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Short-term Business Statistics

Monthly Indicators: November 2003

This release provides monthly indices for the Main Industrial Groupings (MIGS) for 2002 and for the January-November period in 2003 (see tables 1 to 3). Tables 4 to 6 provide a more detailed result for the selected economic activities. The base year used for these indices is the average for the whole 2002 (2002=100). This series is not seasonally adjusted.

During November 2003, the Turnover Index of the Capital Goods group decreased by 0.77 per cent over November last year. For the same period, this group registered an increase in its Employment Index of 7.74 per cent from 97.07 to 104.58 and an increase in its Wages and Salaries Index of 6.6 per cent from 106.21 in November 2002 to 113.22 in November 2003.

The Consumer Durable Goods group Turnover Index, registered an increase of 3.06 per cent, from 122 in November 2002 to 125.73 in November 2003. The Employment Index increased by 1.58 per cent for the same period under review. A decrease of 9.36 per cent for the Wages and Salaries Index, from 103.56 in November 2002 to 93.87 in November 2003 was also registered by this group.

The Consumer Non-Durable Goods group registered an increase of 1.62 per cent in the Turnover Index, from November 2002 to November 2003. In the same period, the Employment Index fell by 8.24 per cent, from 99.75 to 91.53. On the other hand the Wages and Salaries Index increased by 0.05 per cent, for the same period.

During November 2003, the Turnover Index of the Energy group decreased by 11.92 per cent over November last year. Its Employment Index decreased by 3.28 per cent, from 99.5 in November 2002 to 96.24 in November 2003. For the same group there was an increase of 3.92 per cent in the Wages and Salaries Index.

The Turnover Index of the Intermediate Goods group increased by 23.07 per cent in November 2003 over November 2002. The Employment Index registered a drop of 4.69 per cent, from 102.46 in November 2002 to 97.65 in November 2003. Also, the Wages and Salaries Index fell by 1.88 per cent, from 103.2 in November 2002 to 101.26 in November 2003.

The Total Industry Index registered an increase in all three indicators for the period under review. The Turnover Index increased by 12.27 per cent from 101.06 to 113.46. The Total Industry's Employment and Wages and Salaries Indices increased by 0.61 per cent and 0.02 per cent respectively in November this year when compared to November last year.

This data is to be considered provisional.

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Table 1. Indices - Turnover: January 2002 - November 2003

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % change
Capital Goods	2002	81.70	96.46	112.27	108.02	105.92	90.34	113.83	77.18	100.63	105.78	108.61	99.24	
	2003	91.58	105.61	166.60	142.52	146.78	102.14	111.60	60.93	89.25	101.01	107.77		-0.77
Consumer Durable Goods	2002	81.32	86.91	89.87	104.86	100.59	99.95	116.97	84.55	94.26	118.09	122.00	100.64	
	2003	83.68	96.32	103.50	155.44	155.48	122.54	189.41	100.23	113.93	103.29	125.73		3.06
Consumer Non-Durable Goods	2002	88.84	88.59	91.94	95.52	102.55	102.34	117.87	101.83	109.55	110.82	98.13	92.02	
	2003	89.76	91.62	96.30	94.71	100.98	110.84	121.86	90.41	98.08	112.10	99.72		1.62
Energy	2002	94.93	84.88	115.09	85.71	95.13	96.97	114.74	120.57	107.79	94.58	95.40	94.23	
	2003	99.24	99.45	96.85	96.79	90.99	91.14	111.54	113.81	86.01	84.03	84.03		-11.92
Intermediate Goods	2002	70.56	93.14	127.64	83.64	100.71	121.44	86.24	82.78	117.98	99.83	99.94	116.10	
	2003	82.04	96.20	121.78	97.79	93.41	123.05	88.70	94.00	123.54	125.54	123.00		23.07
Total Industry	2002	78.39	91.32	113.72	90.06	101.31	111.31	100.35	89.79	112.48	104.10	101.06	106.10	
	2003	85.90	95.78	115.60	103.38	102.79	116.39	106.50	91.94	111.37	116.56	113.46		12.27

