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Business

Short-term Monthly Indicators: July 2005

This release provides monthly indices for the Main Industrial Groupings (MIGS) for 2004 and for the first seven months of 2005 (see tables 1 to 4). Tables 5 to 8 provide a more detailed result for the selected economic activities. The base year used for these indices is the average for the whole 2000 (2000=100). This series was not seasonally adjusted.

During July 2005, the Turnover Index of the Capital Goods group increased by 34.1 per cent over July 2004. For the same period, this group registered an increase in its Employment Index of 8.9 per cent from 82.8 to 90.2 and a decrease in its Wages and Salaries Index of 2.9 per cent from 115.7 in July 2004 to 112.3 in July 2005. The Hours Worked Index decreased by 13.2 per cent, in 2005 from 2004.

The Consumer Durable Goods group Turnover Index, registered a decrease of 7.8 per cent, from 123.1 in July 2004 to 113.5 in July 2005. The Employment Index decrease by 27.7 per cent for the same period under review. A decrease of 17 per cent for the Wages and Salaries Index, from 126.9 in July 2004 to 105.3 in July 2005 was also registered by this group. In July 2005, a fall of 24.2 per cent was registered in the Hours Worked Index.

The Consumer Non-Durable Goods group registered a decrease of 1.3 per cent in the Turnover Index, from July 2004 to July 2005. In the same period, the Employment Index decreased by 13.6 per cent, from 99.5 to 86 The Wages and Salaries Index decreased by 8.6 per cent and the Hours Worked Index registered a fall of 24.6 per cent.

During July 2005, the Turnover Index of the Energy group increased by 188.6 per cent over July 2004. Its Employment Index decreased by 2.9 per cent, from 112.9 in July 2004 to 109.6 in July 2005. For the same group there was a decrease of 7.8 per cent in the Wages and Salaries Index and a decrease of 4.7 per cent in the Hours Worked Index.

The Turnover Index of the Intermediate Goods group decreased by 9.1 per cent in July 2005 over July 2004. The Employment Index registered an increase of 8.4 per cent, from 107.2 in July 2004 to 116.2 in July 2005. Also, the Wages and Salaries Index increased by 10.5 per cent, from 105 in July 2004 to 116 in July 2005. The Hours Worked Index increased from 102.7 in 2004 to 104.2 in 2005, an increase of 1.5 per cent.

The Total Industry Turnover Index increased by 3.1 per cent from 92.4 to 95.3 The Total Industry's Employment Index increased by 10.2 per cent, from 98.1 in July 2004 to 108.1 in July 2005. The Wages and Salaries Index and the Hours Worked Index decreased by 10.2 and 6.1 per cent respectively ■

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Table 1. Indices - Turnover: January 2004 - July 2005

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	July % Change
Capital Goods	2004	75.7	79.8	106.4	79.6	104.4	106.0	104.1	86.7	115.4	113.3	122.5	146.3	
	2005	161.3	139.8	140.4	134.4	147.6	141.6	139.6						34.1
Consumer Durable Goods	2004	91.2	78.7	96.2	88.2	89.9	98.7	123.1	114.5	101.5	82.1	56.9	73.5	
	2005	78.2	77.3	83.8	77.5	87.4	92.8	113.5						-7.8
Consumer Non-Durable Goods	2004	91.0	90.9	113.6	115.9	105.9	122.4	130.3	106.3	107.5	111.6	105.6	96.4	
	2005	80.1	87.3	106.9	99.7	114.1	121.6	128.6						-1.3
Energy	2004	139.3	112.5	110.7	104.4	106.4	103.3	85.5	141.9	133.9	114.1	107.5	172.6	
	2005	291.1	224.4	301.7	226.6	254.1	254.1	246.9						188.8
Intermediate Goods	2004	56.4	69.7	93.8	69.3	72.6	85.1	67.8	64.6	89.3	70.4	72.9	87.5	
	2005	61.8	58.1	70.7	61.4	63.9	62.1	61.6						-9.1
Total Industry	2004	73.9	79.2	101.4	86.2	87.2	99.0	92.4	84.9	99.4	88.3	86.8	113.4	
	2005	87.2	82.2	98.9	87.2	95.6	96.6	95.3						3.1

