

News Release



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National Accounts

Gross Domestic Product: June Quarter 2006

Provisional estimates for the second quarter of 2006 indicate annual GDP growth at 6.4 per cent at current market prices and 2.2 per cent at constant prices.

This News Release presents provisional estimates for Gross Domestic Product (GDP) for the second quarter of 2006. The Gross Domestic Product is an estimate of the value of goods and services produced in the economy during a period of time. It is estimated at current market prices from the production side, involving the aggregation of the output of various productive sectors net of the cost of intermediate inputs. The production side estimate is reconciled with estimates of expenditures on output produced. The expenditure approach is then used to derive an estimation of GDP at constant prices that is excluding the effects of price inflation on market prices. The income approach towards GDP measurement shows how GDP valued at current market prices through the production approach is distributed into compensation of employees, operating surpluses of enterprises and taxes on production and imports net of subsidies.

The Production Approach

GDP at current market prices is estimated at Lm581.1 million for the second quarter of 2006, up by 6.4 per cent over the same period of last year, as Table 1 shows. This growth in value added was generated primarily by: financial intermediation; community, social and personal services activities; and real estate, renting and business activities, as shown in Table 4. Some sectors registered a decline in value added, mainly on account of higher input costs during the survey period. These included hotels and restaurants, and manufacturing.

An increase in the output of the electricity, gas and water supply sector, on account of higher market prices, affected upwards the value of the consumption of intermediate inputs across all sectors of activity.

The Expenditure Approach

The expenditure approach indicates that GDP at constant prices increased by 2.2 per cent in the second quarter of 2006 over the same period of last year, as shown in Table 9. This implies that the GDP deflator, which is an estimate of the average prices of goods and services produced in Malta, rose by 4.1 per cent. This was conditioned in part by price inflation on goods and services used locally but also by an increase in export prices, which concerned particularly the electronics sub-sector.

Valued at constant prices, that is in volume terms, household and government consumption grew at rates comparable to that of GDP during the second quarter of 2006. Investment expenditure declined during the survey period, mainly on account of lower outlays on public infrastructural projects. At the same time, exports are estimated to have declined in volume terms albeit their value has increased, while imports were higher in both volume and value terms.

The Income Approach

The annual increase in GDP at current market prices registered for the second quarter of 2006, at Lm31.4 million, is estimated to have been distributed into a Lm5.5 million rise in wages and salaries, a Lm13.5 million increase in gross operating surpluses of enterprises and a Lm12.3 million growth in net taxation on production and imports, as Table 1 shows.

Considering the effects of income and taxation paid and received by residents to and from the rest of the world, Gross National Income at current market prices is estimated at Lm523.4 million for the second quarter of 2006, up by 9.2 per cent over the same period of last year ■

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Table 1. GDP and GNI (ESA 95)