Table 2. Indices - Employment: January 2002 - November 2003

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % change
Capital Goods	2002	99.69	101.52	102.08	103.00	101.71	102.78	99.79	99.44	98.79	97.89	97.07	96.24	
	2003	102.44	100.52	107.73	108.30	109.10	101.47	100.43	98.56	102.47	103.77	104.58		7.74
Consumer Durable Goods	2002	104.48	103.18	96.13	96.24	94.30	103.17	96.90	96.90	97.23	101.48	107.03	102.97	
	2003	135.33	134.64	139.22	133.85	136.15	137.94	141.29	141.55	140.24	107.78	108.72		1.58
Consumer Non-Durable Goods	2002	97.88	97.69	97.50	99.48	98.89	101.57	102.88	101.80	101.38	101.04	99.75	100.14	
	2003	95.37	95.84	95.40	94.71	94.31	94.31	94.34	91.15	92.11	91.71	91.53		-8.24
Energy	2002	100.49	100.42	100.28	100.01	99.81	99.53	100.42	100.49	100.05	99.64	99.50	99.36	
	2003	99.16	98.58	98.00	97.66	100.73	97.25	96.91	96.63	96.12	90.04	96.24		-3.28
Intermediate Goods	2002	95.17	96.10	97.42	97.30	99.48	101.46	102.51	102.06	101.31	102.37	102.46	102.34	
	2003	100.73	101.12	101.52	101.75	101.22	107.85	102.08	101.48	100.36	98.33	97.65		-4.69
Total Industry	2002	98.46	98.82	98.39	99.21	99.12	101.77	101.32	100.77	100.30	100.75	100.80	100.28	
	2003	103.71	103.15	105.31	104.54	104.80	104.83	103.46	102.15	101.75	101.00	101.41		0.61

Table 3. Indices - Gross wages salaries: January 2002 - November 2003

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % change
Capital Goods	2002	95.61	94.33	102.17	96.68	107.66	103.51	100.84	91.11	103.58	92.74	106.21	105.56	
	2003	99.46	106.13	123.89	106.43	129.27	114.57	102.14	93.51	120.04	112.51	113.22		6.60
Consumer Durable Goods	2002	101.92	94.68	96.34	93.22	101.28	101.12	95.72	94.27	98.11	100.77	103.56	119.02	
	2003	137.19	128.27	149.30	114.87	115.18	123.85	129.92	128.23	127.54	93.58	93.87		-9.36
Consumer Non-Durable Goods	2002	95.17	92.24	104.19	92.12	97.19	107.44	104.41	95.27	106.43	99.73	98.74	107.07	
	2003	102.39	98.57	118.87	97.64	100.97	109.22	103.47	91.10	106.95	103.15	98.79		0.05
Energy	2002	98.86	94.24	102.37	96.66	91.95	101.35	94.19	121.24	102.50	102.18	92.62	101.86	
	2003	99.83	98.62	99.99	117.02	107.38	104.25	91.14	121.09	69.22	96.25	96.25		3.92
Intermediate Goods	2002	86.46	90.02	101.89	92.05	96.49	110.83	98.42	94.16	109.29	100.96	103.20	116.23	
	2003	96.31	102.29	118.07	107.17	104.17	123.87	102.63	97.82	115.92	103.49	101.26		-1.88
Total Industry	2002	93.71	92.47	102.26	93.67	99.05	106.39	100.12	96.73	105.53	98.90	101.39	109.78	
	2003	102.57	103.71	120.20	105.76	109.90	115.25	103.91	108.20	107.28	103.08	101.41		0.02

