

Quarterly Accounts for General Government: Q2/2024

NR 195/2024

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In the second quarter of 2024, the General Government recorded a surplus of €55.2 million.



Quarterly non-financial accounts (t/t-4)

During the period April to June 2024, total revenue stood at €1,984.6 million, an increase of €233.7 million when compared to the corresponding quarter in 2023. This was mainly brought about by increases in Current taxes on income and wealth (€82.4 million), Taxes on production and imports (€65.0 million), Capital transfers receivable (€29.6 million) and Market output (€29.4 million), partially offset by decreases in Current transfers receivable (€2.5 million) (Table 2).

Total expenditure in the second quarter of 2024 amounted to €1,929.4 million, an increase of €160.8 million over the corresponding quarter in 2023. The largest increase was recorded in Current transfers payable (€140.5 million), followed by Social benefits and social transfers in kind (€42.5 million), Compensation of employees (€31.7 million) and Intermediate consumption (€17.4 million), while decreases were registered in Subsidies payable (€75.7 million) and Gross capital formation (€14.4 million) (Table 3).

Adjustments were implemented to the Government's Consolidated Fund data to transition to accrual-based accounting, aligning with the requirements of ESA 2010. During the second quarter of 2024, these adjustments resulted in a decrease of €186.6 million to the Consolidated Fund deficit, which stood at €131.4 million (Table 4).

Chart 1. General Government Sector revenue and expenditure

in € millions



Quarterly financial accounts (t/t-1)

In relation to financial transactions in assets, during the second quarter of 2024, increases were recorded in Currency and deposits (€393.2 million), Other accounts receivable (€113.6 million), Short-Term debt securities (€54.9 million) and Equity and investment fund shares (€41.0 million) (Table 7).

Considering the financial transactions in liabilities, the highest increase was recorded in Other accounts payable (€440.3 million), followed by Short-term debt securities (€93.2 million). In contrast, decreases were mainly registered in Long-term debt securities (€16.2 million) (Table 8).

Quarterly debt (t/t-4)

At the end of June, General Government debt stood at €10,084.0 million, or 46.7 per cent of Gross Domestic Product (GDP)¹. This equates to an increase of €912.0 million over the corresponding quarter in 2023, largely reflected in Central Government Debt, which amounted to €10,082.2 million. Currency and deposits stood at €433.0 million, a decrease of €22.0 million over June of 2023. This includes euro coins issued in the name of the Treasury, considered a liability of Central Government, and the 62+ Malta Government Savings Bond, the latter amounting to €328.7 million. Long-term debt securities increased by €1,052.7 million, while Short-term debt securities decreased by €215.8 million, respectively. In addition, Long-term loans increased by €97.5 million. Local Government debt stood at €1.8 million (Table 11).

General Government guaranteed debt amounted to €1,046.1 million at the end of June 2024, equivalent to 4.8 per cent of GDP¹. There was a decrease of €118.1 million when compared to the second quarter of 2023 (Table 11).

¹ Calculated using the sum of the quarterly GDP for the last four quarters.

Chart 2. General Government debt

in € millions



Table 1. Revenue and Expenditure of the General Government Sector by period

Period		Total revenue	Change (t/t-4)	Total expenditure	Change (t/t-4)	Surplus (+) / Deficit (-)
		€ 000	%	€ 000	%	€ 000
2000	Q1	321,886	5.1	425,500	15.2	-103,614
	Q2	390,548	8.5	383,543	-2.1	7,006
	Q3	309,000	-10.8	402,640	4.9	-93,640
	Q4	415,175	28.5	451,812	1.3	-36,637
	Total	1,436,610	7.5	1,663,495	4.6	-226,886
2001	Q1	385,855	19.9	418,956	-1.5	-33,101
	Q2	372,051	-4.7	440,540	14.9	-68,489
	Q3	360,330	16.6	418,001	3.8	-57,671
	Q4	400,230	-3.6	501,024	10.9	-100,794
	Total	1,518,465	5.7	1,778,521	6.9	-260,057
2002	Q1	431,685	11.9	456,150	8.9	-24,464
	Q2	388,348	4.4	489,289	11.1	-100,942
	Q3	391,208	8.6	453,536	8.5	-62,327
	Q4	415,824	3.9	469,347	-6.3	-53,523
	Total	1,627,065	7.2	1,868,321	5.0	-241,256
2003	Q1	419,761	-2.8	495,899	8.7	-76,138
	Q2	411,018	5.8	528,524	8.0	-117,507
	Q3	404,945	3.5	461,876	1.8	-56,931
	Q4	490,695	18.0	668,002	42.3	-177,307
	Total	1,726,419	6.1	2,154,302	15.3	-427,883
2004	Q1	438,129	4.4	502,787	1.4	-64,659
	Q2	403,720	-1.8	514,176	-2.7	-110,456
	Q3	435,939	7.7	495,863	7.4	-59,924
	Q4	563,947	14.9	536,895	-19.6	27,052
	Total	1,841,735	6.7	2,049,721	-4.9	-207,987
2005	Q1	462,201	5.5	528,126	5.0	-65,925
	Q2	498,424	23.5	567,195	10.3	-68,770
	Q3	496,842	14.0	523,944	5.7	-27,102
	Q4	587,034	4.1	571,018	6.4	16,016
	Total	2,044,501	11.0	2,190,282	6.9	-145,781
2006	Q1	492,810	6.6	543,533	2.9	-50,723
	Q2	535,222	7.4	541,356	-4.6	-6,134
	Q3	514,683	3.6	571,665	9.1	-56,982
	Q4	610,769	4.0	629,334	10.2	-18,565
	Total	2,153,484	5.3	2,285,889	4.4	-132,405
2007	Q1	538,302	9.2	569,749	4.8	-31,447
	Q2	529,886	-1.0	572,293	5.7	-42,407
	Q3	520,881	1.2	554,633	-3.0	-33,752
	Q4	670,847	9.8	681,921	8.4	-11,074

	Total	2,259,916	4.9	2,378,596	4.1	-118,680
2008	Q1	562,383	4.5	673,990	18.3	-111,607
	Q2	570,006	7.6	639,287	11.7	-69,280
	Q3	595,825	14.4	634,144	14.3	-38,319
	Q4	646,001	-3.7	679,737	-0.3	-33,737
	Total	2,374,214	5.1	2,627,157	10.4	-252,943
2009	Q1	564,028	0.3	616,576	-8.5	-52,548
	Q2	581,872	2.1	661,364	3.5	-79,493
	Q3	560,069	-6.0	623,689	-1.6	-63,620
	Q4	685,503	6.1	685,607	0.9	-104
	Total	2,391,471	0.7	2,587,236	-1.5	-195,765
2010	Q1	618,125	9.6	643,686	4.4	-25,561
	Q2	632,165	8.6	695,753	5.2	-63,588
	Q3	620,082	10.7	643,427	3.2	-23,345
	Q4	726,389	6.0	766,291	11.8	-39,903
	Total	2,596,761	8.6	2,749,157	6.3	-152,397
2011	Q1	662,892	7.2	702,681	9.2	-39,789
	Q2	623,097	-1.4	705,588	1.4	-82,490
	Q3	646,377	4.2	734,443	14.1	-88,067
	Q4	775,780	6.8	775,454	1.2	326
	Total	2,708,147	4.3	2,918,167	6.1	-210,020
2012	Q1	688,089	3.8	756,608	7.7	-68,520
	Q2	691,864	11.0	776,419	10.0	-84,555
	Q3	688,574	6.5	735,466	0.1	-46,892
	Q4	802,247	3.4	849,497	9.5	-47,250
	Total	2,870,774	6.0	3,117,990	6.8	-247,216
2013	Q1	705,029	2.5	806,116	6.5	-101,087
	Q2	739,540	6.9	778,345	0.2	-38,805
	Q3	726,174	5.5	803,601	9.3	-77,428
	Q4	909,799	13.4	870,173	2.4	39,626
	Total	3,080,541	7.3	3,258,234	4.5	-177,693
2014	Q1	717,248	1.7	842,734	4.5	-125,486
	Q2	811,757	9.8	877,843	12.8	-66,086
	Q3	815,680	12.3	841,685	4.7	-26,005
	Q4	1,063,475	16.9	978,912	12.5	84,563
	Total	3,408,160	10.6	3,541,173	8.7	-133,014
2015	Q1	790,407	10.2	937,325	11.2	-146,918
	Q2	898,644	10.7	933,239	6.3	-34,594
	Q3	905,054	11.0	914,588	8.7	-9,534
	Q4	1,188,647	11.8	1,083,317	10.7	105,330
	Total	3,782,753	11.0	3,868,468	9.2	-85,715
	Q1	865,102	9.5	928,770	-0.9	-63,668
	Q2	926,794	3.1	902,381	-3.3	24,413

2016	Q3	1,009,649	11.6	962,936	5.3	46,712
	Q4	1,169,630	-1.6	1,057,966	-2.3	111,664
	Total	3,971,175	5.0	3,852,054	-0.4	119,122
2017	Q1	997,709	15.3	956,063	2.9	41,646
	Q2	1,097,305	18.4	1,039,782	15.2	57,523
	Q3	1,200,678	18.9	1,031,851	7.2	168,827
	Q4	1,231,002	5.2	1,072,227	1.3	158,774
	Total	4,526,693	14.0	4,099,923	6.4	426,770
2018	Q1	1,084,591	8.7	1,086,884	13.7	-2,293
	Q2	1,217,148	10.9	1,107,413	6.5	109,735
	Q3	1,269,572	5.7	1,148,692	11.3	120,880
	Q4	1,398,914	13.6	1,373,133	28.1	25,780
	Total	4,970,224	9.8	4,716,121	15.0	254,102
2019	Q1	1,191,810	9.9	1,229,429	13.1	-37,619
	Q2	1,327,165	9.0	1,297,412	17.2	29,753
	Q3	1,248,060	-1.7	1,208,774	5.2	39,286
	Q4	1,429,042	2.2	1,355,106	-1.3	73,936
	Total	5,196,077	4.5	5,090,721	7.9	105,356
2020	Q1	936,193	-21.4	1,314,162	6.9	-377,969
	Q2	1,195,303	-9.9	1,587,824	22.4	-392,521
	Q3	1,257,060	0.7	1,488,873	23.2	-231,813
	Q4	1,401,567	-1.9	1,651,923	21.9	-250,356
	Total	4,790,124	-7.8	6,042,783	18.7	-1,252,659
2021	Q1	1,145,011	22.3	1,513,289	15.2	-368,278
	Q2	1,350,875	13.0	1,601,871	0.9	-250,996
	Q3	1,344,341	6.9	1,625,440	9.2	-281,099
	Q4	1,580,429	12.8	1,840,398	11.4	-259,969
	Total	5,420,657	13.2	6,580,998	8.9	-1,160,342
2022	Q1	1,315,075	14.9	1,665,145	10.0	-350,070
	Q2	1,497,751	10.9	1,580,992	-1.3	-83,241
	Q3	1,480,715	10.1	1,659,144	2.1	-178,429
	Q4	1,641,679	3.9	1,984,394	7.8	-342,715
	Total	5,935,220	9.5	6,889,675	4.7	-954,455
2023	Q1	1,432,409	8.9	1,676,040	0.7	-243,631
	Q2	1,750,911	16.9	1,768,585	11.9	-17,674
	Q3	1,655,143	11.8	1,733,378	4.5	-78,235
	Q4	1,722,832	4.9	2,322,211	17.0	-599,378
	Total	6,561,295	10.5	7,500,213	8.9	-938,918
2024	Q1	1,692,806	18.2	1,801,433	7.5	-108,627
	Q2	1,984,590	13.3	1,929,418	9.1	55,172

Table 2. Components of General Government Sector's revenue by period

Period		Market output ¹	Taxes on production and imports	Property income receivable	Current taxes on income, wealth, etc.	Net social contributions receivable	Current transfers receivable	Capital transfers receivable	Total revenue
ESA 2010 Code		P.1	D.2	D.4	D.5	D.61	D.7	D.9	
€ 000									
2000	Q1	22,015	107,922	27,393	88,805	71,566	3,061	1,123	321,886
	Q2	23,135	124,594	57,855	85,260	75,756	2,499	21,449	390,548
	Q3	22,032	130,810	9,200	74,626	67,829	2,168	2,334	309,000
	Q4	24,452	132,366	17,900	117,478	89,131	2,440	31,408	415,175
	Total	91,634	495,692	112,349	366,169	304,283	10,168	56,314	1,436,610
2001	Q1	27,986	128,501	54,574	87,957	81,771	3,368	1,698	385,855
	Q2	24,898	110,703	30,324	114,399	83,009	2,837	5,880	372,051
	Q3	22,214	138,428	10,473	100,804	79,366	2,558	6,486	360,330
	Q4	23,812	157,196	19,350	103,551	89,496	2,779	4,047	400,230
	Total	98,911	534,828	114,720	406,712	333,643	11,541	18,111	1,518,465
2002	Q1	28,223	130,152	71,283	108,499	87,207	4,137	2,183	431,685
	Q2	23,199	134,408	14,809	125,934	83,176	3,632	3,189	388,348
	Q3	25,770	149,549	13,819	109,428	84,070	3,516	5,057	391,208
	Q4	26,053	139,538	13,761	138,688	91,496	3,617	2,671	415,824
	Total	103,245	553,647	113,672	482,550	345,949	14,902	13,099	1,627,065
2003	Q1	26,679	127,320	69,448	100,031	84,975	3,918	7,390	419,761
	Q2	26,078	138,336	19,227	130,371	90,280	3,553	3,171	411,018
	Q3	27,427	148,582	16,375	121,547	84,755	3,408	2,852	404,945
	Q4	29,357	168,518	20,548	170,336	93,062	3,540	5,335	490,695
	Total	109,542	582,755	125,598	522,284	353,072	14,420	18,748	1,726,419
2004	Q1	26,712	161,660	35,912	108,860	92,371	4,636	7,977	438,129
	Q2	26,968	120,542	23,290	134,044	84,948	3,959	9,969	403,720
	Q3	32,454	167,653	6,723	102,661	82,910	14,099	29,440	435,939
	Q4	43,099	192,102	36,956	156,803	100,058	5,110	29,821	563,947

