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Short-term Business Statistics

Monthly Indicators: November 2004

This release provides monthly indices for the Main Industrial Groupings (MIGS) for 2003 and for the January-November period in 2004 (see tables 1 to 4). Tables 5 to 8 provide a more detailed result for the selected economic activities. The base year used for these indices is the average for the whole 2000 (2000=100). This series is not seasonally adjusted.

During November 2004, the Turnover Index of the Capital Goods group increased by 19 per cent over November 2003. For the same period, this group registered an increase in its Employment Index of 17.5 per cent from 110.6 to 129.9 and an increase in its Wages and Salaries Index of 26.9 per cent from 127.3 in November 2003 to 161.5 in November 2004. The Hours Worked Index increased by 8.1 per cent, in 2004 from 2003.

The Consumer Durable Goods group Turnover Index, registered a fall of 23.6 per cent, from 118 in November 2003 to 90.2 in November 2004. The Employment Index decreased by 15.2 per cent for the same period under review. A fall of 11.5 per cent for the Wages and Salaries Index, from 154.2 in November 2003 to 136.5 in November 2004 was also registered by this group. In November 2004, a fall of 16.6 per cent was registered in the Hours Worked Index.

The Consumer Non-Durable Goods group registered an increase of 0.7 per cent in the Turnover Index, from November 2003 to November 2004. In the same period, the Employment Index increased by 24.9 per cent, from 92.4 to 115.4. The Wages and Salaries Index and the Hours Worked Index registered both an increase of 1.3 and 12.3 per cent respectively.

During November 2004, the Turnover Index of the Energy group increased by 18.5 per cent over November 2003. Its Employment Index increased by 17.4 per cent, from 95.1 in November 2003 to 111.6 in November 2004. For the same group there was an increase of 11.2 per cent in the Wages and Salaries Index and an increase of 8.4 per cent in the Hours Worked Index.

The Turnover Index of the Intermediate Goods group decreased by 8.3 per cent in November 2004 over November 2003. The Employment Index registered an increase of 4.2 per cent, from 104 in November 2003 to 108.4 in November 2004. Also, the Wages and Salaries Index increased by 5.4 per cent, from 100.6 in November 2003 to 106 in November 2004. The Hours Worked Index increased from 101 in 2003 to 106.6 in 2004, an increase of 5.2 per cent.

The Total Industry Turnover Index decreased by 2.4 per cent from 92.5 to 90.3. The Total Industry's Employment and Wages and Salaries Indices increased by 12.4 per cent and 8.3 per cent respectively in November last year when compared to November 2003. The Hours Worked Index increased from 100.5 in 2003 to 106.7 in 2004, an increase of 6.2 per cent ■

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Table 1. Indices - Turnover: January 2003 - November 2004

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Nov % Change
Capital Goods	2003	107.8	121.9	196.2	168.0	166.2	115.1	127.8	70.0	94.1	115.7	102.2	86.7	
	2004	94.9	94.7	134.4	93.2	119.4	119.1	113.9	93.0	103.9	114.0	121.6		19.0
Consumer Durable Goods	2003	75.6	81.1	125.0	134.8	127.0	100.1	146.3	70.0	106.5	104.9	118.0	113.0	
	2004	93.3	79.2	97.5	89.4	99.8	111.9	136.9	127.7	108.7	93.4	90.2		-23.6
Consumer Non-Durable Goods	2003	101.3	98.8	104.5	103.0	108.9	122.5	132.3	106.6	118.0	125.0	115.1	106.8	
	2004	90.8	90.7	113.4	116.1	102.6	120.0	129.1	106.9	104.4	112.7	115.9		0.7
Energy	2003	119.1	130.1	116.2	116.1	109.4	109.6	150.4	135.9	102.8	117.8	110.0	117.3	
	2004	139.3	112.5	110.7	104.4	106.4	103.3	85.5	141.9	138.7	130.3	130.3		18.5
Intermediate Goods	2003	59.4	69.7	88.2	70.8	68.1	87.1	64.1	68.0	89.3	76.1	75.1	86.8	
	2004	56.2	69.7	93.7	69.0	72.2	85.4	67.6	64.6	89.9	68.9	68.9		-8.3
Total Industry	2003	78.8	85.5	104.3	92.9	92.2	101.0	97.0	82.6	99.4	96.5	92.5	95.4	
	2004	75.2	80.2	103.3	87.0	87.6	100.0	93.1	86.1	98.6	89.1	90.3		-2.4