Table 4. Indices - Turnover (Net of VAT): January 2002 - November 2003 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % change
14	2002	88.35	69.79	117.77	88.05	86.22	112.80	101.03	85.99	111.64	111.96	108.74	117.67	9.45
	2003	113.62	106.45	110.84	149.07	131.29	108.84	165.39	83.11	91.25	99.17	119.02		
15	2002	79.95	77.77	91.00	93.24	100.02	96.44	124.36	118.60	104.47	115.76	96.53	101.87	-6.07
	2003	74.79	75.48	84.69	91.03	98.22	103.18	126.76	103.69	80.58	112.89	90.67		
16	2002	90.92	86.70	86.42	98.88	119.63	105.81	121.30	109.35	102.18	98.68	90.24	89.88	3.97
	2003	92.02	88.94	95.15	103.93	106.09	106.55	120.10	103.67	106.58	102.63	93.82		
17	2002	85.98	79.38	67.94	70.63	94.80	107.51	159.11	102.04	115.76	117.09	108.77	91.00	-29.59
	2003	127.78	108.25	115.27	128.04	97.39	122.19	114.65	68.33	64.53	52.40	76.59		
18	2002	114.94	103.98	100.78	100.00	106.55	102.77	106.71	74.44	106.21	106.71	89.95	86.95	-7.93
	2003	117.60	109.89	116.80	103.37	101.41	96.27	102.28	48.49	80.43	77.86	82.82		
19	2002	111.95	116.46	102.59	88.36	114.27	99.44	128.37	64.76	121.76	121.84	105.49	24.71	-28.70
	2003	90.20	109.26	88.50	64.94	98.05	85.68	115.20	43.27	73.56	91.25	75.21		
21	2002	87.26	92.57	80.17	105.77	104.35	105.42	133.49	90.36	126.63	95.87	89.35	88.77	37.15
	2003	101.62	88.81	138.29	109.58	104.07	104.38	124.22	112.53	110.39	126.74	122.54		
22	2002	82.52	92.76	90.27	83.66	88.76	113.42	106.32	91.76	99.06	119.76	120.85	110.86	8.22
	2003	97.39	100.66	111.89	99.92	84.31	141.25	102.53	94.69	126.44	135.06	130.78		
24	2002	99.71	95.39	103.63	98.91	121.41	108.71	101.56	69.41	109.22	96.38	93.49	102.17	12.88
	2003	94.77	90.62	102.01	97.27	114.49	108.28	118.02	77.78	101.04	105.95	105.53		
25	2002	93.25	97.44	97.61	111.44	101.26	95.67	126.14	84.20	99.51	120.13	93.23	80.12	-5.04
	2003	99.11	92.22	91.05	97.09	98.25	141.27	120.89	64.45	78.57	102.59	88.53		
26	2002	93.06	88.19	99.51	96.59	135.96	97.05	90.81	104.00	98.43	122.17	89.44	84.80	14.93
	2003	78.44	84.17	88.30	97.35	107.26	122.19	92.03	80.54	103.51	112.99	102.79		
28	2002	49.64	79.52	96.22	97.12	142.06	97.26	116.72	90.31	90.93	70.40	130.82	139.01	43.01
	2003	103.11	121.08	181.30	90.77	82.66	116.83	98.72	95.87	100.22	100.23	187.09		

