | <b>0.9</b> | <b>0.8</b> | <b>0.8</b> | <b>0.8</b> | <b>0.7</b>  | <b>0.7</b>  |
| Intermediate goods                   | -0.5        | 4.1        | 13.3       | 4.3        | 1.9        | 0.5        | 0.3        | -0.4       | -0.7       | -0.7       | -0.4       | -1.3       | -1.3       | -1.2       | -0.8        | -1.0        |
| Energy                               | 0.0         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         |
| Capital goods                        | 0.3         | -2.7       | 32.4       | 1.8        | 1.8        | 1.8        | 1.8        | 1.8        | 1.8        | 1.8        | 1.8        | 1.8        | 1.8        | 0.1        | 0.1         | 0.1         |
| Consumer goods                       | 4.6         | 0.9        | 7.7        | 7.2        | 6.1        | 6.1        | 7.0        | 6.8        | 6.7        | 5.6        | 3.9        | 4.0        | 4.0        | 4.6        | 4.0         | 4.1         |
| Durable consumer goods               | 0.0         | 0.0        | 8.9        | 4.5        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         |
| Non-durable consumer goods           | 5.3         | 1.0        | 7.4        | 7.8        | 7.6        | 7.5        | 8.6        | 8.4        | 8.2        | 7.0        | 4.7        | 5.0        | 5.0        | 5.7        | 4.9         | 5.0         |
| <b>NON-DOMESTIC</b>                  | <b>-0.8</b> | <b>1.4</b> | <b>5.0</b> | <b>6.5</b> | <b>7.4</b> | <b>6.7</b> | <b>7.0</b> | <b>6.8</b> | <b>6.0</b> | <b>4.5</b> | <b>3.5</b> | <b>1.3</b> | <b>1.0</b> | <b>1.0</b> | <b>-0.2</b> | <b>-1.3</b> |
| Intermediate goods                   | -2.1        | 2.2        | 7.6        | -0.2       | 4.9        | 3.3        | 3.4        | 3.2        | 6.5        | 2.8        | 0.9        | -4.2       | -4.5       | 0.5        | -1.3        | -3.4        |
| Energy                               | -           | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -           | -           |
| Capital goods                        | 1.8         | 0.8        | -0.4       | 11.6       | 4.9        | 3.9        | 5.5        | 4.7        | 4.9        | 4.7        | 3.6        | 4.7        | 3.2        | 6.9        | 4.2         | 2.3         |
| Consumer goods                       | -0.2        | 0.2        | 4.8        | 12.2       | 11.9       | 12.5       | 12.3       | 12.2       | 6.0        | 6.4        | 6.7        | 6.5        | 6.5        | -1.3       | -1.3        | -0.7        |
| Durable consumer goods               | -1.6        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         |
| Non-durable consumer goods           | -0.2        | 0.2        | 4.8        | 12.2       | 12.0       | 12.5       | 12.3       | 12.3       | 6.1        | 6.4        | 6.8        | 6.5        | 6.5        | -1.3       | -1.3        | -0.7        |
| <b>NON-DOMESTIC EURO AREA</b>        | <b>0.6</b>  | <b>2.3</b> | <b>6.4</b> | <b>4.6</b> | <b>6.2</b> | <b>5.1</b> | <b>5.8</b> | <b>5.5</b> | <b>6.5</b> | <b>4.9</b> | <b>3.6</b> | <b>1.2</b> | <b>0.8</b> | <b>1.6</b> | <b>1.0</b>  | <b>0.1</b>  |
| Intermediate goods                   | -1.1        | 0.6        | 7.4        | 0.5        | 4.9        | 3.4        | 3.4        | 2.6        | 4.9        | 1.6        | 0.0        | -4.5       | -4.7       | -0.4       | -1.9        | -3.7        |
| Energy                               | -           | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -           | -           |
| Capital goods                        | 2.5         | 2.6        | -2.0       | 8.6        | 7.1        | 5.7        | 8.0        | 8.2        | 7.8        | 7.8        | 6.2        | 5.7        | 4.3        | 5.7        | 5.7         | 5.6         |
| Consumer goods                       | 0.0         | 2.4        | 17.9       | 8.0        | 7.9        | 7.9        | 7.9        | 7.9        | 7.9        | 7.9        | 7.9        | 7.9        | 7.9        | 0.0        | 0.0         | 0.0         |
| Durable consumer goods               | -2.7        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         |
| Non-durable consumer goods           | 0.1         | 2.7        | 18.1       | 8.1        | 8.0        | 8.0        | 8.0        | 8.0        | 8.0        | 8.0        | 8.0        | 8.0        | 8.0        | 0.0        | 0.0         | 0.0         |
| <b>NON-DOMESTIC NON-EURO AREA</b>    | <b>-1.5</b> | <b>1.2</b> | <b>4.0</b> | <b>7.9</b> | <b>8.4</b> | <b>8.0</b> | <b>8.0</b> | <b>7.7</b> | <b>5.7</b> | <b>4.2</b> | <b>3.5</b> | <b>1.4</b> | <b>1.1</b> | <b>0.6</b> | <b>-1.1</b> | <b>-2.3</b> |
| Intermediate goods                   | -2.3        | 2.4        | 7.8        | -0.8       | 4.9        | 3.2        | 3.4        | 3.7        | 7.9        | 3.8        | 1.7        | -4.0       | -4.3       | 1.2        | -0.8        | -3.2        |
| Energy                               | -           | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -           | -           |
| Capital goods                        | 0.4         | -3.6       | 3.8        | 18.5       | -0.2       | -0.2       | 0.0        | -3.0       | -1.7       | -2.2       | -2.4       | 2.6        | 0.5        | 9.9        | 0.7         | -4.7        |
| Consumer goods                       | -0.3        | -2.2       | 0.7        | 13.7       | 13.4       | 14.1       | 13.9       | 13.8       | 5.4        | 5.9        | 6.3        | 6.0        | 6.0        | -1.8       | -1.8        | -0.9        |
| Durable consumer goods               | 0.0         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         |
| Non-durable consumer goods           | -0.3        | -2.2       | 0.7        | 13.7       | 13.4       | 14.2       | 13.9       | 13.8       | 5.4        | 5.9        | 6.3        | 6.0        | 6.0        | -1.8       | -1.8        | -0.9        |