ESA 95 Code	Lm1000									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
PRODUCTION APPROACH										
P.1	2,435,839	2,502,265	2,719,552	2,863,663	3,277,028	3,156,559	3,219,002	3,346,399	3,399,287	3,485,181
P.2	1,204,022	1,225,348	1,355,082	1,444,806	1,757,043	1,612,626	1,620,972	1,711,115	1,788,208	1,819,172
B.1g	1,231,817	1,276,917	1,364,470	1,418,857	1,519,985	1,543,932	1,598,030	1,635,284	1,611,079	1,666,009
D.21	151,833	170,205	164,668	188,114	208,846	223,468	242,512	234,685	263,888	288,530
D.31	20,946	19,956	20,848	17,055	13,802	15,722	9,291	11,192	13,674	13,436
B.1*g	1,362,704	1,427,126	1,508,290	1,589,916	1,715,029	1,751,678	1,831,251	1,858,777	1,861,293	1,941,103
EXPENDITURE APPROACH										
P.3	1,159,261	1,215,492	1,280,636	1,353,868	1,442,706	1,507,507	1,524,688	1,589,965	1,650,278	1,726,462
P.3	858,942	909,835	957,810	1,023,887	1,090,403	1,121,754	1,116,791	1,160,498	1,202,424	1,268,110
P.3	23,697	24,628	25,226	26,205	26,194	27,122	29,794	31,213	31,786	32,978
P.3	276,622	281,029	297,600	303,776	326,109	358,631	378,103	398,254	416,068	425,374
P.5	376,074	322,603	308,463	318,436	455,516	339,562	280,124	333,562	323,992	410,706
P.51	312,690	320,243	359,659	343,257	375,594	333,954	282,166	365,911	372,544	406,516
P.52	60,722	-302	-54,429	-28,518	77,179	-4,986	-6,887	-33,838	-46,398	5,847
P.53	2,662	2,662	3,233	3,697	2,743	10,594	4,845	1,489	-2,154	-1,667
P.6	1,024,676	1,069,692	1,167,262	1,292,085	1,567,403	1,395,448	1,515,694	1,461,294	1,467,947	1,406,669
P.7	1,197,307	1,180,661	1,248,071	1,374,473	1,750,596	1,490,839	1,489,255	1,526,044	1,560,924	1,602,734
B.1*g	1,362,704	1,427,126	1,508,290	1,589,916	1,715,029	1,751,678	1,831,251	1,858,777	1,861,293	1,941,103
INCOME APPROACH										
D.1	617,100	641,052	680,079	712,644	743,278	805,867	836,511	873,688	881,848	899,789
B.2g+B.3g	620,279	645,418	691,187	713,643	781,380	744,511	783,537	783,232	737,108	775,772
D.2	155,094	173,852	169,360	193,170	214,432	229,799	249,881	242,886	279,240	305,441
D.3	29,766	33,198	32,336	29,538	24,059	28,495	38,674	41,024	36,908	39,896
B.1*g	1,362,704	1,427,126	1,508,290	1,589,916	1,715,029	1,751,678	1,831,251	1,858,777	1,861,293	1,941,103
PRODUCTION APPROACH										
D.1	3,447	2,344	4,381	6,405	7,094	5,577	9,074	9,481	11,252	10,790
D.1	2,908	3,186	2,373	3,382	3,191	3,078	3,463	3,774	5,295	5,956
D.2	0	0	0	0	0	0	0	0	5,948	9,691
D.3	0	0	0	0	0	0	0	0	1,290	1,829
D.4	107,602	136,869	193,529	489,931	383,944	372,731	360,208	328,373	318,403	400,774
D.4	104,417	132,773	220,906	477,494	438,199	358,721	355,124	338,946	337,984	427,429
B.5*g	1,366,428	1,430,380	1,482,921	1,605,376	1,664,677	1,768,187	1,841,946	1,853,911	1,845,001	1,911,420

Table 2. Analysis of Gross Value Added by Industry (A31) ...

