

# News Release



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## Business

### Industrial new orders: March 2006

The industrial new orders indicator is compiled with the objective of showing the development of demand for goods and services as an indication of future production. This release provides monthly indices according to the Main Industrial Groupings (MIGS)(Tables 1-3) and selected 2-digit NACES (Table 4). The base year used for these indices is the average for the whole 2000 (2000=100). This series is not seasonally adjusted.

In March 2006, the Capital Goods' Index for the Total Industrial New Orders increased by 17.1 per cent when compared to the same period of the previous year. For the same sector the Domestic New Orders decreased from 74.78 in March 2005 to 73.39 in March 2006, a decrease of 1.9 per cent. On the other hand, the Capital Goods in the Export New Orders' table shows an increase of 21.4 per cent from 219.41 in March 2005 to 266.29 in March 2006.

The index for the Consumer Durable Goods in the Total Industrial New Orders registered an increase of 82.9 per cent from 45.37 in March 2005 to 82.96 in March 2006. For the same sector, the Domestic New Orders Index decreased by 16.3 while Export New Orders' Index increased by 12.4.

For the Total Industrial New Orders, the Consumer Non-Durable Goods shows an increase of 23.8 per cent over March 2005. In the same period, the Domestic New Orders Index shows an increase of 2.1 per cent, while the Export New Orders Index shows a decrease of 5.8 per cent.

During March 2006, the Intermediate Goods' sector for the Total Industrial New Orders shows a decrease of 9.8 per cent from 77.5 per cent in March 2005 to 69.88 per cent in March 2006. For the same sector, the Domestic New Orders' index registered an increase of 9.7 per cent from 294.77 in March 2005 to 323.28 in March 2006. In the Export New Orders, there is a decrease of 14.1 per cent from 71.64 to 61.52 in March 2006.

When compared to March 2005, the index for the Total Industry registered a decrease of 0.3 per cent in the Total Industrial New Orders and a decrease of 10.5 per cent in the Domestic New Orders' Index. For the same sector the Export New Orders' Index increased by 1.2 per cent over the same period last year ■

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Table 1. Indices for total industrial new orders: January 2005-March 2006

