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National Accounts

Gross Domestic Product for March Quarter 2006

Overview

In the first quarter this year, the Gross Domestic Product (GDP) at market prices reached Lm465.1 million, an increase of 6.5 per cent over the corresponding period last year. In real terms the GDP rose by 3.1 per cent. Gross value added was higher in all industries except agriculture, electricity, gas and water supply, and hotels and restaurants. Marked increases were registered in the fishing and financial intermediation industries.

In the period under review the Gross National Income went up by 2.5 per cent to Lm457.8 million.

GDP Production Approach: Analysis by Industry

Agriculture, hunting and forestry

During the first quarter this year, the Agriculture, Hunting and Forestry sector registered a decline of Lm0.3 million in gross value added when compared to the same period last year. The sector's contribution to the GDP amounted to 2.2 per cent. Compensation of employees went down by Lm0.1 million to Lm2.8 million during the period under review. A decline in milk and meat production and a fall in the value of fresh fruit and vegetables that passed through the official markets contributed to the overall performance of this sector.

Fishing

During the first quarter of 2006, the Fishing sector's value added advanced by Lm2.3 million to Lm2.8 million. The sector's contribution to the overall economy amounted to 0.7 per cent in the period under review. Exported wild fish contributed significantly to the overall performance of this sector during the reference period.

Mining and quarrying

In nominal terms, the contribution of the Mining and Quarrying sector to value added remained practically unchanged at Lm1.5 million, representing 0.4 per cent of total gross value added. The industry's compensation of employees increased by 4.8 per cent whilst operating surplus also went up marginally

Manufacturing

The Manufacturing sector's contribution to gross value added increased from Lm67.6 million to Lm69.7 million over the same quarter last year, an increase of 3.2 per cent. Compensation of employees went up by 0.3 per cent over the same quarter last year. There was a marked improvement in the performance of the manufacture of other non-metallic mineral products, a sub-sector very much linked to construction activity, with an increase of 12.8 per cent in gross value added. As a result of restructuring, the manufacture of chemicals, chemical products and man-made fibres contributed to an increase in gross value added of Lm2.0 million over the same quarter last year.

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Other sub-sectors which contributed positively to the GDP included the manufacture of transport equipment, with an increase of 19.2 per cent, and the manufacture of electrical and optical equipment, with an increase of 7.0 per cent. The layoffs in the manufacture of textile and textile products and the manufacture of leather and leather products sub-sectors contributed to a fall of 21.8 per cent in gross value added. Other sub-sectors which contributed negatively to the GDP included the manufacturing of food products, beverages and tobacco, with a fall of 3.8 per cent; the manufacturing of pulp, paper and paper products' publishing and printing with a drop of 15.0 per cent; and the manufacturing of machinery and equipment which declined by 4.7 per cent. Overall, the manufacturing sector's share of the GDP (at basic prices) declined from 17.9 per cent last year to 17.6 per cent this year.

Electricity, gas and water supply

The electricity, gas and water supply's share of total gross value added declined to 1.0 per cent from 1.5 per cent in the same quarter last year. This industry's gross value added registered a drop of Lm1.4 million or 24.8 per cent. Output advanced by Lm10.1 million or 24.8 per cent. The rise in the fuel surcharge on water and electricity consumption contributed to this increase. The surcharge stood at 17.0 per cent during the first quarter last year; this increased to 47.5 per cent (in January and February 2006) and 67.5 per cent (in March 2006). In addition, the maximum capping in water and electricity consumption costs for factories and hotels which was set at Lm5,000 during the first quarter last year, stood at Lm21,000 during the first quarter of 2006 following a revision in November 2005. Intermediate consumption increased by Lm11.4 million or 32.5 per cent, when compared to the same quarter last year, mainly as a result of increasing oil prices. Compensation of employees declined by Lm0.3 million or 5.8 per cent to Lm4.8 million.

Construction

The contribution of the gross value added by the Construction industry edged up to 5.3 per cent during the quarter under review when compared to 5.2 per cent during the corresponding quarter last year. The gross value added attributable to this industry went up by Lm1.3 million to Lm20.9 million, representing an improvement of 6.7 per cent over the same quarter last year. The compensation of employees increased by 5.2 per cent, whilst the operating surplus showed an improvement of 10.0 per cent.

Wholesale and retail trade; repair of motor vehicles, motor cycles and personal and household goods

Value added generated by the Wholesale and Retail Trade industry increased by 3.8 per cent over the corresponding quarter last year. Compensation paid to employees increased by 0.4 per cent over this same period. The contribution of this industry to the total gross value added at basic prices fell from 12.1 per cent in the first quarter of 2005 to 11.9 per cent in 2006. Revisions in this industry have been undertaken on the basis of a more reliable source of employment data.

Hotels and restaurants

The gross value added of the Hotels and Restaurants industry decreased by 0.9 per cent or Lm0.1 million from Lm15.6 million to Lm15.4 million over the same quarter last year. Total output generated by this industry decreased by 1.9 per cent or Lm0.7 million and intermediate consumption fell by 2.7 per cent or Lm0.5 million. Operating losses more than doubled over the same period last year. This industry's contribution to the total economy's value added at basic prices fell from 4.1 to 3.9 per cent.

Transport, storage and communication

The contribution of the Transport, Storage and Communication sector to the GDP went down from 9.5 to 9.3 per cent. The gross value added attributable to this industry grew by 2.5 per cent, or Lm0.9 million, from Lm35.8 million to Lm36.7 million. Such an increase was reflected in the supporting and auxiliary transport activities sub-sector and in the telecommunications sub-sector registering an increase of 4.5 per cent and 6.6 per cent respectively, whilst the remaining sub-sectors recorded a drop of 4.3 per cent or Lm0.5 million over the first quarter of 2005. This overall increase in gross value added reflected positively in the industry's compensation of employees by Lm2.3 million and negatively in the gross operating surplus by Lm2.4 million.

Financial intermediation

The Financial Intermediation sector contributed towards an increase in value added of Lm6.4 million, with its share of the GDP rising from 3.7 per cent to 5.1 per cent. Value added in the banking sub-sector expanded by Lm5.5 million whilst value added in the other sub-sectors increased by Lm0.9 million. Employment income within this sector rose by 8.4 per cent or Lm1.1 million following a slight increase in the employment level whilst gross operating surplus increased by Lm5.0 million.

Real estate, renting and business activities

Value added generated by the Real Estate, Renting and Business Activities sectors registered a 2.7 per cent growth rate. This increase in gross value added is also reflected in higher compensation of employees which rose by 3.0 per cent. The contribution to total value added of this industry fell from 14.2 per cent in the first quarter of 2005 to 13.8 per cent in the corresponding period in 2006.

Public administration and defence; compulsory social security

The gross value added of the Public Administration and Defence sector increased by Lm1.8 million or 5.7 per cent. Compared to the first quarter of 2005, the following changes were recorded under wages and salaries: the Extra Budgetary Units (+Lm0.02 million), Local Councils (-Lm0.05 million), and government ministries and departments (+Lm1.1 million). The gross value added of this sector amounted to Lm33.7 million; and this sector's relative contribution to the total gross value added amounted to 8.5 per cent.

Education

The Education industry registered an increase in value added of 4.1 per cent over that recorded in the first quarter last year. The government was the major driving force behind this rate of growth in gross value added for this industry, contributing to around 82 per cent of this increase. The contribution to total gross value added at basic prices by this industry decreased from 7.6 per cent to 7.5 per cent over this period.

Health and social work

The gross value added of Health and Social Work Activities increased by 5.7 per cent or Lm1.5 million from Lm26.3 million to Lm27.8 million. Total output generated by this industry rose by 13.1 per cent or Lm4.3 million from Lm33.0 million to Lm37.3 million. There was an increase in intermediate consumption of 42.1 per cent, to Lm9.5 million. This was due to higher government expenditure on pharmaceuticals. Compensation of employees rose by 5.9 per cent or Lm1.2 million from Lm19.9 million to Lm21.1 million. This industry's contribution to the total economy remained practically unchanged at 7.0 per cent.

Other community, social and personal service activities (including private households with employed persons)

The value added generated by enterprises in the Other Community, Social and Personal Services activities increased by 3.2 per cent or Lm0.7 million, from Lm22.3 million to Lm23.0 million over the first quarter last year. Compensation of employees decreased by 1.7 per cent or Lm0.2 million. The share of value added of this industry decreased by 0.1 per cent to 5.8 per cent.

GDP Expenditure Approach: Analysis by expenditure aggregates

Total final consumption expenditure

The reference quarter compared with the first quarter of 2005 was marked by an increase in overall household consumption expenditure in nominal terms from Lm285.5 million to Lm300.0 million. At constant prices, consumers' expenditure increased by Lm7.5 million, reaching Lm269.6 million. Increases in expenditure outlays were registered on Food and Non-Alcoholic Beverages, Alcoholic Beverages and Tobacco, Housing, Water, Electricity, Gas and other fuels, Furnishings, Household Equipment and Routine Maintenance of the House, Health, Transport, Communication, Recreation and Culture, Education, expenditure in Restaurants and Hotels and on Miscellaneous Goods and Services. A decline in expenditure outlays was registered on Clothing and Footwear. Increases in household expenditure on services along with an increase in imports of consumer goods contributed towards the overall growth in household consumption expenditure during the period under review.

The NPISH final consumption expenditure increased by 5.2 per cent over the first quarter last year. In real terms NPISH consumption went up by 2.9 per cent.

Government finance

The General Government's final consumption expenditure amounted to Lm110.1 million, an increase of Lm8.0 million or 7.8 per cent. The increase spans all the major functions of government. In real terms, general government expenditure rose by 4.6 per cent.

Gross Fixed Capital Formation

Outlays on gross fixed capital formation increased from Lm86.5 million to Lm99.4 million over the same quarter last year, an increase of 14.9 per cent. Construction expenditure increased by Lm6.7 million or 13.6 per cent, whilst investment expenditure on machinery increased by Lm6.2 million, or 16.6 per cent. Expenditure on gross fixed capital formation by the general government sector increased by 18.2 per cent. In real terms investment expenditure increased by 14.9 per cent.

Exports and Imports

Exports of goods and services increased by 12.9 per cent to Lm314.3 million. In real terms this translates into an increase of 2.6 per cent. Imports of goods and services also rose by 12.8 per cent to Lm391.1 million. Real imports increased by 5.4 per cent ■

Table 1. GDP and GNI (ESA 95)