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates due to rounding.

**Table 3. Monthly variation of the industrial producer price indices by period, territory and main industrial grouping**  
(% change compared with previous month)

| Territory - Main industrial grouping | Mar 20     | Mar 21     | Mar 22     | Mar 23     | Apr 23      | May 23      | Jun 23     | Jul 23      | Aug 23      | Sep 23      | Oct 23     | Nov 23      | Dec 23      | Jan 24     | Feb 24      | Mar 24      |
|--------------------------------------|------------|------------|------------|------------|-------------|-------------|------------|-------------|-------------|-------------|------------|-------------|-------------|------------|-------------|-------------|
| <b>TOTAL</b>                         | <b>0.1</b> | <b>0.4</b> | <b>0.7</b> | <b>0.3</b> | <b>-0.4</b> | <b>-0.2</b> | <b>0.4</b> | <b>0.0</b>  | <b>0.5</b>  | <b>0.0</b>  | <b>0.3</b> | <b>-0.6</b> | <b>-0.4</b> | <b>0.9</b> | <b>-0.5</b> | <b>-0.2</b> |
| Intermediate goods                   | -0.1       | 1.1        | 1.9        | 0.9        | 0.4         | -0.5        | 0.0        | -0.1        | 1.6         | -0.3        | 0.6        | -2.3        | -1.1        | 1.3        | -1.7        | -0.6        |
| Energy                               | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         |
| Capital goods                        | 0.0        | 0.2        | 0.4        | 1.3        | -4.1        | -0.6        | 1.3        | -0.4        | 0.3         | 0.3         | 0.0        | 0.8         | -0.6        | 5.1        | 0.0         | 0.0         |
| Consumer goods                       | 0.4        | 0.1        | 0.0        | -0.4       | 0.0         | 0.2         | 0.8        | 0.2         | 0.0         | 0.1         | 0.2        | 0.1         | 0.0         | -0.5       | 0.0         | 0.1         |
| Durable consumer goods               | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         |
| Non-durable consumer goods           | 0.4        | 0.1        | 0.0        | -0.4       | 0.0         | 0.2         | 0.8        | 0.2         | 0.0         | 0.1         | 0.2        | 0.1         | 0.0         | -0.5       | 0.0         | 0.1         |
| <b>DOMESTIC</b>                      | <b>0.2</b> | <b>0.0</b> | <b>0.5</b> | <b>0.0</b> | <b>-0.1</b> | <b>0.2</b>  | <b>0.3</b> | <b>0.0</b>  | <b>-0.1</b> | <b>0.0</b>  | <b>0.0</b> | <b>0.1</b>  | <b>0.0</b>  | <b>0.2</b> | <b>0.0</b>  | <b>0.0</b>  |
| Intermediate goods                   | -0.1       | 0.0        | 2.5        | 0.0        | -0.6        | 0.0         | -0.5       | 0.1         | 0.0         | -0.1        | 0.0        | 0.2         | -0.2        | 0.3        | 0.0         | -0.2        |
| Energy                               | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         |
| Capital goods                        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.1        | 0.0         | 0.0         |
| Consumer goods                       | 0.7        | 0.1        | 0.1        | 0.1        | 0.3         | 1.0         | 1.8        | 0.0         | -0.2        | 0.0         | -0.1       | 0.3         | 0.1         | 0.7        | 0.0         | 0.2         |
| Durable consumer goods               | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         |
| Non-durable consumer goods           | 0.8        | 0.1        | 0.1        | 0.1        | 0.4         | 1.2         | 2.2        | 0.0         | -0.2        | 0.0         | -0.2       | 0.3         | 0.1         | 0.9        | 0.1         | 0.2         |
| <b>NON-DOMESTIC</b>                  | <b>0.0</b> | <b>0.8</b> | <b>0.8</b> | <b>0.7</b> | <b>-0.8</b> | <b>-0.6</b> | <b>0.5</b> | <b>-0.1</b> | <b>1.1</b>  | <b>0.0</b>  | <b>0.6</b> | <b>-1.4</b> | <b>-0.8</b> | <b>1.6</b> | <b>-1.1</b> | <b>-0.4</b> |
| Intermediate goods                   | -0.1       | 1.6        | 1.6        | 1.4        | 1.0         | -0.8        | 0.3        | -0.2        | 2.4         | -0.4        | 0.9        | -3.5        | -1.5        | 1.9        | -2.5        | -0.8        |