	Total	129,232	641,957	102,880	502,368	360,286	27,804	77,208	1,841,735
2005	Q1	29,252	154,561	29,415	108,998	89,665	3,667	46,643	462,201
	Q2	26,388	178,508	21,457	153,483	92,169	3,915	22,504	498,424
	Q3	28,712	198,254	7,826	126,872	94,734	3,506	36,938	496,842
	Q4	38,922	194,492	18,470	170,100	103,594	4,528	56,928	587,034
	Total	123,273	725,815	77,169	559,454	380,163	15,616	163,012	2,044,501
2006	Q1	31,771	174,353	30,182	123,457	94,206	4,671	34,169	492,810
	Q2	31,882	191,360	18,624	165,236	96,653	5,045	26,423	535,222
	Q3	31,526	205,990	9,168	123,123	97,718	4,801	42,357	514,683
	Q4	37,927	193,867	16,719	197,939	101,195	7,125	55,997	610,769
	Total	133,107	765,571	74,693	609,754	389,772	21,642	158,945	2,153,484
2007	Q1	36,073	183,283	39,322	153,915	105,951	4,926	14,833	538,302
	Q2	38,694	191,596	10,142	180,781	93,644	5,743	9,288	529,886
	Q3	34,231	213,149	14,360	135,665	94,685	9,435	19,356	520,881
	Q4	38,689	223,860	21,373	255,594	104,025	6,306	20,999	670,847
	Total	147,687	811,887	85,197	725,955	398,304	26,409	64,477	2,259,916
2008	Q1	52,091	192,265	46,027	146,261	109,850	5,830	10,058	562,383
	Q2	50,295	202,303	10,040	190,690	104,293	7,210	5,175	570,006
	Q3	46,098	223,906	10,883	190,839	97,252	7,132	19,714	595,825
	Q4	53,203	224,260	12,495	214,975	120,600	11,873	8,594	646,001
	Total	201,688	842,734	79,445	742,765	431,995	32,046	43,542	2,374,214
2009	Q1	36,526	176,982	42,179	177,600	112,580	6,025	12,136	564,028
	Q2	42,079	191,652	13,281	221,156	97,716	6,760	9,228	581,872
	Q3	45,158	212,206	10,903	165,400	103,658	6,132	16,612	560,069
	Q4	51,814	238,073	14,078	231,268	120,974	5,595	23,702	685,503
	Total	175,577	818,912	80,442	795,424	434,928	24,511	61,677	2,391,471
2010	Q1	46,446	212,332	42,054	181,742	107,433	5,240	22,878	618,125
	Q2	52,131	182,969	17,988	224,829	117,768	4,827	31,652	632,165
	Q3	45,327	221,042	18,258	197,969	102,386	5,948	29,152	620,082
	Q4	48,533	286,252	16,937	203,232	128,908	8,917	33,610	726,389

	Total	192,437	902,596	95,238	807,771	456,496	24,933	117,291	2,596,761
2011	Q1	44,145	201,320	37,957	229,613	118,368	5,229	26,260	662,892
	Q2	50,593	208,361	25,655	196,075	115,580	7,803	19,030	623,097
	Q3	48,507	245,841	10,511	180,666	118,133	7,439	35,280	646,377
	Q4	61,719	267,390	20,005	243,033	134,664	8,268	40,703	775,780
	Total	204,963	922,913	94,128	849,387	486,745	28,738	121,272	2,708,147
2012	Q1	51,126	228,858	39,912	217,787	120,492	7,262	22,653	688,089
	Q2	51,890	209,183	28,257	241,128	118,955	9,996	32,456	691,864
	Q3	45,426	250,808	12,084	215,866	118,883	8,166	37,342	688,574
	Q4	51,176	252,089	22,099	260,121	146,020	10,083	60,659	802,247
	Total	199,617	940,938	102,351	934,902	504,349	35,507	153,110	2,870,774
2013	Q1	56,467	205,750	39,138	246,574	122,294	7,639	27,168	705,029
	Q2	48,516	228,135	19,999	278,174	125,804	6,796	32,116	739,540
	Q3	54,166	280,391	19,616	203,543	121,075	8,698	38,685	726,174
	Q4	67,143	273,603	32,444	314,980	155,662	8,553	57,414	909,799
	Total	226,292	987,880	111,196	1,043,271	524,835	31,686	155,382	3,080,541
2014	Q1	48,386	245,132	39,808	207,582	131,797	7,632	36,911	717,248
	Q2	55,210	252,132	18,810	303,640	135,210	8,664	38,091	811,757
	Q3	55,982	298,291	17,726	242,482	133,679	21,766	45,755	815,680
	Q4	60,533	312,770	27,802	414,809	159,618	3,219	84,724	1,063,475
	Total	220,110	1,108,324	104,146	1,168,513	560,305	41,281	205,481	3,408,160
2015	Q1	53,648	272,598	40,184	225,128	140,663	13,927	44,258	790,407
	Q2	61,530	261,186	22,871	342,249	139,574	12,258	58,977	898,644
	Q3	56,130	299,594	18,085	319,052	144,098	14,380	53,715	905,054
	Q4	79,127	343,587	30,767	407,651	171,972	7,866	147,677	1,188,647
	Total	250,435	1,176,965	111,907	1,294,079	596,307	48,432	304,628	3,782,753
2016	Q1	64,299	300,390	30,811	285,287	152,874	17,190	14,250	865,102
	Q2	71,030	278,481	19,575	382,207	155,056	16,103	4,343	926,794
	Q3	73,966	319,125	16,812	414,396	152,526	12,772	20,051	1,009,649
	Q4	59,204	363,376	33,439	492,618	178,821	12,386	29,786	1,169,630

	Total	268,500	1,261,373	100,637	1,574,507	639,278	58,452	68,429	3,971,175
2017	Q1	72,491	333,616	28,368	357,181	165,333	21,147	19,572	997,709
	Q2	84,812	310,613	24,127	483,461	168,821	10,696	14,775	1,097,305
	Q3	88,349	386,026	13,901	496,503	172,832	19,591	23,474	1,200,678
	Q4	83,144	371,606	28,748	501,681	195,923	18,228	31,672	1,231,002
	Total	328,796	1,401,861	95,145	1,838,826	702,909	69,662	89,494	4,526,693
2018	Q1	87,292	350,166	29,240	389,627	180,310	25,461	22,495	1,084,591
	Q2	76,257	356,562	28,113	515,023	201,810	19,257	20,125	1,217,148
	Q3	86,811	445,345	10,032	506,949	165,202	23,929	31,303	1,269,572
	Q4	113,407	417,275	29,760	476,383	217,455	27,577	117,057	1,398,914
	Total	363,767	1,569,348	97,145	1,887,982	764,777	96,225	190,980	4,970,224
2019	Q1	90,923	375,390	23,786	439,734	192,401	19,141	50,435	1,191,810
	Q2	93,915	399,663	19,068	556,538	193,093	17,199	47,688	1,327,165
	Q3	93,046	417,274	21,386	475,582	191,164	21,495	28,111	1,248,060
	Q4	123,091	421,990	15,731	551,286	223,420	18,487	75,038	1,429,042
	Total	400,975	1,614,317	79,972	2,023,141	800,078	76,322	201,273	5,196,077
2020	Q1	66,095	337,731	26,751	292,189	161,996	14,101	37,332	936,193
	Q2	95,981	302,474	12,950	507,304	232,778	13,610	30,208	1,195,303
	Q3	94,404	354,693	18,745	516,783	226,212	14,748	31,475	1,257,060
	Q4	114,922	397,181	23,404	498,475	217,186	14,315	136,084	1,401,567
	Total	371,401	1,392,079	81,850	1,814,750	838,172	56,773	235,099	4,790,124
2021	Q1	78,376	346,974	14,060	414,171	204,058	15,099	72,273	1,145,011
	Q2	100,874	371,985	18,353	608,776	211,448	15,078	24,362	1,350,875
	Q3	120,462	428,267	20,635	504,882	210,749	16,217	43,129	1,344,341
	Q4	142,224	420,959	29,384	614,573	288,528	19,211	65,551	1,580,429
	Total	441,936	1,568,186	82,431	2,142,402	914,782	65,605	205,315	5,420,657
2022	Q1	130,213	397,686	6,818	493,086	229,182	16,489	41,602	1,315,075
	Q2	118,326	438,727	29,581	608,462	240,494	16,588	45,573	1,497,751
	Q3	108,620	479,012	13,835	566,711	255,759	17,898	38,880	1,480,715
	Q4	136,834	462,724	25,817	650,023	265,213	23,111	77,957	1,641,679

	Total	493,993	1,778,149	76,050	2,318,282	990,648	74,086	204,012	5,935,220
2023	Q1	137,349	450,270	14,977	513,402	242,602	20,156	53,654	1,432,409
	Q2	167,911	462,864	20,957	771,880	264,856	19,675	42,767	1,750,911
	Q3	137,337	525,183	31,594	617,032	263,533	19,924	60,540	1,655,143
	Q4	148,888	505,149	39,429	611,705	296,683	35,872	85,106	1,722,832
	Total	591,485	1,943,466	106,956	2,514,019	1,067,674	95,627	242,068	6,561,295
2024	Q1	149,903	521,306	17,910	690,860	272,614	15,440	24,774	1,692,806
	Q2	197,305	527,877	29,181	854,271	286,379	17,207	72,370	1,984,590

¹ For the purpose of this comparative table, Output for own final use and Payments for non-market output are included within the Market output category.

Table 3. Components of General Government Sector's expenditure by period

Period		Compensation of employees	Intermediate consumption	Property income payable	Gross capital formation ¹	Social benefits and social transfers in kind	Subsidies payable	Current taxes on income, wealth, etc.	Current transfers payable	Capital transfers payable	Total expenditure
ESA 2010 Code		D.1	P.2	D.4	P.5	D.6	D.3	D.5	D.7	D.9	
€ 000											
2000	Q1	132,701	46,204	47,263	26,083	137,557	13,270	8	20,434	1,981	425,500
	Q2	131,272	49,133	38,091	35,418	104,097	10,685	8	9,372	5,467	383,543
	Q3	128,808	47,458	47,710	36,331	115,191	17,032	8	8,773	1,330	402,640
	Q4	131,252	59,568	35,487	72,634	127,885	13,024	8	10,029	1,926	451,812
	Total	524,033	202,363	168,550	170,466	484,730	54,010	33	48,607	10,703	1,663,495
2001	Q1	145,466	45,119	46,572	34,409	116,220	11,921	1	14,580	4,669	418,956
	Q2	155,446	44,067	36,080	30,199	144,426	13,442	1	16,155	725	440,540
	Q3	153,089	36,817	45,504	37,001	120,332	8,479	1	15,352	1,425	418,001
	Q4	154,891	66,232	32,086	53,535	139,344	20,739	1	17,111	17,086	501,024
	Total	608,892	192,235	160,242	155,145	520,320	54,582	3	63,199	23,904	1,778,521
2002	Q1	155,612	57,870	49,399	38,513	128,611	13,669	0	11,749	727	456,150
	Q2	157,661	53,476	43,737	47,023	158,292	18,415	0	9,721	965	489,289
	Q3	155,734	51,378	47,693	43,180	133,044	15,743	0	3,403	3,361	453,536
	Q4	157,496	44,828	34,361	59,667	137,066	21,236	46	13,102	1,544	469,347
	Total	626,504	207,552	175,190	188,382	557,014	69,063	46	37,974	6,597	1,868,321
2003	Q1	162,355	67,706	39,769	64,368	128,611	18,254	0	13,326	1,510	495,899
	Q2	166,608	59,163	44,003	49,284	170,146	22,054	0	13,494	3,772	528,524
	Q3	160,733	48,435	42,601	50,809	130,103	20,336	0	6,511	2,348	461,876
	Q4	165,652	53,793	42,842	58,614	151,659	16,404	705	18,330	160,005	668,002
	Total	655,347	229,097	169,215	223,076	580,519	77,047	705	51,662	167,635	2,154,302
2004	Q1	167,592	65,406	46,084	29,453	150,927	15,568	5	25,420	2,334	502,787
	Q2	163,091	58,382	45,949	42,669	154,892	18,226	5	27,653	3,309	514,176
	Q3	165,141	58,607	45,854	44,739	142,383	15,388	5	20,144	3,602	495,863
	Q4	170,519	74,281	44,166	38,501	153,362	20,568	740	14,381	20,377	536,895

	Total	666,343	256,676	182,052	155,362	601,564	69,749	754	87,599	29,622	2,049,721
2005	Q1	166,793	51,922	37,162	50,877	160,475	25,028	21	24,716	11,132	528,126
	Q2	170,776	59,176	61,820	62,671	166,085	19,069	21	22,887	4,691	567,195
	Q3	168,024	58,570	44,560	53,014	148,227	15,524	21	25,180	10,825	523,944
	Q4	171,113	76,930	52,523	45,202	169,756	25,599	3,024	11,822	15,050	571,018
	Total	676,706	246,597	196,064	211,764	644,543	85,220	3,086	84,605	41,697	2,190,282
2006	Q1	171,681	63,652	46,100	58,829	159,802	15,583	30	22,629	5,225	543,533
	Q2	170,882	65,780	52,534	32,239	173,337	27,313	30	15,626	3,616	541,356
	Q3	171,659	71,130	59,291	47,278	163,347	20,872	30	28,969	9,088	571,665
	Q4	172,673	94,810	42,954	68,109	177,541	30,067	951	19,827	22,402	629,334
	Total	686,895	295,372	200,878	206,456	674,027	93,835	1,041	87,052	40,332	2,285,889
2007	Q1	175,594	61,164	58,578	48,796	170,969	24,435	160	23,434	6,620	569,749
	Q2	179,573	70,403	37,916	47,322	185,973	22,363	160	17,686	10,897	572,293
	Q3	181,461	69,260	48,662	29,749	165,787	22,407	160	26,735	10,411	554,633
	Q4	179,489	104,982	56,827	64,973	203,283	28,674	10,199	25,483	8,012	681,921
	Total	716,116	305,810	201,983	190,839	726,012	97,880	10,680	93,337	35,939	2,378,596
2008	Q1	204,520	92,238	47,399	50,422	185,390	44,024	84	29,866	20,048	673,990
	Q2	202,649	93,403	50,626	27,625	201,562	35,524	84	21,844	5,969	639,287
	Q3	215,743	96,836	49,560	29,959	181,838	23,988	84	25,790	10,345	634,144
	Q4	223,689	109,698	58,412	34,091	197,582	11,517	4,975	31,522	8,252	679,737
	Total	846,601	392,175	205,996	142,096	766,372	115,053	5,228	109,022	44,614	2,627,157
2009	Q1	219,798	62,802	49,613	29,114	198,529	19,952	177	28,833	7,758	616,576
	Q2	204,877	97,240	49,951	29,313	216,716	14,348	177	26,992	21,750	661,364
	Q3	206,899	106,667	47,642	31,508	187,622	8,815	177	26,321	8,039	623,689
	Q4	207,066	98,476	65,704	46,984	215,383	6,876	-5,738	33,522	17,334	685,607
	Total	838,639	365,186	212,910	136,919	818,250	49,991	-5,208	115,668	54,882	2,587,236
2010	Q1	218,160	87,857	36,973	39,566	200,455	9,051	103	37,327	14,193	643,686
	Q2	217,443	109,766	60,756	20,942	227,768	13,953	131	16,910	28,084	695,753
	Q3	217,405	93,506	38,211	24,480	200,351	11,425	131	42,789	15,128	643,427
	Q4	215,791	119,957	69,562	65,750	225,923	18,420	1,621	29,983	19,284	766,291
	Total	868,799	411,087	205,502	150,739	854,497	52,849	1,987	127,008	76,689	2,749,157