Table 2. Indices - Employment: January 2004 - July 2005

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	July % Change
Capital Goods	2004	81.0	82.1	83.7	81.6	82.8	82.8	82.8	82.8	83.0	80.9	81.0	82.1	
	2005	84.1	84.7	89.6	87.6	89.8	89.8	90.2						8.9
Consumer Durable Goods	2004	96.6	95.6	95.5	89.5	82.9	93.2	86.4	93.4	78.7	71.7	71.0	70.0	
	2005	59.7	59.4	62.1	62.1	61.5	61.7	62.5						-27.7
Consumer Non-Durable Goods	2004	93.9	90.9	91.2	90.3	94.2	93.6	99.5	94.4	90.5	110.1	86.4	85.2	
	2005	85.9	84.8	84.2	84.1	87.0	88.2	86.0						-13.6
Energy	2004	114.5	114.5	114.1	113.4	113.3	113.2	112.9	112.2	112.0	111.5	111.0	110.5	
	2005	110.0	109.6	109.3	108.7	108.4	108.4	109.6						-2.9
Intermediate Goods	2004	105.7	103.8	103.5	104.1	104.2	105.7	107.2	108.3	108.0	108.5	122.9	121.5	
	2005	121.1	127.9	119.9	124.1	111.4	110.2	116.2						8.4
Total Industry	2004	96.8	95.3	95.6	94.3	95.1	96.5	98.1	97.4	94.3	100.0	95.6	94.8	
	2005	94.1	243.8	114.6	115.3	116.5	117.5	108.1						10.2

Table 3. Indices - Gross wages and salaries: January 2004 - July 2005

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	July % Change
Capital Goods	2004	65.1	81.0	96.7	82.9	77.3	87.1	115.7	79.9	88.6	79.3	77.4	140.3	
	2005	91.6	91.7	99.2	89.1	84.9	94.6	112.3						-2.9
Consumer Durable Goods	2004	167.4	155.8	191.8	148.4	138.0	156.9	126.9	164.6	133.1	117.2	122.0	151.8	
	2005	110.9	108.5	120.3	114.5	111.4	116.3	105.3						-17.0
Consumer Non-Durable Goods	2004	104.4	101.5	127.9	102.1	107.4	116.5	106.6	101.4	115.2	106.5	102.1	115.8	
	2005	101.0	99.0	112.2	98.2	100.4	108.0	97.4						-8.6
Energy	2004	181.0	121.1	137.7	117.5	121.8	133.1	132.6	116.1	128.4	124.4	125.4	181.7	
	2005	121.0	115.8	127.5	114.0	121.9	121.9	122.3						-7.8
Intermediate Goods	2004	99.9	102.3	128.2	100.8	101.8	117.2	105.0	104.1	120.1	106.5	122.4	145.2	
	2005	127.8	127.9	140.9	126.0	109.4	115.6	116.0						10.5
Total Industry	2004	107.8	103.8	127.4	102.9	103.3	115.3	116.2	104.2	113.7	103.4	106.6	139.5	
	2005	109.6	108.2	119.9	107.2	102.8	109.4	104.3						-10.2

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Table 4. Indices - Hours worked: January 2004 - July 2005

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	July % Change
Capital Goods	2004	82.4	81.3	85.7	86.9	84.8	85.4	84.8	87.5	80.9	86.7	133.5	130.0	
	2005	84.8	78.2	76.7	74.2	77.2	74.7	73.6						-13.2
Consumer Durable Goods	2004	111.8	103.9	122.1	106.8	105.0	88.7	84.2	75.8	77.2	75.2	80.4	74.6	
	2005	63.3	58.7	71.4	67.0	69.2	66.7	63.8						-24.2
Consumer Non-Durable Goods	2004	93.8	88.5	100.8	93.7	98.1	97.7	100.4	88.3	96.6	93.1	94.8	76.0	
	2005	87.7	82.1	87.3	84.3	86.5	87.7	75.7						-24.6
Energy	2004	111.8	107.1	120.2	111.4	119.9	110.0	114.3	112.8	108.8	111.0	114.0	161.2	
	2005	107.5	101.7	107.9	107.0	107.5	107.5	108.9						-4.7
Intermediate Goods	2004	96.8	98.6	108.6	100.3	103.2	108.3	102.7	90.6	113.1	110.5	121.7	117.0	
	2005	114.7	108.6	125.2	112.4	107.8	104.4	104.2						1.5
Total Industry	2004	96.1	93.2	104.2	97.2	99.6	98.3	97.5	89.4	97.0	96.1	109.1	104.0	
	2005	93.3	87.5	95.5	90.0	90.3	89.1	91.6						-6.1