Table 2. Indices - Employment: January 2003 - November 2004

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Nov % Change
Capital Goods	2003	103.2	101.6	108.9	109.0	109.1	102.4	99.7	98.1	98.5	109.2	110.6	111.3	
	2004	114.3	117.2	120.3	118.0	120.5	122.8	138.1	131.4	130.3	129.7	129.9		17.5
Consumer Durable Goods	2003	122.2	121.2	125.6	120.8	104.4	104.2	103.9	102.5	101.5	98.7	99.4	97.6	
	2004	96.6	95.6	95.5	89.5	83.1	93.5	85.4	87.0	86.9	85.3	84.3		-15.2
Consumer Non-Durable Goods	2003	96.8	96.5	96.1	95.5	95.4	95.4	96.8	93.4	92.8	93.4	92.4	92.1	
	2004	93.9	90.9	91.2	90.2	94.6	94.2	102.9	93.5	88.5	113.2	115.4		24.9
Energy	2003	98.8	98.4	97.7	97.3	100.4	96.9	96.6	96.3	95.8	95.4	95.1	95.1	
	2004	114.5	114.5	114.1	113.4	113.3	113.2	112.9	112.2	112.0	111.6	111.6		17.4
Intermediate Goods	2003	109.0	109.5	110.0	110.3	109.5	109.5	109.7	108.5	107.0	104.5	104.0	103.9	
	2004	105.7	103.8	103.5	104.1	103.8	106.4	108.1	108.4	108.0	108.2	108.4		4.2
Total Industry	2003	104.3	103.9	105.7	105.0	103.1	101.6	101.6	99.6	98.9	100.1	99.9	99.7	
	2004	102.9	101.8	102.3	100.9	102.1	104.3	109.6	105.3	103.3	111.6	112.3		12.4

Table 3. Indices - Gross wages and salaries: January 2003 - November 2004

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Nov % Change
Capital Goods	2003	110.2	117.7	137.4	117.9	137.2	127.5	112.8	104.5	118.0	127.6	127.3	138.8	26.9
	2004	148.3	143.5	176.0	155.1	135.9	153.4	155.3	154.3	166.8	160.7	161.5		
Consumer Durable Goods	2003	156.0	149.2	188.8	163.3	155.1	166.1	156.9	158.0	168.2	150.4	154.2	195.3	-11.5
	2004	167.4	155.8	191.8	148.4	137.4	157.2	121.3	150.5	139.6	137.0	136.5		
Consumer Non-Durable Goods	2003	112.9	104.5	124.8	104.4	109.2	117.8	110.9	101.7	115.0	106.3	103.5	114.7	1.3
	2004	104.4	101.5	127.9	101.8	107.7	117.1	109.0	99.4	114.4	105.2	104.8		
Energy	2003	107.3	103.3	107.5	125.8	115.3	112.0	97.8	129.7	107.3	98.8	105.0	102.6	11.2
	2004	181.0	121.1	137.7	117.5	121.8	133.1	166.4	116.1	121.2	116.8	116.8		
Intermediate Goods	2003	99.1	105.0	121.5	110.6	107.4	118.8	105.5	100.3	117.0	106.3	100.6	122.6	5.4
	2004	99.9	102.3	128.2	100.8	101.3	117.6	105.1	103.9	121.0	105.1	106.0		
Total Industry	2003	111.3	111.0	130.0	116.2	119.2	123.5	112.1	109.5	119.7	113.7	112.1	127.5	8.3
	2004	126.0	117.4	144.7	118.6	115.9	130.1	125.1	118.6	130.5	121.1	121.4		

Table 4. Indices - Hours worked: January 2003 - November 2004

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Nov % Change
Capital Goods	2003	101.7	107.3	131.3	109.5	114.5	104.8	106.3	85.1	96.2	113.8	113.0	108.8	8.1
	2004	127.1	111.7	121.2	114.8	119.4	119.5	141.0	127.0	122.2	118.8	122.2		
Consumer Durable Goods	2003	121.7	116.9	133.3	145.4	127.5	116.7	117.0	93.7	108.6	110.5	92.5	88.5	-16.6
	2004	110.5	103.9	122.1	104.9	105.2	88.9	85.4	71.4	80.6	77.5	77.1		
Consumer Non-Durable Goods	2003	106.9	96.7	101.7	94.1	100.0	107.3	109.0	88.5	97.9	103.3	96.0	91.3	12.3
	2004	93.8	88.5	100.8	94.0	99.2	100.1	105.1	88.0	97.0	93.1	107.8		
Energy	2003	98.4	91.2	91.7	101.5	103.7	101.3	99.8	100.0	99.9	103.0	101.1	148.4	8.4
	2004	111.8	107.1	120.2	111.4	119.9	110.0	114.3	112.8	107.3	109.7	109.6		
Intermediate Goods	2003	101.3	104.1	115.7	106.6	109.6	114.3	109.9	89.1	110.7	104.2	101.0	95.3	5.2
	2004	96.8	98.4	108.6	100.3	102.6	109.2	102.9	91.4	113.3	107.6	106.3		
Total Industry	2003	105.4	102.5	113.7	106.8	108.7	109.3	108.9	89.6	102.4	106.3	100.5	100.1	6.2
	2004	104.2	98.8	110.7	102.2	106.3	105.7	109.6	96.3	105.0	101.3	106.7		