	Lm'000																			
	1996				1997				1998				1999				2000			
	P.1	P.2	B.1*g		P.1	P.2	B.1*g		P.1	P.2	B.1*g		P.1	P.2	B.1*g		P.1	P.2	B.1*g	
AA	63,020	30,465	32,555	32,804	62,929	30,125	32,804	65,377	30,013	35,364	65,257	31,123	34,134	60,138	28,654	31,484				
BB	6,952	4,495	2,457	2,494	7,255	4,761	2,494	7,388	4,822	2,566	7,573	4,957	2,636	8,419	5,543	2,876				
CA	1,451	1,316	135	128	1,423	1,295	128	1,438	847	591	1,058	536	522	559	399	160				
CB	6,338	2,900	3,438	3,496	6,464	2,988	3,496	6,438	2,954	3,484	5,919	2,713	3,206	6,229	2,578	3,651				
DA	119,704	83,718	35,986	36,987	131,793	94,806	36,987	136,274	96,567	39,707	144,205	96,723	47,482	149,473	100,056	49,417				
DB	7,1138	41,070	30,068	30,898	67,067	36,169	30,898	73,643	41,841	31,802	79,586	49,376	30,210	77,183	46,827	30,356				
DC	18,190	12,657	5,533	4,494	16,018	11,524	4,494	17,631	12,329	5,302	17,276	12,144	5,132	16,579	11,709	4,870				
DD	1,502	723	779	1,041	2,117	1,077	1,041	2,249	1,107	1,142	2,533	1,243	1,291	2,089	1,144	945				
DE	41,257	23,119	18,138	17,068	38,146	21,078	17,068	45,207	24,726	20,481	51,652	29,125	22,526	51,017	28,098	22,919				
DF/DG	39,527	23,569	15,958	11,906	36,916	25,010	11,906	40,563	27,550	13,013	28,933	19,628	9,305	26,194	18,038	8,156				
DH	24,101	11,315	12,786	14,341	27,214	12,873	14,341	30,569	13,867	16,703	37,339	16,417	20,922	43,245	20,335	22,910				
DI	25,640	15,877	9,763	9,824	22,689	12,865	9,824	19,251	11,833	7,418	24,635	13,236	11,399	21,083	12,277	8,806				
DJ	23,390	14,926	8,464	11,479	27,202	15,723	11,479	23,091	13,739	9,352	21,803	13,057	8,747	23,194	13,892	9,302				
DK	18,221	14,535	3,686	6,128	25,108	18,980	6,128	25,955	18,892	7,063	20,119	12,555	7,564	18,286	12,389	5,897				
DL	378,601	307,252	71,349	60,333	348,596	288,263	60,333	445,744	375,093	70,652	508,704	433,527	75,177	778,181	647,689	130,492				
DM	31,039	13,506	17,533	15,486	28,222	12,736	15,486	40,359	16,571	23,788	28,508	9,089	19,419	29,411	12,571	16,840				
DN	67,267	32,332	34,935	34,952	66,284	31,332	34,952	65,690	32,290	33,400	71,806	36,405	35,402	77,061	40,350	36,711				
EE	93,697	73,777	19,920	25,857	100,683	74,826	25,857	100,295	69,323	30,972	107,019	79,721	27,298	124,056	97,554	26,502				
FF	116,201	54,412	61,789	60,991	114,548	53,557	60,991	110,777	51,116	59,661	108,667	50,105	58,562	108,576	49,346	59,230				
GG	249,358	67,297	182,061	185,853	256,100	70,247	185,853	264,504	71,444	193,060	270,801	72,557	198,244	275,009	82,247	192,762				
HH	179,533	96,960	82,573	86,588	191,314	104,726	86,588	208,719	109,345	99,374	220,596	114,863	105,733	227,880	121,104	106,776				
II	223,300	121,295	102,005	126,975	251,389	124,414	126,975	284,695	150,972	133,723	318,171	159,828	158,343	342,894	179,203	163,691				
JJ	82,560	24,901	57,659	63,430	100,488	37,058	63,430	102,297	34,991	67,306	98,078	39,099	58,979	146,760	57,160	89,600				
KK	190,129	45,986	144,143	149,598	196,094	46,496	149,598	205,987	48,532	157,455	213,867	51,350	162,517	227,334	55,424	171,910				
LL	127,307	32,405	94,902	94,966	123,331	28,365	94,966	126,592	28,440	98,152	130,508	31,757	98,751	145,266	42,337	102,929				
MM	84,907	13,474	71,433	74,043	91,276	17,233	74,043	94,529	16,596	77,933	99,000	16,565	82,435	100,461	15,268	85,193				
NN	77,439	17,471	59,968	61,449	84,345	22,896	61,449	89,830	22,231	67,599	92,611	21,649	70,962	101,652	26,935	74,717				
OO*	74,070	22,265	51,804	53,308	77,253	23,946	53,308	84,459	27,052	57,407	87,438	25,481	61,958	88,799	27,916	60,863				
Total Economy	2,435,839	1,204,022	1,231,817	1,276,917	2,502,265	1,225,348	1,276,917	2,719,552	1,355,082	1,364,470	2,863,663	1,444,806	1,418,857	3,277,028	1,757,043	1,519,985				

... Table 2. Analysis of Gross Value Added by Industry (A31)