2011	Q1	223,105	97,226	51,976	45,955	232,567	10,984	-4	31,730	9,142	702,681
	Q2	226,045	103,667	55,113	49,255	219,996	15,531	-4	26,353	9,631	705,588
	Q3	224,295	94,766	55,192	48,148	205,993	11,041	-4	31,265	63,748	734,443
	Q4	223,260	142,426	57,200	55,045	233,522	13,464	1,214	37,624	11,700	775,454
	Total	896,705	438,084	219,481	198,404	892,079	51,020	1,201	126,972	94,221	2,918,167
2012	Q1	228,036	121,610	56,285	49,609	220,784	15,943	-26	35,274	29,092	756,608
	Q2	235,663	114,022	54,545	67,285	248,283	20,863	-27	23,914	11,870	776,419
	Q3	234,111	116,900	55,971	59,192	206,048	21,534	-15	30,959	10,767	735,466
	Q4	241,175	134,993	53,502	84,297	263,946	18,542	1,351	40,656	11,036	849,497
	Total	938,984	487,524	220,303	260,384	939,062	76,882	1,283	130,803	62,766	3,117,990
2013	Q1	243,425	117,204	58,363	48,025	233,759	17,561	61	40,177	47,541	806,116
	Q2	245,656	110,577	55,157	49,422	256,635	16,830	53	38,009	6,004	778,345
	Q3	254,244	115,343	59,727	60,323	244,875	22,399	267	33,090	13,333	803,601
	Q4	250,013	135,008	52,870	72,571	244,792	23,481	1,162	65,076	25,200	870,173
	Total	993,338	478,132	226,117	230,341	980,061	80,271	1,543	176,351	92,079	3,258,234
2014	Q1	259,912	113,808	57,459	63,919	251,451	27,089	428	47,790	20,877	842,734
	Q2	265,145	135,830	59,525	67,335	263,713	27,020	428	34,875	23,972	877,843
	Q3	267,641	117,508	59,546	70,535	244,116	24,547	428	43,700	13,666	841,685
	Q4	273,162	155,229	59,992	102,164	268,582	26,337	1,359	56,750	35,336	978,912
	Total	1,065,861	522,375	236,522	303,952	1,027,861	104,993	2,642	183,116	93,852	3,541,173
2015	Q1	278,810	112,172	57,295	87,959	259,991	28,403	480	57,637	54,579	937,325
	Q2	284,873	146,302	57,967	95,308	266,698	25,489	512	46,308	9,781	933,239
	Q3	285,854	126,928	58,055	90,205	262,077	29,658	561	43,243	18,006	914,588
	Q4	287,048	208,752	60,567	131,811	270,397	28,150	746	54,083	41,763	1,083,317
	Total	1,136,585	594,154	233,884	405,283	1,059,163	111,700	2,300	201,270	124,129	3,868,468
2016	Q1	297,998	142,145	53,968	66,699	273,977	33,227	326	28,338	32,093	928,770
	Q2	305,387	140,443	56,343	46,862	277,478	25,282	355	40,422	9,809	902,381
	Q3	309,130	148,704	57,389	59,936	263,253	39,641	354	55,971	28,558	962,936
	Q4	293,213	195,778	55,640	99,732	289,370	33,951	475	72,626	17,180	1,057,966
	Total	1,205,728	627,070	223,341	273,229	1,104,078	132,101	1,510	197,357	87,640	3,852,054
	Q1	317,344	161,073	51,793	53,322	283,242	34,470	933	45,975	7,911	956,063

2017	Q2	327,795	184,441	53,743	68,058	288,621	30,597	841	63,345	22,339	1,039,782
	Q3	330,804	193,884	56,739	63,659	282,576	36,131	866	53,711	13,480	1,031,851
	Q4	325,206	177,728	52,949	99,728	301,516	38,731	1,659	48,298	26,411	1,072,227
	Total	1,301,150	717,127	215,224	284,768	1,155,956	139,929	4,299	211,329	70,140	4,099,923
2018	Q1	350,737	162,391	49,664	62,907	300,939	39,864	528	45,279	74,574	1,086,884
	Q2	346,552	211,101	50,329	79,017	299,544	43,867	528	45,598	30,876	1,107,413
	Q3	350,644	196,293	48,645	109,334	287,739	40,357	528	66,743	48,408	1,148,692
	Q4	347,922	260,608	49,423	180,797	316,407	54,937	752	108,635	53,654	1,373,133
	Total	1,395,855	830,394	198,060	432,055	1,204,629	179,024	2,336	266,256	207,512	4,716,121
2019	Q1	375,357	208,657	45,664	117,326	316,062	41,696	385	81,612	42,670	1,229,429
	Q2	374,184	242,190	48,064	148,000	319,670	51,626	408	70,621	42,650	1,297,412
	Q3	377,568	221,205	48,283	98,185	303,309	47,206	490	81,328	31,200	1,208,774
	Q4	383,417	296,602	47,103	148,695	331,597	54,460	461	57,936	34,835	1,355,106
	Total	1,510,527	968,655	189,114	512,206	1,270,637	194,988	1,744	291,497	151,355	5,090,721
2020	Q1	391,922	193,235	42,714	116,107	327,867	93,858	44	88,002	60,414	1,314,162
	Q2	395,268	328,762	46,087	135,122	382,827	186,092	137	88,850	24,678	1,587,824
	Q3	405,090	304,595	41,926	121,943	316,871	217,108	142	44,567	36,631	1,488,873
	Q4	397,014	362,896	43,660	169,078	340,352	187,370	1,206	80,860	69,487	1,651,923
	Total	1,589,294	1,189,488	174,387	542,251	1,367,918	684,429	1,528	302,279	191,210	6,042,783
2021	Q1	443,699	276,187	43,130	125,134	356,901	144,180	157	94,029	29,872	1,513,289
	Q2	446,474	275,431	45,318	143,218	392,626	170,674	126	108,183	19,821	1,601,871
	Q3	438,040	301,524	41,971	160,287	332,654	199,278	55	122,516	29,117	1,625,440
	Q4	445,420	395,271	42,702	191,156	352,607	192,236	1,629	119,541	99,836	1,840,398
	Total	1,773,633	1,248,413	173,121	619,795	1,434,788	706,368	1,967	444,268	178,646	6,580,998
2022	Q1	451,169	308,856	39,076	107,901	434,160	149,797	255	144,665	29,267	1,665,145
	Q2	465,930	327,397	43,328	135,635	361,326	152,667	258	64,436	30,013	1,580,992
	Q3	456,455	284,843	43,616	134,535	343,488	264,032	357	104,168	27,650	1,659,144
	Q4	461,155	380,636	45,201	212,568	400,038	267,282	1,621	158,753	57,140	1,984,394
	Total	1,834,709	1,301,732	171,222	590,639	1,539,012	833,778	2,491	472,022	144,069	6,889,675
	Q1	477,908	319,506	47,956	114,180	455,784	138,601	299	85,923	35,883	1,676,040
	Q2	479,265	374,047	55,725	166,904	418,813	178,938	343	54,875	39,675	1,768,585

2023	Q3	493,381	326,824	54,536	157,040	379,116	150,854	554	119,717	51,356	1,733,378
	Q4	493,662	448,641	66,332	280,200	400,704	277,104	1,081	148,219	206,268	2,322,211
	Total	1,944,217	1,469,018	224,548	718,324	1,654,417	745,496	2,278	408,733	333,182	7,500,213
2024	Q1	511,708	357,248	65,305	123,387	501,429	117,702	356	82,476	41,822	1,801,433
	Q2	510,941	391,448	61,736	152,496	461,304	103,191	330	195,369	52,602	1,929,418

¹ For the purpose of this comparative table, acquisitions less disposals of non-produced assets is included within the Gross capital formation category.

Table 4. Transition between Consolidated Fund and General Government sector by period

	2018						2019				2020				2021				2022				2023				2024						
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2							
	€ 000																																
Consolidated Fund Surplus / Deficit	-70,217	9,354	-1,469,834	-1,232,474	-881,228	-807,980	-60,835	-81,074	144,767	-73,075	-134,214	-21,951	194,037	-28,817	-311,727	-583,915	-243,336	-330,865	-829,890	-293,691	-67,158	-341,735	-371,579	-92,633	-38,640	-378,376	-135,506	-123,046	210,739	-760,168	41,676	-131,439	
Adjustments to the Consolidated Fund:																																	
Loans, repayments (-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equities, acquisitions (+)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equities, sales (-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial transactions	0	0	0	-8,948	-3,113	0	0	0	0	0	0	0	0	0	0	0	0	0	-8,948	0	0	0	0	0	-3,113	0	0	0	0	0	0	0	0
Difference between interest paid (+) and interest accrued (-)	6,938	-12,519	-45,658	-8,998	-84	10,615	8,181	-3,342	10,201	-8,103	708	-2,391	-9,535	-1,302	-5,082	-25,149	-7,618	-7,809	-3,634	-1,965	-4,310	911	-4,086	6,944	-3,789	847	87	3,817	6,115	595	4,311	5,485	
Other accounts receivable (+) and payable (-)	117,585	-27,827	214,590	-37,142	-343,949	-402,126	2,448	1,231	-23,461	137,367	-29,459	-8,172	-59,703	69,507	34,043	101,482	-6,596	85,661	28,468	-20,856	-54,420	9,666	-81,215	-29,779	-102,421	-130,534	-123,110	-78,673	-21,218	-179,125	-120,403	2,895	
Time-adjusted cash transactions	40,504	10,343	32,559	50,636	167,605	160,722	47,186	141,731	-52,150	-96,263	112,855	89,368	-134,697	-57,182	-73,305	116,749	44,875	-55,761	126,366	73,501	-115,778	-33,552	107,968	41,466	-20,507	38,978	-22,083	196,506	-246,932	233,231	-61,652	138,409	
Payable Tax Credits	-5,378	-5,483	-18,896	-5,978	32,969	-6,103	-1,345	-1,345	-1,345	-1,345	-1,371	-1,371	-1,371	-1,371	-4,724	-4,724	-4,724	-4,724	-1,495	-1,495	-1,495	-1,495	8,242	8,242	8,242	8,242	-1,526	-1,526	-1,526	-1,526	-10,960	739	
Treasury Clearance Fund flows in non-financial transactions	40,936	26,990	979	15,326	-5,437	-11,819	17,138	17,188	20,148	-13,538	15,168	7,228	27,329	-22,734	2,251	-264	-344	-664	12,233	-222	-106	3,420	-2,187	-474	282	-3,058	-945	-2,404	-3,767	-4,704	0	-1,850	
Sinking Fund interests received	3,675	4,270	4,298	4,098	4,829	5,774	1,268	512	1,339	556	1,368	660	1,407	835	1,359	885	1,401	652	1,378	657	1,401	662	1,441	742	1,669	978	1,690	1,107	1,753	1,225	1,912	1,855	
Quarterly adjustments	0	0	0	0	0	0	-18,368	-10,401	-22,825	51,594	-24,802	-32,687	1,289	56,200	-15,791	-432	-13,756	29,979	-22,100	-22,268	-19,235	63,603	-19,457	-25,421	-22,682	67,560	-17,049	-27,828	-30,057	74,935	-33,027	-16,921	
EFSP rerouting	-71	-12	21	-1,097	-26	50	-18	-17	-17	-19	-14	18	-7	-8	8	2	7	4	3	4	-1,095	-10	-14	-16	-11	14	35	36	20	-41	0	0	
Equity injection	-62,534	-8,000	-13,020	0	0	500	-57,534	0	-5,000	0	0	0	-8,000	0	-13,020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	500	0	0
Rerouting PPP adjustments	-23,023	-44,932	-23,372	-9,777	-13,121	-8,886	-4,030	-6,660	-4,372	-7,941	-2,874	-25,189	-8,048	-8,820	-7,978	-7,206	-4,136	-4,052	-2,205	-2,186	-1,829	-3,556	-725	-779	-1,822	-6,794	-1,994	-1,721	-129	-5,642	-2,715	-4,669	
Standardised guarantees	-46	-40	-35	-17,387	-31	20	0	0	0	-46	0	0	0	-40	0	0	0	-35	0	0	0	-17,387	0	0	0	-31	0	48	0	-29	0	0	
ANFASMP adjustment	0	-970	-1,130	-910	-990	0	0	0	0	0	0	-900	-70	0	0	-230	-900	530	-910	380	-910	150	-760	450	-830	0	0	0	0	0	0	0	
Other adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Extra Budgetary Units surplus (+) / deficit (-)	199,267	146,639	59,736	85,636	87,192	119,672	59,146	51,899	55,376	32,845	20,041	23,854	39,797	62,947	11,103	9,982	4,253	34,398	26,128	18,420	-15,347	56,436	7,437	14,424	4,984	60,347	52,122	18,143	11,050	38,357	68,183	61,101	
Local Government surplus (+) / deficit (-)	6,467	7,543	7,103	6,774	629	644	4,468	33	-1,781	3,747	4,976	387	-2,313	4,483	4,894	69	-1,609	3,749	4,888	16	-2,108	3,978	3,955	-2,085	-4,184	2,943	4,048	-2,134	-4,282	3,012	4,048	-2,134	
General Government surplus (+) / deficit (-)	254,102	105,556	-1,252,659	-1,160,342	-954,455	-938,918	-2,293	109,735	120,880	25,780	-37,619	29,783	39,286	73,936	-377,969	-392,521	-231,613	-250,356	-365,276	-250,996	-291,099	-259,969	-350,070	-83,241	-178,429	-342,715	-243,631	-17,674	-78,235	-599,378	-108,627	55,172	

¹ Consolidated Fund Surplus/Deficit as published on a monthly basis by the NSO.
² Acquisition of shares in international agencies.
³ Superdividend test - Dividends paid out of accumulated reserves.
⁴ Difference between the interest paid and accrued of the Treasury Bills, Malta Government Stocks and Foreign Loans. Includes the adjustment of the premium apportionment of the Malta Government Stocks and the SURE loans.
⁵ Accrual adjustments for all the Budgetary Central Government. Includes among which: Treasury Department accrual templates, adjustment for EU Funds neutrality, emission trading permits, Ex-Church Property Agreement adjustment, interest receivable and the COVID-19 tax deferrals.
⁶ In line with Council Regulation (EU) 2020/2009, the method of recording of taxes and social contributions is the time-adjusted method.
⁷ Tax credits deemed non-payable are treated as 'payable' if they are transferable to third parties, their use can be deferred over time and/or issued in compensation with other taxes and social security liabilities. If the probability of a tax credit being utilised is high, then it should be treated as 'payable'.
⁸ Quarterly timing adjustments which are necessary to fulfil compliance with the ESA2010 methodology and the Manual on Government Deficit and Debt.
⁹ Rerouted operations of the European Financial Stability Facility.
¹⁰ Equity injections in relation to the Air Malta plc. restructuring exercise and IP Holding Ltd.
¹¹ An adjustment in relation to the profits from the holding of Greek bonds under the Agreement on Net Financial Assets (ANFA) and Securities Markets Programme (SMP), which profits were transferred back to Greece.
¹² The aggregated net lending (+) / borrowing (-) of the extra budgetary units forming part of the Central Government Sector.
¹³ The aggregated net lending (+) / borrowing (-) of the 68 local councils, 5 Regional Committees and Local Councils Association.