... Table 4. Indices - Turnover (Net of VAT): January 2002 - November 2003

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % change
29	2002	111.92	166.72	40.54	70.35	117.99	109.46	84.26	78.86	117.53	49.92	58.18	194.27	66.07
	2003	49.23	64.39	54.45	164.15	131.42	136.01	85.84	64.69	55.54	59.78	96.62		
31	2002	53.88	128.19	131.03	132.32	87.82	86.03	109.90	67.00	113.58	116.45	98.38	75.44	-9.45
	2003	80.38	78.27	100.16	144.96	83.85	111.86	81.93	117.84	112.88	101.72	89.08		
32	2002	65.65	91.31	134.41	78.11	96.76	129.91	78.28	80.17	122.48	95.47	102.17	125.28	34.02
	2003	78.52	101.12	128.35	99.96	99.17	127.36	93.25	102.04	136.80	135.13	136.93		
33	2002	115.85	114.27	81.56	108.69	102.10	88.41	114.25	69.68	88.29	107.49	124.34	85.07	-10.09
	2003	110.34	100.42	99.14	111.44	103.44	98.68	122.34	62.11	96.94	128.36	111.80		
34	2002	77.91	152.61	109.30	82.45	128.83	97.89	111.98	101.23	57.22	130.16	79.74	70.68	-24.14
	2003	80.32	66.34	100.31	62.99	92.64	122.67	83.24	64.49	79.08	48.41	60.49		
35	2002	54.96	41.94	296.16	60.37	59.84	45.22	124.99	82.86	102.75	119.86	95.62	115.44	-31.79
	2003	91.38	96.80	257.47	96.28	96.12	71.75	100.77	36.86	64.67	62.34	65.22		
36	2002	83.70	93.84	97.81	104.08	90.86	100.24	107.90	105.40	123.84	115.82	90.78	85.73	-5.08
	2003	69.78	89.22	118.12	103.28	114.53	95.19	111.70	66.81	87.75	94.61	86.17		
37	2002	94.91	71.61	112.71	47.33	100.69	79.66	96.02	118.36	91.83	118.05	138.44	130.39	-47.13
	2003	64.87	94.16	161.68	56.37	144.84	46.47	109.00	47.91	65.59	67.29	73.20		
40	2002	95.38	83.89	120.32	84.35	95.69	97.27	117.64	124.87	93.99	94.13	96.94	95.53	-15.27
	2003	100.83	102.99	102.26	87.82	93.72	91.82	91.82	123.17	82.14	82.14	82.14		
41	2002	92.92	88.77	93.75	90.51	92.90	96.49	102.91	103.94	164.45	95.38	88.81	89.16	1.60
	2003	93.01	85.64	74.85	133.83	79.66	88.26	112.01	72.93	100.40	90.23	90.23		

Table 5. Indices - Employment: January 2002 - November 2003 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % Change
14	2002	94.75	95.04	100.93	100.25	98.54	98.54	102.96	103.30	98.15	102.28	102.62	102.62	5.89
	2003	103.10	102.22	102.66	103.54	103.99	103.99	103.99	104.96	107.19	108.17	108.66	108.66	
15	2002	98.49	96.13	97.34	99.51	100.04	103.13	104.91	104.82	102.87	101.12	96.50	95.13	-9.50
	2003	82.89	83.36	84.12	85.37	85.71	87.11	89.53	84.31	88.84	87.95	87.33	87.33	
16	2002	100.55	101.22	101.22	101.22	100.55	99.22	99.22	99.89	99.22	99.22	99.22	99.22	7.02
	2003	106.93	106.93	106.93	106.93	106.93	106.93	106.93	106.19	106.19	106.19	106.19	106.19	
17	2002	84.40	83.80	85.25	86.58	98.25	103.18	112.44	106.91	105.47	107.75	112.20	113.77	-23.83
	2003	113.89	115.57	114.25	112.81	109.32	110.16	107.51	111.68	108.65	85.82	85.46	85.46	
18	2002	101.02	101.34	98.58	101.20	98.85	101.92	101.46	99.09	97.23	99.30	99.20	100.81	-12.35
	2003	104.01	105.78	104.27	102.17	98.78	96.27	93.48	74.94	87.80	87.18	86.95	86.95	
19	2002	106.39	106.72	105.10	104.64	102.89	101.27	98.57	93.95	97.73	96.03	93.29	93.42	-21.67
	2003	95.27	94.62	91.15	85.11	83.78	82.84	84.10	74.20	73.47	73.60	73.07	73.07	
21	2002	97.45	96.83	96.52	102.07	104.24	99.05	99.58	99.58	99.10	100.80	99.93	104.86	12.93
	2003	108.85	109.47	109.78	109.47	103.00	103.61	116.66	118.00	117.78	112.85	112.85	112.85	
22	2002	94.86	97.09	97.37	97.37	99.07	96.63	100.29	100.90	103.37	101.52	102.23	109.30	-8.41
	2003	92.74	92.28	91.03	91.13	91.51	90.78	91.10	92.18	91.94	93.68	93.63	93.63	
24	2002	96.90	96.64	97.74	100.78	98.58	98.67	100.26	101.53	101.45	103.04	103.63	100.78	11.88
	2003	106.63	106.31	106.22	111.29	111.02	112.48	113.78	113.99	115.84	115.04	115.94	115.94	
25	2002	99.55	100.61	100.93	100.40	101.62	101.95	101.52	100.73	100.46	97.97	97.32	96.94	-11.66
	2003	90.54	90.65	91.84	92.12	91.91	128.51	92.93	89.88	86.30	85.81	85.97	85.97	
26	2002	94.45	95.81	100.29	99.22	99.90	101.46	100.29	102.73	100.68	100.48	103.21	101.46	-1.31
	2003	100.31	100.12	101.37	100.82	100.72	99.94	99.85	101.77	100.89	102.06	101.86	101.86	
28	2002	93.89	94.55	97.63	95.10	95.70	101.15	104.32	106.67	100.38	100.05	105.09	105.48	-1.29
	2003	106.55	106.06	106.20	106.78	97.31	96.81	99.15	98.96	102.61	102.55	103.73	103.73	