Table 5. Indices - Turnover (Net of VAT): January 2003 - November 2004 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % Change
14	2003	183.4	183.1	188.0	222.3	220.9	178.3	226.0	118.6	167.5	175.6	202.7	403.9	
	2004	170.9	153.9	159.9	156.8	158.3	150.2	181.0	153.1	167.6	161.5	146.6		-27.7
15	2003	108.3	91.6	102.6	110.2	118.9	123.3	154.1	131.7	116.3	125.0	105.8	114.3	
	2004	93.7	86.9	114.4	100.4	107.3	138.0	139.4	131.7	97.2	103.2	98.5		-6.9
16	2003	84.0	81.1	86.9	94.9	96.8	97.2	109.7	94.7	97.3	93.9	88.6	85.2	
	2004	66.1	75.5	95.2	127.2	77.8	118.5	126.9	118.6	121.4	105.0	149.6		68.8
17	2003	124.9	105.8	112.8	125.2	95.2	119.4	112.1	67.6	66.1	52.6	70.5	78.7	
	2004	76.0	49.0	76.2	79.6	64.8	59.5	106.4	63.6	112.5	81.4	73.0		3.5
18	2003	106.1	98.4	105.5	96.0	91.6	100.8	96.2	68.1	88.2	108.4	109.7	85.0	
	2004	79.7	87.5	110.2	90.5	66.2	66.1	62.7	47.5	54.8	52.0	54.8		-50.0
19	2003	94.4	112.6	92.6	67.7	101.7	90.9	116.9	54.7	85.8	99.5	85.9	52.0	
	2004	75.2	69.7	79.0	76.1	55.9	74.3	73.4	41.1	81.1	79.6	79.3		-7.7
21	2003	96.3	84.2	131.1	103.9	98.7	99.0	117.0	105.5	103.4	126.9	98.2	97.2	
	2004	99.4	91.4	107.0	102.4	102.6	92.4	108.1	137.5	143.9	143.7	126.4		28.7
22	2003	128.0	137.2	154.3	128.8	112.4	189.1	136.9	129.2	171.5	175.7	179.7	138.1	
	2004	114.4	127.8	115.1	165.1	165.5	169.4	159.0	86.6	144.7	198.0	195.5		8.8
24	2003	97.1	92.1	104.0	102.9	117.0	109.9	118.0	77.6	103.2	106.3	111.1	135.7	
	2004	110.0	117.7	149.7	175.9	118.8	105.7	144.4	91.2	150.3	158.1	147.1		32.4
25	2003	88.7	82.2	81.6	87.2	88.5	88.3	106.7	57.9	71.4	91.5	80.4	62.9	
	2004	83.9	83.1	93.0	99.7	85.3	89.5	89.2	70.0	86.5	40.7	37.0		-54.0
26	2003	103.1	107.5	115.3	123.0	134.0	150.9	113.7	98.7	127.5	143.1	127.4	134.4	
	2004	106.5	98.2	116.9	138.9	125.5	123.9	149.4	128.3	158.6	185.4	155.4		22.0
28	2003	89.8	89.8	157.9	79.1	88.0	89.2	94.2	59.3	93.5	72.8	125.4	130.4	
	2004	76.7	98.8	107.1	101.6	116.3	140.3	73.2	84.9	100.5	90.2	101.3		-19.2

... Table 5. Indices - Turnover (Net of VAT): January 2003 - November 2004

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % Change
29	2003	100.5	101.5	97.7	275.7	199.8	205.7	135.9	103.5	83.6	116.3	125.2	198.0	
	2004	111.0	124.0	141.0	126.4	105.9	137.6	126.3	116.7	84.9	137.4	201.5		60.9
31	2003	111.1	106.3	137.7	194.8	112.2	159.7	117.9	150.7	158.6	146.4	174.4	194.5	
	2004	125.4	131.6	220.6	85.9	181.4	168.8	195.5	125.4	181.9	234.0	249.0		42.8
32	2003	50.6	65.2	85.6	64.5	64.0	82.1	60.1	65.6	88.0	69.4	70.5	81.6	
	2004	48.8	64.4	87.8	61.5	64.6	81.0	59.9	64.1	86.6	61.9	62.4		-11.5
33	2003	95.4	86.8	85.7	96.3	89.4	85.3	105.8	55.1	86.8	113.3	86.6	81.8	
	2004	93.5	91.1	104.9	106.5	97.3	105.9	77.8	46.0	88.9	90.7	84.8		-2.1
34	2003	52.5	43.3	65.5	41.2	60.5	80.1	63.2	47.1	58.2	46.4	44.3	88.3	
	2004	53.9	51.6	44.1	39.9	40.0	33.3	51.6	63.5	55.1	46.2	81.7		84.4
35	2003	92.2	97.7	259.8	97.1	97.0	72.4	91.8	41.9	91.3	64.5	120.4	100.5	
	2004	68.9	80.9	323.7	71.0	58.6	94.3	107.7	41.9	87.7	88.7	87.6		-27.2
36	2003	55.3	70.7	93.5	82.0	84.7	71.0	77.8	45.1	81.2	89.1	83.2	92.0	
	2004	60.9	56.3	70.6	65.8	70.6	72.2	107.7	93.6	71.1	78.5	77.0		-7.5
37	2003	92.8	134.6	231.2	80.6	98.0	66.4	41.5	19.9	93.8	64.1	54.2	37.6	
	2004	78.2	42.6	119.8	111.3	47.6	75.4	53.1	57.7	59.4	98.1	98.1		81.0
40	2003	122.2	124.8	123.9	106.4	113.6	111.2	156.1	149.2	99.5	121.3	103.7	118.3	
	2004	145.5	121.8	109.7	109.0	110.2	119.7	81.3	140.4	140.4	140.4	140.4		35.4
41	2003	107.6	152.6	86.6	154.9	92.2	102.1	129.6	84.4	116.2	104.4	133.2	112.9	
	2004	116.2	76.7	116.8	89.2	94.0	41.6	104.8	152.3	136.2	94.3	94.3		-29.2