| ESA 95 Code | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2004 Q1 | 2004 Q2 | 2004 Q3 | 2004 Q4 | 2005 Q1 | 2005 Q2 | 2005 Q3 | 2005 Q4 | Lm'000 2006 Q1 |
|-----------------------------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|
| PRODUCTION APPROACH | | | | | | | | | | | | | | | | | | | |
| P.1 | Output of goods and services (at basic prices) | 2,505,746 | 2,720,846 | 2,861,039 | 3,264,919 | 3,144,842 | 3,196,564 | 3,314,389 | 3,365,048 | 3,448,866 | 789,117 | 841,156 | 900,331 | 834,444 | 765,985 | 870,694 | 932,008 | 880,178 | 837,943 |
| P.2 | Intermediate consumption (at purchasers' prices) | 1,234,501 | 1,366,124 | 1,451,041 | 1,746,499 | 1,602,052 | 1,608,543 | 1,692,754 | 1,767,823 | 1,790,719 | 411,846 | 440,120 | 477,416 | 438,441 | 389,044 | 450,087 | 488,258 | 463,331 | 441,336 |
| B.1g | Gross value added (at basic prices) | 1,271,245 | 1,354,722 | 1,409,998 | 1,518,420 | 1,542,790 | 1,588,020 | 1,621,634 | 1,597,224 | 1,658,147 | 377,271 | 401,036 | 422,915 | 396,002 | 376,942 | 420,608 | 443,751 | 416,847 | 396,608 |
| D.21 | Taxes on products | 170,205 | 164,668 | 188,114 | 208,846 | 223,468 | 242,512 | 234,685 | 263,888 | 288,530 | 61,289 | 61,477 | 64,048 | 77,074 | 65,129 | 65,210 | 78,317 | 79,874 | 70,324 |
| D.31 | Subsidies on products | 19,996 | 20,848 | 17,055 | 13,802 | 15,722 | 9,291 | 11,192 | 13,674 | 13,436 | 3,602 | 1,894 | 3,556 | 4,622 | 5,373 | 1,842 | 2,629 | 3,592 | 1,822 |
| B.1*g | Gross Domestic Product (ESA 95) | 1,421,454 | 1,498,542 | 1,581,057 | 1,713,464 | 1,750,536 | 1,821,241 | 1,845,127 | 1,847,438 | 1,933,241 | 434,958 | 460,619 | 483,407 | 468,454 | 436,698 | 483,976 | 519,439 | 493,129 | 465,110 |
| EXPENDITURE APPROACH | | | | | | | | | | | | | | | | | | | |
| P.3 | Total final consumption expenditure | 1,227,771 | 1,279,158 | 1,358,279 | 1,442,780 | 1,506,873 | 1,524,168 | 1,588,260 | 1,643,976 | 1,712,921 | 394,971 | 403,085 | 408,162 | 437,758 | 395,559 | 427,441 | 433,256 | 456,665 | 418,456 |
| P.3 | Household final consumption expenditure | 921,312 | 956,216 | 1,028,181 | 1,090,508 | 1,121,988 | 1,117,103 | 1,159,654 | 1,196,717 | 1,255,261 | 280,866 | 291,486 | 299,844 | 324,521 | 285,508 | 309,877 | 319,089 | 340,787 | 300,018 |
| P.3 | NPISH final consumption expenditure | 24,723 | 25,342 | 26,323 | 26,184 | 26,254 | 28,962 | 30,352 | 31,278 | 32,288 | 7,753 | 7,921 | 7,656 | 7,948 | 7,971 | 8,163 | 7,957 | 8,197 | 8,387 |
| P.3 | General government final consumption expenditure | 281,736 | 297,600 | 303,775 | 326,088 | 358,631 | 378,103 | 398,254 | 415,981 | 425,372 | 106,352 | 103,678 | 100,662 | 105,289 | 102,080 | 109,401 | 106,210 | 107,681 | 110,051 |
| P.5 | Gross capital formation | 304,652 | 300,193 | 305,166 | 453,877 | 339,054 | 270,635 | 321,617 | 331,741 | 440,535 | 61,712 | 92,461 | 49,790 | 127,778 | 109,460 | 97,560 | 88,397 | 145,119 | 123,522 |
| P.51 | Gross fixed capital formation | 318,107 | 357,864 | 341,301 | 373,507 | 332,799 | 280,364 | 363,062 | 363,089 | 400,469 | 80,570 | 95,394 | 94,100 | 93,025 | 86,507 | 108,116 | 95,277 | 110,569 | 99,403 |
| P.52 | Changes in inventories | -16,117 | -60,904 | -39,832 | 77,627 | -4,339 | -14,574 | -42,934 | -29,194 | 41,723 | -18,319 | -2,394 | -43,772 | 35,291 | 23,367 | -10,142 | -6,466 | 34,965 | 22,619 |
| P.53 | Acquisitions less disposals of valuables | 2,662 | 3,233 | 3,697 | 2,743 | 10,594 | 4,845 | 1,489 | -2,154 | -1,657 | -539 | -539 | -538 | -538 | -414 | -414 | -414 | -415 | 1,500 |
| P.6 | Exports of goods and services | 1,069,692 | 1,167,262 | 1,292,085 | 1,567,403 | 1,395,448 | 1,515,694 | 1,461,294 | 1,401,125 | 1,345,765 | 316,694 | 357,753 | 400,413 | 326,265 | 278,403 | 346,959 | 385,225 | 335,178 | 314,260 |
| P.7 | Imports of goods and services | 1,180,661 | 1,248,071 | 1,374,473 | 1,750,596 | 1,490,839 | 1,489,255 | 1,526,044 | 1,529,404 | 1,565,980 | 338,419 | 392,680 | 374,958 | 423,347 | 346,724 | 387,984 | 387,439 | 443,833 | 391,128 |
| B.1*g | Gross Domestic Product (ESA 95) | 1,421,454 | 1,498,542 | 1,581,057 | 1,713,464 | 1,750,536 | 1,821,241 | 1,845,127 | 1,847,438 | 1,933,241 | 434,958 | 460,619 | 483,407 | 468,454 | 436,698 | 483,976 | 519,439 | 493,129 | 465,110 |
| INCOME APPROACH | | | | | | | | | | | | | | | | | | | |
| D.1 | Compensation of employees | 646,875 | 685,066 | 715,403 | 748,889 | 810,882 | 837,018 | 872,451 | 881,429 | 901,379 | 217,411 | 219,782 | 220,929 | 223,308 | 220,601 | 226,716 | 226,887 | 227,176 | 229,825 |
| B.2g+B.3g | Gross operating surplus and mixed income | 633,923 | 676,452 | 702,024 | 774,203 | 738,354 | 773,021 | 770,820 | 723,672 | 771,210 | 157,042 | 189,017 | 199,435 | 178,178 | 158,820 | 199,086 | 217,812 | 195,492 | 167,720 |
| D.2 | Taxes on production and imports | 173,852 | 169,360 | 193,170 | 214,432 | 229,799 | 249,881 | 242,886 | 279,240 | 300,551 | 67,428 | 62,882 | 69,870 | 79,060 | 67,627 | 68,976 | 80,996 | 82,952 | 73,023 |
| D.3 | Subsidies | 33,198 | 32,336 | 29,538 | 24,059 | 28,495 | 38,674 | 41,024 | 36,908 | 39,896 | 6,924 | 11,063 | 6,830 | 12,091 | 10,347 | 10,798 | 6,261 | 12,490 | 5,460 |
| B.1*g | Gross Domestic Product (ESA 95) | 1,421,454 | 1,498,542 | 1,581,057 | 1,713,464 | 1,750,536 | 1,821,241 | 1,845,127 | 1,847,438 | 1,933,241 | 434,958 | 460,619 | 483,407 | 468,454 | 436,698 | 483,976 | 519,439 | 493,129 | 465,110 |
| D.1 | Compensation of employees received from the rest of the world | 2,344 | 4,381 | 6,405 | 7,094 | 5,577 | 9,074 | 9,481 | 11,133 | 14,408 | 2,236 | 2,281 | 2,961 | 3,655 | 3,071 | 4,015 | 3,851 | 3,471 | 3,949 |
| D.1 | Compensation of employees paid to the rest of the world | 3,186 | 2,373 | 3,382 | 3,191 | 3,078 | 3,463 | 3,774 | 4,137 | 4,922 | 789 | 1,074 | 1,121 | 1,153 | 1,008 | 1,512 | 1,326 | 1,076 | 1,419 |
| D.2 | Taxes on production and imports paid to the Institutions of the EU | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,948 | 9,691 | 0 | 1,446 | 2,203 | 2,299 | 2,723 | 2,446 | 2,265 | 2,257 | 2,262 |
| D.3 | Subsidies received from the Institutions of the EU | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,290 | 1,829 | 0 | 0 | 1,290 | 605 | 1,077 | 3 | 144 | 605 | |
| D.4 | Property income received from the rest of the world | 136,869 | 193,529 | 489,931 | 383,944 | 372,731 | 360,208 | 328,373 | 320,774 | 402,435 | 76,028 | 79,360 | 76,111 | 89,275 | 84,133 | 97,119 | 96,135 | 125,048 | 132,357 |
| D.4 | Property income paid to the rest of the world | 132,773 | 220,906 | 477,494 | 438,199 | 358,721 | 355,124 | 338,946 | 319,408 | 414,725 | 75,698 | 52,743 | 106,149 | 84,818 | 74,258 | 107,649 | 79,484 | 153,334 | 140,493 |
| B.5*g | Gross National Income (ESA 95) | 1,424,708 | 1,473,173 | 1,596,517 | 1,663,112 | 1,767,045 | 1,831,936 | 1,840,261 | 1,851,142 | 1,922,575 | 436,735 | 486,997 | 453,006 | 474,404 | 446,518 | 474,580 | 536,353 | 465,125 | 457,847 |

Table 2. Analysis of Gross Value Added by Industry (A31) ...

| | 1997 | | | 1998 | | | 1999 | | | 2000 | | | 2001 | | |
|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | P.1 | P.2 | B.1*g | P.1 | P.2 | B.1*g | P.1 | P.2 | B.1*g | P.1 | P.2 | B.1*g | P.1 | P.2 | B.1*g |
| AA | 62,929 | 30,124 | 32,805 | 65,377 | 30,012 | 35,365 | 65,257 | 31,123 | 34,134 | 60,138 | 28,654 | 31,484 | 64,125 | 29,229 | 34,896 |
| BB | 7,255 | 4,137 | 3,118 | 7,388 | 4,933 | 2,455 | 7,573 | 4,937 | 2,636 | 8,419 | 5,543 | 2,876 | 13,891 | 9,313 | 4,578 |
| CA | | | | | | | | | | | | | | | |
| CB | 1,423 | 1,295 | 128 | 1,438 | 847 | 591 | 1,058 | 536 | 522 | 559 | 399 | 160 | 403 | 294 | 109 |
| DA | 6,464 | 2,968 | 3,496 | 6,438 | 2,954 | 3,484 | 5,919 | 2,713 | 3,206 | 6,229 | 2,578 | 3,651 | 6,093 | 2,528 | 3,565 |
| DB | 144,002 | 106,907 | 37,095 | 150,481 | 110,665 | 39,816 | 154,408 | 107,151 | 47,257 | 149,520 | 100,206 | 49,314 | 151,634 | 103,954 | 47,680 |
| DC | 67,067 | 36,168 | 30,899 | 73,643 | 41,840 | 31,803 | 79,586 | 49,375 | 30,211 | 77,183 | 46,828 | 30,355 | 77,666 | 48,788 | 28,878 |
| DD | 16,018 | 11,523 | 4,495 | 17,631 | 12,329 | 5,302 | 17,276 | 12,144 | 5,132 | 16,579 | 11,709 | 4,870 | 16,879 | 12,166 | 4,713 |
| DE | 2,117 | 1,077 | 1,041 | 2,249 | 1,107 | 1,142 | 2,533 | 1,243 | 1,291 | 2,089 | 1,144 | 945 | 2,078 | 1,130 | 948 |
| DF/DG | 39,515 | 21,680 | 17,835 | 46,647 | 25,346 | 21,301 | 52,430 | 29,519 | 22,910 | 51,216 | 28,191 | 23,025 | 53,943 | 30,514 | 23,429 |
| DH | 36,916 | 25,010 | 11,906 | 40,563 | 27,549 | 13,014 | 28,933 | 19,628 | 9,305 | 26,194 | 18,038 | 8,156 | 30,872 | 21,166 | 9,706 |
| DI | 27,214 | 12,872 | 14,342 | 30,569 | 13,866 | 16,703 | 37,339 | 16,416 | 20,923 | 43,245 | 20,335 | 22,910 | 39,632 | 17,998 | 21,634 |
| DJ | 22,689 | 12,864 | 9,825 | 19,251 | 11,833 | 7,418 | 24,635 | 13,236 | 11,399 | 21,083 | 12,277 | 8,806 | 25,286 | 14,566 | 10,720 |
| DK | 27,202 | 15,723 | 11,479 | 23,091 | 13,738 | 9,353 | 21,803 | 13,056 | 8,747 | 23,194 | 13,893 | 9,301 | 22,968 | 13,005 | 9,963 |
| DL | 25,108 | 18,979 | 6,129 | 25,955 | 18,892 | 7,063 | 20,236 | 12,617 | 7,619 | 18,477 | 12,505 | 5,972 | 16,024 | 10,754 | 5,270 |
| DM | 348,596 | 288,257 | 60,339 | 445,744 | 375,086 | 70,658 | 508,704 | 433,523 | 75,181 | 778,160 | 647,679 | 130,481 | 530,204 | 445,729 | 84,475 |
| DN | 28,252 | 12,736 | 15,516 | 40,359 | 16,570 | 23,789 | 28,508 | 9,088 | 19,419 | 29,411 | 12,572 | 16,839 | 38,243 | 18,218 | 20,025 |
| EE | 66,284 | 31,331 | 34,953 | 65,690 | 32,289 | 33,401 | 71,806 | 36,404 | 35,402 | 77,061 | 40,351 | 36,710 | 79,188 | 44,004 | 35,184 |
| FF | 100,683 | 74,824 | 25,859 | 100,295 | 69,322 | 30,973 | 107,019 | 79,720 | 27,299 | 124,056 | 97,555 | 26,501 | 132,262 | 104,339 | 27,923 |
| GG | 114,548 | 53,555 | 60,993 | 110,777 | 51,114 | 59,663 | 108,667 | 50,104 | 58,563 | 108,576 | 49,347 | 59,229 | 121,607 | 54,478 | 67,129 |
| HH | 241,500 | 67,805 | 173,695 | 248,699 | 68,961 | 179,738 | 256,003 | 69,891 | 186,112 | 268,315 | 77,103 | 191,212 | 259,801 | 72,174 | 187,627 |
| II | 191,314 | 103,399 | 87,915 | 208,719 | 108,532 | 100,187 | 220,596 | 114,861 | 105,735 | 227,880 | 120,115 | 107,765 | 232,580 | 125,593 | 106,987 |
| JJ | 251,389 | 124,410 | 126,979 | 284,695 | 150,968 | 133,727 | 318,351 | 159,827 | 158,524 | 342,894 | 179,207 | 163,687 | 373,594 | 199,177 | 174,417 |
| KK | 99,055 | 36,401 | 62,654 | 99,538 | 33,987 | 65,551 | 93,017 | 36,479 | 56,538 | 138,469 | 53,168 | 85,301 | 131,585 | 43,160 | 88,425 |
| LL | 195,216 | 45,271 | 149,945 | 204,971 | 47,097 | 157,874 | 214,060 | 49,884 | 164,176 | 226,832 | 53,656 | 173,176 | 241,192 | 62,883 | 178,309 |
| MM | 124,039 | 28,656 | 95,383 | 126,592 | 28,440 | 98,152 | 130,508 | 31,757 | 98,751 | 145,266 | 42,337 | 102,929 | 155,755 | 39,285 | 116,470 |
| NN | 91,346 | 17,245 | 74,101 | 94,578 | 16,605 | 77,973 | 99,038 | 16,898 | 82,140 | 100,359 | 15,188 | 85,171 | 116,264 | 18,612 | 97,652 |
| OO* | 84,455 | 23,008 | 61,447 | 89,922 | 22,323 | 67,599 | 92,703 | 21,742 | 70,961 | 101,680 | 26,964 | 74,716 | 104,607 | 22,297 | 82,310 |
| OO* | 83,150 | 26,277 | 56,873 | 89,545 | 28,920 | 60,625 | 93,072 | 27,169 | 65,904 | 91,835 | 28,957 | 62,878 | 106,466 | 36,697 | 69,769 |
| Total Economy | 2,505,746 | 1,234,501 | 1,271,245 | 2,720,846 | 1,366,124 | 1,354,722 | 2,861,039 | 1,451,041 | 1,409,998 | 3,264,919 | 1,746,499 | 1,518,420 | 3,144,842 | 1,602,052 | 1,542,790 |