Note: For further information on the ESA 2010 adjustments refer to [Malta's EDP Inventory](#).

Table 5. Financial Accounts for General Government by period - Financial stocks in assets

Position at end of period		Currency and deposits	Short-term debt securities	Long-term debt securities	Short-term loans	Long-term loans	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Financial derivatives	Other accounts receivable
ESA 2010 Code		AF.2	AF.31	AF.32	AF.41	AF.42	AF.5	AF.6	AF.7	AF.8
€ 000										
2000	Q1	228,269	0	4,124	2,121	108,582	921,152	0	0	207,264
	Q2	204,719	0	4,124	2,121	108,591	921,129	0	0	206,134
	Q3	181,170	0	4,124	2,121	108,600	921,105	0	0	181,433
	Q4	157,620	0	4,124	11,812	106,869	954,760	0	0	189,749
2001	Q1	161,415	0	4,124	11,812	106,860	954,760	0	0	230,389
	Q2	165,209	0	4,124	11,812	106,851	954,760	0	0	224,719
	Q3	169,004	0	4,124	11,812	106,842	954,760	0	0	213,754
	Q4	174,099	0	4,844	1,753	102,659	867,625	0	0	225,483
2002	Q1	166,745	0	4,844	1,753	102,659	863,765	0	0	277,527
	Q2	159,391	0	4,844	1,753	102,659	859,905	0	0	294,949
	Q3	152,036	0	0	1,754	102,659	856,045	0	0	276,072
	Q4	145,539	0	0	2,136	101,242	790,856	0	0	195,193
2003	Q1	185,982	0	0	2,136	99,379	780,948	0	0	239,571
	Q2	226,305	0	0	2,136	97,515	772,172	0	0	241,167
	Q3	266,701	0	0	2,136	95,652	773,161	0	0	225,206
	Q4	307,701	0	0	2,523	37,041	758,428	0	0	157,156
2004	Q1	232,452	0	0	2,522	37,132	894,917	0	0	236,869
	Q2	271,265	0	0	2,522	36,868	991,791	0	0	240,848
	Q3	297,393	0	0	2,522	36,470	1,051,562	0	0	209,558
	Q4	329,141	0	104	5,205	28,727	1,036,287	0	0	152,983
2005	Q1	288,238	0	104	4,931	27,968	1,061,921	0	0	261,796
	Q2	264,474	0	104	4,976	28,093	1,045,808	0	0	281,238
	Q3	327,095	0	104	4,845	27,182	1,091,176	0	0	238,997
	Q4	416,341	0	104	2,435	19,450	1,139,649	0	9,686	206,268

2006	Q1	344,868	0	104	2,398	19,318	1,255,644	0	8,069	292,158
	Q2	428,896	0	104	2,366	19,202	867,697	0	7,671	320,824
	Q3	533,440	0	104	2,352	18,753	865,764	0	7,625	287,867
	Q4	454,914	0	104	2,809	12,343	871,531	0	0	200,575
2007	Q1	385,906	0	104	3,246	12,918	871,644	0	0	286,752
	Q2	477,842	0	104	3,226	12,716	853,270	0	0	346,646
	Q3	475,019	0	104	3,457	13,812	855,176	0	0	318,301
	Q4	534,758	0	104	3,376	16,933	854,820	0	0	299,562
2008	Q1	371,093	0	104	3,740	18,854	824,627	0	0	382,924
	Q2	546,756	0	104	3,740	20,388	796,088	0	0	396,436
	Q3	541,838	0	104	3,919	21,965	765,146	0	0	359,476
	Q4	518,754	0	104	3,680	18,441	754,365	0	2,078	332,281
2009	Q1	395,523	0	104	2,865	17,894	727,128	0	1,194	473,913
	Q2	690,603	0	104	2,598	17,285	743,610	0	741	496,742
	Q3	633,775	0	104	2,243	17,301	779,591	0	357	449,499
	Q4	634,458	0	0	2,553	16,370	811,520	0	0	375,109
2010	Q1	573,243	0	0	2,432	15,548	838,191	0	0	552,219
	Q2	652,743	0	0	2,187	31,168	831,902	0	0	563,035
	Q3	733,441	0	0	1,861	36,285	832,647	0	0	545,752
	Q4	654,369	0	0	17,183	35,277	869,237	0	0	504,283
2011	Q1	622,926	0	0	43,399	58,805	853,048	0	0	655,586
	Q2	746,639	0	0	54,972	65,586	854,372	0	0	596,092
	Q3	702,886	0	0	55,629	70,328	844,336	0	0	561,127
	Q4	707,090	0	0	56,107	81,180	855,453	0	0	591,725
2012	Q1	690,399	0	0	59,780	121,617	869,130	0	0	739,725
	Q2	759,620	0	0	60,633	165,006	909,184	0	0	755,480
	Q3	640,007	0	0	61,028	167,535	850,555	0	0	761,098
	Q4	463,351	0	0	854	256,725	1,114,605	0	0	777,081
2013	Q1	566,539	0	0	3,808	265,549	1,128,778	0	0	841,158
	Q2	626,431	0	0	3,566	286,825	1,142,407	0	0	881,169

2013	Q3	667,610	0	0	3,399	290,996	1,163,109	0	0	870,243
	Q4	435,085	0	0	771	294,958	1,184,628	0	0	896,074
2014	Q1	429,424	0	0	3,196	295,417	1,174,236	0	0	947,198
	Q2	956,011	0	0	3,122	302,694	1,178,680	0	0	944,795
	Q3	619,827	0	0	4,437	305,526	1,203,968	0	0	944,667
	Q4	527,473	0	0	1,112	309,199	1,071,995	0	0	908,060
2015	Q1	608,740	0	0	1,078	258,522	1,135,469	0	0	892,821
	Q2	666,088	0	0	1,222	259,737	1,119,079	0	0	977,158
	Q3	726,137	0	0	1,536	260,346	1,141,207	0	0	915,682
	Q4	580,526	0	0	5,139	258,113	1,154,451	0	0	958,632
2016	Q1	861,648	0	0	5,130	246,083	1,172,831	0	0	1,057,815
	Q2	1,311,120	0	0	5,059	246,321	1,172,261	0	0	1,052,486
	Q3	1,117,144	0	0	5,020	246,552	1,178,006	0	0	1,000,459
	Q4	1,100,125	0	0	1,967	258,407	1,162,665	0	0	961,082
2017	Q1	1,319,909	0	0	1,956	258,301	1,174,093	0	0	997,080
	Q2	1,464,395	0	0	1,956	293,440	1,167,362	0	0	1,083,719
	Q3	1,595,603	0	0	1,956	293,742	1,166,867	0	0	1,025,314
	Q4	1,203,769	0	0	3,549	307,939	1,249,166	0	0	961,198
2018	Q1	1,164,655	0	0	4,168	318,422	1,251,469	0	0	1,012,234
	Q2	1,620,286	0	0	5,444	327,070	1,243,721	0	0	1,182,960
	Q3	1,195,090	0	275	6,063	331,399	1,377,355	0	0	1,150,959
	Q4	1,118,331	0	775	2,705	317,375	1,351,876	0	0	1,235,189
2019	Q1	1,186,330	0	3,156	3,128	322,672	1,397,067	0	0	1,333,124
	Q2	1,580,536	0	4,677	3,128	323,072	1,408,061	0	0	1,484,380
	Q3	1,425,412	0	5,685	3,312	325,677	1,430,898	0	0	1,232,962
	Q4	1,298,706	0	5,272	2,176	304,099	1,385,807	0	0	1,237,252
2020	Q1	1,538,385	0	5,272	2,408	307,025	1,315,808	0	0	1,193,341
	Q2	1,499,354	0	5,272	2,408	307,195	1,364,855	0	0	1,515,811
	Q3	1,457,416	0	5,772	825	287,429	1,316,085	0	0	1,617,454
	Q4	1,130,187	0	6,010	311	288,955	1,382,119	0	0	1,472,413

2021	Q1	1,198,656	0	6,010	311	288,662	1,351,754	0	0	1,758,624
	Q2	2,109,494	0	9,010	311	288,521	1,369,121	0	0	1,840,480
	Q3	1,888,259	0	9,010	311	308,976	1,361,085	0	0	1,721,956
	Q4	1,259,893	0	7,833	311	336,751	1,395,977	0	0	1,633,734
2022	Q1	1,272,540	0	7,833	311	336,175	1,349,454	0	0	1,766,941
	Q2	1,640,975	0	10,833	311	335,847	1,371,611	0	0	1,857,594
	Q3	1,513,122	0	10,833	311	335,268	1,372,538	0	0	1,815,369
	Q4	1,290,849	0	76,143	311	336,761	1,370,486	0	0	1,775,491
2023	Q1	1,279,954	0	76,143	311	314,523	1,390,955	0	0	1,763,218
	Q2	1,884,352	0	76,143	311	280,131	1,430,316	0	0	1,928,003
	Q3	2,030,855	0	76,143	311	279,944	1,438,957	0	0	1,649,217
	Q4	1,628,890	49,022	76,432	311	266,130	1,524,642	0	0	1,931,709
2024	Q1	1,478,542	59,022	76,432	311	264,916	1,709,229	0	0	1,877,142
	Q2	1,872,693	113,938	91,327	311	265,063	1,746,237	0	0	1,990,790

Table 6. Financial Accounts for General Government by period - Financial stocks in liabilities

Position at end of period		Currency and deposits	Short-term debt securities	Long-term debt securities	Short-term loans	Long-term loans	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Financial derivatives	Other accounts payable
ESA 2010 Code		AF.2	AF.31	AF.32	AF.41	AF.42	AF.5	AF.6	AF.7	AF.8
€ 000										
2000	Q1	0	257,322	1,757,530	64,224	473,246	14,021	0	0	127,842
	Q2	0	279,489	1,747,207	62,812	482,338	14,021	0	0	125,363
	Q3	0	274,687	1,751,335	61,400	491,430	14,021	0	0	122,884
	Q4	0	332,079	1,755,463	57,018	503,981	14,021	0	0	127,213
2001	Q1	0	353,291	1,815,672	57,399	500,081	14,021	0	0	138,239
	Q2	0	323,682	1,880,595	57,780	494,861	14,021	0	0	149,265
	Q3	0	370,705	1,931,706	58,161	489,640	14,021	0	0	160,291
	Q4	0	368,775	1,981,724	64,900	483,800	14,021	0	0	174,029
2002	Q1	0	424,050	2,042,085	62,425	485,104	14,021	0	0	183,676
	Q2	0	457,321	2,041,890	59,951	486,397	14,021	0	0	193,323
	Q3	0	445,443	2,049,511	57,477	487,690	14,021	0	0	202,971
	Q4	0	445,446	2,049,316	56,297	470,861	14,021	0	0	210,035
2003	Q1	0	575,002	2,204,249	53,569	435,822	14,021	0	0	218,608
	Q2	0	628,914	2,205,115	52,958	496,839	14,021	0	0	227,278
	Q3	0	580,243	2,318,125	53,986	507,177	14,021	0	0	236,313
	Q4	0	536,963	2,397,087	139,284	495,209	14,021	0	959	248,413
2004	Q1	0	584,374	2,396,372	138,272	446,724	14,021	0	959	254,014
	Q2	0	599,514	2,510,192	134,756	440,062	14,021	0	959	271,367
	Q3	0	582,248	2,561,822	134,350	436,467	14,021	0	959	299,384
	Q4	0	564,224	2,637,364	100,473	467,254	14,021	0	18,406	256,434
2005	Q1	0	550,953	2,718,007	88,793	402,723	14,021	0	14,105	336,704
	Q2	0	495,607	2,854,978	91,294	408,636	14,021	0	15,249	369,370
	Q3	0	400,619	2,964,358	93,019	402,849	14,021	0	15,141	406,833
	Q4	0	439,639	2,979,247	88,623	466,650	14,021	0	859	353,089

2006	Q1	0	410,347	3,029,688	36,160	473,894	14,021	0	859	363,429
	Q2	0	277,000	3,010,638	36,364	453,332	14,021	0	859	411,059
	Q3	0	351,285	2,960,031	40,841	443,415	14,021	0	859	484,808
	Q4	0	365,949	2,925,366	34,943	457,214	14,021	0	11,903	382,721
2007	Q1	0	391,579	2,903,771	38,654	402,767	14,021	0	9,186	403,171
	Q2	0	448,986	2,852,332	38,567	399,292	14,021	0	9,075	452,086
	Q3	0	360,113	2,862,455	40,210	395,802	14,021	0	8,791	539,140
	Q4	8,318	348,564	2,952,264	39,818	440,072	14,021	0	31,208	446,587
2008	Q1	23,293	335,883	2,978,303	58,520	349,802	14,021	0	20,099	584,577
	Q2	26,724	413,474	2,963,883	62,912	346,938	14,021	0	20,065	669,230
	Q3	29,574	403,292	3,069,743	67,668	356,250	14,021	0	21,719	630,532
	Q4	31,171	363,190	3,290,568	75,590	421,468	14,021	0	0	547,382
2009	Q1	32,678	539,849	3,171,121	33,555	378,826	14,021	0	0	544,495
	Q2	34,908	641,722	3,240,716	30,141	354,735	14,021	0	0	764,006
	Q3	36,822	557,040	3,389,865	31,143	350,981	14,021	0	0	675,248
	Q4	37,154	472,348	3,511,928	42,824	393,899	14,021	0	50,738	563,684
2010	Q1	36,911	533,616	3,600,326	33,765	352,519	14,021	0	37,392	592,930
	Q2	38,839	550,853	3,764,221	37,389	357,252	14,021	0	41,561	622,984
	Q3	40,564	458,744	3,955,193	42,777	349,159	14,021	0	38,829	650,533
	Q4	40,957	376,802	3,918,313	54,761	398,722	14,021	0	30,897	576,209
2011	Q1	40,738	415,673	3,953,262	42,536	356,085	14,021	0	22,071	664,621
	Q2	42,550	336,194	4,160,797	45,419	348,022	14,021	0	21,474	679,407
	Q3	44,462	303,497	4,185,127	56,965	394,967	14,021	0	22,438	737,228
	Q4	45,836	256,169	4,350,953	61,021	453,020	14,021	0	14,103	658,868
2012	Q1	45,195	215,911	4,555,160	65,075	296,482	14,035	0	0	677,009
	Q2	47,042	254,521	4,661,215	66,908	330,233	14,035	0	0	733,950
	Q3	48,852	318,651	4,543,716	67,546	332,919	14,035	0	0	776,469
	Q4	50,446	153,718	4,714,242	84,855	314,640	14,035	76	0	759,952
2013	Q1	50,828	288,099	4,932,845	92,279	320,961	14,035	76	0	738,064
	Q2	52,313	335,532	5,012,855	94,377	333,517	14,035	76	0	783,992