... Table 5. Indices - Employment: January 2002 - November 2003

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % Change
29	2002	101.46	98.57	100.36	100.67	100.51	102.29	103.57	101.63	105.26	97.49	94.41	93.77	16.97
	2003	101.69	101.20	102.50	102.50	102.82	104.45	107.98	104.42	105.71	107.17	110.43		
31	2002	98.47	100.71	100.37	101.23	100.80	99.76	100.63	100.19	99.33	99.68	98.81	100.02	-4.91
	2003	100.52	100.86	100.52	101.44	100.77	101.10	101.84	103.24	98.11	97.59	93.96		
32	2002	97.49	97.89	97.73	97.87	99.32	100.03	101.60	101.50	101.43	101.81	101.57	101.76	0.67
	2003	103.42	103.69	106.12	106.44	106.54	103.69	103.56	103.01	102.39	102.45	102.25		
33	2002	105.30	105.70	105.53	101.17	100.39	99.42	99.60	99.06	98.80	96.82	94.33	93.88	5.59
	2003	93.17	92.90	94.33	94.95	95.04	95.41	97.55	96.36	97.07	98.42	99.60		
34	2002	102.24	104.87	104.87	110.27	110.27	107.64	103.49	103.49	92.96	94.20	88.80	76.89	-24.31
	2003	87.42	90.05	84.78	87.42	87.42	87.42	67.21	67.21	67.21	67.21	67.21		
35	2002	107.51	107.72	107.30	106.12	102.71	106.98	94.50	93.54	93.75	93.33	93.11	93.43	0.91
	2003	95.49	95.38	96.02	95.91	95.81	96.32	96.43	95.38	93.96	93.96	93.96		
36	2002	97.21	96.05	88.59	90.59	94.05	106.67	99.03	99.80	99.91	104.41	112.97	110.74	3.70
	2003	137.66	134.49	140.53	131.62	135.73	137.78	140.62	139.22	138.55	110.70	117.15		
37	2002	93.83	102.17	91.75	91.75	100.09	100.09	100.09	100.09	108.43	109.47	101.13	101.13	22.68
	2003	101.13	108.43	108.43	118.85	116.77	115.73	124.07	125.11	126.15	125.11	124.07		
40	2002	99.91	99.73	99.73	99.55	99.55	99.49	100.98	100.74	100.33	100.15	99.91	99.91	-2.32
	2003	99.85	99.43	98.96	98.60	98.24	97.94	97.83	97.59	97.59	97.59	97.59		
41	2002	101.16	101.33	101.00	100.60	100.11	99.55	99.71	100.20	99.71	98.98	98.98	98.66	-4.97
	2003	98.34	97.53	96.80	96.56	104.31	96.48	95.84	95.51	94.30	94.06	94.06		