... Table 2. Analysis of Gross Value Added by Industry (A31) ...

| | 2002 | | | 2003 | | | 2004 | | | 2005 | | | |
|-------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | P.1 | P.2 | B.1*g | P.1 | P.2 | B.1*g | P.1 | P.2 | B.1*g | P.1 | P.2 | B.1*g | |
| AA | Agriculture, hunting and forestry | 64,674 | 29,076 | 35,598 | 64,712 | 28,262 | 36,450 | 65,589 | 30,168 | 35,421 | 65,604 | 29,304 | 36,300 |
| BB | Fishing | 17,632 | 12,766 | 4,866 | 15,753 | 11,114 | 4,639 | 13,997 | 9,732 | 4,265 | 11,069 | 7,164 | 3,905 |
| CA | Mining and quarrying of energy producing materials | 2,498 | 1,809 | 689 | 2,932 | 2,112 | 820 | 4,011 | 2,893 | 1,118 | 4,367 | 3,152 | 1,215 |
| CB | Mining and quarrying except energy producing materials | 6,447 | 2,754 | 3,693 | 7,508 | 3,126 | 4,382 | 7,411 | 3,078 | 4,333 | 7,896 | 3,277 | 4,619 |
| DA | Manufacture of food products; beverages and tobacco | 152,988 | 104,904 | 48,084 | 154,837 | 106,458 | 48,379 | 152,629 | 107,135 | 45,494 | 148,396 | 102,766 | 45,630 |
| DB | Manufacture of textiles and textile products | 84,494 | 51,564 | 32,930 | 76,341 | 45,959 | 30,382 | 63,149 | 37,498 | 25,651 | 56,915 | 33,080 | 23,835 |
| DC | Manufacture of leather and leather products | 14,782 | 10,125 | 4,657 | 11,540 | 7,683 | 3,857 | 8,891 | 5,755 | 3,136 | 6,469 | 4,191 | 2,278 |
| DD | Manufacture of wood and wood products | 3,060 | 1,980 | 1,080 | 2,234 | 1,445 | 789 | 2,171 | 1,405 | 766 | 2,205 | 1,411 | 794 |
| DE | Manufacture of pulp, paper and paper products; publishing and printing | 58,974 | 35,833 | 23,141 | 62,520 | 38,288 | 24,232 | 66,080 | 40,611 | 25,469 | 72,027 | 43,899 | 28,128 |
| DF/DG | Manufacture of coke, refined petroleum products and nuclear fuel; chemicals, chemical products and man-made fibres | 26,975 | 17,985 | 8,990 | 23,046 | 15,239 | 7,808 | 31,795 | 20,549 | 11,246 | 51,163 | 33,144 | 18,019 |
| DH | Manufacture of rubber and plastic products | 39,751 | 19,767 | 19,984 | 37,690 | 17,604 | 20,086 | 37,667 | 18,854 | 18,813 | 40,706 | 20,395 | 20,311 |
| DI | Manufacture of other non-metallic mineral products | 27,939 | 18,128 | 9,811 | 27,698 | 18,016 | 9,682 | 28,635 | 18,610 | 10,025 | 32,935 | 21,405 | 11,530 |
| DJ | Manufacture of basic metals and fabricated metal products | 27,670 | 15,840 | 11,830 | 26,499 | 15,405 | 11,094 | 25,453 | 15,058 | 10,395 | 29,587 | 17,389 | 12,198 |
| DK | Manufacture of machinery and equipment n.e.c. | 13,353 | 8,429 | 4,924 | 13,123 | 8,322 | 4,801 | 15,620 | 9,372 | 6,248 | 18,293 | 10,981 | 7,312 |
| DL | Manufacture of electrical and optical equipment | 518,314 | 427,085 | 91,229 | 558,212 | 459,972 | 98,240 | 554,408 | 473,130 | 81,278 | 484,375 | 408,963 | 75,412 |
| DM | Manufacture of transport equipment | 29,890 | 16,144 | 13,746 | 32,542 | 18,020 | 14,522 | 19,913 | 14,124 | 5,789 | 34,329 | 25,093 | 9,236 |
| DN | Manufacturing n.e.c. | 79,630 | 40,971 | 38,659 | 79,519 | 39,812 | 39,707 | 74,601 | 35,183 | 39,418 | 72,046 | 34,337 | 37,709 |
| EE | Electricity, gas and water supply | 135,227 | 106,047 | 29,180 | 142,125 | 117,236 | 24,889 | 142,615 | 122,199 | 20,416 | 167,171 | 156,201 | 10,970 |
| FF | Construction | 127,624 | 57,675 | 69,949 | 130,642 | 58,007 | 72,635 | 135,339 | 60,856 | 74,483 | 145,378 | 65,985 | 79,393 |
| GG | Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods | 265,228 | 71,616 | 193,612 | 263,367 | 69,895 | 193,472 | 263,557 | 69,329 | 194,228 | 273,424 | 71,372 | 202,052 |
| HH | Hotels and restaurants | 236,741 | 126,631 | 110,110 | 243,168 | 132,983 | 110,185 | 235,813 | 128,419 | 107,394 | 235,113 | 128,205 | 106,908 |
| II | Transport, storage and communication | 355,254 | 193,554 | 161,700 | 358,427 | 202,400 | 156,027 | 368,655 | 207,571 | 161,084 | 384,749 | 215,088 | 169,661 |
| JJ | Financial intermediation | 124,199 | 41,527 | 82,672 | 134,402 | 56,185 | 78,217 | 142,350 | 86,696 | 55,654 | 167,070 | 92,791 | 74,279 |
| KK | Real estate, renting and business activities | 262,478 | 68,605 | 193,873 | 287,466 | 78,559 | 208,907 | 308,921 | 88,875 | 220,046 | 311,721 | 90,274 | 221,447 |
| LL | Public administration and defence; compulsory social security | 168,414 | 49,311 | 119,103 | 178,687 | 52,370 | 126,317 | 187,138 | 57,671 | 129,467 | 187,966 | 57,328 | 130,638 |
| MM | Education | 123,361 | 17,803 | 105,557 | 131,655 | 19,776 | 111,879 | 138,257 | 21,114 | 117,143 | 141,432 | 20,337 | 121,095 |
| NN | Health and social work | 110,448 | 21,534 | 88,914 | 118,844 | 23,906 | 94,938 | 132,432 | 30,032 | 102,400 | 136,962 | 31,339 | 105,623 |
| OO* | Other community, social and personal service activities | 118,519 | 39,077 | 79,442 | 128,900 | 44,602 | 84,298 | 137,951 | 51,906 | 86,045 | 159,498 | 61,846 | 97,652 |
| | Total Economy | 3,196,564 | 1,608,543 | 1,588,020 | 3,314,389 | 1,692,754 | 1,621,634 | 3,365,048 | 1,767,823 | 1,597,224 | 3,448,866 | 1,790,719 | 1,658,147 |

* Includes Private households with employed persons

Notes:

P.1 Output
P.2 Intermediate Consumption
B.1*g Gross Value Added

Table 3. Sectoral Annual GDP according to NACE A17 Classification ...

| Production account | | A - Agriculture, Hunting and Forestry | | | | | | | | |
|-------------------------------------|-------------------------------------|---------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 62,929 | 65,377 | 65,257 | 60,138 | 64,125 | 64,674 | 64,712 | 65,589 | 65,604 |
| P.2 | Intermediate consumption | 30,124 | 30,012 | 31,123 | 28,654 | 29,229 | 29,076 | 28,262 | 30,168 | 29,304 |
| B.1g | Value added, gross | 32,805 | 35,365 | 34,134 | 31,484 | 34,896 | 35,598 | 36,450 | 35,421 | 36,300 |
| K.1 | Consumption of fixed capital | 2,954 | 3,156 | 3,174 | 2,964 | 3,452 | 3,435 | 2,877 | 3,233 | 3,531 |
| B.1n | Value added, net | 29,851 | 32,209 | 30,960 | 28,520 | 31,444 | 32,163 | 33,573 | 32,188 | 32,769 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 29,851 | 32,209 | 30,960 | 28,520 | 31,444 | 32,163 | 33,573 | 32,188 | 32,769 |
| D.1 | Compensation of employees | 6,838 | 7,813 | 7,357 | 7,211 | 8,295 | 8,645 | 8,941 | 10,124 | 10,965 |
| D.29 | Other taxes on production | 0 | 322 | 293 | 350 | 375 | 503 | 471 | 398 | 846 |
| D.39 | Other subsidies on production (-) | 351 | 359 | 311 | 403 | 362 | 907 | 2,441 | 2,421 | 2,952 |
| B.2 | Operating surplus | 23,364 | 24,433 | 23,621 | 21,362 | 23,136 | 23,922 | 26,602 | 24,087 | 23,910 |

| Production account | | B - Fishing | | | | | | | | |
|-------------------------------------|-------------------------------------|-------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 7,255 | 7,388 | 7,573 | 8,419 | 13,891 | 17,632 | 15,753 | 13,997 | 11,069 |
| P.2 | Intermediate consumption | 4,137 | 4,933 | 4,937 | 5,543 | 9,313 | 12,766 | 11,114 | 9,732 | 7,164 |
| B.1g | Value added, gross | 3,118 | 2,455 | 2,636 | 2,876 | 4,578 | 4,866 | 4,639 | 4,265 | 3,905 |
| K.1 | Consumption of fixed capital | 916 | 964 | 964 | 979 | 1,049 | 1,125 | 1,207 | 1,257 | 1,332 |
| B.1n | Value added, net | 2,202 | 1,491 | 1,672 | 1,897 | 3,529 | 3,741 | 3,432 | 3,008 | 2,573 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 2,202 | 1,491 | 1,672 | 1,897 | 3,529 | 3,741 | 3,432 | 3,008 | 2,573 |
| D.1 | Compensation of employees | 1,405 | 1,413 | 1,342 | 1,405 | 1,929 | 1,689 | 1,706 | 1,732 | 1,801 |
| D.29 | Other taxes on production | 35 | 41 | 38 | 46 | 46 | 62 | 61 | 51 | 112 |
| D.39 | Other subsidies on production (-) | 23 | 24 | 20 | 33 | 25 | 5 | 11 | 3 | 3 |
| B.2 | Operating surplus | 785 | 61 | 312 | 479 | 1,579 | 1,995 | 1,676 | 1,228 | 663 |

| Production account | | C - Mining and Quarrying | | | | | | | | |
|-------------------------------------|-------------------------------------|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 7,887 | 7,876 | 6,977 | 6,788 | 6,496 | 8,945 | 10,440 | 11,422 | 12,263 |
| P.2 | Intermediate consumption | 4,263 | 3,800 | 3,249 | 2,977 | 2,822 | 4,564 | 5,238 | 5,972 | 6,430 |
| B.1g | Value added, gross | 3,624 | 4,076 | 3,728 | 3,811 | 3,674 | 4,381 | 5,202 | 5,450 | 5,833 |
| K.1 | Consumption of fixed capital | 381 | 380 | 335 | 344 | 340 | 319 | 357 | 350 | 357 |
| B.1n | Value added, net | 3,243 | 3,696 | 3,393 | 3,467 | 3,334 | 4,062 | 4,845 | 5,100 | 5,476 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 3,243 | 3,696 | 3,393 | 3,467 | 3,334 | 4,062 | 4,845 | 5,100 | 5,476 |
| D.1 | Compensation of employees | 1,627 | 1,742 | 1,577 | 1,461 | 1,527 | 1,528 | 1,755 | 1,826 | 1,909 |
| D.29 | Other taxes on production | 6 | 7 | 6 | 7 | 8 | 12 | 12 | 10 | 23 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 1,610 | 1,947 | 1,810 | 1,999 | 1,799 | 2,522 | 3,078 | 3,264 | 3,544 |