2013	Q3	54,275	422,151	5,042,091	91,532	337,053	14,035	76	0	784,935
	Q4	55,279	247,809	5,021,677	25,075	406,939	14,035	147	0	718,551
2014	Q1	55,049	366,797	5,221,471	28,185	403,202	14,035	147	0	628,488
	Q2	57,107	406,860	5,571,289	36,135	398,225	14,035	147	0	976,206
	Q3	59,475	308,450	5,691,080	37,824	401,063	14,035	147	0	784,123
	Q4	60,397	140,424	5,717,120	32,470	402,232	14,035	214	0	815,109
2015	Q1	60,321	208,129	6,214,034	34,455	386,542	14,035	214	0	756,628
	Q2	62,874	230,544	5,944,567	31,589	376,756	14,035	214	0	920,202
	Q3	65,402	252,594	6,028,160	30,046	377,606	14,035	214	0	923,891
	Q4	68,510	222,057	6,000,953	37,714	377,682	14,036	277	0	753,358
2016	Q1	68,353	367,655	6,255,218	35,900	321,341	14,036	277	0	947,941
	Q2	69,618	313,256	6,332,365	33,692	316,176	14,036	277	0	1,363,673
	Q3	70,874	269,760	6,432,996	34,174	319,844	14,036	277	0	1,130,293
	Q4	72,832	253,996	6,258,413	26,251	337,755	14,036	306	0	983,230
2017	Q1	72,831	225,352	6,306,392	25,976	338,984	14,036	306	0	1,033,667
	Q2	74,812	186,436	6,300,548	43,145	332,147	14,036	306	0	1,266,629
	Q3	147,161	129,430	6,244,256	31,131	333,679	14,036	306	0	1,164,925
	Q4	178,636	177,036	5,978,942	29,581	349,984	14,036	329	0	849,079
2018	Q1	178,267	269,030	5,909,624	31,265	357,594	14,059	329	0	917,139
	Q2	274,475	335,085	5,717,373	35,594	363,182	14,059	329	0	1,399,169
	Q3	277,404	325,561	5,400,668	36,151	372,524	14,059	329	0	1,217,272
	Q4	278,011	290,152	5,610,726	27,997	364,410	14,059	300	0	1,052,177
2019	Q1	377,377	340,934	5,756,208	26,065	369,702	14,059	300	0	1,073,693
	Q2	379,050	332,925	5,888,686	27,730	402,795	14,059	300	0	1,565,271
	Q3	379,753	279,420	5,903,847	35,018	414,154	14,059	300	0	1,332,344
	Q4	380,844	300,204	5,832,825	31,319	402,307	14,064	271	0	1,084,791
2020	Q1	379,635	427,296	5,885,664	31,578	413,902	14,010	271	0	1,112,180
	Q2	379,728	797,501	6,133,686	30,548	419,274	14,010	271	0	1,468,623
	Q3	473,458	700,565	6,352,655	28,981	413,068	14,010	271	0	1,612,935
	Q4	473,955	587,242	6,552,652	33,135	533,554	14,010	289	0	1,127,224

2021	Q1	470,794	711,014	6,753,431	33,111	658,917	14,010	289	0	1,313,193
	Q2	471,732	783,078	6,919,509	33,491	837,183	14,010	289	0	2,026,555
	Q3	470,542	691,515	6,885,928	24,539	839,225	14,010	289	0	1,932,990
	Q4	572,121	577,457	7,140,753	23,055	839,280	14,500	17,632	0	1,325,073
2022	Q1	570,189	737,852	6,996,844	23,031	839,979	14,500	17,632	0	1,426,277
	Q2	570,785	854,677	6,251,253	23,007	840,877	14,500	17,632	0	2,036,091
	Q3	477,086	965,172	5,992,905	22,972	843,029	14,500	17,632	0	1,943,367
	Q4	476,783	794,871	6,271,580	23,554	850,287	14,500	17,627	0	1,802,157
2023	Q1	475,178	702,903	6,813,632	23,562	849,958	14,500	17,627	0	1,738,448
	Q2	457,799	742,085	6,575,031	23,570	851,939	14,500	17,578	0	2,608,670
	Q3	458,220	402,741	7,030,302	23,578	852,183	14,500	17,578	0	2,282,301
	Q4	457,211	556,320	7,627,120	23,007	942,044	14,500	17,607	0	2,486,586
2024	Q1	435,249	437,194	7,906,837	23,109	944,899	14,500	17,607	0	2,357,524
	Q2	435,608	526,977	7,796,307	23,123	950,325	14,500	17,306	0	2,798,851

Table 7. Financial Accounts for General Government by period - Financial transactions in assets¹

Period		Currency and deposits	Short-term debt securities	Long-term debt securities	Short-term loans	Long-term loans	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Financial derivatives	Other accounts receivable
ESA 2010 Code		F.2	F.31	F.32	F.41	F.42	F.5	F.6	F.7	F.8
€ 000										
2000	Q1	-23,550	0	0	0	9	-24	0	0	42,945
	Q2	-23,550	0	0	0	9	-24	0	0	-1,130
	Q3	-23,550	0	0	0	9	-24	0	0	-24,701
	Q4	-25,577	0	0	9,691	-1,731	10,032	0	0	4,603
	Total	-96,226	0	0	9,691	-1,703	9,962	0	0	21,717
2001	Q1	3,795	0	0	0	-9	0	0	0	40,640
	Q2	3,795	0	0	0	-9	0	0	0	-5,670
	Q3	3,795	0	0	0	-9	0	0	0	-10,966
	Q4	5,005	0	720	-10,060	-4,182	10,346	0	0	10,771
	Total	16,389	0	720	-10,060	-4,210	10,346	0	0	34,776
2002	Q1	-12,578	0	0	0	-1	-3,930	0	0	43,031
	Q2	-7,354	0	0	0	0	-3,860	0	0	17,422
	Q3	-7,354	0	-4,844	0	0	-3,860	0	0	-18,877
	Q4	-6,585	0	0	382	-1,417	41,289	0	0	-80,629
	Total	-33,871	0	-4,844	383	-1,417	29,639	0	0	-39,053
2003	Q1	39,678	0	0	0	-1,864	-2,569	0	0	44,535
	Q2	39,606	0	0	0	-1,864	-2,569	0	0	1,673
	Q3	39,606	0	0	0	-1,864	-2,569	0	0	-16,038
	Q4	40,410	0	0	387	-58,175	3,368	0	0	-60,001
	Total	159,300	0	0	387	-63,766	-4,339	0	0	-29,831
2004	Q1	-74,563	0	0	0	91	-5,377	0	0	82,210
	Q2	38,950	0	0	0	-104	-2,004	0	0	4,026
	Q3	26,487	0	0	0	-398	-467	0	0	-31,225
	Q4	33,595	0	104	2,683	-7,331	1,370	0	0	-56,726

	Total	24,470	0	104	2,682	-7,743	-6,479	0	0	-1,716
2005	Q1	-40,995	0	0	-274	-758	-6,145	0	0	64,644
	Q2	-22,296	0	0	45	124	0	0	0	19,329
	Q3	62,212	0	0	-131	-762	-704	0	0	-42,223
	Q4	86,438	0	0	114	3,665	-46,892	0	0	-30,944
	Total	85,359	0	0	-246	2,269	-53,741	0	0	10,805
2006	Q1	-65,752	0	0	-37	-132	-1,714	0	0	86,286
	Q2	84,636	0	0	-32	-116	-222,650	0	0	28,796
	Q3	104,461	0	0	-14	-449	1,850	0	0	-32,912
	Q4	-49,988	0	0	458	-6,400	6,493	0	0	-87,617
	Total	73,357	0	0	375	-7,097	-216,021	0	0	-5,447
2007	Q1	-66,199	0	0	437	575	-5,501	0	0	86,857
	Q2	91,751	0	0	-21	-202	-4,034	0	0	59,975
	Q3	150	0	0	231	1,096	-30,979	0	0	-28,212
	Q4	59,882	0	0	-80	3,121	-5,118	0	0	-57,284
	Total	85,583	0	0	567	4,590	-45,633	0	0	61,336
2008	Q1	-163,070	0	0	363	1,922	-14,737	0	0	95,549
	Q2	175,448	0	0	1	1,534	1,543	0	0	13,522
	Q3	4,212	0	0	179	1,577	1,366	0	0	-37,119
	Q4	-28,147	0	0	-240	-3,524	2,465	0	0	-28,327
	Total	-11,557	0	0	303	1,508	-9,364	0	0	43,625
2009	Q1	-122,502	0	0	-814	-547	2,387	0	0	142,711
	Q2	291,704	0	0	-267	-609	9	0	0	23,446
	Q3	-15,338	0	0	-356	15	21	0	0	-46,676
	Q4	-3,074	0	-104	310	-930	-6,160	0	0	-82,411
	Total	150,790	0	-104	-1,126	-2,071	-3,744	0	0	37,071
2010	Q1	-13,350	0	0	-121	-822	141	0	0	165,762
	Q2	77,227	0	0	169	15,206	-1,166	0	0	10,092
	Q3	77,128	0	0	-326	5,117	58	0	0	-17,000
	Q4	-80,825	0	0	15,322	-1,008	-2,313	0	0	-43,733

	Total	60,179	0	0	15,044	18,492	-3,279	0	0	115,120
2011	Q1	-23,668	0	0	26,215	23,529	-7,339	0	0	153,273
	Q2	126,404	0	0	11,574	6,781	15,126	0	0	-59,401
	Q3	-41,989	0	0	657	4,743	113	0	0	-35,211
	Q4	-5,139	0	0	478	10,851	5,837	0	0	26,286
	Total	55,607	0	0	38,924	45,903	13,738	0	0	84,947
2012	Q1	-770	0	0	3,674	40,437	6,201	0	0	154,666
	Q2	62,983	0	0	853	43,389	11,224	0	0	15,730
	Q3	-119,776	0	0	394	2,529	33	0	0	5,592
	Q4	-174,516	0	0	-60,173	89,190	25,096	0	0	15,957
	Total	-232,079	0	0	-55,252	175,545	42,554	0	0	191,945
2013	Q1	104,331	0	0	2,953	8,824	7,894	0	0	64,077
	Q2	62,008	0	0	-242	21,276	11,882	0	0	40,011
	Q3	41,199	0	0	-167	4,171	331	0	0	-10,926
	Q4	-232,509	0	0	-2,628	3,963	5,379	0	0	25,830
	Total	-24,971	0	0	-83	38,234	25,485	0	0	118,992
2014	Q1	-5,745	0	0	2,425	458	1,228	0	0	51,125
	Q2	525,951	0	0	-74	7,277	10,845	0	0	-2,404
	Q3	-338,212	0	0	1,315	2,832	889	0	0	-136
	Q4	-92,514	0	0	-3,325	3,673	874	0	0	-36,612
	Total	89,481	0	0	341	14,241	13,836	0	0	11,973
2015	Q1	78,873	0	0	-34	-52,690	-5,415	0	0	-15,243
	Q2	57,104	0	0	144	1,215	-3,169	0	0	84,337
	Q3	59,274	0	0	313	609	3,085	0	0	-61,476
	Q4	-147,274	0	0	3,603	-2,233	-2,883	0	0	42,950
	Total	47,978	0	0	4,027	-53,099	-8,382	0	0	50,567
2016	Q1	283,222	0	0	-9	-12,031	-8,305	0	0	99,184
	Q2	449,875	0	0	-71	238	299	0	0	-5,329
	Q3	-192,570	0	0	-39	231	171	0	0	-52,027
	Q4	-20,318	0	0	-3,053	11,855	-1,059	0	0	-39,377

	Total	520,209	0	0	-3,172	294	-8,894	0	0	2,450
2017	Q1	219,197	0	0	-11	-106	-7,569	0	0	35,869
	Q2	145,827	0	0	0	35,138	-200	0	0	86,639
	Q3	134,534	0	0	0	303	1,054	0	0	-58,404
	Q4	-391,060	0	0	1,593	14,196	96,704	0	0	-64,117
	Total	108,498	0	0	1,582	49,531	89,989	0	0	-13
2018	Q1	-39,072	0	0	618	10,484	1,900	0	0	51,036
	Q2	455,230	0	0	1,277	8,647	124	0	0	170,726
	Q3	-425,313	0	275	619	4,330	136,659	0	0	-32,001
	Q4	-76,927	0	500	-3,358	-14,025	3,358	0	0	84,230
	Total	-86,082	0	775	-844	9,436	142,041	0	0	273,992
2019	Q1	66,594	0	2,381	423	5,297	14,847	0	0	97,934
	Q2	394,794	0	1,521	0	400	6,027	0	0	151,256
	Q3	-158,445	0	1,008	184	2,605	11,875	0	0	-251,418
	Q4	-125,579	0	-599	-1,136	-21,578	-9,641	0	0	4,290
	Total	177,364	0	4,311	-529	-13,275	23,108	0	0	2,063
2020	Q1	240,218	0	0	233	2,925	12,403	0	0	-43,923
	Q2	-40,789	0	0	0	171	1,946	0	0	322,471
	Q3	-39,326	0	500	-1,583	-19,766	2,265	0	0	101,643
	Q4	-326,053	0	239	-514	1,526	15,526	0	0	-145,042
	Total	-165,951	0	739	-1,865	-15,144	32,140	0	0	235,150
2021	Q1	67,167	0	0	0	-293	-9,400	0	0	286,211
	Q2	911,063	0	3,000	0	-141	4,335	0	0	81,856
	Q3	-223,061	0	0	0	20,455	7,700	0	0	-118,524
	Q4	-630,889	0	-742	0	27,775	28,310	0	0	-88,222
	Total	124,280	0	2,258	0	47,796	30,946	0	0	161,321
2022	Q1	11,908	0	0	0	-576	-10,617	0	0	133,207
	Q2	365,295	0	3,000	0	-328	-7,072	0	0	90,654
	Q3	-133,045	0	0	0	-580	3,466	0	0	-42,226
	Q4	-214,889	0	65,309	0	1,494	16,653	0	0	-39,877

	Total	29,270	0	68,309	0	10	2,431	0	0	141,757
2023	Q1	-10,245	0	0	0	-22,238	6,212	0	0	-12,274
	Q2	604,667	0	0	0	-34,392	1,354	0	0	164,786
	Q3	148,003	0	0	0	-187	325	0	0	-278,787
	Q4	-395,835	49,022	289	0	-13,814	42,030	0	0	282,493
	Total	346,590	49,022	289	0	-70,632	49,921	0	0	156,218
2024	Q1	-152,721	10,000	0	0	-1,214	173,235	0	0	-54,568
	Q2	393,164	54,916	14,895	0	147	40,964	0	0	113,648

¹ Changes between opening and closing stock in assets may not be equal to the transactions due to revaluations and other changes in volume. The other economic flows in assets data can be found in table 9.