Table 6. Indices - Employment: January 2003 - November 2004 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % Change
14	2003	128.4	128.2	128.7	129.5	130.0	130.8	130.0	130.0	128.2	128.2	129.1	128.7	
	2004	116.0	124.3	117.5	115.2	116.0	117.1	110.1	109.9	109.9	109.4	109.4		-15.3
15	2003	79.8	78.9	79.7	80.5	81.3	82.8	86.8	86.7	83.3	81.4	80.6	80.6	
	2004	82.7	82.5	83.0	82.7	84.4	82.9	84.5	90.3	77.4	114.4	113.7		41.1
16	2003	105.6	105.6	105.6	105.6	105.6	105.6	105.6	104.9	104.9	104.9	104.9	104.2	
	2004	104.2	104.2	104.2	104.2	103.6	103.6	105.9	105.9	105.9	104.5	104.5		-0.4
17	2003	224.9	228.3	225.4	222.8	215.9	217.6	212.3	210.2	211.6	167.4	166.7	179.1	
	2004	163.9	159.0	158.4	135.0	142.1	164.4	231.6	240.5	231.5	244.8	237.5		42.5
18	2003	103.0	102.1	100.3	98.3	94.7	91.6	89.3	85.7	85.4	89.8	88.0	85.8	
	2004	90.6	79.8	79.8	80.5	80.7	80.0	79.5	75.5	75.9	75.9	78.1		-11.3
19	2003	90.3	89.7	86.6	81.2	79.8	80.0	77.4	68.1	68.7	67.2	67.4	66.7	
	2004	63.3	63.3	63.4	64.7	63.3	61.9	61.8	60.6	59.6	60.5	60.6		-10.1
21	2003	106.3	106.9	107.2	106.9	100.6	101.2	107.8	109.0	109.0	104.2	103.9	103.6	
	2004	109.0	108.3	102.9	102.9	98.1	99.1	100.1	107.7	106.6	106.6	106.6		2.6
22	2003	110.7	112.0	111.0	111.3	111.9	111.1	115.1	111.2	111.4	113.2	112.1	114.3	
	2004	112.3	111.8	111.1	109.1	111.1	110.4	112.9	107.3	109.2	167.6	168.4		50.2
24	2003	111.8	111.5	111.4	116.6	116.8	118.3	122.0	117.1	118.5	121.0	121.2	121.5	
	2004	124.1	124.3	126.2	126.4	129.7	130.0	210.1	126.6	128.2	128.5	128.5		6.0
25	2003	87.9	88.0	89.2	89.5	89.3	89.3	89.9	87.9	83.7	83.1	85.2	84.9	
	2004	85.5	85.6	85.4	90.0	90.3	91.9	91.7	92.4	92.0	91.7	92.1		8.1
26	2003	105.4	105.9	107.0	107.2	107.9	106.4	105.2	107.0	105.7	106.8	107.0	107.4	
	2004	131.1	104.0	107.0	99.1	99.1	98.3	100.4	97.6	97.3	96.2	97.3		-9.1
28	2003	119.3	118.8	118.9	119.6	114.5	114.0	112.3	108.0	108.0	109.0	108.6	108.9	
	2004	110.2	115.7	107.5	107.0	102.6	106.9	109.0	109.0	109.2	109.4	109.4		0.7