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

| Production account | | D - Manufacturing | | | | | | | | |
|-------------------------------------|-------------------------------------|-------------------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 850,980 | 981,874 | 1,048,197 | 1,313,412 | 1,084,617 | 1,077,820 | 1,105,801 | 1,081,012 | 1,049,446 |
| P.2 | Intermediate consumption | 595,127 | 701,110 | 753,410 | 965,729 | 781,992 | 768,756 | 792,223 | 797,284 | 757,054 |
| B.1g | Value added, gross | 255,853 | 280,763 | 294,787 | 347,683 | 302,625 | 309,064 | 313,579 | 283,728 | 292,392 |
| K.1 | Consumption of fixed capital | 39,493 | 44,109 | 48,078 | 52,769 | 60,703 | 59,243 | 60,345 | 60,591 | 63,628 |
| B.1n | Value added, net | 216,360 | 236,654 | 246,709 | 294,914 | 241,922 | 249,821 | 253,234 | 223,137 | 228,764 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 216,360 | 236,654 | 246,709 | 294,914 | 241,922 | 249,821 | 253,234 | 223,137 | 228,764 |
| D.1 | Compensation of employees | 143,576 | 156,756 | 162,071 | 166,985 | 168,969 | 171,446 | 176,567 | 162,613 | 165,459 |
| D.29 | Other taxes on production | 264 | 316 | 290 | 342 | 392 | 516 | 490 | 413 | 878 |
| D.39 | Other subsidies on production (-) | 5,770 | 4,064 | 8,953 | 5,803 | 4,140 | 16,156 | 15,718 | 9,218 | 9,491 |
| B.2 | Operating surplus | 78,290 | 83,646 | 93,301 | 133,390 | 76,701 | 94,015 | 91,895 | 69,329 | 71,918 |

| Production account | | E - Electricity, Gas and Water Supply | | | | | | | | |
|-------------------------------------|-------------------------------------|---------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 100,683 | 100,295 | 107,019 | 124,056 | 132,262 | 135,227 | 142,125 | 142,615 | 167,171 |
| P.2 | Intermediate consumption | 74,824 | 69,322 | 79,720 | 97,555 | 104,339 | 106,047 | 117,236 | 122,199 | 156,201 |
| B.1g | Value added, gross | 25,859 | 30,973 | 27,299 | 26,501 | 27,923 | 29,180 | 24,889 | 20,416 | 10,970 |
| K.1 | Consumption of fixed capital | 9,501 | 9,450 | 10,452 | 11,552 | 12,739 | 12,712 | 13,916 | 14,796 | 15,537 |
| B.1n | Value added, net | 16,358 | 21,523 | 16,847 | 14,949 | 15,184 | 16,468 | 10,973 | 5,620 | -4,567 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 16,358 | 21,523 | 16,847 | 14,949 | 15,184 | 16,468 | 10,973 | 5,620 | -4,567 |
| D.1 | Compensation of employees | 17,486 | 18,159 | 18,950 | 19,412 | 20,221 | 20,112 | 21,674 | 20,748 | 20,120 |
| D.29 | Other taxes on production | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| D.39 | Other subsidies on production (-) | 2,627 | 5,033 | 1,883 | 1,883 | 1,883 | 1,883 | 1,883 | 1,883 | 1,883 |
| B.2 | Operating surplus | 1,499 | 8,397 | -220 | -2,580 | -3,154 | -1,761 | -8,818 | -13,245 | -22,804 |

| Production account | | F - Construction | | | | | | | | |
|-------------------------------------|-------------------------------------|------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 114,548 | 110,777 | 108,667 | 108,576 | 121,607 | 127,624 | 130,642 | 135,339 | 145,378 |
| P.2 | Intermediate consumption | 53,555 | 51,114 | 50,104 | 49,347 | 54,478 | 57,675 | 58,007 | 60,856 | 65,985 |
| B.1g | Value added, gross | 60,993 | 59,663 | 58,563 | 59,229 | 67,129 | 69,949 | 72,635 | 74,483 | 79,393 |
| K.1 | Consumption of fixed capital | 4,156 | 4,300 | 4,275 | 4,713 | 5,349 | 5,193 | 5,141 | 5,237 | 5,304 |
| B.1n | Value added, net | 56,837 | 55,363 | 54,288 | 54,516 | 61,780 | 64,756 | 67,494 | 69,246 | 74,089 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 56,837 | 55,363 | 54,288 | 54,516 | 61,780 | 64,756 | 67,494 | 69,246 | 74,089 |
| D.1 | Compensation of employees | 29,107 | 28,578 | 27,760 | 28,463 | 32,428 | 35,257 | 36,772 | 38,819 | 40,690 |
| D.29 | Other taxes on production | 259 | 309 | 281 | 336 | 399 | 521 | 525 | 442 | 941 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 27,471 | 26,476 | 26,247 | 25,717 | 28,953 | 28,978 | 30,197 | 29,985 | 32,458 |

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

| Production account | | G - Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods | | | | | | | | |
|-------------------------------------|-----------------------------------|--|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 241,500 | 248,699 | 256,003 | 268,315 | 259,801 | 265,228 | 263,367 | 263,557 | 273,424 |
| P.2 | Intermediate consumption | 67,805 | 68,961 | 69,891 | 77,103 | 72,174 | 71,616 | 69,895 | 69,329 | 71,372 |
| B.1g | Value added, gross | 173,695 | 179,738 | 186,112 | 191,212 | 187,627 | 193,612 | 193,472 | 194,228 | 202,052 |
| K.1 | Consumption of fixed capital | 8,142 | 8,365 | 8,634 | 12,289 | 9,419 | 10,931 | 11,773 | 11,764 | 12,164 |
| B.1n | Value added, net | 165,553 | 171,373 | 177,478 | 178,923 | 178,208 | 182,681 | 181,699 | 182,464 | 189,888 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 165,553 | 171,373 | 177,478 | 178,923 | 178,208 | 182,681 | 181,699 | 182,464 | 189,888 |
| D.1 | Compensation of employees | 64,254 | 66,671 | 68,073 | 72,970 | 77,437 | 79,312 | 80,790 | 88,290 | 93,611 |
| D.29 | Other taxes on production | 931 | 1,087 | 1,010 | 1,375 | 1,638 | 1,878 | 1,875 | 2,035 | 3,195 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 100,368 | 103,615 | 108,395 | 104,578 | 99,133 | 101,491 | 99,034 | 92,139 | 93,082 |

| Production account | | H - Hotels and Restaurants | | | | | | | | |
|-------------------------------------|-----------------------------------|----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 191,314 | 208,719 | 220,596 | 227,880 | 232,580 | 236,741 | 243,168 | 235,813 | 235,113 |
| P.2 | Intermediate consumption | 103,399 | 108,532 | 114,861 | 120,115 | 125,593 | 126,631 | 132,983 | 128,419 | 128,205 |
| B.1g | Value added, gross | 87,915 | 100,187 | 105,735 | 107,765 | 106,987 | 110,110 | 110,185 | 107,394 | 106,908 |
| K.1 | Consumption of fixed capital | 15,519 | 16,492 | 17,164 | 18,700 | 17,760 | 18,563 | 19,939 | 20,821 | 20,853 |
| B.1n | Value added, net | 72,396 | 83,695 | 88,571 | 89,065 | 89,227 | 91,547 | 90,246 | 86,573 | 86,055 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 72,396 | 83,695 | 88,571 | 89,065 | 89,227 | 91,547 | 90,246 | 86,573 | 86,055 |
| D.1 | Compensation of employees | 51,657 | 53,791 | 56,312 | 58,201 | 58,652 | 57,864 | 63,680 | 60,295 | 60,553 |
| D.29 | Other taxes on production | 694 | 786 | 731 | 549 | 477 | 311 | 803 | 454 | 429 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 20,045 | 29,118 | 31,528 | 30,315 | 30,098 | 33,372 | 25,763 | 25,824 | 25,073 |

| Production account | | I - Transport, Storage and Communication | | | | | | | | |
|-------------------------------------|-----------------------------------|--|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 251,389 | 284,695 | 318,351 | 342,894 | 373,594 | 355,254 | 358,427 | 368,655 | 384,749 |
| P.2 | Intermediate consumption | 124,410 | 150,968 | 159,827 | 179,207 | 199,177 | 193,554 | 202,400 | 207,571 | 215,088 |
| B.1g | Value added, gross | 126,979 | 133,727 | 158,524 | 163,687 | 174,417 | 161,700 | 156,027 | 161,084 | 169,661 |
| K.1 | Consumption of fixed capital | 21,502 | 24,266 | 26,198 | 27,037 | 29,571 | 27,477 | 29,790 | 50,002 | 29,660 |
| B.1n | Value added, net | 105,477 | 109,461 | 132,326 | 136,650 | 144,846 | 134,223 | 126,237 | 111,082 | 140,001 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 105,477 | 109,461 | 132,326 | 136,650 | 144,846 | 134,223 | 126,237 | 111,082 | 140,001 |
| D.1 | Compensation of employees | 56,518 | 64,003 | 72,156 | 75,777 | 83,872 | 84,934 | 80,684 | 79,196 | 78,779 |
| D.29 | Other taxes on production | 334 | 806 | 984 | 1,476 | 1,772 | 1,969 | 2,011 | 1,904 | 2,071 |
| D.39 | Other subsidies on production (-) | 1,551 | 1,160 | 2,288 | 1,337 | 5,627 | 9,863 | 9,351 | 9,218 | 10,732 |
| B.2 | Operating surplus | 50,176 | 45,812 | 61,474 | 60,734 | 64,829 | 57,183 | 52,893 | 39,200 | 69,883 |

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

| <u>Production account</u> | | J - Financial Intermediation | | | | | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ESA 95 | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| Code | | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 99,055 | 99,538 | 93,017 | 138,469 | 131,585 | 124,199 | 134,402 | 142,350 | 167,070 |
| P.2 | Intermediate consumption | 36,401 | 33,987 | 36,479 | 53,168 | 43,160 | 41,527 | 56,185 | 86,696 | 92,791 |
| B.1g | Value added, gross | 62,654 | 65,551 | 56,538 | 85,301 | 88,425 | 82,672 | 78,217 | 55,654 | 74,279 |
| K.1 | Consumption of fixed capital | 5,476 | 6,299 | 7,045 | 8,044 | 8,788 | 9,014 | 7,525 | 7,994 | 7,366 |
| B.1n | Value added, net | 57,178 | 59,252 | 49,493 | 77,257 | 79,637 | 73,658 | 70,692 | 47,660 | 66,913 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 57,178 | 59,252 | 49,493 | 77,257 | 79,637 | 73,658 | 70,692 | 47,660 | 66,913 |
| D.1 | Compensation of employees | 34,744 | 36,055 | 41,667 | 47,256 | 48,426 | 48,306 | 51,506 | 53,580 | 57,119 |
| D.29 | Other taxes on production | 16 | 19 | 16 | 22 | 25 | 30 | 31 | 26 | 57 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 22,418 | 23,178 | 7,810 | 29,979 | 31,186 | 25,322 | 19,155 | -5,946 | 9,737 |

| <u>Production account</u> | | K - Real Estate, Renting and Business Activities | | | | | | | | |
|-------------------------------------|-------------------------------------|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ESA 95 | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| Code | | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 195,216 | 204,971 | 214,060 | 226,832 | 241,192 | 262,478 | 287,466 | 308,921 | 311,721 |
| P.2 | Intermediate consumption | 45,271 | 47,097 | 49,884 | 53,656 | 62,883 | 68,605 | 78,559 | 88,875 | 90,274 |
| B.1g | Value added, gross | 149,945 | 157,874 | 164,176 | 173,176 | 178,309 | 193,873 | 208,907 | 220,046 | 221,447 |
| K.1 | Consumption of fixed capital | 38,815 | 39,999 | 41,039 | 42,700 | 46,280 | 48,944 | 50,286 | 51,026 | 51,177 |
| B.1n | Value added, net | 111,130 | 117,875 | 123,137 | 130,476 | 132,029 | 144,929 | 158,621 | 169,020 | 170,270 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 111,130 | 117,875 | 123,137 | 130,476 | 132,029 | 144,929 | 158,621 | 169,020 | 170,270 |
| D.1 | Compensation of employees | 23,737 | 25,233 | 27,098 | 30,455 | 33,490 | 39,168 | 43,236 | 47,393 | 48,572 |
| D.29 | Other taxes on production | 434 | 518 | 471 | 562 | 682 | 889 | 1,010 | 853 | 1,816 |
| D.39 | Other subsidies on production (-) | 2,715 | 745 | 797 | 714 | 644 | 477 | 346 | 414 | 362 |
| B.2 | Operating surplus | 89,674 | 92,869 | 96,365 | 100,173 | 98,501 | 105,349 | 114,721 | 121,188 | 120,244 |

| <u>Production account</u> | | L - Public Administration and Defence; Compulsory Social Security | | | | | | | | |
|-------------------------------------|-------------------------------------|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ESA 95 | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| Code | | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 124,039 | 126,592 | 130,508 | 145,266 | 155,755 | 168,414 | 178,687 | 187,138 | 187,966 |
| P.2 | Intermediate consumption | 28,656 | 28,440 | 31,757 | 42,337 | 39,285 | 49,311 | 52,370 | 57,671 | 57,328 |
| B.1g | Value added, gross | 95,383 | 98,152 | 98,751 | 102,929 | 116,470 | 119,103 | 126,317 | 129,467 | 130,638 |
| K.1 | Consumption of fixed capital | 16,135 | 17,591 | 18,215 | 18,676 | 18,946 | 20,539 | 22,153 | 23,643 | 23,910 |
| B.1n | Value added, net | 79,248 | 80,561 | 80,536 | 84,253 | 97,524 | 98,564 | 104,164 | 105,824 | 106,728 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 79,248 | 80,561 | 80,536 | 84,253 | 97,524 | 98,564 | 104,164 | 105,824 | 106,728 |
| D.1 | Compensation of employees | 79,248 | 80,561 | 80,536 | 84,253 | 97,524 | 98,564 | 104,164 | 105,824 | 106,728 |
| D.29 | Other taxes on production | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