Table 5. Indices - Turnover (Net of VAT): January 2004 - July 2005 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	July % Change
14	2004	170.9	153.9	159.9	156.8	158.3	150.2	172.4	116.1	136.0	190.2	89.3	217.5	8.7
	2005	177.7	159.9	221.9	214.5	272.3	221.6	187.3						
15	2004	94.0	87.2	114.5	100.5	105.0	133.7	132.8	125.4	102.5	103.1	101.6	104.3	0.5
	2005	88.5	83.4	102.3	90.1	111.7	141.3	133.5						
16	2004	66.1	75.5	95.2	127.2	77.8	118.5	126.9	118.6	121.4	105.0	149.6	78.4	-22.4
	2005	82.7	76.3	107.4	90.1	99.0	97.5	98.5						
17	2004	76.0	49.0	76.2	79.6	64.8	59.5	102.8	64.9	110.4	81.3	85.8	65.8	-3.2
	2005	69.2	68.0	56.5	70.2	90.8	96.8	99.5						
18	2004	79.7	87.5	110.2	90.5	120.7	130.7	113.0	46.7	60.0	56.7	60.8	55.3	-41.7
	2005	78.2	63.8	71.4	66.4	67.7	67.1	65.9						
19	2004	75.2	69.7	79.0	76.1	55.9	65.2	75.6	47.4	81.8	67.6	67.1	36.6	-22.1
	2005	58.8	54.8	58.5	53.4	36.8	44.8	58.9						
21	2004	99.4	91.4	107.0	102.4	115.4	109.3	129.3	105.6	110.5	101.5	127.8	85.2	-30.7
	2005	79.9	62.4	70.5	69.7	76.0	71.7	89.6						
22	2004	114.4	127.8	115.1	162.7	164.8	170.2	157.0	84.3	138.0	189.8	123.5	158.6	-17.5
	2005	99.9	135.5	154.8	148.3	169.6	124.7	129.6						
24	2004	110.0	117.7	149.7	165.8	116.5	100.0	136.7	91.4	147.6	128.5	109.7	134.5	2.0
	2005	95.4	113.1	162.0	169.7	169.9	168.8	139.5						
25	2004	83.9	83.1	93.0	99.2	84.6	88.4	88.2	71.4	85.0	42.2	195.4	163.7	4.9
	2005	199.6	189.0	214.6	198.0	95.8	94.0	92.6						
26	2004	106.5	98.2	116.9	138.9	126.8	123.3	146.0	143.0	148.8	185.9	133.5	117.0	16.2
	2005	151.1	130.6	144.4	131.7	186.2	168.6	169.6						
28	2004	76.6	98.7	106.7	101.4	122.6	140.2	76.0	83.5	115.1	141.6	144.4	174.1	73.1
	2005	148.2	141.5	94.7	112.4	102.8	130.0	131.5						

... Table 5. Indices - Turnover (Net of VAT): January 2004 - July 2005

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	July % Change
29	2004	102.6	118.1	136.7	119.8	100.1	134.0	120.1	114.0	72.2	126.0	189.9	400.4	32.9
	2005	73.4	111.6	170.4	184.3	154.1	145.6	159.6						
31	2004	124.2	130.2	220.1	87.2	181.1	169.8	192.7	123.5	181.4	230.3	245.5	278.1	4.6
	2005	216.8	95.3	137.7	241.4	249.5	277.5	201.6						
32	2004	48.8	64.4	87.7	61.4	64.8	81.0	60.1	63.1	85.5	60.8	58.0	75.5	-30.8
	2005	47.9	48.3	62.0	47.9	51.6	47.7	41.6						
33	2004	84.6	81.2	94.5	95.6	87.3	96.1	80.4	64.7	96.5	80.4	83.5	99.8	-4.4
	2005	93.6	87.9	88.3	100.7	111.6	99.9	76.9						
34	2004	53.9	51.6	44.1	39.9	40.0	33.3	45.6	50.9	21.9	36.7	48.6	61.2	-7.2
	2005	26.0	47.5	52.2	23.7	25.1	29.4	42.3						
35	2004	45.1	64.7	128.9	88.0	49.8	91.0	106.5	62.1	90.7	68.4	106.4	120.0	0.4
	2005	255.1	170.0	123.5	111.2	131.8	124.0	106.9						
36	2004	60.8	56.3	70.5	65.7	65.9	66.4	100.0	83.8	69.2	70.7	67.7	49.8	-4.4
	2005	35.0	60.6	71.7	64.1	76.0	85.6	95.6						
37	2004	78.2	42.6	119.8	111.3	47.6	75.4	53.1	57.7	32.9	101.8	64.2	372.4	46.6
	2005	58.6	141.9	122.5	38.4	66.2	68.8	77.8						
40	2004	145.5	121.8	109.7	109.0	110.2	119.7	81.3	140.4	134.3	120.0	105.6	567.0	129.3
	2005	338.3	255.2	352.4	271.7	292.2	292.2	186.3						
41	2004	116.2	76.7	116.8	89.2	94.0	41.6	104.8	152.3	136.2	94.3	117.9	114.7	6.8
	2005	113.4	109.7	111.1	55.6	111.5	111.5	111.9						