... Table 6. Indices - Employment: January 2003 - November 2004

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % Change
29	2003	119.3	118.8	118.9	119.6	114.5	114.0	112.3	108.0	108.0	109.0	108.6	108.9	
	2004	110.2	115.7	107.5	107.0	102.6	106.9	109.0	109.0	109.2	109.4	109.4		0.7
31	2003	111.5	111.8	111.5	112.4	111.7	111.8	111.2	110.6	110.5	110.0	106.3	103.9	
	2004	113.2	114.0	113.8	112.9	113.6	115.2	116.4	115.9	116.4	115.6	116.1		9.2
32	2003	105.4	105.6	108.1	108.4	108.5	105.6	105.5	104.5	103.7	103.7	103.0	101.9	
	2004	101.9	102.0	101.9	102.0	102.2	103.3	105.0	105.7	105.3	104.9	104.8		1.7
33	2003	75.4	75.2	76.4	76.9	76.9	77.2	79.0	79.5	78.7	80.1	81.8	82.5	
	2004	82.1	84.7	85.3	83.4	84.5	93.1	64.2	63.3	62.0	59.8	57.8		-29.3
34	2003	70.5	72.6	68.3	70.5	70.5	70.5	70.5	66.2	68.3	68.3	68.3	67.3	
	2004	68.3	68.3	53.3	75.8	52.5	52.5	59.9	55.9	55.9	52.7	52.7		-22.8
35	2003	84.0	83.9	84.4	84.3	84.3	84.7	85.1	85.3	85.7	93.4	93.3	89.5	
	2004	89.5	91.8	94.5	83.6	83.6	93.0	92.7	92.7	92.7	92.7	92.7		-0.6
36	2003	136.2	133.1	139.0	130.2	114.8	115.0	114.7	112.5	111.7	108.6	109.1	107.2	
	2004	107.4	106.2	105.9	101.8	94.6	103.3	104.6	107.5	105.4	104.8	105.0		-3.8
37	2003	123.9	132.8	132.8	145.6	112.4	141.8	116.2	117.5	154.5	112.4	111.1	116.2	
	2004	111.1	111.1	111.1	117.5	118.8	113.7	116.2	126.4	126.4	126.4	126.4		13.8
40	2003	99.8	99.4	98.9	98.6	98.2	97.9	97.8	97.6	97.6	97.0	97.0	97.0	
	2004	96.2	96.0	95.9	95.4	95.1	94.7	94.2	94.0	94.0	94.0	94.0		-3.1
41	2003	97.9	97.4	96.3	96.1	103.8	96.0	95.4	95.1	93.8	93.6	93.0	93.0	
	2004	139.9	140.3	139.5	139.1	139.3	139.5	139.4	138.1	137.6	136.7	136.7		47.0

Table 7. Indices - Gross wages and salaries: January 2003 - November 2004 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % Change
14	2003	111.5	108.2	131.5	96.7	100.7	115.1	102.0	105.0	102.4	102.3	114.6	130.1	
	2004	102.9	96.3	98.5	86.6	87.6	103.0	103.0	91.0	92.0	84.5	83.9		-26.8
15	2003	104.4	86.1	98.4	88.7	93.1	105.9	103.1	100.6	104.3	93.3	88.9	106.0	
	2004	90.0	91.6	107.4	91.8	96.7	107.4	101.7	91.1	101.6	88.8	88.6		-0.3
16	2003	144.8	111.5	111.6	105.9	106.4	118.1	125.3	106.3	114.5	107.3	104.8	133.6	
	2004	111.2	111.1	118.4	109.2	106.1	138.3	113.4	113.7	132.1	110.6	133.0		26.9
17	2003	212.2	204.4	229.6	306.3	204.6	234.2	197.4	170.8	193.1	134.4	137.5	242.1	
	2004	146.2	158.9	188.4	134.6	135.9	171.1	207.5	310.0	243.9	224.3	224.2		63.1
18	2003	121.4	107.9	130.9	98.9	106.8	99.2	104.4	80.8	99.4	93.3	99.1	93.0	
	2004	103.6	84.9	122.7	88.4	71.1	79.5	78.6	68.4	74.4	78.7	83.4		-15.8
19	2003	102.1	93.0	94.6	89.1	83.0	86.2	89.5	75.3	75.1	73.9	66.3	80.5	
	2004	71.1	65.6	76.9	70.2	62.4	74.6	69.0	64.1	65.6	60.0	59.6		-10.1
21	2003	114.1	113.1	117.9	119.5	113.8	123.2	121.4	127.7	132.7	114.0	117.4	136.5	
	2004	113.3	119.7	138.6	121.7	104.8	111.9	100.9	141.3	129.3	122.4	121.5		3.5
22	2003	122.3	132.4	155.2	125.0	124.5	147.7	123.3	124.2	145.3	134.2	131.4	146.2	
	2004	121.4	123.3	149.3	126.6	136.3	153.4	134.5	111.6	150.2	133.8	133.4		1.5
24	2003	112.0	104.6	127.5	119.8	129.5	131.2	115.9	105.7	131.3	125.3	111.5	144.2	
	2004	125.6	128.0	154.9	127.2	131.7	139.8	131.9	141.7	179.4	175.7	174.5		56.5
25	2003	88.9	78.6	84.7	92.5	86.4	84.4	93.5	75.0	83.4	102.3	85.8	74.3	
	2004	86.4	83.6	94.2	91.1	84.1	88.8	85.0	72.6	86.8	87.7	87.7		2.2
26	2003	106.2	104.2	127.1	106.6	104.8	127.7	103.7	102.3	124.5	107.2	106.5	130.9	
	2004	138.1	101.4	135.8	102.4	104.4	113.5	105.3	99.8	118.0	100.1	98.1		-7.9
28	2003	125.0	126.0	139.9	117.3	128.9	150.2	115.0	113.1	126.9	117.8	126.8	142.3	
	2004	117.8	120.1	144.5	132.5	122.9	134.4	118.7	125.0	144.9	123.4	132.3		4.3