Table 6. Indices - Gross wages salaries: January 2002 - November 2003 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % change
14	2002	97.82	84.38	104.15	97.35	93.75	102.79	114.84	98.27	97.68	87.29	110.36	111.32	
	2003	113.11	114.30	141.73	102.19	106.11	113.15	108.23	116.94	124.23	122.42	114.94	114.94	4.15
15	2002	90.57	87.95	102.81	93.56	95.66	108.80	108.45	104.53	107.86	98.05	95.92	105.83	
	2003	85.31	84.77	96.71	86.14	90.13	101.25	99.56	88.10	101.77	93.08	88.61	105.83	-7.62
16	2002	109.41	94.32	93.21	101.73	90.27	99.27	116.31	94.08	110.11	89.52	85.55	116.23	
	2003	140.99	107.36	107.47	101.74	102.30	114.07	121.40	102.16	110.42	102.43	101.48	118.47	18.62
17	2002	111.61	78.37	80.70	76.01	95.75	122.25	114.04	96.95	103.56	98.04	104.25	118.47	
	2003	110.82	106.74	119.99	159.91	106.81	122.30	103.07	93.74	101.72	71.60	73.09	98.81	-29.89
18	2002	102.82	98.17	109.26	95.78	98.81	109.25	102.76	93.59	99.91	95.04	95.81	98.81	
	2003	117.83	106.85	135.42	96.29	103.44	94.89	102.53	57.39	91.05	99.25	93.95	98.81	-1.94
19	2002	110.93	101.63	104.27	104.85	103.80	101.60	108.21	89.25	96.93	100.66	93.21	84.69	
	2003	107.72	97.95	99.54	93.75	87.12	89.27	91.63	79.07	80.23	78.26	69.28	110.09	-25.67
21	2002	91.04	84.72	95.36	92.11	99.11	118.96	89.51	99.32	125.67	104.77	89.36	110.09	
	2003	107.52	106.61	111.12	112.64	107.20	116.10	119.06	125.32	127.10	120.09	120.13	125.35	34.43
22	2002	88.20	92.20	99.81	88.68	94.08	104.16	97.23	82.88	115.67	105.66	106.08	125.35	
	2003	102.00	109.70	128.13	105.99	101.21	123.44	102.67	102.97	118.13	109.03	110.74	125.35	4.39
24	2002	97.15	91.32	107.76	90.70	97.00	109.53	99.15	90.57	92.49	101.83	105.01	117.50	
	2003	108.85	100.53	122.68	109.80	123.70	126.02	108.90	103.06	135.35	130.53	128.18	117.50	22.06
25	2002	91.99	99.39	102.26	109.24	98.37	98.06	109.62	98.09	97.02	110.11	96.44	89.40	
	2003	103.34	91.41	98.07	107.50	100.07	141.53	108.67	86.43	95.54	118.63	100.76	89.40	4.48
26	2002	89.05	83.37	98.78	91.31	93.02	106.65	102.26	94.30	107.61	101.91	95.43	136.31	
	2003	104.19	101.76	125.43	99.20	101.74	119.89	101.62	100.00	125.44	105.96	103.78	113.52	8.75
28	2002	79.45	84.55	103.20	84.88	98.83	113.99	99.15	94.89	115.51	98.38	113.65	113.52	
	2003	100.41	101.09	112.41	93.94	109.19	115.08	93.89	94.17	125.26	99.92	116.71	113.52	2.69