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual % change
Capital Goods	2005	217.80	218.15	148.74	138.15	203.00	247.48	122.00	143.48	148.86	154.24	136.83	154.50	17.1
	2006 <sup>P</sup>	140.51	207.90	174.21										
Consumer Durable Goods	2005	44.69	87.09	45.37	91.00	86.81	77.23	99.53	73.99	72.33	85.89	105.30	73.76	82.9
	2006 <sup>P</sup>	86.02	79.89	82.96										
Consumer Non-Durable Goods	2005	122.51	148.60	156.53	145.94	185.09	165.52	221.05	191.71	250.39	190.38	255.75	216.15	23.8
	2006 <sup>P</sup>	214.32	173.33	193.83										
Intermediate Goods	2005	64.49	70.56	77.50	68.07	68.10	83.24	54.97	61.42	83.96	92.33	70.37	83.14	-9.8
	2006 <sup>P</sup>	79.94	59.81	69.88										
<b>Total Industry</b>	2005	71.29	81.01	82.25	75.12	82.42	100.00	65.71	74.57	76.23	77.89	80.23	92.72	-0.3
	2006 <sup>P</sup>	89.20	74.83	82.02										
<b>Domestic new orders</b>														
Capital Goods	2005	26.16	94.77	74.78	50.29	72.27	95.05	48.76	27.59	44.88	83.86	89.86	60.09	-1.9
	2006 <sup>P</sup>	69.39	77.38	73.39										
Consumer Durable Goods	2005	32.53	45.52	57.82	69.97	55.52	27.35	30.06	31.71	44.08	64.66	52.70	42.83	-16.3
	2006 <sup>P</sup>	50.26	46.55	48.41										
Consumer Non-Durable Goods	2005	291.54	336.89	236.61	323.58	386.77	355.18	247.58	231.90	263.25	272.15	325.91	262.85	2.1
	2006 <sup>P</sup>	268.65	214.58	241.62										
Intermediate Goods	2005	249.98	235.36	294.77	216.63	296.32	316.77	393.27	274.96	391.42	453.18	337.57	399.37	9.7
	2006 <sup>P</sup>	339.66	306.89	323.28										
<b>Total Industry</b>	2005	63.97	88.14	93.29	86.99	118.96	104.24	94.47	65.78	99.24	117.69	93.53	91.82	-10.5
	2006 <sup>P</sup>	79.63	87.44	83.54										
<b>Export new orders</b>														
Capital Goods	2005	354.74	302.33	219.41	260.39	301.37	339.38	183.48	210.89	218.51	226.13	201.35	232.52	21.4
	2006 <sup>P</sup>	209.45	323.12	266.29										
Consumer Durable Goods	2005	70.87	131.19	127.70	124.10	146.33	166.44	158.22	149.99	136.68	132.14	190.19	123.45	12.4
	2006 <sup>P</sup>	150.19	136.82	143.51										
Consumer Non-Durable Goods	2005	69.77	112.12	171.85	112.51	126.38	130.30	125.28	151.49	218.46	148.77	207.92	178.56	-5.8
	2006 <sup>P</sup>	179.50	144.11	161.81										
Intermediate Goods	2005	59.92	65.38	71.64	63.81	63.05	74.86	47.89	56.41	76.42	83.97	63.60	76.04	-14.1
	2006 <sup>P</sup>	72.97	50.07	61.52										
<b>Total Industry</b>	2005	69.37	77.33	79.71	89.59	78.47	93.62	62.41	72.70	73.53	74.35	77.90	90.89	1.2
	2006 <sup>P</sup>	87.56	73.78	80.67										

<sup>P</sup> provisional

Table 2. Total industrial new orders: Indices for January 2005- March 2006

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual % change
17	<b>2005</b> <b>2006<sup>P</sup></b>	97.13 33.30	111.52 45.83	94.30 46.35	115.11	135.91	158.03	100.72	33.65	107.63	90.31	57.94	45.52	<b>-50.8</b>
18	<b>2005</b> <b>2006<sup>P</sup></b>	83.30 95.72	70.94 83.17	94.03 89.18	80.75	90.23	82.44	93.96	88.80	77.44	90.25	88.49	88.53	<b>-5.2</b>
21	<b>2005</b> <b>2006<sup>P</sup></b>	66.30 140.36	95.26 123.93	104.24 120.82	109.08	115.44	111.97	133.45	99.28	105.58	124.09	133.11	119.56	<b>15.9</b>
24	<b>2005</b> <b>2006<sup>P</sup></b>	113.69 265.99	136.87 299.53	193.39 282.19	171.12	172.76	237.81	167.71	255.99	313.64	217.66	256.60	275.36	<b>45.9</b>
28	<b>2005</b> <b>2006<sup>P</sup></b>	99.11 77.14	113.93 71.21	128.74 135.57	107.53	149.88	214.01	112.49	68.24	115.83	163.42	80.19	104.99	<b>5.3</b>
29	<b>2005</b> <b>2006<sup>P</sup></b>	33.21 42.06	23.93 49.00	63.33 49.99	23.64	35.20	46.74	40.35	80.83	27.40	19.12	49.66	54.27	<b>-21.1</b>
31	<b>2005</b> <b>2006<sup>P</sup></b>	182.24 83.98	363.41 80.93	145.43 136.25	355.12	238.92	99.29	88.38	144.24	139.57	156.56	221.91	174.80	<b>-6.3</b>
32	<b>2005</b> <b>2006<sup>P</sup></b>	47.69 55.93	48.41 64.83	48.51 66.13	48.60	55.51	74.47	48.72	52.27	53.32	54.36	56.83	70.53	<b>36.3</b>
33	<b>2005</b> <b>2006<sup>P</sup></b>	79.25 73.69	91.74 81.26	79.26 88.83	106.18	100.91	97.30	93.18	104.48	93.48	104.98	81.10	70.65	<b>12.1</b>
34	<b>2005</b> <b>2006<sup>P</sup></b>	17.78 18.18	22.81 21.04	12.74 35.25	15.70	9.89	8.23	20.55	17.00	13.45	15.09	38.29	5.18	<b>176.8</b>
35	<b>2005</b> <b>2006<sup>P</sup></b>	707.86 285.14	479.13 313.48	250.39 313.48	255.30	260.21	251.39	159.32	140.13	176.52	297.61	385.72	418.98	<b>25.2</b>