| Production account | | M - Education | | | | | | | | |
|-------------------------------------|-------------------------------------|---------------|--------|--------|---------|---------|---------|---------|---------|---------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 91,346 | 94,578 | 99,038 | 100,359 | 116,264 | 123,361 | 131,655 | 138,257 | 141,432 |
| P.2 | Intermediate consumption | 17,245 | 16,605 | 16,898 | 15,188 | 18,612 | 17,803 | 19,776 | 21,114 | 20,337 |
| B.1g | Value added, gross | 74,101 | 77,973 | 82,140 | 85,171 | 97,652 | 105,557 | 111,879 | 117,143 | 121,095 |
| K.1 | Consumption of fixed capital | 9,587 | 10,875 | 11,619 | 11,683 | 13,310 | 12,765 | 14,809 | 16,039 | 16,595 |
| B.1n | Value added, net | 64,514 | 67,098 | 70,521 | 73,488 | 84,342 | 92,792 | 97,070 | 101,104 | 104,500 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 64,514 | 67,098 | 70,521 | 73,488 | 84,342 | 92,792 | 97,070 | 101,104 | 104,500 |
| D.1 | Compensation of employees | 60,793 | 62,745 | 65,203 | 67,187 | 78,701 | 85,089 | 90,329 | 94,810 | 97,783 |
| D.29 | Other taxes on production | 79 | 94 | 85 | 102 | 81 | 107 | 162 | 137 | 292 |
| D.39 | Other subsidies on production (-) | 140 | 86 | 86 | 85 | 91 | 92 | 82 | 74 | 76 |
| B.2 | Operating surplus | 3,782 | 4,345 | 5,319 | 6,284 | 5,651 | 7,688 | 6,661 | 6,231 | 6,501 |

| Production account | | N - Health and Social Work | | | | | | | | |
|-------------------------------------|-------------------------------------|----------------------------|--------|--------|---------|---------|---------|---------|---------|---------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 84,455 | 89,922 | 92,703 | 101,680 | 104,607 | 110,448 | 118,844 | 132,432 | 136,962 |
| P.2 | Intermediate consumption | 23,008 | 22,323 | 21,742 | 26,964 | 22,297 | 21,534 | 23,906 | 30,032 | 31,339 |
| B.1g | Value added, gross | 61,447 | 67,599 | 70,961 | 74,716 | 82,310 | 88,914 | 94,938 | 102,400 | 105,623 |
| K.1 | Consumption of fixed capital | 10,984 | 12,360 | 12,988 | 13,517 | 12,389 | 14,252 | 15,673 | 17,323 | 18,425 |
| B.1n | Value added, net | 50,463 | 55,239 | 57,973 | 61,199 | 69,921 | 74,662 | 79,265 | 85,077 | 87,198 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 50,463 | 55,239 | 57,973 | 61,199 | 69,921 | 74,662 | 79,265 | 85,077 | 87,198 |
| D.1 | Compensation of employees | 48,122 | 51,961 | 53,979 | 56,600 | 65,083 | 69,318 | 73,099 | 78,124 | 79,835 |
| D.29 | Other taxes on production | 82 | 98 | 89 | 107 | 97 | 130 | 159 | 135 | 287 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 2,259 | 3,180 | 3,905 | 4,492 | 4,741 | 5,214 | 6,007 | 6,818 | 7,076 |

| Production account | | O - Other Community, Social and Personal Service Activities* | | | | | | | | |
|-------------------------------------|-------------------------------------|--|--------|--------|--------|---------|---------|---------|---------|---------|
| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 83,150 | 89,545 | 93,072 | 91,835 | 106,466 | 118,519 | 128,900 | 137,951 | 159,498 |
| P.2 | Intermediate consumption | 26,277 | 28,920 | 27,169 | 28,957 | 36,697 | 39,077 | 44,602 | 51,906 | 61,846 |
| B.1g | Value added, gross | 56,873 | 60,625 | 65,904 | 62,878 | 69,769 | 79,442 | 84,298 | 86,045 | 97,652 |
| K.1 | Consumption of fixed capital | 5,326 | 6,092 | 6,547 | 6,806 | 8,099 | 9,135 | 7,961 | 7,059 | 7,678 |
| B.1n | Value added, net | 51,547 | 54,533 | 59,357 | 56,073 | 61,670 | 70,307 | 76,337 | 78,986 | 89,974 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 51,547 | 54,533 | 59,357 | 56,073 | 61,670 | 70,307 | 76,337 | 78,986 | 89,974 |
| D.1 | Compensation of employees | 27,763 | 29,586 | 31,322 | 31,254 | 34,329 | 35,785 | 37,548 | 38,054 | 37,454 |
| D.29 | Other taxes on production | 242 | 289 | 763 | 313 | 336 | 437 | 586 | 8,496 | 1,073 |
| D.39 | Other subsidies on production (-) | 22 | 17 | 11 | 2 | 2 | 0 | 0 | 0 | 963 |
| B.2 | Operating surplus | 23,565 | 24,675 | 27,283 | 24,508 | 27,007 | 34,085 | 38,203 | 32,435 | 52,410 |

*Including Priv *Including Private Households with Employed Persons [NACE P]

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

| | | Total Economy | | | | | | | | |
|-------------------------------------|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Production account | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 2,505,746 | 2,720,846 | 2,861,039 | 3,264,919 | 3,144,842 | 3,196,564 | 3,314,389 | 3,365,048 | 3,448,866 |
| P.2 | Intermediate consumption | 1,234,501 | 1,366,124 | 1,451,041 | 1,746,499 | 1,602,052 | 1,608,543 | 1,692,754 | 1,767,823 | 1,790,719 |
| B.1g | Value added, gross | 1,271,245 | 1,354,722 | 1,409,998 | 1,518,420 | 1,542,790 | 1,588,020 | 1,621,634 | 1,597,224 | 1,658,147 |
| K.1 | Consumption of fixed capital | 188,887 | 204,699 | 216,727 | 232,773 | 248,194 | 253,647 | 263,752 | 291,135 | 277,517 |
| B.1n | Value added, net | 1,082,358 | 1,150,023 | 1,193,271 | 1,285,647 | 1,294,596 | 1,334,373 | 1,357,883 | 1,306,089 | 1,380,630 |
| Generation of income account | | | | | | | | | | |
| B.1n | Value added, net | 1,082,358 | 1,150,023 | 1,193,271 | 1,285,647 | 1,294,596 | 1,334,373 | 1,357,883 | 1,306,089 | 1,380,630 |
| D.1 | Compensation of employees | 646,875 | 685,066 | 715,403 | 748,889 | 810,882 | 837,018 | 872,451 | 881,429 | 901,379 |
| D.29 | Other taxes on production | 3,646 | 4,692 | 5,057 | 5,587 | 6,328 | 7,365 | 8,196 | 15,354 | 12,020 |
| D.39 | Other subsidies on production (-) | 13,199 | 11,488 | 12,484 | 10,260 | 12,774 | 29,383 | 29,832 | 23,231 | 26,462 |
| B.2 | Operating surplus | 445,036 | 471,753 | 485,295 | 541,430 | 490,160 | 519,373 | 507,068 | 432,537 | 493,693 |
| Gross Domestic Product | | | | | | | | | | |
| ESA 95 | Code | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
| | | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| B.1g | Value added, gross (at basic prices) | 1,271,245 | 1,354,722 | 1,409,998 | 1,518,420 | 1,542,790 | 1,588,020 | 1,621,634 | 1,597,224 | 1,658,147 |
| D.21 | add Taxes on Products | 170,205 | 164,668 | 188,114 | 208,846 | 223,468 | 242,511 | 234,686 | 263,888 | 288,530 |
| D.31 | less Subsidies on Products | 19,996 | 20,848 | 17,055 | 13,803 | 15,722 | 9,293 | 11,193 | 13,674 | 13,436 |
| B.1*g | GDP at market prices | 1,421,454 | 1,498,542 | 1,581,057 | 1,713,463 | 1,750,536 | 1,821,238 | 1,845,127 | 1,847,438 | 1,933,241 |
| Rate of Growth | | | 5.42% | 5.51% | 8.37% | 2.16% | 4.04% | 1.31% | 0.13% | 4.64% |

Table 4. Sectoral Quarterly GDP according to NACE A17 Classification ...

| Production account | | A - Agriculture, Hunting and Forestry | | | | | | | | |
|-------------------------------------|-------------------------------------|---------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 16,109 | 15,702 | 15,363 | 17,126 | 17,151 | 17,381 | 17,695 | 14,973 | 15,056 |
| P.2 | Intermediate consumption | 7,384 | 6,840 | 6,782 | 7,869 | 7,632 | 8,311 | 8,073 | 6,605 | 6,758 |
| B.1g | Value added, gross | 8,725 | 8,862 | 8,581 | 9,257 | 9,519 | 9,070 | 9,622 | 8,368 | 8,298 |
| K.1 | Consumption of fixed capital | 803 | 899 | 890 | 837 | 881 | 699 | 881 | 894 | 870 |
| B.1n | Value added, net | 7,922 | 7,963 | 7,691 | 8,420 | 8,638 | 8,371 | 8,741 | 7,474 | 7,428 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 7,922 | 7,963 | 7,691 | 8,420 | 8,638 | 8,371 | 8,741 | 7,474 | 7,428 |
| D.1 | Compensation of employees | 2,536 | 2,878 | 2,793 | 2,594 | 2,853 | 2,036 | 2,647 | 2,958 | 2,587 |
| D.29 | Other taxes on production | 86 | 182 | 176 | 85 | 273 | 148 | 173 | 79 | 218 |
| D.39 | Other subsidies on production (-) | 1,021 | 1,277 | 823 | 648 | 524 | 329 | 608 | 423 | 543 |
| B.2 | Operating surplus | 6,321 | 6,180 | 5,545 | 6,389 | 6,036 | 6,516 | 6,529 | 4,860 | 5,166 |

| Production account | | B - Fishing | | | | | | | | |
|-------------------------------------|-------------------------------------|-------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 1,555 | 1,139 | 6,921 | 3,545 | 3,980 | 2,962 | 3,704 | 5,935 | 2,246 |
| P.2 | Intermediate consumption | 1,087 | 700 | 4,156 | 2,364 | 2,635 | 1,889 | 2,516 | 4,392 | 1,313 |
| B.1g | Value added, gross | 468 | 439 | 2,765 | 1,181 | 1,345 | 1,073 | 1,188 | 1,543 | 933 |
| K.1 | Consumption of fixed capital | 317 | 333 | 345 | 317 | 333 | 311 | 333 | 312 | 333 |
| B.1n | Value added, net | 151 | 106 | 2,420 | 864 | 1,012 | 762 | 855 | 1,231 | 600 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 151 | 106 | 2,420 | 864 | 1,012 | 762 | 855 | 1,231 | 600 |
| D.1 | Compensation of employees | 246 | 265 | 311 | 488 | 558 | 480 | 507 | 518 | 471 |
| D.29 | Other taxes on production | 11 | 24 | 23 | 11 | 36 | 19 | 23 | 10 | 29 |
| D.39 | Other subsidies on production (-) | 1 | 2 | 1 | 0 | 0 | 2 | 0 | 0 | 1 |
| B.2 | Operating surplus | -105 | -181 | 2,087 | 365 | 418 | 265 | 325 | 703 | 101 |

| Production account | | C - Mining and Quarrying | | | | | | | | |
|-------------------------------------|-------------------------------------|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 2,756 | 3,162 | 3,038 | 2,705 | 3,412 | 2,630 | 2,604 | 3,331 | 3,085 |
| P.2 | Intermediate consumption | 1,394 | 1,673 | 1,510 | 1,353 | 1,840 | 1,349 | 1,286 | 1,876 | 1,631 |
| B.1g | Value added, gross | 1,362 | 1,489 | 1,528 | 1,352 | 1,572 | 1,281 | 1,318 | 1,455 | 1,454 |
| K.1 | Consumption of fixed capital | 88 | 89 | 95 | 90 | 89 | 87 | 88 | 85 | 91 |
| B.1n | Value added, net | 1,274 | 1,400 | 1,433 | 1,262 | 1,483 | 1,194 | 1,230 | 1,370 | 1,363 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 1,274 | 1,400 | 1,433 | 1,262 | 1,483 | 1,194 | 1,230 | 1,370 | 1,363 |
| D.1 | Compensation of employees | 474 | 476 | 499 | 459 | 476 | 441 | 477 | 452 | 480 |
| D.29 | Other taxes on production | 2 | 5 | 5 | 2 | 7 | 4 | 5 | 2 | 6 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 798 | 919 | 929 | 801 | 1,000 | 749 | 748 | 916 | 877 |