Table 6. Indices - Employment: January 2004 - July 2005 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	July % Change
14	2004	116.0	124.3	117.5	115.2	116.0	117.1	110.3	112.0	112.0	122.4	123.5	123.0	-4.2
	2005	106.6	123.0	123.0	122.3	122.3	101.0	105.6						
15	2004	82.7	82.5	83.0	82.7	83.9	82.4	83.2	88.8	75.9	109.5	73.2	73.0	-10.1
	2005	72.2	71.4	71.1	72.1	72.8	72.2	74.8						
16	2004	104.2	104.2	104.2	104.2	103.6	103.6	105.9	105.9	105.9	104.5	104.5	56.8	0.1
	2005	105.2	104.5	105.2	105.2	105.2	105.2	106.0						
17	2004	163.9	159.0	158.4	135.0	142.1	164.4	176.7	199.8	187.6	200.6	220.3	218.8	44.5
	2005	276.9	242.2	241.8	248.2	261.6	256.2	255.3						
18	2004	90.6	79.8	79.8	80.5	83.2	82.5	78.1	74.4	74.8	76.9	65.5	60.4	-4.5
	2005	78.3	75.1	75.0	74.6	74.6	74.7	74.6						
19	2004	63.3	63.3	63.4	64.7	63.3	61.9	61.8	60.7	60.6	61.4	59.1	61.0	-22.2
	2005	57.4	56.7	53.8	51.5	48.8	48.1	48.1						
21	2004	109.0	108.3	102.9	102.9	109.5	110.2	110.9	112.1	112.9	114.8	123.4	106.1	-10.7
	2005	99.7	99.1	88.4	99.1	99.1	99.1	99.1						
22	2004	112.3	111.8	111.1	109.1	110.8	109.5	111.5	109.3	115.1	147.7	109.0	115.1	-2.0
	2005	104.2	104.1	102.9	100.7	107.2	107.6	109.3						
24	2004	124.1	124.3	126.2	120.8	123.9	124.3	197.0	120.9	126.9	125.0	123.7	125.2	-36.5
	2005	122.7	123.1	123.5	122.5	121.8	121.9	125.2						
25	2004	85.5	85.6	85.4	90.0	90.3	90.5	90.0	90.6	90.3	90.2	174.1	176.0	2.9
	2005	174.3	173.7	173.8	173.4	93.1	92.9	92.6						
26	2004	131.1	104.0	107.0	99.1	99.3	98.1	100.3	97.9	97.8	94.5	95.1	94.7	-3.8
	2005	93.3	96.3	93.8	97.5	96.7	96.6	96.5						
28	2004	110.2	115.7	107.5	107.0	106.5	106.9	108.6	108.8	106.9	109.6	115.7	107.3	9.8
	2005	110.3	110.7	111.9	115.0	117.7	119.2	119.3						

... Table 6. Indices - Employment: January 2004 - July 2005

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	July % Change
29	2004	106.4	106.1	106.7	107.6	105.1	107.9	107.6	105.8	106.9	100.9	104.1	103.4	
	2005	103.7	105.5	106.7	107.2	107.4	107.2	107.2						
31	2004	113.2	114.0	113.8	112.9	113.6	115.2	116.4	115.9	116.4	115.6	116.1	115.5	
	2005	113.5	113.4	113.1	112.0	116.9	112.6	115.6						
32	2004	101.9	102.0	101.9	102.0	102.2	103.3	105.3	106.2	105.4	105.7	105.6	104.5	
	2005	104.6	108.3	103.6	105.2	102.2	102.2	105.2						
33	2004	82.1	84.7	85.3	83.4	84.5	93.1	82.0	92.3	91.8	73.8	82.2	83.4	
	2005	91.5	92.1	92.1	92.1	91.3	92.2	93.6						
34	2004	68.3	68.3	53.3	75.8	52.5	52.5	56.1	53.3	54.7	50.2	50.2	50.2	
	2005	49.1	48.0	49.1	49.1	49.4	49.4	49.8						
35	2004	61.5	61.7	61.8	61.6	61.3	61.1	60.8	60.7	61.1	61.0	60.7	60.8	
	2005	59.7	59.9	241.7	238.5	241.7	241.7	242.8						
36	2004	107.4	106.2	105.9	101.8	93.9	102.6	104.3	107.0	86.5	88.0	80.8	80.4	
	2005	67.9	67.7	70.7	74.2	75.0	74.8	75.6						
37	2004	111.1	111.1	111.1	117.5	118.8	113.7	116.2	126.4	126.4	126.4	155.8	164.8	
	2005	151.3	158.6	141.0	171.7	171.7	171.7	172.3						
40	2004	96.2	96.0	95.9	95.4	95.1	94.7	94.2	94.0	94.0	94.0	93.9	93.7	
	2005	93.2	92.9	92.3	92.1	92.2	92.2	92.6						
41	2004	139.9	140.3	139.5	139.1	139.3	139.5	139.4	138.1	137.6	136.7	135.4	134.7	
	2005	134.3	133.5	133.8	132.6	131.8	131.8	131.9						