... Table 7. Indices - Gross wages salaries: January 2003 - November 2004

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % Change
29	2003	121.8	116.3	132.0	122.7	118.6	135.4	120.8	125.2	138.9	140.5	127.1	140.6	
	2004	138.6	130.0	155.7	134.3	128.9	152.4	136.0	132.0	135.6	133.3	138.5		9.0
31	2003	102.0	110.4	141.0	111.0	114.4	123.1	111.3	112.5	144.2	120.0	114.7	129.4	
	2004	123.8	123.0	159.7	120.9	118.7	132.6	128.1	124.1	163.0	126.2	133.9		16.7
32	2003	84.4	105.8	122.4	102.4	102.8	117.8	99.5	100.1	114.3	96.2	94.6	126.1	
	2004	84.0	98.4	130.9	87.3	95.5	118.8	100.6	103.8	120.7	98.5	98.7		4.3
33	2003	80.5	85.3	92.6	83.0	81.2	91.2	94.4	75.7	85.8	82.7	84.6	92.7	
	2004	98.2	90.1	109.0	101.8	81.3	106.4	53.3	56.3	60.0	60.9	60.2		-28.8
34	2003	78.0	76.6	83.7	82.3	76.3	87.0	76.9	73.2	85.5	78.6	72.6	85.0	
	2004	73.3	72.7	87.4	79.6	67.1	74.5	69.9	67.3	83.1	67.2	67.1		-7.6
35	2003	90.5	100.0	112.0	104.2	147.3	112.7	91.6	93.7	100.1	118.4	115.3	112.8	
	2004	110.5	128.4	127.6	103.4	101.2	113.7	104.1	104.0	125.8	116.0	116.5		1.0
36	2003	185.8	176.1	246.5	193.8	187.5	216.8	179.3	188.8	212.9	185.2	177.2	220.8	
	2004	193.4	184.0	246.2	179.2	182.0	180.2	173.9	194.6	199.8	214.0	193.4		9.1
37	2003	194.8	216.3	283.6	236.7	77.2	198.0	108.2	74.8	292.0	77.2	86.5	90.9	
	2004	82.0	83.2	90.5	92.4	115.5	98.4	90.6	90.6	94.9	96.6	96.6		11.7
40	2003	113.9	107.1	103.8	98.1	117.5	111.5	97.1	96.9	106.1	99.1	106.3	98.0	
	2004	218.0	98.6	113.4	98.8	104.0	110.4	99.3	98.3	98.3	98.3	98.3		-7.5
41	2003	96.6	97.5	114.1	173.4	112.5	113.6	99.7	186.3	110.2	99.0	103.4	110.7	
	2004	120.2	159.8	180.0	150.4	153.4	173.2	281.9	147.9	161.5	149.7	149.7		44.8

Table 8. Indices - Hours Worked: January 2003 - November 2004 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % Change
14	2003	106.5	97.2	111.1	98.0	108.8	104.7	105.3	92.2	94.7	103.7	106.5	97.8	
	2004	96.2	98.0	83.7	80.8	87.8	93.0	94.0	89.0	87.1	90.8	90.7		-14.8
15	2003	131.2	94.7	98.4	97.5	102.6	106.5	117.1	108.5	107.9	109.5	103.7	100.2	
	2004	100.2	97.4	108.7	104.0	109.2	107.0	116.3	104.3	100.3	96.4	93.9		-9.5
16	2003	124.8	96.0	94.8	97.3	96.8	95.4	120.5	92.9	97.0	98.2	96.7	116.0	
	2004	96.7	87.5	91.2	97.3	95.7	109.7	102.3	98.9	100.2	97.0	121.9		26.1
17	2003	254.2	234.7	238.8	265.7	250.5	281.8	251.5	151.5	212.8	174.7	160.7	145.6	
	2004	180.4	167.0	162.9	157.8	139.8	179.7	280.0	253.5	276.7	299.8	287.5		78.9
18	2003	105.7	97.6	105.2	87.0	93.5	106.9	97.4	72.1	79.4	89.8	88.2	73.7	
	2004	85.2	77.3	90.3	79.2	72.7	77.1	80.7	69.2	79.9	82.6	85.3		-3.3
19	2003	100.5	94.7	91.9	65.1	87.8	90.7	95.2	41.0	78.2	85.9	74.0	55.2	
	2004	69.3	66.0	73.3	69.6	70.6	63.7	71.6	48.6	62.9	66.9	66.9		-9.6
21	2003	126.8	117.2	119.7	119.7	115.3	115.7	135.8	104.3	126.3	131.3	130.8	103.1	
	2004	121.8	127.0	131.3	124.2	130.5	111.2	117.0	136.5	138.2	138.2	138.6		6.0
22	2003	115.5	119.8	126.1	112.6	116.7	128.9	120.7	104.0	125.1	126.8	113.5	115.9	
	2004	109.7	105.4	122.1	112.4	116.3	121.6	118.3	87.5	119.9	114.8	115.4		1.7
24	2003	112.2	106.8	112.5	121.9	129.5	122.3	138.2	98.1	123.5	134.6	124.3	114.4	
	2004	128.1	119.8	135.1	131.4	149.0	139.5	146.9	126.4	132.1	133.8	135.4		8.9
25	2003	79.7	85.2	85.7	98.9	91.7	87.5	99.5	84.0	84.0	83.6	80.1	71.6	
	2004	84.6	81.8	82.7	92.8	92.2	94.1	94.2	68.2	87.6	92.5	93.2		16.4
26	2003	102.7	93.0	106.0	93.9	101.0	96.9	100.0	88.6	108.6	103.9	103.1	93.0	
	2004	120.7	92.8	108.4	90.4	95.5	90.1	92.9	83.8	100.7	92.8	91.6		-11.2
28	2003	90.8	88.6	85.8	85.7	91.0	90.3	85.5	67.1	79.1	96.2	89.6	79.8	
	2004	76.0	89.9	94.5	90.1	83.6	83.2	91.3	83.4	98.2	104.2	105.0		17.2