| Energy                               | -          | -          | -          | -          | -           | -           | -          | -           | -           | -           | -          | -           | -           | -          | -           | -           |
| Capital goods                        | 0.0        | 0.3        | 0.6        | 1.8        | -5.6        | -0.8        | 1.8        | -0.5        | 0.4         | 0.4         | 0.0        | 1.1         | -0.9        | 6.9        | 0.0         | 0.0         |
| Consumer goods                       | 0.2        | 0.1        | 0.0        | -0.7       | -0.2        | -0.3        | 0.1        | 0.3         | 0.1         | 0.2         | 0.4        | -0.1        | 0.0         | -1.3       | 0.0         | 0.0         |
| Durable consumer goods               | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         |
| Non-durable consumer goods           | 0.2        | 0.1        | 0.0        | -0.7       | -0.2        | -0.3        | 0.1        | 0.3         | 0.1         | 0.2         | 0.4        | -0.1        | 0.0         | -1.3       | 0.0         | 0.0         |
| <b>NON-DOMESTIC EURO AREA</b>        | <b>0.1</b> | <b>0.7</b> | <b>0.6</b> | <b>0.6</b> | <b>0.0</b>  | <b>-0.7</b> | <b>0.8</b> | <b>-0.1</b> | <b>0.6</b>  | <b>-0.2</b> | <b>0.4</b> | <b>-1.4</b> | <b>-0.6</b> | <b>2.7</b> | <b>-1.0</b> | <b>-0.3</b> |
| Intermediate goods                   | 0.1        | 1.4        | 1.2        | 1.2        | 0.8         | -0.7        | 0.2        | -0.4        | 1.5         | -0.4        | 0.9        | -3.1        | -1.3        | 1.7        | -2.1        | -0.7        |
| Energy                               | -          | -          | -          | -          | -           | -           | -          | -           | -           | -           | -          | -           | -           | -          | -           | -           |
| Capital goods                        | 0.0        | 0.1        | 0.2        | 0.1        | -1.4        | -1.2        | 2.2        | 0.1         | -0.3        | 0.0         | 0.0        | 0.0         | 0.0         | 6.2        | 0.0         | 0.0         |
| Consumer goods                       | 0.2        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         |
| Durable consumer goods               | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         |
| Non-durable consumer goods           | 0.2        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         |
| <b>NON-DOMESTIC NON-EURO AREA</b>    | <b>0.0</b> | <b>0.9</b> | <b>1.0</b> | <b>0.8</b> | <b>-1.3</b> | <b>-0.5</b> | <b>0.3</b> | <b>0.0</b>  | <b>1.5</b>  | <b>0.1</b>  | <b>0.7</b> | <b>-1.3</b> | <b>-1.0</b> | <b>0.8</b> | <b>-1.2</b> | <b>-0.4</b> |
| Intermediate goods                   | -0.2       | 1.7        | 2.0        | 1.6        | 1.1         | -0.9        | 0.3        | 0.1         | 3.1         | -0.3        | 1.0        | -3.9        | -1.7        | 2.0        | -2.9        | -0.9        |
| Energy                               | -          | -          | -          | -          | -           | -           | -          | -           | -           | -           | -          | -           | -           | -          | -           | -           |
| Capital goods                        | 0.0        | 0.9        | 1.5        | 5.6        | -14.5       | 0.2         | 0.6        | -2.2        | 2.0         | 1.2         | 0.0        | 3.9         | -2.9        | 8.7        | 0.0         | -0.1        |
| Consumer goods                       | 0.2        | 0.2        | 0.0        | -0.9       | -0.2        | -0.3        | 0.2        | 0.4         | 0.1         | 0.3         | 0.5        | -0.1        | 0.0         | -1.7       | 0.0         | 0.0         |
| Durable consumer goods               | 0.0        | 0.0        | 0.0        | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         | 0.0        | 0.0         | 0.0         |
| Non-durable consumer goods           | 0.2        | 0.2        | -0.1       | -0.9       | -0.2        | -0.3        | 0.2        | 0.4         | 0.1         | 0.3         | 0.5        | -0.1        | 0.0         | -1.7       | 0.0         | 0.0         |