Table 7. Indices - Gross wages and salaries: January 2004 - July 2005 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	July % Change
14	2004	102.9	96.3	98.5	86.6	87.6	103.0	110.1	87.6	94.6	98.1	96.2	134.2	16.8
	2005	106.4	102.4	113.4	103.6	104.6	123.7	128.5						
15	2004	90.0	91.6	107.4	91.8	95.6	106.4	99.9	90.0	99.2	88.1	89.4	103.9	8.0
	2005	91.4	87.4	96.1	85.2	88.5	106.7	107.9						
16	2004	111.2	111.1	118.4	109.2	106.1	138.3	113.4	113.7	132.1	110.6	133.0	120.6	5.2
	2005	112.1	118.9	124.4	126.2	93.5	118.2	119.3						
17	2004	146.2	158.9	188.4	134.6	135.9	171.1	174.6	274.8	218.2	205.6	222.9	238.8	59.6
	2005	317.8	197.5	226.8	236.3	242.1	277.2	278.6						
18	2004	103.6	84.9	122.7	88.4	80.3	85.1	83.9	68.0	76.0	84.6	94.8	60.2	-14.7
	2005	78.1	75.3	88.2	74.5	79.4	72.6	71.6						
19	2004	71.1	65.6	76.9	70.2	62.4	72.8	66.3	63.0	65.4	59.1	59.5	74.5	-11.6
	2005	60.9	55.7	59.6	55.6	50.8	59.2	58.6						
21	2004	113.3	119.7	138.6	121.7	129.2	130.8	131.9	150.9	136.4	125.9	140.0	137.2	-14.6
	2005	114.3	88.0	116.2	111.3	113.6	114.1	112.6						
22	2004	121.4	123.3	149.3	128.5	136.7	154.1	133.8	114.4	145.2	138.5	119.1	159.3	-12.1
	2005	132.5	136.6	144.3	134.1	136.3	145.0	117.7						
24	2004	125.6	128.0	154.9	123.4	127.7	135.7	128.7	128.5	160.8	120.9	124.4	158.0	3.3
	2005	133.3	126.3	149.4	128.3	128.2	130.3	133.0						
25	2004	86.4	83.6	94.2	91.0	84.0	88.3	84.3	72.1	86.1	86.5	190.4	168.5	10.5
	2005	198.0	192.4	210.9	204.1	92.8	92.1	93.2						
26	2004	138.1	101.4	135.8	102.4	105.0	113.9	104.6	101.3	113.8	95.3	98.3	130.1	23.9
	2005	98.2	107.6	119.6	103.3	112.3	123.0	129.6						
28	2004	117.8	120.1	144.5	132.5	120.3	134.4	118.7	124.5	134.2	135.5	133.7	155.8	27.6
	2005	140.9	127.8	147.6	130.6	133.5	150.5	151.5						