... Table 8. Indices - Hours Worked: January 2003 - November 2004

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Nov % Change
29	2003	105.7	111.8	111.4	116.9	104.2	109.1	116.7	106.5	107.8	136.9	119.5	137.1	
	2004	119.9	118.6	122.1	126.1	120.1	131.5	126.6	113.9	118.3	117.0	128.5		7.5
31	2003	112.7	119.0	140.3	116.9	127.3	124.9	129.0	95.9	145.0	128.5	128.2	103.7	
	2004	124.0	132.4	123.8	132.6	134.0	131.3	136.5	112.1	161.0	161.7	139.9		9.1
32	2003	89.0	100.7	126.7	95.9	102.7	114.2	95.8	82.8	110.6	94.9	94.8	98.0	
	2004	84.5	93.4	113.0	88.0	95.0	110.4	84.9	86.4	111.9	93.2	93.7		-1.1
33	2003	76.9	79.4	81.8	110.7	109.4	95.2	99.1	56.7	79.6	90.9	86.4	76.4	
	2004	86.0	87.5	94.4	83.5	88.4	93.6	52.2	43.6	53.5	55.8	55.7		-35.5
34	2003	70.5	68.3	65.0	71.7	71.5	72.2	76.1	65.0	69.3	73.5	69.1	60.1	
	2004	68.6	64.5	56.6	76.2	57.2	55.4	71.7	52.1	56.7	55.2	57.0		-17.5
35	2003	90.8	88.4	97.3	86.3	100.2	83.8	91.7	91.2	83.9	99.4	93.2	81.7	
	2004	92.0	87.8	90.8	86.0	84.1	91.2	97.7	98.1	106.4	97.3	97.1		4.2
36	2003	112.5	108.4	123.7	118.6	103.7	110.5	113.3	96.7	103.6	104.3	87.1	86.3	
	2004	104.5	95.9	115.1	101.6	100.9	83.9	95.1	86.8	88.2	81.4	83.7		-3.9
37	2003	188.4	221.4	226.1	249.6	163.6	235.9	176.5	166.1	256.3	163.8	149.9	183.7	
	2004	153.0	130.5	174.6	165.5	208.9	183.2	177.0	210.6	196.6	194.6	194.6		29.8
40	2003	95.2	91.9	93.4	105.6	105.6	107.1	104.6	105.2	103.1	102.7	106.1	184.3	
	2004	90.9	92.0	105.8	91.8	105.5	91.1	91.9	90.4	90.4	90.4	90.4		-14.8
41	2003	103.8	90.6	89.6	95.9	101.4	93.0	93.1	92.6	95.4	104.1	94.0	95.1	
	2004	144.4	130.8	143.1	142.5	143.1	140.2	149.8	148.2	134.3	140.4	140.4		49.4

Main Industrial Groupings breakdown

MIG	NACE Group	Industry Classification
Capital goods -	28.1	Manufacture of structural metal products
	28.2	Manufacture of tanks, reservoirs and containers of metal; manufacture of central heating radiators and boilers
	29.1	Manufacture of machinery for the production and use of mechanical power, except aircraft, vehicle and cycle engines
	29.2	Manufacture of other general purpose machinery
	29.4	Manufacture of machine-tools
	29.5	Manufacture of other special purpose machinery
	31.1	Manufacture of electric motors, generators and transformers
	32.2	Manufacture of television and radio transmitters and apparatus for line and telephony and line telegraph
	33.1	Manufacture of medical and surgical equipment and orthopaedic appliances
	33.2	Manufacture of instruments and appliances for measuring, checking, testing, navigating and other purposes
	33.3	Manufacture of industrial process control equipment
	34.0	Manufacture of motor vehicles, trailers and semi-trailers
	35.1	Building and repairing of ships and boats
35.3	Manufacture of aircraft and spacecraft	
Consumer Durable Goods-	29.7	Manufacture of domestic appliances n.e.c.
	32.3	Manufacture of television and radio receivers, sound or video recording or reproducing apparatus and associated goods
	33.4	Manufacture of optical instruments and photographic equipment
	36.1	Manufacture of furniture
	36.2	Manufacture of jewellery and related articles
Consumer Non-Durables Goods-	15.1	Production, processing and preserving of meat and meat products
	15.3	Processing and preserving of fruit and vegetables
	15.4	Manufacture of vegetables and animal oils and fats
	15.5	Manufacture of dairy products
	15.8	Manufacture of other food products
	15.9	Manufacture of beverages
	16.0	Manufacture of tobacco products
	17.4	Manufacture of made-up textiles articles, except apparel
	17.5	Manufacture of other textiles
	17.7	Manufacture of knitted and crocheted articles
	18.0	Manufacture of wearing apparel; dressing and dyeing of fur
19.0	Tanning and dressing of leather; manufacture of luggage, handbags, saddlery; harness and footwear	