Table 8. Financial Accounts for General Government by period - Financial transactions in liabilities¹

Period		Currency and deposits	Short-term debt securities	Long-term debt securities	Short-term loans	Long-term loans	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Financial derivatives	Other accounts payable
ESA 2010 Code		F.2	F.31	F.32	F.41	F.42	F.5	F.6	F.7	F.8
€ 000										
2000	Q1	0	69,600	-31	-1,412	10,494	0	0	0	-2,479
	Q2	0	22,167	-11,631	-1,412	9,092	0	0	0	-2,479
	Q3	0	-4,802	4,128	-1,412	9,092	0	0	0	-2,479
	Q4	0	57,392	4,128	-5,365	-4,214	0	0	0	10,755
	Total	0	144,357	-3,407	-9,601	24,464	0	0	0	0
2001	Q1	0	21,213	60,424	381	-3,900	0	0	0	11,026
	Q2	0	-29,609	65,155	381	-5,221	0	0	0	11,026
	Q3	0	47,023	51,294	381	-5,221	0	0	0	11,026
	Q4	0	-1,930	50,198	6,552	-15,321	0	0	0	13,270
	Total	0	36,697	227,072	7,695	-29,662	0	0	0	0
2002	Q1	0	55,274	7,572	-2,501	928	0	0	0	7,479
	Q2	0	33,272	-195	-2,474	1,293	0	0	0	9,647
	Q3	0	-11,878	7,185	-2,474	1,293	0	0	0	9,647
	Q4	0	3	-195	1,309	19,615	0	0	0	7,713
	Total	0	76,671	14,366	-6,140	23,130	0	0	0	0
2003	Q1	0	129,556	109,233	-1,449	-57,845	0	0	0	8,921
	Q2	0	53,912	866	341	79,690	0	0	0	8,921
	Q3	0	-48,671	79,813	338	1,447	0	0	0	8,921
	Q4	0	-43,280	55,848	92,869	-6,654	0	0	1,307	16,123
	Total	0	91,517	245,759	92,099	16,637	0	0	1,307	0
2004	Q1	0	47,365	-4,953	640	-3,265	0	0	0	7,113
	Q2	0	15,140	119,669	-3,912	-8,990	0	0	0	17,557
	Q3	0	-17,266	62,963	-702	-3,182	0	0	0	28,461
	Q4	0	-17,995	76,937	-47,489	-6,139	0	0	0	-41,115
	Total	0	27,244	254,616	-51,463	-21,576	0	0	0	0

2005	Q1	0	-13,271	87,247	-8,175	-9,452	0	0	0	35,817
	Q2	0	-55,346	104,537	1,302	-9,723	0	0	0	31,108
	Q3	0	-94,988	85,779	1,528	-5,153	0	0	0	37,177
	Q4	0	41,640	1,827	-8,347	-5,388	0	0	0	-36,461
	Total	0	-121,966	279,390	-13,692	-29,716	0	0	0	67,641
2006	Q1	0	-29,292	46,812	-50,484	48,133	0	0	0	16,991
	Q2	0	-133,347	13,944	681	-10,188	0	0	0	48,284
	Q3	0	74,285	-34,482	4,522	-8,996	0	0	0	73,486
	Q4	0	14,703	-23,756	-7,245	-13,999	0	0	0	-73,780
	Total	0	-73,651	2,518	-52,525	14,949	0	0	0	64,980
2007	Q1	0	25,630	-26	6,182	-1,312	0	0	0	22,229
	Q2	0	57,993	79,396	-81	-1,087	0	0	0	53,604
	Q3	0	-88,964	-14,331	1,788	2,499	0	0	0	88,319
	Q4	8,318	-11,663	72,481	-2,130	6,471	0	0	0	-96,007
	Total	8,318	-17,004	137,520	5,759	6,572	0	0	0	68,145
2008	Q1	14,975	-12,586	-17,017	2,487	-23,168	0	0	0	81,673
	Q2	3,431	77,651	103,579	4,305	-2,674	0	0	0	85,804
	Q3	2,850	-10,283	39,155	4,274	-1,509	0	0	0	-28,146
	Q4	1,597	-39,487	72,393	5,285	-4,840	0	0	0	-85,445
	Total	22,853	15,296	198,110	16,351	-32,190	0	0	0	53,886
2009	Q1	1,507	178,453	-72,489	-40,326	4,375	0	0	0	-3,075
	Q2	2,230	100,994	92,421	-3,065	-13,805	0	0	0	216,147
	Q3	1,914	-84,179	123,655	1,154	1,143	0	0	0	-47,055
	Q4	332	-84,754	116,595	9,272	-12,556	0	0	0	-114,686
	Total	5,983	110,515	260,182	-32,965	-20,842	0	0	0	51,331
2010	Q1	-243	61,313	30,192	-7,205	7,931	0	0	0	79,006
	Q2	1,928	17,692	118,638	3,003	-11,305	0	0	0	28,392
	Q3	1,725	-92,314	169,298	5,645	1,518	0	0	0	23,075
	Q4	393	-82,082	66,393	10,004	-8,373	0	0	0	-74,830
	Total	3,803	-95,391	384,521	11,446	-10,229	0	0	0	55,644
	Q1	-219	37,890	102,244	-10,600	13,102	0	0	0	94,066

2011	Q2	1,812	-80,640	210,215	2,832	-4,650	0	0	0	17,097
	Q3	1,912	-33,940	-38,642	11,241	40,494	0	0	0	59,864
	Q4	1,374	-48,117	162,307	3,885	-722	0	0	0	-85,855
	Total	4,879	-124,807	436,123	7,358	48,224	0	0	0	85,172
2012	Q1	-641	-41,292	232,685	7,065	40,762	15	0	0	25,011
	Q2	1,847	37,997	93,484	1,833	33,686	0	0	0	50,718
	Q3	1,810	63,378	-180,501	639	2,687	0	0	0	42,303
	Q4	1,594	-165,749	131,393	17,309	-18,155	0	76	0	-14,431
	Total	4,610	-105,666	277,060	26,846	58,981	15	76	0	103,601
2013	Q1	382	133,714	165,741	7,423	6,307	0	0	0	-20,725
	Q2	1,485	46,711	57,685	2,098	12,581	0	0	0	48,023
	Q3	1,962	86,025	24,978	-2,844	3,553	0	0	0	847
	Q4	1,004	-174,843	-7,948	-66,458	69,902	0	70	0	-65,853
	Total	4,833	91,607	240,456	-59,781	92,344	0	70	0	-37,709
2014	Q1	-230	118,537	139,955	3,111	-3,750	0	0	0	-90,153
	Q2	2,058	39,428	218,949	7,950	-4,986	0	0	0	347,162
	Q3	2,368	-98,713	-43,283	1,689	2,809	0	0	0	-194,078
	Q4	922	-168,179	-54,130	-5,354	1,161	0	67	0	30,837
	Total	5,118	-108,928	261,492	7,395	-4,766	0	67	0	93,769
2015	Q1	-76	67,678	167,059	1,985	-15,719	0	0	0	-60,837
	Q2	2,553	22,410	3,292	-2,865	-9,776	0	0	0	163,318
	Q3	2,528	22,058	-5,271	-1,543	863	0	0	0	2,903
	Q4	3,108	-30,484	-43,753	7,667	72	1	64	0	-172,541
	Total	8,113	81,662	121,327	5,243	-24,561	1	64	0	-67,157
2016	Q1	-157	145,699	132,692	-1,813	-56,341	0	0	0	196,686
	Q2	1,265	-54,256	74,315	-2,208	-5,168	0	0	0	416,140
	Q3	1,256	-43,304	2,024	482	3,671	0	0	0	-231,977
	Q4	1,958	-15,410	-53,486	-7,923	17,906	0	29	0	-143,251
	Total	4,322	32,729	155,545	-11,463	-39,932	0	29	0	237,597
	Q1	-1	-28,629	195,789	-275	1,229	0	0	0	49,888
	Q2	1,981	-38,693	-10,209	17,169	-6,832	0	0	0	234,300

2017	Q3	72,349	-56,907	-29,889	-12,014	1,531	0	0	0	-98,377
	Q4	31,475	47,829	-263,626	-1,549	16,308	0	22	0	-314,470
	Total	105,804	-76,400	-107,935	3,330	12,236	0	22	0	-128,660
2018	Q1	-369	92,249	-61,728	1,684	7,616	0	0	0	14,016
	Q2	96,208	66,279	-133,767	4,328	5,586	0	0	0	481,632
	Q3	2,929	-9,229	-240,188	557	9,342	0	0	0	-182,012
	Q4	607	-35,122	156,363	-8,154	-8,111	0	-29	0	-165,094
	Total	99,375	114,176	-279,320	-1,585	14,432	0	-29	0	148,542
2019	Q1	99,366	51,049	35,281	-1,932	5,289	0	0	0	20,115
	Q2	1,673	-7,741	-4,154	1,665	33,093	0	0	0	492,166
	Q3	702	-53,243	-170,950	7,288	11,356	0	0	0	-236,244
	Q4	1,091	21,108	36,979	-3,699	-11,845	5	-29	0	-246,427
	Total	102,834	11,172	-102,844	3,323	37,892	5	-29	0	29,609
2020	Q1	-1,209	127,457	101,674	258	11,600	0	0	0	27,857
	Q2	93	371,289	356,844	-1,030	5,370	0	0	0	354,685
	Q3	93,730	-96,858	214,655	-1,567	-6,204	0	0	0	146,923
	Q4	497	-112,928	105,071	4,155	120,486	0	18	0	-484,536
	Total	93,111	288,959	778,243	1,816	131,252	0	18	0	44,930
2021	Q1	-3,161	124,504	281,030	-24	125,360	0	0	0	184,671
	Q2	938	73,053	279,158	380	178,266	0	0	0	713,587
	Q3	-1,190	-90,961	57,803	-8,952	2,042	0	0	0	-95,391
	Q4	101,579	-113,171	293,757	-1,484	54	490	17,344	0	-610,440
	Total	98,166	-6,575	911,747	-10,080	305,722	490	17,344	0	192,427
2022	Q1	-1,931	161,341	233,818	-24	697	0	0	0	100,467
	Q2	595	118,282	-185,900	-24	897	0	0	0	606,675
	Q3	-93,699	110,894	77,967	-34	2,152	0	0	0	-97,925
	Q4	-302	-172,517	453,107	582	7,260	0	-6	0	-133,828
	Total	-95,337	218,000	578,992	499	11,006	0	-6	0	475,389
2023	Q1	-1,605	-94,691	349,868	8	-328	0	0	0	-63,059
	Q2	-17,380	32,417	-137,648	8	1,980	0	-48	0	870,492
	Q3	422	-346,888	564,505	8	244	0	0	0	-324,869

	Q4	-1,010	148,411	122,009	-571	89,861	0	29	0	210,414
	Total	-19,573	-260,751	898,734	-547	91,757	0	-20	0	692,979
2024	Q1	-21,962	-122,266	345,644	102	2,855	0	0	0	-131,140
	Q2	359	93,162	-16,209	14	5,426	0	-301	0	440,341

¹ Changes between opening and closing stock in liabilities may not be equal to the transactions due to revaluations and other changes in volume. The other economic flows in liabilities data can be found in table 10.

Table 9. Financial Accounts for General Government by period - Other Economic Flows in assets

Position at end of period		Currency and deposits	Short-term debt securities	Long-term debt securities	Short-term loans	Long-term loans	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Financial derivatives	Other accounts receivable
ESA 2010 Code		AF.2	AF.31	AF.32	AF.41	AF.42	AF.5	AF.6	AF.7	AF.8
€ 000										
2000	Q1	0	0	0	0	0	0	0	0	0
	Q2	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0
	Q4	2,028	0	0	0	0	23,623	0	0	3,712
2001	Q1	0	0	0	-9,691	1,694	-9,962	0	0	18,923
	Q2	0	0	0	0	0	0	0	0	-46,310
	Q3	0	0	0	0	0	0	0	0	-5,296
	Q4	89	0	720	-10,060	-4,173	-87,135	0	0	22,695
2002	Q1	5,224	0	0	0	0	70	0	0	9,013
	Q2	0	0	0	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0
	Q4	88	0	0	0	0	-106,478	0	0	-250
2003	Q1	764	0	0	0	0	-7,339	0	0	-157
	Q2	717	0	0	0	0	-6,207	0	0	-76
	Q3	791	0	0	0	0	3,558	0	0	76
	Q4	590	0	0	0	-435	-18,102	0	0	-8,049
2004	Q1	-686	0	0	0	0	141,866	0	0	-2,497
	Q2	-138	0	0	0	-160	98,878	0	0	-47
	Q3	-360	0	0	0	0	60,238	0	0	-64
	Q4	-1,846	0	0	0	-412	-16,644	0	0	151
2005	Q1	92	0	0	0	0	31,778	0	0	44,170
	Q2	-1,468	0	0	0	0	-16,113	0	0	113
	Q3	409	0	0	0	-149	46,072	0	0	-18
	Q4	2,808	0	0	-2,524	-11,397	95,364	0	9,686	-1,785

2006	Q1	-5,721	0	0	0	0	117,709	0	-1,617	-396
	Q2	-608	0	0	0	0	-165,297	0	-399	-130
	Q3	82	0	0	0	0	-3,783	0	-46	-45
	Q4	-28,537	0	0	0	-11	-726	0	-7,625	325
2007	Q1	-2,809	0	0	0	0	5,613	0	0	-681
	Q2	185	0	0	0	0	-14,339	0	0	-80
	Q3	-2,972	0	0	0	0	32,885	0	0	-134
	Q4	-143	0	0	0	0	4,762	0	0	38,545
2008	Q1	-595	0	0	0	0	-15,457	0	0	-12,188
	Q2	215	0	0	0	0	-30,081	0	0	-9
	Q3	-9,130	0	0	0	0	-32,308	0	0	159
	Q4	5,064	0	0	0	0	-13,245	0	2,078	1,132
2009	Q1	-729	0	0	0	0	-29,624	0	-884	-1,079
	Q2	3,376	0	0	0	0	16,473	0	-453	-617
	Q3	-41,490	0	0	0	0	35,960	0	-385	-567
	Q4	3,757	0	0	0	0	38,089	0	-357	8,021
2010	Q1	-47,864	0	0	0	0	26,530	0	0	11,348
	Q2	2,273	0	0	-414	414	-5,123	0	0	724
	Q3	3,570	0	0	0	0	687	0	0	-283
	Q4	1,753	0	0	0	0	38,903	0	0	2,264
2011	Q1	-7,776	0	0	0	0	-8,850	0	0	-1,970
	Q2	-2,691	0	0	0	0	-13,802	0	0	-93
	Q3	-1,763	0	0	0	0	-10,149	0	0	247
	Q4	9,343	0	0	0	0	5,279	0	0	4,312
2012	Q1	-15,921	0	0	0	0	7,476	0	0	-6,666
	Q2	6,238	0	0	0	0	28,830	0	0	26
	Q3	164	0	0	0	0	-58,662	0	0	26
	Q4	-2,140	0	0	0	0	238,954	0	0	26
2013	Q1	-1,143	0	0	0	0	6,279	0	0	0
	Q2	-2,117	0	0	0	0	1,747	0	0	0