... Table 7. Indices - Gross wages and salaries: January 2004 - July 2005

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	July % Change
29	2004	138.6	130.0	155.7	134.3	128.9	152.4	136.0	132.0	134.3	123.0	141.4	147.1	6.3
	2005	133.3	130.3	145.7	139.9	146.0	144.3	144.6						
31	2004	123.8	123.0	159.7	120.9	118.7	132.6	127.2	124.1	162.0	126.2	133.7	138.6	-11.7
	2005	123.4	121.4	162.6	133.2	130.8	147.3	112.3						
32	2004	84.0	98.4	130.9	87.3	95.5	118.8	101.0	103.0	118.9	98.5	98.1	131.5	12.4
	2005	101.5	100.9	114.7	102.4	90.0	89.3	113.5						
33	2004	98.2	90.1	109.0	101.8	81.3	106.4	74.6	85.5	94.0	75.1	82.5	128.3	36.5
	2005	95.2	94.9	116.5	99.9	99.9	102.7	101.8						
34	2004	73.3	72.7	87.4	79.6	67.1	74.5	66.1	64.7	80.3	64.0	63.9	71.5	-1.3
	2005	65.9	62.0	73.4	117.6	65.1	64.1	65.3						
35	2004	37.9	63.5	72.1	64.7	62.5	69.9	118.8	61.6	73.1	67.2	62.1	138.0	-25.2
	2005	72.5	79.1	79.9	73.5	69.5	83.2	88.9						
36	2004	193.4	184.0	246.2	179.2	181.1	179.0	176.2	192.8	177.3	190.8	165.2	214.3	-0.4
	2005	163.7	156.5	210.8	166.4	176.7	177.2	175.6						
37	2004	82.0	83.2	90.5	92.4	115.5	98.4	90.6	90.6	98.8	94.6	226.9	374.5	18.0
	2005	269.6	262.2	229.1	295.9	322.2	320.1	106.9						
40	2004	218.0	98.6	113.4	98.8	104.0	110.4	99.3	98.3	109.8	110.5	111.3	198.2	2.3
	2005	106.8	97.6	109.6	99.8	103.8	103.8	101.6						
41	2004	120.2	159.8	180.0	150.4	153.4	173.2	281.9	147.9	161.5	149.7	151.1	156.6	-45.3
	2005	146.8	148.2	159.5	139.7	154.2	154.2	154.2						

Table 8. Indices - Hours Worked: January 2004 - July 2005 ...

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	July % Change
14	2004	96.2	98.0	83.7	80.8	87.8	93.0	96.2	89.1	87.1	105.8	98.3	109.0	18.8
	2005	93.7	100.4	100.0	101.6	99.5	112.5	114.3						
15	2004	100.2	97.4	108.7	104.0	108.5	106.5	114.5	102.2	96.2	97.5	96.5	94.4	-10.4
	2005	92.9	84.5	88.6	93.0	97.6	103.9	102.6						
16	2004	96.7	87.5	91.2	97.3	95.7	109.7	102.3	98.9	100.2	97.0	121.9	96.9	-5.6
	2005	97.5	98.0	96.5	116.7	96.5	95.8	96.5						
17	2004	180.4	167.0	162.9	157.8	139.8	179.7	210.8	202.3	221.6	240.0	281.8	156.6	15.1
	2005	284.4	242.9	281.9	251.8	272.4	240.9	242.6						
18	2004	85.2	77.3	90.3	79.2	75.8	75.9	80.1	67.7	74.1	74.0	82.3	45.3	-1.8
	2005	73.7	70.4	77.3	71.4	74.9	68.7	78.6						
19	2004	69.3	66.0	73.3	69.6	70.6	62.9	71.2	47.6	63.1	66.9	68.5	42.9	-29.0
	2005	63.0	54.6	58.4	27.8	41.4	47.8	50.6						
21	2004	121.8	127.0	131.3	124.2	145.9	127.0	140.0	126.4	138.3	142.2	155.9	102.8	-16.0
	2005	118.0	69.4	117.1	117.1	117.6	117.2	117.6						
22	2004	109.7	105.4	122.1	110.6	113.5	116.9	114.7	90.8	122.5	117.2	104.4	102.9	-25.8
	2005	99.9	98.4	102.6	99.6	96.4	99.9	85.1						
24	2004	128.1	119.8	122.5	125.1	141.5	132.5	140.4	110.4	132.1	132.2	133.2	114.0	-9.2
	2005	129.0	121.7	132.1	116.8	125.8	125.9	127.5						
25	2004	84.6	81.8	82.7	92.8	92.2	92.6	92.6	67.4	86.0	91.6	163.8	155.7	-3.2
	2005	162.4	157.5	165.6	155.1	88.6	89.1	89.6						
26	2004	120.7	92.8	108.4	90.4	95.4	89.1	92.3	82.6	98.0	89.9	91.5	85.1	5.5
	2005	83.6	87.3	91.2	95.1	98.9	98.8	97.3						
28	2004	76.0	89.9	94.5	90.1	86.7	83.2	91.0	82.7	93.8	108.9	95.6	98.2	5.1
	2005	86.4	88.7	88.0	95.8	99.3	96.4	95.6						