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

| Production account | | D - Manufacturing | | | | | | | | |
|-------------------------------------|-------------------------------------|-------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 273,687 | 240,068 | 267,272 | 267,815 | 265,991 | 273,684 | 267,142 | 265,826 | 276,245 |
| P.2 | Intermediate consumption | 201,106 | 172,488 | 197,554 | 198,780 | 191,776 | 203,121 | 192,229 | 194,278 | 200,561 |
| B.1g | Value added, gross | 72,581 | 67,580 | 69,718 | 69,035 | 74,215 | 70,563 | 74,913 | 71,548 | 75,684 |
| K.1 | Consumption of fixed capital | 15,450 | 14,396 | 15,358 | 14,926 | 16,224 | 15,361 | 16,361 | 14,854 | 16,647 |
| B.1n | Value added, net | 57,131 | 53,184 | 54,360 | 54,109 | 57,991 | 55,202 | 58,552 | 56,694 | 59,037 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 57,131 | 53,184 | 54,360 | 54,109 | 57,991 | 55,202 | 58,552 | 56,694 | 59,037 |
| D.1 | Compensation of employees | 40,832 | 41,074 | 41,195 | 40,283 | 41,872 | 40,186 | 41,688 | 41,312 | 40,825 |
| D.29 | Other taxes on production | 88 | 188 | 182 | 88 | 283 | 154 | 181 | 83 | 226 |
| D.39 | Other subsidies on production (-) | 1,638 | 2,224 | 2,186 | 2,687 | 1,940 | 2,199 | 1,995 | 2,694 | 3,332 |
| B.2 | Operating surplus | 17,849 | 14,146 | 15,169 | 16,425 | 17,776 | 17,061 | 18,678 | 17,993 | 21,318 |

| Production account | | E - Electricity, Gas and Water Supply | | | | | | | | |
|-------------------------------------|-------------------------------------|---------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 35,156 | 40,654 | 50,720 | 32,478 | 37,538 | 36,853 | 45,381 | 38,128 | 43,598 |
| P.2 | Intermediate consumption | 25,844 | 35,160 | 46,586 | 26,698 | 34,764 | 34,532 | 41,823 | 35,126 | 44,454 |
| B.1g | Value added, gross | 9,312 | 5,494 | 4,134 | 5,780 | 2,774 | 2,321 | 3,558 | 3,002 | -856 |
| K.1 | Consumption of fixed capital | 4,982 | 4,005 | 3,883 | 2,307 | 3,918 | 3,595 | 3,728 | 3,912 | 3,886 |
| B.1n | Value added, net | 4,330 | 1,489 | 251 | 3,473 | -1,144 | -1,274 | -170 | -910 | -4,742 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 4,330 | 1,489 | 251 | 3,473 | -1,144 | -1,274 | -170 | -910 | -4,742 |
| D.1 | Compensation of employees | 5,255 | 5,089 | 4,794 | 5,186 | 5,059 | 5,157 | 4,928 | 5,150 | 5,044 |
| D.29 | Other taxes on production | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 1,883 | 1,883 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | -925 | -3,600 | -4,543 | 170 | -4,320 | -6,431 | -5,098 | -6,060 | -9,786 |

| Production account | | F - Construction | | | | | | | | |
|-------------------------------------|-------------------------------------|------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 33,684 | 35,658 | 38,267 | 33,401 | 35,793 | 34,055 | 36,100 | 34,199 | 37,827 |
| P.2 | Intermediate consumption | 14,892 | 16,087 | 17,386 | 15,165 | 16,124 | 15,353 | 16,364 | 15,446 | 17,410 |
| B.1g | Value added, gross | 18,792 | 19,571 | 20,881 | 18,236 | 19,669 | 18,702 | 19,736 | 18,753 | 20,417 |
| K.1 | Consumption of fixed capital | 1,354 | 1,331 | 1,327 | 1,284 | 1,314 | 1,321 | 1,328 | 1,278 | 1,331 |
| B.1n | Value added, net | 17,438 | 18,240 | 19,554 | 16,952 | 18,355 | 17,381 | 18,408 | 17,475 | 19,086 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 17,438 | 18,240 | 19,554 | 16,952 | 18,355 | 17,381 | 18,408 | 17,475 | 19,086 |
| D.1 | Compensation of employees | 9,920 | 10,159 | 10,690 | 9,613 | 10,135 | 9,728 | 10,117 | 9,558 | 10,279 |
| D.29 | Other taxes on production | 95 | 202 | 196 | 95 | 304 | 164 | 192 | 88 | 243 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 7,423 | 7,879 | 8,668 | 7,244 | 7,916 | 7,489 | 8,099 | 7,829 | 8,564 |

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

| Production account | | G - Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Households Goods | | | | | | | | |
|-------------------------------------|-------------------------------------|---|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 61,481 | 61,808 | 64,126 | 66,862 | 70,058 | 67,222 | 68,663 | 67,992 | 72,895 |
| P.2 | Intermediate consumption | 16,606 | 16,279 | 16,881 | 17,205 | 18,044 | 17,572 | 17,847 | 17,945 | 19,203 |
| B.1g | Value added, gross | 44,875 | 45,529 | 47,245 | 49,657 | 52,014 | 49,650 | 50,816 | 50,047 | 53,692 |
| K.1 | Consumption of fixed capital | 2,810 | 2,826 | 3,088 | 2,927 | 3,111 | 2,988 | 2,987 | 3,039 | 3,240 |
| B.1n | Value added, net | 42,065 | 42,703 | 44,157 | 46,730 | 48,903 | 46,662 | 47,829 | 47,008 | 50,452 |
| Generation of income account | | | | | | | | | | |
| B.1n | Value added, net | 42,065 | 42,703 | 44,157 | 46,730 | 48,903 | 46,662 | 47,829 | 47,008 | 50,452 |
| D.1 | Compensation of employees | 21,640 | 23,104 | 23,194 | 21,946 | 23,313 | 22,274 | 23,207 | 22,430 | 23,987 |
| D.29 | Other taxes on production | 368 | 666 | 649 | 516 | 1,003 | 763 | 708 | 388 | 818 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 20,057 | 18,933 | 20,314 | 24,268 | 24,587 | 23,625 | 23,914 | 24,190 | 25,647 |

| Production account | | H - Hotels and Restaurants | | | | | | | | |
|-------------------------------------|-------------------------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 36,768 | 35,241 | 34,559 | 58,391 | 58,757 | 89,239 | 89,073 | 51,415 | 52,042 |
| P.2 | Intermediate consumption | 20,265 | 19,656 | 19,116 | 31,521 | 31,755 | 48,332 | 48,022 | 28,301 | 28,772 |
| B.1g | Value added, gross | 16,503 | 15,585 | 15,443 | 26,870 | 27,002 | 40,907 | 41,051 | 23,114 | 23,270 |
| K.1 | Consumption of fixed capital | 3,191 | 3,087 | 3,001 | 5,072 | 5,180 | 8,080 | 8,074 | 4,478 | 4,512 |
| B.1n | Value added, net | 13,312 | 12,498 | 12,442 | 21,798 | 21,822 | 32,827 | 32,977 | 18,636 | 18,758 |
| Generation of income account | | | | | | | | | | |
| B.1n | Value added, net | 13,312 | 12,498 | 12,442 | 21,798 | 21,822 | 32,827 | 32,977 | 18,636 | 18,758 |
| D.1 | Compensation of employees | 14,226 | 14,051 | 15,482 | 15,674 | 15,068 | 15,742 | 16,026 | 14,653 | 15,408 |
| D.29 | Other taxes on production | 0 | 0 | 183 | 195 | 83 | 161 | 196 | 98 | 150 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | -914 | -1,553 | -3,223 | 5,929 | 6,671 | 16,924 | 16,755 | 3,885 | 3,200 |

| Production account | | I - Transport, Storage and Communication | | | | | | | | |
|-------------------------------------|-------------------------------------|--|--------|--------|--------|--------|---------|---------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 75,479 | 78,806 | 79,969 | 97,443 | 97,716 | 108,465 | 116,591 | 87,268 | 91,636 |
| P.2 | Intermediate consumption | 41,255 | 42,995 | 43,277 | 56,791 | 55,222 | 62,011 | 66,756 | 47,515 | 50,114 |
| B.1g | Value added, gross | 34,224 | 35,811 | 36,692 | 40,652 | 42,494 | 46,454 | 49,835 | 39,753 | 41,522 |
| K.1 | Consumption of fixed capital | 11,321 | 6,844 | 7,067 | 12,483 | 7,255 | 13,188 | 8,173 | 13,010 | 7,388 |
| B.1n | Value added, net | 22,903 | 28,967 | 29,625 | 28,169 | 35,239 | 33,266 | 41,662 | 26,743 | 34,134 |
| Generation of income account | | | | | | | | | | |
| B.1n | Value added, net | 22,903 | 28,967 | 29,625 | 28,169 | 35,239 | 33,266 | 41,662 | 26,743 | 34,134 |
| D.1 | Compensation of employees | 19,124 | 18,686 | 20,998 | 20,892 | 19,598 | 19,689 | 20,629 | 19,491 | 19,866 |
| D.29 | Other taxes on production | 134 | 458 | 538 | 60 | 642 | 800 | 488 | 910 | 483 |
| D.39 | Other subsidies on production (-) | 641 | 998 | 346 | 3,799 | 4,446 | 533 | 650 | 4,245 | 4,638 |
| B.2 | Operating surplus | 4,286 | 10,821 | 8,435 | 11,016 | 19,445 | 13,310 | 21,195 | 10,587 | 18,423 |

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

| <u>Production account</u> | | J - Financial Intermediation | | | | | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 33,177 | 33,720 | 41,646 | 33,916 | 45,618 | 36,901 | 43,767 | 38,356 | 43,965 |
| P.2 | Intermediate consumption | 23,038 | 19,746 | 21,309 | 18,465 | 25,577 | 22,706 | 25,920 | 22,487 | 21,548 |
| B.1g | Value added, gross | 10,139 | 13,974 | 20,337 | 15,451 | 20,041 | 14,195 | 17,847 | 15,869 | 22,417 |
| K.1 | Consumption of fixed capital | 1,856 | 1,847 | 2,015 | 1,807 | 1,937 | 1,972 | 1,312 | 2,359 | 2,270 |
| B.1n | Value added, net | 8,283 | 12,127 | 18,322 | 13,644 | 18,104 | 12,223 | 16,535 | 13,510 | 20,147 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 8,283 | 12,127 | 18,322 | 13,644 | 18,104 | 12,223 | 16,535 | 13,510 | 20,147 |
| D.1 | Compensation of employees | 12,503 | 13,690 | 14,836 | 12,782 | 14,196 | 14,214 | 14,333 | 14,081 | 14,900 |
| D.29 | Other taxes on production | 6 | 12 | 12 | 6 | 18 | 9 | 12 | 5 | 15 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | -4,226 | -1,575 | 3,474 | 856 | 3,890 | -2,000 | 2,190 | -576 | 5,232 |

| <u>Production account</u> | | K - Real Estate, Renting and Business Activities | | | | | | | | |
|-------------------------------------|-------------------------------------|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 72,489 | 73,686 | 77,612 | 79,288 | 79,384 | 80,612 | 81,426 | 76,532 | 77,225 |
| P.2 | Intermediate consumption | 19,624 | 20,224 | 22,694 | 23,676 | 23,048 | 23,808 | 24,425 | 21,767 | 22,577 |
| B.1g | Value added, gross | 52,865 | 53,462 | 54,918 | 55,612 | 56,336 | 56,804 | 57,001 | 54,765 | 54,648 |
| K.1 | Consumption of fixed capital | 12,525 | 12,564 | 12,974 | 12,889 | 12,876 | 12,900 | 12,957 | 12,712 | 12,780 |
| B.1n | Value added, net | 40,340 | 40,898 | 41,944 | 42,723 | 43,460 | 43,904 | 44,044 | 42,053 | 41,868 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 40,340 | 40,898 | 41,944 | 42,723 | 43,460 | 43,904 | 44,044 | 42,053 | 41,868 |
| D.1 | Compensation of employees | 11,426 | 11,755 | 12,110 | 11,806 | 12,322 | 12,313 | 12,593 | 11,848 | 11,902 |
| D.29 | Other taxes on production | 184 | 390 | 377 | 182 | 586 | 317 | 371 | 170 | 469 |
| D.39 | Other subsidies on production (-) | 0 | 97 | 0 | 131 | 27 | 193 | 116 | 90 | 122 |
| B.2 | Operating surplus | 28,730 | 28,850 | 29,457 | 30,866 | 30,579 | 31,467 | 31,196 | 30,125 | 29,619 |

| <u>Production account</u> | | L - Public Administration and Defence; Compulsory Social Security | | | | | | | | |
|-------------------------------------|-------------------------------------|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 45,507 | 44,276 | 50,808 | 45,298 | 48,615 | 45,601 | 46,454 | 50,732 | 48,621 |
| P.2 | Intermediate consumption | 13,755 | 12,377 | 17,083 | 13,541 | 15,542 | 12,728 | 14,103 | 17,647 | 15,306 |
| B.1g | Value added, gross | 31,752 | 31,899 | 33,725 | 31,757 | 33,073 | 32,873 | 32,351 | 33,085 | 33,315 |
| K.1 | Consumption of fixed capital | 5,702 | 5,895 | 6,528 | 5,911 | 5,982 | 6,145 | 5,994 | 5,885 | 6,039 |
| B.1n | Value added, net | 26,050 | 26,004 | 27,197 | 25,846 | 27,091 | 26,728 | 26,357 | 27,200 | 27,276 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 26,050 | 26,004 | 27,197 | 25,846 | 27,091 | 26,728 | 26,357 | 27,200 | 27,276 |
| D.1 | Compensation of employees | 26,050 | 26,004 | 27,197 | 25,846 | 27,091 | 26,728 | 26,357 | 27,200 | 27,276 |
| D.29 | Other taxes on production | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