<sup>P</sup> provisional

Table 3. Domestic industrial new orders: Indices for January 2005- March 2006

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual % change
17	<b>2005</b> <b>2006<sup>P</sup></b>	34.81 42.50	61.05 43.40	47.11 48.17	47.42	74.54	73.31	64.94	38.74	45.61	13.24	14.07	14.90	<b>2.2</b>
18	<b>2005</b> <b>2006<sup>P</sup></b>	117.70 140.24	94.08 115.16	128.71 126.05	135.78	145.36	135.55	132.05	131.64	132.81	131.06	130.01	129.06	<b>-2.1</b>
21	<b>2005</b> <b>2006<sup>P</sup></b>	40.79 86.95	58.35 76.93	63.82 74.96	66.80	68.59	68.62	89.51	60.38	64.45	75.96	79.47	73.24	<b>17.5</b>
24	<b>2005</b> <b>2006<sup>P</sup></b>	110.52 84.00	82.50 78.68	111.43 96.61	103.66	111.46	111.97	109.41	105.82	129.68	106.84	98.07	74.84	<b>-13.3</b>
28	<b>2005</b> <b>2006<sup>P</sup></b>	52.52 68.19	118.02 66.58	80.95 77.47	68.08	124.45	108.72	80.23	74.75	69.27	129.51	69.04	106.05	<b>-4.3</b>
29	<b>2005</b> <b>2006<sup>P</sup></b>	20.82 22.90	26.10 22.81	20.33 23.74	14.56	86.35	40.13	19.29	47.60	59.28	12.40	62.80	63.24	<b>16.8</b>
31	<b>2005</b> <b>2006<sup>P</sup></b>	519.80 157.43	516.46 274.20	667.43 511.19	453.02	646.32	759.37	507.88	337.51	453.30	569.14	240.38	562.70	<b>-23.4</b>
32	<b>2005</b> <b>2006<sup>P</sup></b>	63.54 84.15	66.00 103.96	68.38 89.89	70.75	85.25	87.38	79.40	67.74	83.80	99.85	171.21	137.01	<b>31.5</b>
33	<b>2005</b> <b>2006<sup>P</sup></b>	357.72 770.03	349.10 799.37	532.70 828.70	530.43	488.12	445.85	519.31	449.12	512.06	560.15	527.14	543.60	<b>55.6</b>
34	<b>2005</b> <b>2006<sup>P</sup></b>	28.50 40.30	27.66 19.74	29.34 33.32	32.74	24.58	20.46	26.89	21.08	15.27	14.95	15.11	11.49	<b>13.6</b>
35	<b>2005</b> <b>2006<sup>P</sup></b>	60.87 112.97	108.90 115.48	156.92 151.38	137.88	153.33	174.05	120.17	77.88	139.81	208.69	215.26	261.63	<b>-3.5</b>