... Table 8. Indices - Hours Worked: January 2004 - July 2005

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	July % Change
29	2004	122.4	121.1	124.6	128.7	122.6	134.2	129.2	116.2	123.1	120.4	131.8	111.4	1.1
	2005	116.6	121.2	128.1	134.2	144.6	137.9	130.6						
31	2004	124.0	132.4	123.8	132.6	134.0	131.3	136.5	112.1	161.0	163.1	139.6	125.4	1.2
	2005	125.5	123.9	152.1	127.3	135.0	133.6	138.1						
32	2004	84.5	93.4	113.0	88.0	95.0	110.4	85.6	87.8	110.8	96.7	95.4	112.3	-0.7
	2005	94.7	88.5	106.5	90.1	88.6	81.6	85.0						
33	2004	86.0	87.5	94.4	99.0	88.4	93.6	72.5	76.6	86.6	76.2	87.8	97.1	37.7
	2005	92.4	93.0	99.5	99.6	101.0	97.5	99.8						
34	2004	68.6	64.5	56.6	76.2	57.2	55.4	67.4	53.6	57.7	53.9	53.7	48.0	-19.5
	2005	52.7	50.8	53.4	54.7	53.9	53.0	54.3						
35	2004	42.1	69.4	66.8	69.1	67.8	69.5	66.4	66.4	72.1	72.9	146.4	140.9	-20.8
	2005	55.5	52.2	51.1	48.3	52.2	51.4	52.6						
36	2004	105.5	95.9	115.1	103.1	100.3	83.2	92.5	85.0	77.1	76.7	78.2	61.8	-21.5
	2005	63.4	60.5	69.1	68.7	71.4	71.0	72.6						
37	2004	153.0	151.8	174.6	165.5	208.9	183.2	184.3	210.6	196.0	210.6	252.1	272.1	7.6
	2005	254.6	216.9	215.3	292.2	344.3	355.0	198.2						
40	2004	90.9	92.0	105.8	91.8	105.5	91.1	91.9	90.4	93.0	92.7	92.4	178.4	-4.8
	2005	88.8	87.6	89.5	88.7	88.1	88.1	87.5						
41	2004	144.4	130.8	143.1	142.5	143.1	140.2	149.8	148.2	134.3	140.4	148.5	137.2	-8.6
	2005	137.5	124.5	137.3	136.3	138.4	138.4	136.9						

Main Industrial Groupings breakdown

MIG	NACE Group	Industry Classification
Capital goods -	28.1	Manufacture of structural metal products
	28.2	Manufacture of tanks, reservoirs and containers of metal; manufacture of central heating radiators and boilers
	29.1	Manufacture of machinery for the production and use of mechanical power, except aircraft, vehicle and cycle engines
	29.2	Manufacture of other general purpose machinery
	29.4	Manufacture of machine-tools
	29.5	Manufacture of other special purpose machinery
	31.1	Manufacture of electric motors, generators and transformers
	32.2	Manufacture of television and radio transmitters and apparatus for line and telephony and line telegraph
	33.1	Manufacture of medical and surgical equipment and orthopaedic appliances
	33.2	Manufacture of instruments and appliances for measuring, checking, testing, navigating and other purposes
	33.3	Manufacture of industrial process control equipment
	34.0	Manufacture of motor vehicles, trailers and semi-trailers
	35.1	Building and repairing of ships and boats
	35.3	Manufacture of aircraft and spacecraft
Consumer Durable Goods-	29.7	Manufacture of domestic appliances n.e.c.
	32.3	Manufacture of television and radio receivers, sound or video recording or reproducing apparatus and associated goods
	33.4	Manufacture of optical instruments and photographic equipment
	36.1	Manufacture of furniture
	36.2	Manufacture of jewellery and related articles
Consumer Non-Durables Goods-	15.1	Production, processing and preserving of meat and meat products
	15.3	Processing and preserving of fruit and vegetables
	15.4	Manufacture of vegetables and animal oils and fats
	15.5	Manufacture of dairy products
	15.8	Manufacture of other food products
	15.9	Manufacture of beverages
	16.0	Manufacture of tobacco products
	17.4	Manufacture of made-up textiles articles, except apparel
	17.5	Manufacture of other textiles
	17.7	Manufacture of knitted and crocheted articles
	18.0	Manufacture of wearing apparel; dressing and dyeing of fur
19.0	Tanning and dressing of leather; manufacture of luggage, handbags, saddlery; harness and footwear	