| <u>Production account</u> | | M - Education | | | | | | | | |
|-------------------------------------|-------------------------------------|---------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 33,771 | 33,372 | 34,342 | 33,846 | 35,718 | 37,568 | 39,026 | 33,072 | 33,316 |
| P.2 | Intermediate consumption | 5,304 | 4,770 | 4,562 | 4,970 | 5,085 | 5,833 | 6,031 | 5,007 | 4,451 |
| B.1g | Value added, gross | 28,467 | 28,602 | 29,780 | 28,876 | 30,633 | 31,735 | 32,995 | 28,065 | 28,865 |
| K.1 | Consumption of fixed capital | 4,033 | 4,187 | 4,135 | 3,972 | 4,205 | 4,111 | 4,275 | 3,923 | 3,928 |
| B.1n | Value added, net | 24,434 | 24,415 | 25,645 | 24,904 | 26,428 | 27,624 | 28,720 | 24,142 | 24,937 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 24,434 | 24,415 | 25,645 | 24,904 | 26,428 | 27,624 | 28,720 | 24,142 | 24,937 |
| D.1 | Compensation of employees | 23,903 | 24,055 | 25,394 | 23,295 | 24,516 | 23,311 | 24,058 | 24,301 | 25,154 |
| D.29 | Other taxes on production | 30 | 63 | 61 | 29 | 94 | 51 | 60 | 27 | 75 |
| D.39 | Other subsidies on production (-) | 20 | 19 | 19 | 20 | 19 | 17 | 19 | 17 | 19 |
| B.2 | Operating surplus | 521 | 316 | 209 | 1,600 | 1,837 | 4,279 | 4,621 | -169 | -273 |

| <u>Production account</u> | | N - Health and Social Work | | | | | | | | |
|-------------------------------------|-------------------------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 33,309 | 32,997 | 37,311 | 32,972 | 33,493 | 32,104 | 34,599 | 34,047 | 35,873 |
| P.2 | Intermediate consumption | 7,651 | 6,676 | 9,485 | 7,710 | 6,901 | 6,725 | 7,977 | 7,945 | 9,784 |
| B.1g | Value added, gross | 25,658 | 26,321 | 27,826 | 25,262 | 26,592 | 25,379 | 26,622 | 26,102 | 26,089 |
| K.1 | Consumption of fixed capital | 4,269 | 4,576 | 4,793 | 4,326 | 4,578 | 4,332 | 4,641 | 4,396 | 4,630 |
| B.1n | Value added, net | 21,389 | 21,745 | 23,033 | 20,936 | 22,014 | 21,047 | 21,981 | 21,706 | 21,459 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 21,389 | 21,745 | 23,033 | 20,936 | 22,014 | 21,047 | 21,981 | 21,706 | 21,459 |
| D.1 | Compensation of employees | 19,704 | 19,900 | 21,079 | 19,209 | 20,187 | 19,298 | 20,096 | 19,913 | 19,652 |
| D.29 | Other taxes on production | 29 | 61 | 60 | 29 | 93 | 50 | 59 | 27 | 74 |
| D.39 | Other subsidies on production (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B.2 | Operating surplus | 1,656 | 1,784 | 1,894 | 1,698 | 1,734 | 1,699 | 1,826 | 1,766 | 1,733 |

| <u>Production account</u> | | O - Other Community, Social and Personal Service Activities* | | | | | | | | |
|-------------------------------------|-------------------------------------|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 34,189 | 35,696 | 35,989 | 36,070 | 37,470 | 35,054 | 39,783 | 32,638 | 46,548 |
| P.2 | Intermediate consumption | 12,641 | 13,372 | 12,953 | 14,012 | 14,141 | 13,148 | 14,884 | 12,104 | 19,450 |
| B.1g | Value added, gross | 21,548 | 22,324 | 23,037 | 22,058 | 23,329 | 21,906 | 24,899 | 20,534 | 27,098 |
| K.1 | Consumption of fixed capital | 1,729 | 1,801 | 1,783 | 1,832 | 1,787 | 1,786 | 1,994 | 1,712 | 2,097 |
| B.1n | Value added, net | 19,818 | 20,524 | 21,254 | 20,225 | 21,542 | 20,120 | 22,906 | 18,822 | 25,002 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 19,818 | 20,524 | 21,254 | 20,225 | 21,542 | 20,120 | 22,906 | 18,822 | 25,002 |
| D.1 | Compensation of employees | 9,572 | 9,415 | 9,253 | 9,709 | 9,472 | 9,331 | 9,223 | 9,443 | 9,345 |
| D.29 | Other taxes on production | 5,106 | 247 | 239 | 107 | 340 | 3,184 | 215 | 99 | 271 |
| D.39 | Other subsidies on production (-) | 0 | 360 | 263 | 0 | 117 | 0 | 243 | 0 | 243 |
| B.2 | Operating surplus | 5,140 | 11,222 | 12,025 | 10,409 | 11,848 | 7,606 | 13,711 | 9,280 | 15,629 |

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

| Production account | | Total Economy | | | | | | | | |
|-------------------------------------|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| ESA 95 | Code | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| P.1 | Output | 789,117 | 765,985 | 837,943 | 841,156 | 870,694 | 900,331 | 932,008 | 834,444 | 880,178 |
| P.2 | Intermediate consumption | 411,846 | 389,044 | 441,336 | 440,120 | 450,087 | 477,416 | 488,258 | 438,441 | 463,331 |
| B.1g | Value added, gross | 377,271 | 376,942 | 396,608 | 401,036 | 420,608 | 422,915 | 443,751 | 396,002 | 416,847 |
| K.1 | Consumption of fixed capital | 70,430 | 64,680 | 67,282 | 70,980 | 69,670 | 76,876 | 73,126 | 72,849 | 70,042 |
| B.1n | Value added, net | 306,841 | 312,262 | 329,326 | 330,055 | 350,938 | 346,039 | 370,625 | 323,154 | 346,805 |
| <u>Generation of income account</u> | | | | | | | | | | |
| B.1n | Value added, net | 306,841 | 312,262 | 329,326 | 330,055 | 350,938 | 346,039 | 370,625 | 323,154 | 346,805 |
| D.1 | Compensation of employees | 217,411 | 220,601 | 229,825 | 219,782 | 226,716 | 220,929 | 226,887 | 223,308 | 227,176 |
| D.29 | Other taxes on production | 6,139 | 2,498 | 2,701 | 1,405 | 3,762 | 5,824 | 2,683 | 1,986 | 3,077 |
| D.39 | Other subsidies on production (-) | 3,321 | 4,977 | 3,638 | 9,168 | 8,956 | 3,273 | 3,631 | 7,469 | 8,898 |
| B.2 | Operating surplus | 86,612 | 94,141 | 100,439 | 118,036 | 129,416 | 122,559 | 144,686 | 105,329 | 125,450 |
| <u>Gross Domestic Product</u> | | | | | | | | | | |
| ESA 95 | Code | 2004Q1 | 2005Q1 | 2006Q1 | 2004Q2 | 2005Q2 | 2004Q3 | 2005Q3 | 2004Q4 | 2005Q4 |
| | | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| B.1g | Value added, gross (at basic prices) | 377,271 | 376,942 | 396,608 | 401,036 | 420,608 | 422,915 | 443,751 | 396,002 | 416,847 |
| D.21 | add Taxes on Products | 61,289 | 65,129 | 70,324 | 61,477 | 65,210 | 64,048 | 78,317 | 77,074 | 79,874 |
| D.31 | less Subsidies on Products | 3,602 | 5,373 | 1,822 | 1,894 | 1,842 | 3,556 | 2,629 | 4,622 | 3,592 |
| B.1*g | GDP at market prices | 434,958 | 436,698 | 465,110 | 460,619 | 483,976 | 483,407 | 519,439 | 468,454 | 493,129 |
| Rate of Growth | | | 0.4% | 6.5% | -0.5% | 5.1% | -0.6% | 7.5% | -0.5% | 5.3% |

Table 5. Household Final Consumption Expenditure

| COICOP | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
|---------------|--|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Code | | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| 01 | Food and Non-Alcoholic Beverages | 187,633 | 195,478 | 210,002 | 217,659 | 233,503 | 235,306 | 242,486 | 242,393 | 244,362 |
| 02 | Alcoholic Beverages, Tobacco | 36,474 | 38,090 | 40,872 | 42,365 | 44,120 | 45,770 | 46,352 | 50,116 | 52,787 |
| 03 | Clothing and Footwear | 72,327 | 75,206 | 80,840 | 83,899 | 81,355 | 77,263 | 83,826 | 86,165 | 86,859 |
| 04 | Housing, Water, Electricity, Gas and other fuels | 92,770 | 96,634 | 103,884 | 107,635 | 108,376 | 114,809 | 119,025 | 120,596 | 125,869 |
| 05 | Furnishings, Household Equipment and Routine Household Maintenance | 90,015 | 93,674 | 100,722 | 104,368 | 112,669 | 116,683 | 125,708 | 128,196 | 135,337 |
| 06 | Health | 27,977 | 29,138 | 31,327 | 32,476 | 33,905 | 34,830 | 35,577 | 37,083 | 38,095 |
| 07 | Transport | 157,167 | 163,829 | 176,055 | 182,327 | 178,548 | 177,784 | 182,120 | 188,766 | 202,879 |
| 08 | Communication | 54,433 | 56,677 | 60,871 | 63,180 | 63,630 | 65,064 | 70,049 | 71,876 | 71,096 |
| 09 | Recreation and Culture | 118,204 | 123,180 | 132,261 | 137,229 | 148,513 | 144,413 | 146,978 | 155,591 | 157,265 |
| 10 | Education | 12,061 | 12,607 | 13,533 | 14,010 | 14,579 | 16,233 | 16,328 | 16,781 | 16,842 |
| 11 | Restaurants and Hotels | 176,352 | 184,385 | 197,579 | 204,516 | 198,358 | 203,077 | 204,446 | 201,775 | 201,566 |
| 12 | Miscellaneous Goods and Services | 100,753 | 97,949 | 101,934 | 109,533 | 111,469 | 111,928 | 113,165 | 115,585 | 133,075 |
| | Expenditures of Non-Residents on the Economic Territory | -204,851 | -210,631 | -221,700 | -208,688 | -207,036 | -226,057 | -226,406 | -218,206 | -210,771 |
| | Total | 921,312 | 956,216 | 1,028,181 | 1,090,508 | 1,121,988 | 1,117,104 | 1,159,655 | 1,196,717 | 1,255,261 |

Table 6. NPISH Final Consumption Expenditure

| COPNI | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
|--------------|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Code | | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| 01 | Housing | - | - | - | - | - | - | - | - | - |
| 02 | Health | 410 | 420 | 439 | 447 | 534 | 558 | 585 | 602 | 622 |
| 03 | Recreation and Culture | 3,610 | 3,701 | 3,679 | 3,717 | 4,004 | 4,011 | 4,204 | 4,332 | 4,472 |
| 04 | Education | 8,757 | 8,977 | 9,682 | 9,543 | 9,163 | 11,462 | 12,012 | 12,378 | 12,777 |
| 05 | Social Protection | 4,238 | 4,344 | 4,483 | 4,649 | 4,138 | 4,506 | 4,722 | 4,866 | 5,023 |
| 06 | Religion | 6,469 | 6,631 | 6,740 | 6,473 | 7,087 | 7,037 | 7,374 | 7,599 | 7,845 |
| 07 | Political Parties etc. | 1,134 | 1,163 | 1,129 | 1,199 | 1,158 | 1,265 | 1,325 | 1,366 | 1,410 |
| 08 | Environmental Protection | 83 | 85 | 114 | 99 | 130 | 96 | 101 | 104 | 107 |
| 09 | Services n.e.c. | 21 | 21 | 57 | 58 | 42 | 29 | 30 | 31 | 32 |
| | Total | 24,722 | 25,342 | 26,323 | 26,185 | 26,256 | 28,964 | 30,353 | 31,278 | 32,288 |

Table 7. General Government Final Consumption Expenditure

| COFOG | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
|--------------|----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Code | | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| 01 | General Public Services | 33,171 | 35,081 | 35,357 | 42,072 | 46,281 | 48,006 | 46,971 | 52,267 | 52,519 |
| 02 | Defence | 13,305 | 14,071 | 13,148 | 13,181 | 14,484 | 14,459 | 16,221 | 15,340 | 16,064 |
| 03 | Public Order and Safety | 23,327 | 24,671 | 24,121 | 25,743 | 28,361 | 30,596 | 33,045 | 33,025 | 34,082 |
| 04 | Economic Affairs | 43,372 | 45,870 | 49,615 | 52,057 | 59,802 | 62,969 | 66,522 | 64,253 | 66,905 |
| 05 | Environmental Protection | 11,554 | 12,219 | 12,197 | 11,995 | 12,508 | 11,794 | 13,715 | 13,893 | 14,288 |
| 06 | Housing and Community Amenities | 1,799 | 1,902 | 2,108 | 1,233 | 1,205 | 2,387 | 1,990 | 2,332 | 2,315 |
| 07 | Health | 66,754 | 70,088 | 70,505 | 79,710 | 81,179 | 87,701 | 93,203 | 103,067 | 104,388 |
| 08 | Recreation, Culture and Religion | 4,977 | 5,263 | 5,327 | 5,163 | 6,499 | 5,868 | 6,209 | 6,303 | 6,479 |
| 09 | Education | 65,277 | 69,213 | 71,036 | 73,315 | 85,921 | 89,140 | 93,846 | 98,239 | 100,291 |
| 10 | Social Protection | 18,201 | 19,220 | 20,361 | 21,618 | 22,389 | 25,184 | 26,532 | 27,262 | 28,042 |
| | Total | 281,736 | 297,600 | 303,775 | 326,088 | 358,631 | 378,103 | 398,254 | 415,982 | 425,372 |