<sup>P</sup> provisional

Table 4. Export industrial new orders: Indices for January 2005-March 2006

Nace	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual % change
17	<b>2005</b> <b>2006</b> <sup>P</sup>	123.70 35.48	131.11 50.89	113.03 51.65	136.91	160.79	192.93	114.51	121.38	132.98	125.33	80.24	57.86	<b>-54.3</b>
18	<b>2005</b> <b>2006</b> <sup>P</sup>	55.80 60.71	53.85 41.12	64.56 60.16	49.57	55.33	49.96	65.33	56.49	69.94	59.10	56.72	56.10	<b>-6.8</b>
21	<b>2005</b> <b>2006</b> <sup>P</sup>	0.00 31.51	0.00 24.03	0.00 24.03	0.00	353.37	0.00	0.00	84.81	44.17	0.00	353.37	0.00	<b>100.0</b>
24	<b>2005</b> <b>2006</b> <sup>P</sup>	111.30 289.28	140.54 330.80	200.20 305.62	184.05	182.71	198.30	169.53	279.99	338.94	226.78	275.06	303.23	<b>52.7</b>
28	<b>2005</b> <b>2006</b> <sup>P</sup>	278.75 107.47	283.90 90.93	289.04 291.78	206.81	341.22	271.64	202.05	208.91	321.27	433.63	103.93	135.08	<b>0.9</b>
29	<b>2005</b> <b>2006</b> <sup>P</sup>	31.50 31.93	16.36 39.81	42.94 40.14	17.93	29.48	41.02	35.47	77.90	14.69	15.78	36.84	28.49	<b>-6.5</b>
31	<b>2005</b> <b>2006</b> <sup>P</sup>	183.32 84.78	368.62 75.42	144.09 136.07	359.78	240.33	96.83	81.72	145.40	137.16	156.09	225.41	175.20	<b>-5.6</b>
32	<b>2005</b> <b>2006</b> <sup>P</sup>	47.66 55.88	48.44 64.77	67.88 66.07	48.55	55.46	74.43	48.67	52.23	85.13	54.30	56.72	70.63	<b>-2.7</b>
33	<b>2005</b> <b>2006</b> <sup>P</sup>	78.23 73.09	89.13 88.26	77.88 87.90	104.58	99.46	96.02	91.53	102.84	91.86	103.25	79.34	67.43	<b>12.9</b>
34	<b>2005</b> <b>2006</b> <sup>P</sup>	7.15 0.00	44.94 58.44	4.23 97.41	0.00	0.00	0.00	38.96	0.00	29.22	40.21	40.21	0.00	<b>2202.6</b>
35	<b>2005</b> <b>2006</b> <sup>P</sup>	321.37 325.73	367.48 359.74	275.25 353.04	281.56	287.86	273.45	171.35	155.86	188.45	323.01	428.97	460.82	<b>28.3</b>

<sup>P</sup> provisional

## **Methodological Notes**

The new orders index shall cover the NACE divisions:

- 17 Manufacture of textiles and textile products
- 18 Manufacture of wearing apparel
- 21 Manufacture of pulp, paper and paper products
- 24 Manufacture of chemicals and chemical products
- 28 Manufacture of fabricated metal products, except machinery
- 29 Manufacture of machinery and equipment
- 31 Manufacture of electrical machinery and apparatus
- 32 Manufacture of radio, television and communication equipment
- 33 Manufacture of medical, precision and optical instruments, watches and clocks
- 34 Manufacture of motor vehicles, trailers and semi-trailers
- 35 Manufacture of other transport equipment

## **Main Industrial Groupings**

The Objective of MIGS (Main Industrial Groupings) is to provide an activity breakdown of industry which is an intermediate level between the sections and sub-sections.

There are 5 MIGS. These regroup all of the activities between Section C and E and cover economic activities from quarrying, all manufacturing sector and the water & energy sectors. These are:

- Intermediate goods;
- capital goods;
- consumer durables;
- non-durable consumer goods;
- energy.

This data set is considered provisional as the methodology of the data collection and the index calculation is still being developed. Furthermore, efforts to increase the response rate are likely to lead to revisions of the index.