Main Industrial Groupings breakdown

MIG	NACE Group	Industry Classification
Consumer Non-Durables Goods Cont..	22.0	Publishing, printing and reproduction of recorded media
	24.4	Manufacture of pharmaceuticals, medicinal chemicals and botanical products
	24.5	Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations
	36.5	Manufacture of games and toys
	36.6	Miscellaneous manufacturing n.e.c.
Energy -	40.0	Electricity. Gas, steam and hot water supply
	41.0	Collection, purification and distribution of water
Intermediate Goods-	15.6	Manufacture of grain mill products, starches and starch products
	15.7	Manufacture of prepared animal feed
	21.0	Manufacture of pulp, paper and paper products
	24.2	Manufacture of pesticides and other agro-chemical products
	24.3	Manufacture of paints, varnishes and similar coatings, printing ink and mastics
	24.7	Manufacture of man-made fibres
	25.0	Manufacture of rubber and plastic products
	26.0	Manufacture of other non-metallic mineral products
	28.5	Treatment of coating of metals
	28.6	Manufacture of cutlery, tools and general hardware
	28.7	Manufacture of other fabricated metal products
	31.2	Manufacture of electricity distribution and control apparatus
	31.3	Manufacture of insulated wire and cable
	31.5	Manufacture of lighting equipment and electric lamps
	31.6	Manufacture of electrical equipment n.e.c.
	32.1	Manufacture of electronic valves and tubes and other electronic components
37.0	Recycling	

KEY TO NACE CLASSIFICATION

- 14 - Quarrying
- 15 - Food and beverages
- 16 - Manufacture of tobacco products
- 17 - Manufacture of textiles and textile products
- 18 - Manufacture of wearing apparel and clothes
- 19 - Manufacture of leather and leather products
- 21 - Manufacture of paper and paper products
- 22 - Publishing and printing
- 24 - Manufacture of chemicals and chemical products
- 25 - Manufacture of rubber and plastic products
- 26 - Manufacture of other non-metallic mineral products
- 28 - Manufacture of fabricated metal products
- 29 - Manufacture of machinery and equipment n.e.c.
- 31 - Manufacture of electrical machinery and apparatus
- 32 - Manufacture of radio, TV, communication equipment, etc.
- 33 - Manufacture of medical, precision and optical instruments, etc.
- 34 - Manufacture of motor vehicles, trailers and semi-trailers
- 35 - Manufacture of other transport equipment
- 36 - Manufacture of furniture and other manufacture N.E.C.
- 37 - Recycling
- 40 - Electrical energy, gas steam and hot water
- 41 - Collection, purification and distribution of water

METHODOLOGICAL NOTES

The data presented cover quarrying, manufacturing and the utilities (water & energy) sectors of the economy. The results are compiled and published according to NACE (the statistical classification of economic activities in the European Community).

Regarding the turnover variable, in order to provide better quality statistics from May 2005 onwards and for its backward series, the NSO has undertaken a slight modification to the total turnover weights. This may not have a bearing on total MIG groupings but may result in some changes to indices in a few selected NACE divisions.

DATA COLLECTION AND INDEX COMPILATION

Data has been collected by means of a statistical sample survey. For each NACE division (for example NACE Division 14 for quarrying), a sample was selected. On a monthly basis the selected enterprises were requested to provide information, including turnover, employment and wages and salaries. On the basis of the information provided, indices have been calculated for each Division, showing the level of the specified variable (for example employment), relative to the average level throughout the base year 2000, in the case of the data presented here. Note that the data presented have not been seasonally adjusted.

MAIN INDUSTRIAL GROUPINGS

The objective of MIGS (Main Industrial Groupings) is to provide an activity breakdown of industry (Sections C to E inclusive of NACE) which is an intermediate level between the sections and sub-Sections. The need for an intermediate level comes from the fact that the three sections provide only a limited amount of detail. The 17 sub-sections belonging to these 3 sections are too numerous and also too difficult in size to make an aggregate analysis of the current development trends of industry.

There are 5 MIGS. These regroup all of the activities between Sections C to E and cover economic activities from quarrying, all manufacturing sectors and the water & energy sectors. These are:

- intermediate goods;
- capital goods;
- consumer durables;
- non-durable consumer goods;
- energy.

STATUS OF THE DATA

The data contained in this release should be considered as current and thereby subject to revision. Each release may include revisions of the past monthly data in respect of a rolling two year period.

OBJECTIVES

The aim of the short-term statistics is to provide users with information on the business cycle.

SUMMARY DEFINITIONS OF KEY VARIABLES:

Turnover: includes total sales and other income and is expressed net of VAT. Turnover is presented in current prices.

Wages & Salaries: covers wages and salaries including bonuses, weekly allowances (cost of living allowances), overtime and national social security contributions by the employee. It does not include employer's social security charges.

Employment: This covers all persons employed, regardless of whether they are part-time or full-time, and includes paid employees as well as working proprietors and unpaid family workers.