	2001			2002			2003			2004			2005			Lm'000
	P.1	P.2	B.1*g	P.1	P.2	B.1*g	P.1	P.2	B.1*g	P.1	P.2	B.1*g	P.1	P.2	B.1*g	
AA	64,125	29,228	34,897	64,674	29,073	35,601	65,158	28,261	36,897	66,344	30,178	36,166	66,647	29,043	37,604	
BB	13,891	9,313	4,578	17,632	12,766	4,866	15,753	11,113	4,640	13,997	9,734	4,263	11,069	7,108	3,961	
CA	403	294	109	2,498	1,809	689	2,932	2,112	820	4,011	2,894	1,117	4,367	3,150	1,217	
CB	6,093	2,527	3,566	6,447	2,754	3,693	7,508	3,125	4,383	7,411	3,079	4,332	7,896	3,288	4,628	
DA	151,558	104,190	47,368	152,988	105,132	47,856	154,837	106,455	48,382	152,828	107,151	45,477	147,718	102,383	45,335	
DB	77,666	48,786	28,880	84,494	51,560	32,934	76,341	45,953	30,388	59,374	35,107	24,267	53,140	30,950	22,190	
DC	16,879	12,166	4,713	14,782	10,124	4,658	11,546	7,679	3,867	8,874	5,760	3,114	6,470	4,205	2,265	
DE	2,078	1,130	948	3,060	1,979	1,081	2,234	1,445	789	2,171	1,405	766	2,205	1,402	803	
DF/DG	53,805	30,445	23,360	59,618	36,146	23,472	62,524	38,298	24,226	66,026	40,570	25,456	68,996	42,128	26,868	
DH	30,872	21,166	9,706	26,975	17,984	8,991	22,894	15,142	7,752	31,383	20,298	11,085	51,125	33,278	17,847	
DI	39,632	17,998	21,634	39,751	19,765	19,986	37,690	17,601	20,089	37,667	18,856	18,811	40,794	20,688	20,106	
DJ	25,286	14,566	10,720	27,939	18,127	9,812	26,890	17,487	9,403	28,182	18,318	9,864	32,888	21,415	11,473	
DJ	22,968	13,005	9,963	27,670	15,839	11,831	26,599	15,444	11,155	25,302	15,210	10,092	29,594	17,329	12,265	
DK	17,309	11,502	5,807	14,383	8,936	5,447	14,466	8,981	5,485	14,510	8,825	5,685	17,688	10,828	6,860	
DL	529,654	445,272	84,382	516,108	425,288	90,820	556,663	458,719	97,944	555,507	473,839	81,668	479,202	406,136	73,066	
DM	38,243	18,217	20,026	29,890	16,143	13,747	33,323	18,556	14,767	20,827	14,766	6,061	35,373	26,222	9,151	
DN	79,188	44,003	35,185	79,630	40,968	38,662	79,592	39,827	39,765	74,212	34,963	39,249	72,074	34,317	37,757	
EE	132,262	104,337	27,925	135,227	106,041	29,186	142,125	117,226	24,899	142,615	122,208	20,407	167,171	156,194	10,977	
FF	121,607	54,477	67,130	128,624	57,679	70,945	130,642	57,998	72,644	135,339	60,865	74,474	146,378	65,517	80,861	
GG	268,005	77,575	190,430	280,886	76,015	204,871	283,539	77,271	206,268	283,281	76,585	206,696	295,529	79,188	216,341	
HH	232,580	127,234	105,346	236,741	128,446	108,295	243,168	133,940	109,228	238,078	131,053	107,025	239,283	140,783	98,500	
II	373,594	199,172	174,422	355,185	193,621	161,564	358,468	202,426	156,042	368,615	207,521	161,094	384,739	214,834	169,905	
JJ	139,040	46,311	92,729	131,114	44,993	86,121	142,634	60,820	81,814	158,148	93,208	64,940	184,367	101,471	82,896	
KK	242,736	64,749	177,987	267,139	71,634	195,505	290,959	81,891	209,068	309,284	91,858	217,426	313,191	92,198	220,993	
LL	155,755	39,285	116,470	168,414	49,311	119,103	178,687	52,370	126,317	187,305	57,838	129,467	187,901	57,330	130,571	
MM	116,683	18,595	98,088	123,679	17,903	105,775	132,770	19,989	112,781	139,421	21,396	118,025	142,912	20,454	122,458	
NN	104,533	22,222	82,311	110,485	21,569	88,916	118,844	23,897	94,947	132,331	29,936	102,395	136,470	30,604	105,866	
OO*	100,114	34,862	65,252	112,970	39,367	73,603	127,613	47,089	80,523	136,444	54,786	81,658	159,994	66,749	93,245	
Total Economy	3,156,559	1,612,626	1,543,932	3,219,002	1,620,972	1,598,030	3,346,399	1,711,115	1,635,284	3,399,287	1,789,208	1,611,079	3,485,181	1,819,172	1,666,009	

Table 3. Sectoral Annual GDP according to NACE A17 Classification ...

Production account		A - Agriculture, Hunting and Forestry									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	63,020	62,929	65,377	65,257	60,138	64,125	64,674	65,158	66,344	66,647
P.2	Intermediate consumption	30,465	30,125	30,013	31,123	28,654	29,228	29,073	28,261	30,178	29,043
B.1g	Value added, gross	32,555	32,804	35,364	34,134	31,484	34,897	35,601	36,897	36,166	37,604
K.1	Consumption of fixed capital	2,890	2,954	3,156	3,174	2,964	3,452	3,435	2,877	3,233	3,531
B.1n	Value added, net	29,665	29,850	32,208	30,960	28,520	31,445	32,166	34,020	32,933	34,073
Generation of income account											
B.1n	Value added, net	29,665	29,850	32,208	30,960	28,520	31,445	32,166	34,020	32,933	34,073
D.1	Compensation of employees	7,106	6,737	7,738	7,357	7,211	8,295	8,645	8,982	10,212	11,113
D.29	Other taxes on production	0	0	322	293	350	375	503	471	398	1,269
D.39	Other subsidies on production (-)	395	351	359	311	403	362	907	2,441	2,421	2,952
B.2	Operating surplus	22,954	23,464	24,507	23,621	21,362	23,137	23,925	27,008	24,744	24,643