Note: The calculation of growth rates from the indices table may differ slightly from the published growth rates due to rounding.

# Methodological Notes

1. The Industrial Producer Price Index (IPPI) monitors the changes in selling prices of all leading products within a sample of around 80 large enterprises which account for over 80 per cent of the total industrial turnover.
2. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
3. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
4. Commission Implementing Regulation 2020/1197 specifies that it is the objective of the Industrial Producer Price Index to measure the development of transaction prices from the point of view of the producer. The observed producer price is the basic price that excludes VAT and adds subsidies on products received by the producer.
5. Euro area exports are transactions between Maltese enterprises and enterprises within the euro area. The euro area includes Austria, Belgium, Cyprus, Croatia (2023), Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Lithuania (from 2015), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. These are classified as 'non-domestic euro-area'. The 'non-domestic non-euro area' covers transactions between Maltese enterprises and enterprises within the non-euro area. Examples include the USA and Sweden. The latter country is in the EU but does not use the euro currency. Transactions among local resident enterprises are considered 'domestic'.
6. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, electricity and water supply.
7. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, past data may also be revised.
8. The figures in this news release are unadjusted, that is, there are no working-day or seasonal adjustments. Indices are calculated using a Laspeyres-type index (2021=100). The data contained in this release is subject to revision. For an updated time-series which includes past data, please refer to the [Statistical Indicators for this domain](#).
9. Statistics in this news release should be interpreted in context to the unprecedented developments and restrictions related to COVID-19.
10. Weighting structure by Main Industrial Groupings.

| Main Industrial Grouping (MIG) | Total (Flow) |
|--------------------------------|--------------|
| Intermediate goods             | 32%          |
| Energy                         | 21%          |
| Capital goods                  | 17%          |
| Consumer goods                 | 30%          |
| Durable consumer goods         | 2%           |
| Non-durable consumer goods     | 28%          |

11. More information relating to this news release may be accessed at:

[Sources and Methods](#)  
[Statistical Concepts](#)  
[Classifications](#)

12. A detailed news release calendar is available [online](#).
13. References to this news release are to be cited appropriately. For guidance on access and re-use of data please visit our [dedicated webpage](#).
14. For further assistance send your request through our [online request form](#).