... Table 6. Indices - Gross wages salaries: January 2002 - November 2003

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % change
29	2002	92.32	94.01	102.58	98.84	99.19	103.26	97.76	105.03	105.63	103.16	97.30	100.94	
	2003	111.62	104.46	118.31	113.17	108.76	121.60	113.06	117.21	127.76	130.15	119.31		22.62
31	2002	88.66	89.45	100.77	98.50	94.60	118.38	95.48	94.34	104.98	96.27	116.75	101.82	
	2003	91.29	99.28	127.16	98.77	101.52	109.70	99.14	100.98	129.60	107.19	106.13		-9.10
32	2002	79.96	91.19	103.76	85.86	94.60	114.84	91.47	94.05	115.69	97.46	100.02	131.08	
	2003	86.86	108.85	125.96	105.33	107.12	121.59	102.38	103.29	119.59	97.37	98.40		-1.62
33	2002	116.24	101.01	104.31	93.16	94.40	100.30	107.72	84.96	99.72	97.65	92.38	108.15	
	2003	133.84	134.43	135.20	101.26	99.08	111.29	115.16	91.49	101.67	97.20	100.37		8.65
34	2002	91.01	89.39	100.67	130.33	96.31	108.22	92.48	90.37	98.93	95.60	85.76	120.94	
	2003	86.42	84.90	92.80	91.17	84.55	96.43	75.62	75.25	86.05	83.09	74.22		-13.46
35	2002	91.11	93.79	105.23	90.92	128.52	98.37	89.47	86.28	102.86	88.07	121.21	104.17	
	2003	90.58	100.13	112.18	104.30	147.49	112.86	90.74	89.20	111.26	111.71	111.18		-8.27
36	2002	90.72	87.37	99.60	82.81	101.47	108.32	101.43	95.23	110.16	99.79	106.21	116.89	
	2003	115.53	109.40	152.95	120.53	122.20	142.72	129.91	132.70	118.47	102.67	95.38		-10.20
37	2002	65.33	78.58	92.22	97.74	111.09	110.02	98.74	85.24	123.13	116.29	95.16	126.46	
	2003	114.11	126.70	166.12	138.63	148.28	115.95	193.15	143.34	171.02	170.12	168.13		76.68
40	2002	98.09	97.09	105.45	101.22	91.57	102.25	97.87	94.36	103.55	109.32	96.38	102.85	
	2003	107.38	100.97	97.85	92.47	110.79	105.09	91.59	91.34	100.02	100.02	100.02		3.78
41	2002	100.06	89.52	97.28	89.21	92.48	99.75	88.28	165.26	100.76	90.65	86.52	100.22	
	2003	87.70	94.96	103.56	157.32	102.07	103.13	90.49	169.03	18.96	89.82	89.82		3.81

Main Industrial Groupings breakdown

MIG	NACE Group	Industry Classification
Capital goods -	28.1	Manufacture of structural metal products
	28.2	Manufacture of tanks, reservoirs and containers of metal; manufacture of central heating radiators and boilers
	29.1	Manufacture of machinery for the production and use of mechanical power, except aircraft, vehicle and cycle engines
	29.2	Manufacture of other general purpose machinery
	29.4	Manufacture of machine-tools
	29.5	Manufacture of other special purpose machinery
	31.1	Manufacture of electric motors, generators and transformers
	32.2	Manufacture of television and radio transmitters and apparatus for line and telephony and line telegraph
	33.1	Manufacture of medical and surgical equipment and orthopaedic appliances
	33.2	Manufacture of instruments and appliances for measuring, checking, testing, navigating and other purposes
	33.3	Manufacture of industrial process control equipment
	34.0	Manufacture of motor vehicles, trailers and semi-trailers
	35.1	Building and repairing of ships and boats
	35.3	Manufacture of aircraft and spacecraft
Consumer Durable Goods-	29.7	Manufacture of domestic appliances n.e.c.
	32.3	Manufacture of television and radio receivers, sound or video recording or reproducing apparatus and associated goods
	33.4	Manufacture of optical instruments and photographic equipment
	36.1	Manufacture of furniture
	36.2	Manufacture of jewellery and related articles
	Consumer Non-Durables Goods-	15.1
15.3		Processing and preserving of fruit and vegetables
15.4		Manufacture of vegetables and animal oils and fats
15.5		Manufacture of dairy products
15.8		Manufacture of other food products
15.9		Manufacture of beverages
16.0		Manufacture of tobacco products
17.4		Manufacture of made-up textiles articles, except apparel
17.5		Manufacture of other textiles
17.7		Manufacture of knitted and crocheted articles
18.0		Manufacture of wearing apparel; dressing and dyeing of fur
19.0		Tanning and dressing of leather; manufacture of luggage, handbags, saddlery; harness and footwear