Table 8. Gross Fixed Capital Formation

| Pi6 | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
|-------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Code | | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 | Lm'000 |
| 01 | Products of agriculture, forestry, fisheries & aquaculture | 194 | 190 | 292 | 40 | 378 | -451 | 451 | 471 | 388 |
| | Equipment: | | | | | | | | | |
| 02 | Metal products and machinery | 102,750 | 125,928 | 135,028 | 152,661 | 102,995 | 118,941 | 119,731 | 123,065 | 126,945 |
| 03 | Transport equipment | 23,106 | 27,963 | 46,226 | 40,289 | 15,740 | -55,143 | 21,658 | 21,950 | 23,393 |
| | Construction: | | | | | | | | | |
| 04 | of which housing | 58,816 | 55,788 | 50,664 | 45,759 | 62,261 | 67,610 | 73,144 | 75,889 | 81,699 |
| 05 | of which other constructions | 114,471 | 121,908 | 79,579 | 116,641 | 129,669 | 127,224 | 126,736 | 127,008 | 150,101 |
| 06 | Other products | 18,770 | 26,086 | 29,512 | 18,117 | 21,755 | 22,183 | 21,342 | 14,703 | 17,943 |
| | Total | 318,107 | 357,864 | 341,301 | 373,507 | 332,799 | 280,364 | 363,062 | 363,088 | 400,469 |

Table 9. Expenditure approach at constant 2000 prices

Lm'000

| ESA 95 Code | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| P.3 Total final consumption expenditure | 1,442,780 | 1,449,452 | 1,437,367 | 1,483,040 | 1,499,467 | 1,526,150 |
| P.3 Household final consumption expenditure | 1,090,508 | 1,096,383 | 1,070,606 | 1,105,421 | 1,114,255 | 1,138,789 |
| P.3 NPISH final consumption expenditure | 26,184 | 24,896 | 26,146 | 26,848 | 26,524 | 26,634 |
| P.3 General government final consumption expenditure | 326,088 | 328,173 | 340,615 | 350,770 | 358,688 | 360,726 |
| P.5 Gross capital formation | 453,876 | 327,761 | 251,225 | 297,204 | 304,018 | 397,392 |
| P.51 Gross fixed capital formation | 373,506 | 321,221 | 260,490 | 335,579 | 332,415 | 360,758 |
| P.52 Changes in inventories | 77,627 | -3,788 | -13,844 | -39,746 | -26,446 | 38,149 |
| P.53 Acquisitions and disposals of valuables | 2,743 | 10,328 | 4,579 | 1,371 | -1,951 | -1,515 |
| P.6 Exports of goods and services | 1,567,403 | 1,522,510 | 1,615,001 | 1,576,101 | 1,580,944 | 1,483,164 |
| P.7 Imports of goods and services | 1,750,596 | 1,593,428 | 1,567,858 | 1,665,276 | 1,702,616 | 1,685,355 |
| GDP | 1,713,463 | 1,706,294 | 1,735,735 | 1,691,069 | 1,681,813 | 1,721,350 |
| Rate of growth | | -0.4 | 1.7 | -2.6 | -0.5 | 2.4 |

Lm'000

| ESA 95 Code | 03Q1 | 04Q1 | 05Q1 | 06Q1 | 03Q2 | 04Q2 | 05Q2 | 03Q3 | 04Q3 | 05Q3 | 03Q4 | 04Q4 | 05Q4 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| P.3 Total final consumption expenditure | 364,012 | 361,334 | 356,858 | 368,592 | 368,379 | 367,634 | 379,587 | 358,594 | 372,531 | 388,664 | 392,055 | 397,968 | 401,040 |
| P.3 Household final consumption expenditure | 263,667 | 264,320 | 262,126 | 269,582 | 271,242 | 271,807 | 280,457 | 269,765 | 279,993 | 292,447 | 300,747 | 298,136 | 303,759 |
| P.3 NPISH final consumption expenditure | 6,744 | 6,645 | 6,666 | 6,858 | 6,818 | 6,719 | 6,726 | 6,563 | 6,448 | 6,525 | 6,723 | 6,712 | 6,718 |
| P.3 General government final consumption expenditure | 93,601 | 90,370 | 88,066 | 92,152 | 90,319 | 89,108 | 92,404 | 82,266 | 86,091 | 89,692 | 84,584 | 93,120 | 90,564 |
| P.5 Gross capital formation | 87,984 | 56,720 | 98,931 | 111,625 | 83,271 | 84,578 | 87,772 | 51,363 | 46,084 | 79,497 | 74,587 | 116,636 | 131,192 |
| P.51 Gross fixed capital formation | 82,677 | 73,803 | 77,945 | 89,573 | 89,391 | 87,235 | 97,424 | 79,594 | 86,223 | 85,788 | 83,917 | 85,154 | 99,602 |
| P.52 Changes in inventories | 4,967 | -16,595 | 21,365 | 20,681 | -6,464 | -2,169 | -9,273 | -28,576 | -39,652 | -5,912 | -9,672 | 31,969 | 31,969 |
| P.53 Acquisitions and disposals of valuables | 340 | -488 | -379 | 1,371 | 344 | -488 | -379 | 345 | -487 | -379 | 342 | -487 | -379 |
| P.6 Exports of goods and services | 345,611 | 358,740 | 322,847 | 331,300 | 396,337 | 398,041 | 382,964 | 454,951 | 435,905 | 404,815 | 379,202 | 388,257 | 372,537 |
| P.7 Imports of goods and services | 402,204 | 380,606 | 378,360 | 398,665 | 431,615 | 433,239 | 426,286 | 423,339 | 418,340 | 418,756 | 408,118 | 470,431 | 461,953 |
| GDP | 395,403 | 396,188 | 400,277 | 412,852 | 416,372 | 417,014 | 424,036 | 441,570 | 436,180 | 454,220 | 437,725 | 432,430 | 442,817 |
| Rate of growth | | 0.2 | 1.0 | 3.1 | -4.3 | 0.2 | 1.7 | -2.8 | -1.2 | 4.1 | 0.4 | -1.2 | 2.4 |

Table 10. GDP per capita

| | | | | | |
|--------------------------|---------------|---------------|---------------|---------------|-------------|
| | 1997Q1 | 1997Q2 | 1997Q3 | 1997Q4 | 1997 |
| GDP (Lm'000) | | | | | 1,421,454 |
| GDP (€'000) | | | | | 3,311,135 |
| Average Total Population | 381,697 | 382,272 | 383,218 | 383,963 | 382,787 |
| GDP per capita (Lm) | | | | | 3,713 |
| GDP per capita (€) | | | | | 8,650 |
| | 1998Q1 | 1998Q2 | 1998Q3 | 1998Q4 | 1998 |
| GDP (Lm'000) | | | | | 1,498,542 |
| GDP (€'000) | | | | | 3,490,704 |
| Average Total Population | 384,472 | 384,882 | 385,539 | 386,184 | 385,269 |
| GDP per capita (Lm) | | | | | 3,890 |
| GDP per capita (€) | | | | | 9,060 |
| | 1999Q1 | 1999Q2 | 1999Q3 | 1999Q4 | 1999 |
| GDP (Lm'000) | | | | | 1,581,057 |
| GDP (€'000) | | | | | 3,682,914 |
| Average Total Population | 386,577 | 387,073 | 387,765 | 388,522 | 387,485 |
| GDP per capita (Lm) | | | | | 4,080 |
| GDP per capita (€) | | | | | 9,505 |
| | 2000Q1 | 2000Q2 | 2000Q3 | 2000Q4 | 2000 |
| GDP (Lm'000) | 390,386 | 433,774 | 453,429 | 435,875 | 1,713,464 |
| GDP (€'000) | 909,365 | 1,010,433 | 1,056,218 | 1,015,327 | 3,991,343 |
| Average Total Population | 388,952 | 389,520 | 390,270 | 391,106 | 389,962 |
| GDP per capita (Lm) | 1,004 | 1,114 | 1,162 | 1,114 | 4,394 |
| GDP per capita (€) | 2,338 | 2,594 | 2,706 | 2,596 | 10,235 |
| | 2001Q1 | 2001Q2 | 2001Q3 | 2001Q4 | 2001 |
| GDP (Lm'000) | 403,464 | 440,703 | 468,037 | 438,332 | 1,750,536 |
| GDP (€'000) | 939,828 | 1,026,573 | 1,090,246 | 1,021,051 | 4,077,698 |
| Average Total Population | 391,755 | 392,513 | 393,664 | 394,447 | 393,095 |
| GDP per capita (Lm) | 1,030 | 1,123 | 1,189 | 1,111 | 4,453 |
| GDP per capita (€) | 2,399 | 2,615 | 2,769 | 2,589 | 10,373 |
| | 2002Q1 | 2002Q2 | 2002Q3 | 2002Q4 | 2002 |
| GDP (Lm'000) | 424,536 | 457,183 | 481,498 | 458,025 | 1,821,241 |
| GDP (€'000) | 988,914 | 1,064,962 | 1,121,602 | 1,066,922 | 4,242,400 |
| Average Total Population | 394,866 | 395,452 | 396,287 | 397,128 | 395,933 |
| GDP per capita (Lm) | 1,075 | 1,156 | 1,215 | 1,153 | 4,600 |
| GDP per capita (€) | 2,504 | 2,693 | 2,830 | 2,687 | 10,715 |
| | 2003Q1 | 2003Q2 | 2003Q3 | 2003Q4 | 2003 |
| GDP (Lm'000) | 425,141 | 462,940 | 486,432 | 470,614 | 1,845,127 |
| GDP (€'000) | 990,325 | 1,078,373 | 1,133,094 | 1,096,249 | 4,298,041 |
| Average Total Population | 397,493 | 397,971 | 398,715 | 399,685 | 398,466 |
| GDP per capita (Lm) | 1,070 | 1,163 | 1,220 | 1,177 | 4,631 |
| GDP per capita (€) | 2,491 | 2,710 | 2,842 | 2,743 | 10,786 |
| | 2004Q1 | 2004Q2 | 2004Q3 | 2004Q4 | 2004 |
| GDP (Lm'000) | 434,958 | 460,619 | 483,407 | 468,454 | 1,847,438 |
| GDP (€'000) | 1,013,192 | 1,072,965 | 1,126,048 | 1,091,218 | 4,303,423 |
| Average Total Population | 400,057 | 400,689 | 401,583 | 402,431 | 401,190 |
| GDP per capita (Lm) | 1,087 | 1,150 | 1,204 | 1,164 | 4,605 |
| GDP per capita (€) | 2,533 | 2,678 | 2,804 | 2,712 | 10,727 |
| | 2005Q1 | 2005Q2 | 2005Q3 | 2005Q4 | 2005 |
| GDP (Lm'000) | 436,698 | 483,976 | 519,439 | 493,129 | 1,933,241 |
| GDP (€'000) | 1,017,244 | 1,127,373 | 1,209,981 | 1,148,694 | 4,503,292 |
| Average Total Population | 402,904 | 403,495 | 404,336 | 405,192 | 403,982 |
| GDP per capita (Lm) | 1,084 | 1,199 | 1,285 | 1,217 | 4,785 |
| GDP per capita (€) | 2,525 | 2,794 | 2,993 | 2,835 | 11,147 |
| | 2006Q1 | 2006Q2 | 2006Q3 | 2006Q4 | 2006 |
| GDP (Lm'000) | 465,110 | | | | |
| GDP (€'000) | 1,083,427 | | | | |
| Average Total Population | 405,774 | | | | |
| GDP per capita (Lm) | 1,146 | | | | |
| GDP per capita (€) | 2,670 | | | | |

Methodological Notes

1. All data in this News Release are in line with the European System of Accounts (ESA95) Manual. This system of accounts is mandatory for all EU Member States. The accounts are subject to audit by the European Court of Auditors and Eurostat's GNI Committee to ensure reliability, comparability and exhaustiveness.
2. The data in this release should be considered as provisional and therefore subject to revision. Revisions in respect of quarterly data are carried out regularly. This news release includes revisions of earlier quarters and the comparable quarters in previous years. Figures may not add up exactly due to rounding.
3. A glossary of terms and classifications were published in News Release 195/2003. For more details users may refer to the European Systems of Accounts (ESA 1995) ISBN 92-827-7954-8.
4. Data users must be aware that the industrial activities of General Government are now spread over 12 different NACE categories (at A60 level) and include local councils and extra-budgetary units that are financially dependent on government. NACE 75 is the largest category and in terms of gross value added represents approximately 37 per cent of the General Government sector.
5. Balance of Payments figures (imports and exports of goods and services) have been extensively revised. For further details refer to news release 123/2006.
6. In Table 10, the GDP and GDP per capita in Euros is arrived at by converting using the fixed exchange rate (Lm1=€2.3294) to the entire series (1997-2006). This is in line with Eurostat's proposal and is done so as not to distort growth rates in the GDP and GDP per capita in Maltese Liri.