Main Industrial Groupings breakdown

MIG	NACE Group	Industry Classification
Consumer Non-Durables Goods Cont..-	22.0	Publishing, printing and reproduction of recorded media
	24.4	Manufacture of pharmaceuticals, medicinal chemicals and botanical products
	24.5	Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations
	36.5	Manufacture of games and toys
	36.6	Miscellaneous manufacturing n.e.c.
Energy -	40.0	Electricity. Gas, steam and hot water supply
	41.0	Collection, purification and distribution of water
Intermediate Goods-	15.6	Manufacture of grain mill products, starches and starch products
	15.7	Manufacture of prepared animal feed
	21.0	Manufacture of pulp, paper and paper products
	24.2	Manufacture of pesticides and other agro-chemical products
	24.3	Manufacture of paints, varnishes and similar coatings, printing ink and mastics
	24.7	Manufacture of man-made fibres
	25.0	Manufacture of rubber and plastic products
	26.0	Manufacture of other non-metallic mineral products
	28.5	Treatment of coating of metals
	28.6	Manufacture of cutlery, tools and general hardware
	28.7	Manufacture of other fabricated metal products
	31.2	Manufacture of electricity distribution and control apparatus
	31.3	Manufacture of insulated wire and cable
	31.5	Manufacture of lighting equipment and electric lamps
	31.6	Manufacture of electrical equipment n.e.c.
32.1	Manufacture of electronic valves and tubes and other electronic components	
37.0	Recycling	

KEY TO NACE CLASSIFICATION

- 14 - Quarrying
- 15 - Food and beverages
- 16 - Manufacture of tobacco products
- 17 - Manufacture of textiles and textile products
- 18 - Manufacture of wearing apparel and clothes
- 19 - Manufacture of leather and leather products
- 21 - Manufacture of paper and paper products
- 22 - Publishing and printing
- 24 - Manufacture of chemicals and chemical products
- 25 - Manufacture of rubber and plastic products
- 26 - Manufacture of other non-metallic mineral products
- 28 - Manufacture of fabricated metal products
- 29 - Manufacture of machinery and equipment n.e.c.
- 31 - Manufacture of electrical machinery and apparatus
- 32 - Manufacture of radio, TV, communication equipment, etc.
- 33 - Manufacture of medical, precision and optical instruments, etc.
- 34 - Manufacture of motor vehicles, trailers and semi-trailers
- 35 - Manufacture of other transport equipment
- 36 - Manufacture of furniture and other manufacture N.E.C.
- 37 - Recycling
- 40 - Electrical energy, gas steam and hot water
- 41 - Collection, purification and distribution of water

METHODOLOGICAL NOTES

This is the first series of monthly indices to be published from the NSO's monthly and quarterly surveys of economic activity in Malta. The data presented cover quarrying, manufacturing and energy. The results are compiled and published according to NACE (the statistical classification of economic activities in the European Community).

DATA COLLECTION AND INDEX COMPILATION

Data has been collected by means of a statistical sample survey. For each NACE division (for example NACE Division 14 for quarrying), a sample was selected. On a monthly basis the selected enterprises were requested to provide information, including turnover, employment and wages and salaries. On the basis of the information provided, indices have been calculated for each Division, showing the level of the specified variable (for example employment), relative to the average level throughout the base year 2000, in the case of the data presented here. Note that the data presented have not been seasonally adjusted.

MAIN INDUSTRIAL GROUPINGS

The objective of MIGS (Main Industrial Groupings) is to provide an activity breakdown of industry (Sections C to E inclusive of NACE) which is an intermediate level between the sections and sub-Sections. The need for an intermediate level comes from the fact that the three sections provide only a limited amount of detail. The 17 sub-sections belonging to these 3 sections are too numerous and also too difficult in size to make an aggregate analysis of the current development trends of industry.

There are 5 MIGS. These regroup all of the activities between Sections C to E and cover economic activities from quarrying, all manufacturing sectors and the water & energy sectors. These are:

- intermediate goods;
- capital goods;
- consumer durables;
- non-durable consumer goods;
- energy.

STATUS OF THE DATA

The data contained in this release should be considered as current and thereby subject to revision. Each release may include revisions of the past monthly data in respect of a rolling two year period.

OBJECTIVES

The aim of the short-term statistics is to provide users with information on the business cycle.

SUMMARY DEFINITIONS OF KEY VARIABLES:

Turnover: includes total sales and other income and is expressed net of VAT. Turnover is presented in current prices.

Wages & Salaries: covers wages and salaries including bonuses, weekly allowances (cost of living allowances), overtime and national social security contributions by the employee. It does not include employer's social security charges.

Employment: This covers all persons employed, regardless of whether they are part-time or full-time, and includes paid employees as well as working proprietors and unpaid family workers.