2013	Q3	-19	0	0	0	0	20,371	0	0	0
	Q4	-17	0	0	0	0	16,140	0	0	0
2014	Q1	84	0	0	0	0	-11,619	0	0	0
	Q2	636	0	0	0	0	-6,401	0	0	0
	Q3	2,028	0	0	0	0	24,399	0	0	9
	Q4	159	0	0	0	0	-132,847	0	0	5
2015	Q1	2,394	0	0	0	2,013	68,889	0	0	4
	Q2	243	0	0	0	0	-13,221	0	0	0
	Q3	775	0	0	0	0	19,043	0	0	0
	Q4	1,663	0	0	0	0	16,127	0	0	0
2016	Q1	-2,099	0	0	0	0	26,685	0	0	0
	Q2	-404	0	0	0	0	-869	0	0	0
	Q3	-1,406	0	0	0	0	5,574	0	0	0
	Q4	3,300	0	0	0	0	-14,282	0	0	0
2017	Q1	587	0	0	0	0	18,998	0	0	129
	Q2	-1,342	0	0	0	0	-6,531	0	0	0
	Q3	-3,326	0	0	0	0	-1,550	0	0	0
	Q4	-774	0	0	0	0	-14,404	0	0	0
2018	Q1	-42	0	0	0	0	403	0	0	0
	Q2	400	0	0	0	0	-7,872	0	0	0
	Q3	117	0	0	0	0	-3,024	0	0	0
	Q4	168	0	0	0	0	-28,838	0	0	0
2019	Q1	1,404	0	0	0	0	30,344	0	0	0
	Q2	-588	0	0	0	0	4,967	0	0	0
	Q3	3,321	0	0	0	0	10,963	0	0	0
	Q4	-1,128	0	186	0	0	-35,451	0	0	0
2020	Q1	-538	0	0	0	0	-82,402	0	0	11
	Q2	1,758	0	0	0	0	47,102	0	0	0
	Q3	-2,612	0	0	0	0	-51,035	0	0	0
	Q4	-1,176	0	0	0	0	50,509	0	0	0

2021	Q1	1,302	0	0	0	0	-20,966	0	0	0
	Q2	-225	0	0	0	0	13,032	0	0	0
	Q3	1,826	0	0	0	0	-15,736	0	0	0
	Q4	2,523	0	-435	0	0	6,582	0	0	0
2022	Q1	739	0	0	0	0	-35,906	0	0	0
	Q2	3,140	0	0	0	0	29,228	0	0	0
	Q3	5,192	0	0	0	0	-2,539	0	0	0
	Q4	-7,384	0	0	0	0	-18,705	0	0	0
2023	Q1	-650	0	0	0	0	14,258	0	0	0
	Q2	-270	0	0	0	0	38,007	0	0	0
	Q3	-1,500	0	0	0	0	8,316	0	0	0
	Q4	-6,130	0	0	0	0	43,654	0	0	0
2024	Q1	2,373	0	0	0	0	11,352	0	0	0
	Q2	986	0	0	0	0	-3,956	0	0	0

Note: Other economic flows are changes in the value of assets and liabilities that do not result from transactions. There are two types of other economic flows being: revaluations in financial assets and liabilities (changes in the level and structure of the prices) and other changes in the volume of financial assets and liabilities (mainly through a change in sector classification and institutional unit structure and changes in classification of assets and liabilities).

Table 10. Financial Accounts for General Government by period - Other Economic Flows in liabilities

Position at end of period		Currency and deposits	Short-term debt securities	Long-term debt securities	Short-term loans	Long-term loans	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Financial derivatives	Other accounts payable
ESA 2010 Code		AF.2	AF.31	AF.32	AF.41	AF.42	AF.5	AF.6	AF.7	AF.8
€ 000										
2000	Q1	0	0	59,864	0	0	0	0	0	0
	Q2	0	0	1,308	0	0	0	0	0	0
	Q3	0	0	0	0	0	0	0	0	0
	Q4	0	0	0	983	16,765	0	0	0	-6,427
2001	Q1	0	0	-215	0	0	0	0	0	0
	Q2	0	0	-232	0	0	0	0	0	0
	Q3	0	0	-183	0	0	0	0	0	0
	Q4	0	0	-180	187	9,481	0	0	0	468
2002	Q1	0	0	52,789	26	375	0	0	0	2,168
	Q2	0	0	0	0	0	0	0	0	0
	Q3	0	0	437	0	0	0	0	0	0
	Q4	0	0	0	-2,489	-36,445	0	0	0	-649
2003	Q1	0	0	45,701	-1,280	22,806	0	0	0	-348
	Q2	0	0	0	-951	-18,672	0	0	0	-251
	Q3	0	0	33,197	690	8,891	0	0	0	114
	Q4	0	0	23,114	-7,571	-5,314	0	0	-348	-4,023
2004	Q1	0	46	4,238	-1,652	-45,220	0	0	0	-1,512
	Q2	0	0	-5,850	396	2,328	0	0	0	-204
	Q3	0	0	-11,332	296	-413	0	0	0	-444
	Q4	0	-29	-1,395	13,612	36,927	0	0	17,447	-1,836
2005	Q1	0	0	-6,604	-3,505	-55,079	0	0	-4,301	44,453
	Q2	0	0	32,433	1,199	15,636	0	0	1,144	1,559
	Q3	0	0	23,602	197	-635	0	0	-108	286
	Q4	0	-2,620	13,061	3,950	69,189	0	0	-14,281	-17,283

2006	Q1	0	0	3,629	-1,978	-40,889	0	0	0	-6,651
	Q2	0	0	-32,994	-477	-10,374	0	0	0	-654
	Q3	0	0	-16,125	-45	-920	0	0	0	264
	Q4	0	-39	-10,909	1,346	27,798	0	0	11,043	-28,307
2007	Q1	0	0	-21,569	-2,471	-53,136	0	0	-2,717	-1,779
	Q2	0	-586	-130,835	-6	-2,388	0	0	-111	-4,689
	Q3	0	91	24,454	-144	-5,988	0	0	-284	-1,264
	Q4	0	113	17,328	1,737	37,798	0	0	22,416	3,453
2008	Q1	0	-95	43,056	16,215	-67,102	0	0	-11,109	56,318
	Q2	0	-60	-117,999	87	-190	0	0	-34	-1,151
	Q3	0	101	66,705	482	10,821	0	0	1,653	-10,552
	Q4	0	-615	148,432	2,637	70,058	0	0	-21,719	2,295
2009	Q1	0	-1,794	-46,959	-1,709	-47,017	0	0	0	188
	Q2	0	879	-22,826	-349	-10,286	0	0	0	3,363
	Q3	0	-503	25,493	-152	-4,897	0	0	0	-41,703
	Q4	0	62	5,469	2,409	55,473	0	0	50,738	3,122
2010	Q1	0	-45	58,206	-1,854	-49,311	0	0	-13,345	-49,760
	Q2	0	-454	45,257	622	16,038	0	0	4,169	1,662
	Q3	0	204	21,674	-257	-9,612	0	0	-2,732	4,475
	Q4	0	140	-103,273	1,980	57,936	0	0	-7,932	505
2011	Q1	0	981	-67,294	-1,625	-55,740	0	0	-8,826	-5,655
	Q2	0	1,160	-2,680	51	-3,412	0	0	-597	-2,310
	Q3	0	1,244	62,972	305	6,451	0	0	964	-2,043
	Q4	0	788	3,520	172	58,774	0	0	-8,334	7,495
2012	Q1	0	1,035	-28,478	-3,012	-197,300	0	0	-14,103	-6,870
	Q2	0	613	12,571	0	64	0	0	0	6,224
	Q3	0	753	63,002	0	0	0	0	0	216
	Q4	0	816	39,134	0	-124	0	0	0	-2,086
2013	Q1	0	667	52,862	0	13	0	0	0	-1,163
	Q2	0	722	22,325	0	-26	0	0	0	-2,095

2013	Q3	0	594	4,259	0	-17	0	0	0	96
	Q4	0	501	-12,466	0	-17	0	0	0	-531
2014	Q1	0	451	59,839	0	13	0	0	0	90
	Q2	0	635	130,868	0	9	0	0	0	556
	Q3	0	303	163,074	0	29	0	0	0	1,995
	Q4	0	153	80,170	0	8	0	0	0	149
2015	Q1	0	27	329,855	0	30	0	0	0	2,356
	Q2	0	5	-272,759	0	-10	0	0	0	256
	Q3	0	-7	88,864	0	-13	0	0	0	787
	Q4	0	-53	16,546	0	4	0	0	0	2,007
2016	Q1	0	-102	121,573	0	0	0	0	0	-2,102
	Q2	0	-143	2,831	0	3	0	0	0	-407
	Q3	0	-191	98,607	0	-3	0	0	0	-1,403
	Q4	0	-355	-121,097	0	5	0	0	0	-3,812
2017	Q1	0	-15	-147,810	0	-1	0	0	0	549
	Q2	0	-223	4,366	0	-4	0	0	0	-1,338
	Q3	0	-98	-26,403	0	1	0	0	0	-3,326
	Q4	0	-223	-1,688	0	-3	0	0	0	-1,376
2018	Q1	0	-255	-7,590	0	-6	23	0	0	54,044
	Q2	0	-224	-58,485	0	3	0	0	0	398
	Q3	0	-294	-76,516	0	0	0	0	0	115
	Q4	0	-288	53,695	0	-3	0	0	0	-1
2019	Q1	0	-266	110,201	0	3	0	0	0	1,401
	Q2	0	-268	136,631	0	1	0	0	0	-588
	Q3	0	-261	186,112	0	3	0	0	0	3,318
	Q4	0	-324	-108,001	0	-1	0	0	0	-1,126
2020	Q1	0	-365	-48,835	0	-5	-55	0	0	-468
	Q2	0	-1,084	-108,822	0	1	0	0	0	1,757
	Q3	0	-77	4,315	0	-1	0	0	0	-2,610
	Q4	0	-395	94,926	0	0	0	0	0	-1,176

2021	Q1	0	-732	-80,251	0	3	0	0	0	1,299
	Q2	0	-989	-113,080	0	0	0	0	0	-225
	Q3	0	-603	-91,385	0	0	0	0	0	1,826
	Q4	0	-886	-38,931	0	1	0	0	0	2,522
2022	Q1	0	-946	-377,728	0	2	0	0	0	737
	Q2	0	-1,457	-559,691	0	1	0	0	0	3,139
	Q3	0	-399	-336,315	0	0	0	0	0	5,201
	Q4	0	2,216	-174,432	0	-2	0	0	0	-7,382
2023	Q1	0	2,723	192,185	0	-1	0	0	0	-649
	Q2	0	6,766	-100,954	0	0	0	0	0	-270
	Q3	0	7,544	-109,233	0	0	0	0	0	-1,500
	Q4	0	5,168	474,809	0	0	0	0	0	-6,129
2024	Q1	0	3,141	-65,928	0	0	0	0	0	2,078
	Q2	0	-3,379	-94,320	0	0	0	0	0	986

Note: Other economic flows are changes in the value of assets and liabilities that do not result from transactions. There are two types of other economic flows being: revaluations in financial assets and liabilities (changes in the level and structure of the prices) and other changes in the volume of financial assets and liabilities (mainly through a change in sector classification and institutional unit structure and changes in classification of assets and liabilities).

Table 11. General Government debt by period

Position at end of period		Central Government Debt							Total Central Government Debt	Total Local Government Debt	Total General Government Debt	of which : EFSF Re-routed Debt ¹	Government Guaranteed Debt
		Currency and deposits	Debt securities			Loans							
			Short-term	Long-term	Total	Short-term	Long-term	Total					
ESA 2010 Code	AF.2	AF.31	AF.32	AF.3	AF.41	AF.42	AF.4				AF.42		
€ 000													
2000	Q1	0	260,217	1,642,336	1,902,553	63,607	471,251	534,858	Government Debt	791	2,438,202	0	618,200
	Q2	0	282,669	1,643,606	1,926,275	62,244	476,831	539,075	2,465,350	779	2,466,129	0	591,600
	Q3	0	278,360	1,618,110	1,896,470	60,880	485,931	546,812	2,443,282	766	2,444,048	0	553,300
	Q4	0	336,462	1,622,001	1,958,463	56,547	503,459	560,006	2,518,469	754	2,519,222	0	550,800
2001	Q1	0	356,012	1,691,882	2,047,894	56,938	497,283	554,221	2,602,115	809	2,602,924	0	549,500
	Q2	0	326,238	1,755,474	2,081,712	57,329	487,832	545,161	2,626,873	864	2,627,738	0	464,400
	Q3	0	373,387	1,798,158	2,171,544	57,720	480,557	538,277	2,709,821	920	2,710,741	0	454,800
	Q4	0	371,216	1,861,334	2,232,549	64,469	482,986	547,455	2,780,005	975	2,780,980	0	441,400
2002	Q1	0	426,809	1,861,334	2,288,142	61,955	483,161	545,116	2,833,258	1,049	2,834,307	0	482,600
	Q2	0	460,163	1,861,334	2,321,497	59,441	479,796	539,237	2,860,734	1,123	2,861,856	0	407,000
	Q3	0	448,192	1,876,641	2,324,833	56,928	479,433	536,361	2,861,194	1,197	2,862,390	0	371,800
	Q4	0	448,572	1,876,481	2,325,053	55,709	469,567	525,276	2,850,330	1,270	2,851,600	0	369,500
2003	Q1	0	579,408	1,940,083	2,519,491	53,036	434,392	487,428	3,006,919	1,358	3,008,277	0	357,100
	Q2	0	633,729	1,940,083	2,573,812	52,480	489,230	541,711	3,115,523	1,446	3,116,969	0	350,000
	Q3	0	584,689	2,040,400	2,625,089	53,563	499,310	552,873	3,177,961	1,533	3,179,494	0	354,000
	Q4	0	541,081	2,112,872	2,653,953	138,916	491,148	630,064	3,284,017	1,621	3,285,638	0	250,400
2004	Q1	0	589,285	2,113,239	2,702,524	137,911	440,951	578,861	3,281,385	1,613	3,282,998	0	242,899
	Q2	0	605,204	2,224,017	2,829,221	134,402	437,081	571,483	3,400,704	1,604	3,402,308	0	339,830
	Q3	0	588,148	2,286,773	2,874,921	134,003	431,716	565,719	3,440,640	1,596	3,442,236	0	348,155
	Q4	0	569,556	2,355,261	2,924,817	100,133	463,214	563,346	3,488,163	1,587	3,489,750	0	343,410
2005	Q1	0	555,465	2,449,181	3,004,646	88,418	397,206	485,623	3,490,270	1,617	3,491,887	0	346,268
	Q2	0	499,563	2,534,580	3,034,143	90,884	405,645	496,529	3,530,672	1,646	3,532,319	0	345,733
	Q3	0	404,462	2,612,381	3,016,842	92,573	398,196	490,770	3,507,612	1,676	3,509,288	0	417,783
	Q4	0	440,543	2,613,184	3,053,727	88,142	462,803	550,945	3,604,672	1,706	3,606,378	0	371,615
2006	Q1	0	414,365	2,671,186	3,085,551	35,632	468,357	503,989	3,589,540	1,866	3,591,406	0	368,730
	Q2	0	280,005	2,669,257	2,949,262	35,789	449,877	485,666	3,434,928	2,025	3,436,954	0	297,981
	Q3	0	355,232	2,637,107	2,992,339	40,218	438,760	478,979	3,471,318	2,185	3,473,503	0	323,814
	Q4	0	370,021	2,613,813	2,983,834	34,273	452,471	486,743	3,470,577	2,345	3,472,923	0	322,042