Main Industrial Groupings breakdown

MIG	NACE Group	Industry Classification
Consumer Non-Durables Goods Cont.-	22.0	Publishing, printing and reproduction of recorded media
	24.4	Manufacture of pharmaceuticals, medicinal chemicals and botanical products
	24.5	Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations
	36.5	Manufacture of games and toys
	36.6	Miscellaneous manufacturing n.e.c.
Energy -	40.0	Electricity, Gas, steam and hot water supply
	41.0	Collection, purification and distribution of water
Intermediate Goods-	15.6	Manufacture of grain mill products, starches and starch products
	15.7	Manufacture of prepared animal feed
	21.0	Manufacture of pulp, paper and paper products
	24.2	Manufacture of pesticides and other agro-chemical products
	24.3	Manufacture of paints, varnishes and similar coatings, printing ink and mastics
	24.7	Manufacture of man-made fibres
	25.0	Manufacture of rubber and plastic products
	26.0	Manufacture of other non-metallic mineral products
	28.5	Treatment of coating of metals
	28.6	Manufacture of cutlery, tools and general hardware
	28.7	Manufacture of other fabricated metal products
	31.2	Manufacture of electricity distribution and control apparatus
	31.3	Manufacture of insulated wire and cable
	31.5	Manufacture of lighting equipment and electric lamps
	31.6	Manufacture of electrical equipment n.e.c.
	32.1	Manufacture of electronic valves and tubes and other electronic components
	37.0	Recycling

KEY TO NACE CLASSIFICATION

- 14 - Quarrying
- 15 - Food and beverages
- 16 - Manufacture of tobacco products
- 17 - Manufacture of textiles and textile products
- 18 - Manufacture of wearing apparel and clothes
- 19 - Manufacture of leather and leather products
- 21 - Manufacture of paper and paper products
- 22 - Publishing and printing
- 24 - Manufacture of chemicals and chemical products
- 25 - Manufacture of rubber and plastic products
- 26 - Manufacture of other non-metallic mineral products
- 28 - Manufacture of fabricated metal products
- 29 - Manufacture of machinery and equipment n.e.c.
- 31 - Manufacture of electrical machinery and apparatus
- 32 - Manufacture of radio, TV, communication equipment, etc.
- 33 - Manufacture of medical, precision and optical instruments, etc.
- 34 - Manufacture of motor vehicles, trailers and semi-trailers
- 35 - Manufacture of other transport equipment
- 36 - Manufacture of furniture and other manufacture N.E.C.
- 37 - Recycling
- 40 - Electrical energy, gas steam and hot water
- 41 - Collection, purification and distribution of water

METHODOLOGICAL NOTES

This is the first series of monthly indices to be published from the NSO's monthly and quarterly surveys of economic activity in Malta. The data presented cover quarrying, manufacturing and energy. The results are compiled and published according to NACE (the statistical classification of economic activities in the European Community).

DATA COLLECTION AND INDEX COMPILATION

Data has been collected by means of a statistical sample survey. For each NACE division (for example NACE Division 14 for quarrying), a sample was selected. On a monthly basis the selected enterprises were requested to provide information, including turnover, employment and wages and salaries. On the basis of the information provided, indices have been calculated for each Division, showing the level of the specified variable (for example employment), relative to the average level throughout the base year 2002, in the case of the data presented here. Note that the data presented have not been seasonally adjusted.

MAIN INDUSTRIAL GROUPINGS

The objective of MIGS (Main Industrial Groupings) is to provide an activity breakdown of industry (Sections C to E inclusive of NACE) which is an intermediate level between the sections and sub-Sections. The need for an intermediate level comes from the fact that the three sections provide only a limited amount of detail. The 17 sub-sections belonging to these 3 sections are too numerous and also too difficult in size to make an aggregate analysis of the current development trends of industry.

There are 5 MIGS. These regroup all of the activities between Sections C to E and cover economic activities from quarrying, all manufacturing sectors and the water & energy sectors. These are:

- intermediate goods;
- capital goods;
- consumer durables;
- non-durable consumer goods;
- energy.

STATUS OF THE DATA

This data set is considered provisional as the methodology of the data collection and the index calculation is still being developed. Furthermore, efforts to increase the response rate are likely to lead to revisions of the index.

OBJECTIVES

The aim of the short-term statistics is to provide users with information on the business cycle.

SUMMARY DEFINITIONS OF KEY VARIABLES:

Turnover: includes total sales and other income and is expressed net of VAT. Turnover is presented in current prices.

Wages & Salaries: covers wages and salaries including bonuses, weekly allowances (cost of living allowances), overtime and national social security contributions by the employee. It does not include employer's social security charges.

Employment: This covers all persons employed, regardless of whether they are part-time or full-time, and includes paid employees as well as working proprietors and unpaid family workers.