2007	Q1	0	396,103	2,614,242	3,010,344	37,932	397,195	435,128	3,445,472	2,476	3,447,948	0	301,296
	Q2	0	453,254	2,691,130	3,144,384	37,794	395,545	433,339	3,577,723	2,606	3,580,329	0	343,814
	Q3	0	364,426	2,690,333	3,054,759	39,387	391,183	430,570	3,485,329	2,736	3,488,065	0	356,490
	Q4	8,318	353,150	2,747,608	3,100,757	38,943	433,726	472,668	3,581,744	2,867	3,584,611	0	371,761
2008	Q1	23,293	338,770	2,745,584	3,084,354	57,644	344,102	401,746	3,509,392	2,823	3,512,215	0	412,083
	Q2	26,724	417,926	2,835,633	3,253,559	62,035	343,128	405,163	3,685,446	2,778	3,688,224	0	415,717
	Q3	29,574	406,775	2,892,647	3,299,422	66,789	351,758	418,547	3,747,544	2,734	3,750,277	0	420,020
	Q4	31,171	365,403	2,946,318	3,311,721	74,710	416,705	491,415	3,834,307	2,689	3,836,996	0	460,076
2009	Q1	32,678	542,202	2,892,208	3,434,410	32,707	373,066	405,773	3,872,861	2,740	3,875,601	0	511,284
	Q2	34,908	643,857	2,968,456	3,612,313	29,325	351,370	380,695	4,027,916	2,790	4,030,706	0	506,624
	Q3	36,822	559,349	3,108,152	3,667,501	30,359	346,329	376,689	4,081,012	2,840	4,083,852	0	553,643
	Q4	37,154	473,808	3,207,500	3,681,308	42,073	389,235	431,308	4,149,769	2,891	4,152,660	0	639,626
2010	Q1	36,911	534,428	3,245,474	3,779,902	32,955	346,905	379,860	4,196,674	3,073	4,199,747	0	663,575
	Q2	38,839	552,281	3,352,661	3,904,942	36,521	353,679	390,199	4,333,981	3,256	4,337,236	0	692,296
	Q3	40,564	459,988	3,530,719	3,990,707	41,850	344,570	386,420	4,417,691	3,438	4,421,129	0	684,624
	Q4	40,957	377,601	3,592,546	3,970,147	53,775	394,020	447,795	4,458,898	3,620	4,462,519	0	774,382
2011	Q1	40,738	416,798	3,698,832	4,115,630	41,541	350,472	392,013	4,548,381	3,697	4,552,078	3,774	799,200
	Q2	42,550	337,133	3,903,375	4,240,508	44,475	343,698	388,173	4,671,231	3,773	4,675,004	10,708	804,895
	Q3	44,462	304,343	3,868,079	4,172,422	56,043	390,238	446,281	4,663,165	3,849	4,667,014	10,708	822,008
	Q4	45,836	257,148	4,033,544	4,290,692	60,121	447,722	507,843	4,844,372	3,925	4,848,297	15,531	818,949
2012	Q1	45,195	216,357	4,259,658	4,476,015	64,112	290,949	355,061	4,876,270	3,971	4,880,241	55,908	1,027,377
	Q2	47,042	255,054	4,349,539	4,604,593	65,882	325,834	391,716	5,043,351	4,016	5,047,367	99,391	1,019,117
	Q3	48,852	319,378	4,170,957	4,490,335	66,458	328,282	394,740	4,933,928	4,062	4,937,990	101,913	1,022,645
	Q4	50,446	154,133	4,305,361	4,459,494	83,704	309,668	393,372	4,903,312	4,108	4,907,419	135,951	1,140,059
2013	Q1	50,828	288,599	4,464,272	4,752,871	91,188	316,151	407,339	5,211,038	4,134	5,215,172	141,852	1,142,126
	Q2	52,313	335,899	4,523,865	4,859,764	93,346	329,385	422,731	5,334,808	4,160	5,338,968	163,428	1,136,785
	Q3	54,275	422,650	4,545,204	4,967,854	90,562	332,724	423,287	5,445,415	4,186	5,449,602	167,064	1,150,369
	Q4	55,279	248,117	4,545,933	4,794,050	24,165	401,852	426,017	5,275,346	4,213	5,279,558	173,618	1,146,697
2014	Q1	55,049	367,200	4,681,778	5,048,978	27,191	398,431	425,621	5,529,648	4,208	5,533,856	173,924	1,147,883
	Q2	57,107	407,167	4,893,250	5,300,417	35,055	394,087	429,142	5,786,666	4,203	5,790,869	181,581	1,191,669
	Q3	59,475	308,567	4,849,458	5,158,025	36,659	397,045	433,704	5,651,203	4,197	5,655,401	183,889	1,286,826
	Q4	60,397	140,440	4,801,883	4,942,323	31,221	397,637	428,857	5,431,578	4,192	5,435,770	184,226	1,324,839
2015	Q1	60,321	208,140	4,965,733	5,173,873	33,246	382,468	415,714	5,649,907	4,068	5,653,975	173,916	1,236,268
	Q2	62,874	230,550	4,967,069	5,197,619	30,422	373,076	403,498	5,663,992	3,943	5,667,935	174,205	1,204,010
	Q3	65,402	252,600	4,963,741	5,216,341	28,920	374,163	403,084	5,684,826	3,819	5,688,645	174,481	1,338,458

	Q4	68,510	222,050	4,922,119	5,144,169	36,629	373,647	410,276	5,622,956	3,695	5,626,650	174,754	1,399,990
2016	Q1	68,353	367,650	5,057,200	5,424,850	34,780	317,981	352,761	5,845,964	3,651	5,849,615	175,019	1,400,563
	Q2	69,618	313,250	5,127,319	5,440,569	32,537	313,492	346,029	5,856,216	3,608	5,859,824	175,286	1,415,106
	Q3	70,874	269,750	5,129,698	5,399,448	32,983	316,996	349,979	5,820,301	3,565	5,823,866	175,547	1,421,465
	Q4	72,832	254,000	5,084,012	5,338,012	25,025	334,879	359,903	5,770,747	3,521	5,774,269	175,792	1,394,215
2017	Q1	72,796	225,200	5,275,881	5,501,081	24,784	336,278	361,062	5,934,939	3,432	5,938,371	176,023	1,422,175
	Q2	74,812	186,400	5,267,978	5,454,378	41,988	329,926	371,914	5,901,103	3,343	5,904,446	176,264	1,424,050
	Q3	147,058	129,400	5,241,151	5,370,551	30,009	331,345	361,354	5,878,963	3,253	5,882,216	176,520	1,417,251
	Q4	177,826	177,000	4,976,961	5,153,961	28,494	347,596	376,090	5,707,876	3,164	5,711,040	176,793	1,064,292
2018	Q1	178,112	269,000	4,933,661	5,202,661	30,126	355,442	385,568	5,766,341	3,187	5,769,528	177,065	1,079,992
	Q2	273,430	335,000	4,799,380	5,134,380	34,402	361,265	395,667	5,803,478	3,211	5,806,689	177,339	1,069,991
	Q3	276,404	325,500	4,566,287	4,891,787	34,907	370,591	405,498	5,573,689	3,235	5,576,924	177,617	1,067,264
	Q4	277,013	290,000	4,709,421	4,999,421	26,701	362,396	389,096	5,665,530	3,259	5,668,789	177,893	1,066,062
2019	Q1	376,335	340,800	4,742,080	5,082,880	24,751	367,998	392,749	5,851,963	3,237	5,855,201	178,163	1,063,041
	Q2	377,225	332,800	4,737,850	5,070,650	26,398	401,031	427,428	5,875,303	3,216	5,878,520	178,465	1,061,462
	Q3	378,723	279,300	4,564,277	4,843,577	33,668	412,390	446,058	5,668,359	3,195	5,671,554	178,735	1,064,857
	Q4	379,020	300,000	4,615,450	4,915,450	29,952	400,484	430,436	5,724,906	3,174	5,728,079	177,060	985,256
2020	Q1	378,573	427,000	4,708,357	5,135,357	30,399	412,387	442,786	5,956,716	2,921	5,959,637	177,318	1,005,616
	Q2	377,926	797,500	5,042,012	5,839,512	29,559	417,737	447,295	6,664,733	2,668	6,667,401	177,576	1,059,798
	Q3	472,445	700,000	5,246,675	5,946,675	28,181	411,565	439,745	6,858,865	2,415	6,861,280	177,844	1,116,119
	Q4	470,878	586,500	5,358,625	5,945,125	32,525	532,051	564,576	6,980,579	2,162	6,982,741	178,093	1,181,786
2021	Q1	469,229	710,250	5,629,237	6,339,487	32,520	657,741	690,261	7,498,976	2,100	7,501,077	178,332	1,199,051
	Q2	468,695	782,250	5,908,610	6,690,860	32,919	835,957	868,876	8,028,430	2,038	8,030,468	178,576	1,200,356
	Q3	468,979	690,500	5,961,232	6,651,732	23,986	837,957	861,943	7,982,654	1,976	7,984,630	178,811	1,214,599
	Q4	568,444	576,920	6,265,121	6,842,041	22,521	838,042	860,564	8,271,049	1,913	8,272,962	179,046	1,210,200
2022	Q1	567,275	737,500	6,492,405	7,229,905	22,521	838,934	861,456	8,658,635	1,867	8,660,503	179,276	1,164,533
	Q2	567,170	855,600	6,317,789	7,173,389	22,521	839,951	862,472	8,603,031	1,821	8,604,852	179,512	1,190,512
	Q3	474,312	968,000	6,396,065	7,364,065	22,512	841,957	864,469	8,702,845	1,775	8,704,621	179,760	1,176,646
	Q4	473,985	801,895	6,861,027	7,662,922	23,118	849,145	872,263	9,009,170	1,729	9,010,899	180,019	1,160,111
2023	Q1	472,448	710,692	7,204,103	7,914,795	23,118	849,389	872,507	9,259,750	1,723	9,261,473	178,933	1,158,635
	Q2	455,065	747,834	7,092,877	7,840,711	23,118	851,413	874,530	9,170,307	1,718	9,172,025	179,235	1,164,266
	Q3	455,507	407,492	7,681,447	8,088,939	23,118	851,532	874,650	9,419,095	1,712	9,420,807	179,249	1,189,063
	Q4	454,495	558,172	7,813,248	8,371,420	22,539	941,235	963,774	9,789,688	1,706	9,791,394	179,599	1,142,178
2024	Q1	432,775	439,454	8,159,742	8,599,196	22,627	943,831	966,458	9,998,430	1,757	10,000,187	178,589	1,069,684
	Q2	433,038	532,059	8,145,577	8,677,636	22,627	948,876	971,503	10,082,176	1,808	10,083,984	178,965	1,046,125

¹ Refer to methodological note 7.

Methodological Notes

1. All data in this news release are in line with the European System of Accounts (ESA) 2010 Manual (ISBN 978-92-79-31242-7). This system of accounts is mandatory for all EU Member States.
2. General Government Sector (S.13 sector according to the ESA2010 definitions) is made up of the Central Government Sector (S.1311) and the Local Government Sector (S.1313). The Central Government Sector includes the Budgetary Central Government, made up of Government ministries and departments and the Extra Budgetary Units (EBUs).
3. As a general rule, ESA 2010 states that all financial assets and liabilities are to be valued using current market prices on the date to which the balance sheet relates. Changes between opening and closing stocks may also include other economic flows which are not due to financial transactions. The other economic flows are broken down into revaluations in financial assets and liabilities, and other changes in the volume of financial assets and liabilities.
4. The deficit calculated from the non-financial accounts (B.9) should be consistent with the deficit measured from the financial accounts (B.9f) however, differences arise due to different sources and estimations.
5. Quarterly General Government Debt (Table 11) may not be consistent with the reported government liabilities in the Quarterly Financial Accounts for General Government (QFAGG) (Table 6). They differ because of the different valuation rules: government liabilities are reported at market value, whereas government debt is reported at nominal value excluding accrued interest. In Table 11, General Government debt is in line with Maastricht debt provisions, at the end of the period indicated. All aggregates are consolidated between the different sub-sectors of General Government. The government guarantees reported in Table 11 are on debt instruments. Government guarantees include guarantees granted by the EBUs but exclude government guarantees provided to EBUs. There are two types of guarantees: one-off (individual and large amounts) and standardised (issued in large numbers, for fairly small amounts and identical terms).
6. The figures for taxes on production and imports are treated differently between the compilation of the GDP and the General Government Sector accounts. In the latter an adjustment is made for the payment of the EU own resource on import duties.
7. The European Financial Stability Facility (EFSF) was established on 7 June 2010 for the purpose of providing stability support to Euro Area Member States (EAMS). The EFSF finances such support by issuing or entering into bonds, notes, commercial paper, or other financing arrangements. The operations are backed by guarantees of the EAMS on the basis of an agreed 'adjusted contribution key'. On 27 January 2011, Eurostat decided that the debt issued by the EFSF for each support operation must be rerouted to the public accounts of the EAMS providing guarantees, proportionately to their contribution key. Therefore, the recording of such flows impacts the gross government debt (as defined in the Maastricht Treaty) but not the net debt. In addition, all revenue/expenditure streams (interest, margins and service fees) are recorded in the General Government accounts, resulting in a positive impact on the deficit/surplus of the EAMS.
8. The GDP used in the fiscal ratios is calculated using the sum of the quarterly GDP for the last four quarters. Source of GDP data: [News Release 159/2024](#) dated 28th August 2024.
9. All data in this release should be considered as provisional and therefore subject to revision. Figures may not add up due to rounding.
10. t/t-4 refers to the change over the corresponding quarter in the previous year.
t/t-1 refers to the change over the previous quarter.
11. The data contained in this release is subject to revision. For an updated time-series which includes past data, please refer to the [Statistical Indicators for this domain](#).
12. More information relating to this news release may be accessed at:
 - [Statistical Concepts](#)
 - [Sources and Methods](#)
 - [Statistical Database](#)
 - [Eurostat Database](#)
13. A detailed news release calendar is available [online](#).
14. References to this news release are to be cited appropriately. For guidance on access and re-use of data please visit our [dedicated webpage](#).
15. For further assistance send your request through our [online request form](#).