Production account		B - Fishing									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	6,952	7,255	7,388	7,573	8,419	13,891	17,632	15,753	13,997	11,069
P.2	Intermediate consumption	4,495	4,761	4,822	4,937	5,543	9,313	12,766	11,113	9,734	7,108
B.1g	Value added, gross	2,457	2,494	2,566	2,636	2,876	4,578	4,866	4,640	4,263	3,961
K.1	Consumption of fixed capital	872	916	964	964	979	1,049	1,125	1,207	1,257	1,332
B.1n	Value added, net	1,585	1,578	1,602	1,672	1,897	3,529	3,741	3,433	3,006	2,629
Generation of income account											
B.1n	Value added, net	1,585	1,578	1,602	1,672	1,897	3,529	3,741	3,433	3,006	2,629
D.1	Compensation of employees	856	862	858	684	707	787	892	888	1,029	1,250
D.29	Other taxes on production	30	35	41	38	46	46	62	61	51	167
D.39	Other subsidies on production (-)	28	23	24	20	33	25	5	11	3	3
B.2	Operating surplus	727	704	727	970	1,177	2,721	2,792	2,495	1,929	1,215

Production account		C - Mining and Quarrying									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	7,789	7,887	7,876	6,977	6,788	6,496	8,945	10,440	11,422	12,263
P.2	Intermediate consumption	4,216	4,263	3,800	3,249	2,977	2,822	4,563	5,237	5,973	6,418
B.1g	Value added, gross	3,573	3,624	4,076	3,728	3,811	3,674	4,382	5,203	5,449	5,845
K.1	Consumption of fixed capital	374	381	380	335	344	340	319	357	350	357
B.1n	Value added, net	3,199	3,243	3,696	3,393	3,467	3,334	4,063	4,846	5,099	5,488
Generation of income account											
B.1n	Value added, net	3,199	3,243	3,696	3,393	3,467	3,334	4,063	4,846	5,099	5,488
D.1	Compensation of employees	1,565	1,627	1,742	1,577	1,461	1,527	1,528	1,755	1,826	1,909
D.29	Other taxes on production	5	6	7	6	7	8	12	12	10	34
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	1,629	1,610	1,947	1,810	1,999	1,799	2,523	3,079	3,263	3,545

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

<u>Production account</u>		D - Manufacturing									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	859,577	837,372	966,227	1,037,099	1,312,996	1,085,138	1,077,288	1,105,599	1,076,663	1,037,267
P.2	Intermediate consumption	594,601	582,435	686,404	742,523	965,376	782,445	767,992	791,588	795,069	751,282
B.1g	Value added, gross	264,976	254,937	279,823	294,576	347,620	302,693	309,296	314,011	281,594	285,985
K.1	Consumption of fixed capital	35,155	39,354	43,965	48,048	52,747	60,672	59,251	60,328	60,432	63,341
B.1n	Value added, net	229,821	215,583	235,858	246,527	294,873	242,021	250,045	253,683	221,162	222,644
<u>Generation of income account</u>											
B.1n	Value added, net	229,821	215,583	235,858	246,527	294,873	242,021	250,045	253,683	221,162	222,644
D.1	Compensation of employees	141,727	143,102	155,199	162,324	166,940	169,077	171,344	176,770	162,168	165,805
D.29	Other taxes on production	229	264	316	290	342	392	516	490	413	1,321
D.39	Other subsidies on production (-)	4,489	5,770	4,064	8,953	5,803	4,140	16,156	15,718	9,218	9,491
B.2	Operating surplus	92,354	77,986	84,407	92,867	133,395	76,692	94,341	92,141	67,799	65,009

<u>Production account</u>		E - Electricity, Gas and Water Supply									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	93,697	100,683	100,295	107,019	124,056	132,262	135,227	142,125	142,615	167,171
P.2	Intermediate consumption	73,777	74,826	69,323	79,721	97,554	104,337	106,041	117,226	122,208	156,194
B.1g	Value added, gross	19,920	25,857	30,972	27,298	26,502	27,925	29,186	24,899	20,407	10,977
K.1	Consumption of fixed capital	9,329	9,501	9,450	10,452	11,552	12,739	12,712	13,916	14,796	15,537
B.1n	Value added, net	10,591	16,356	21,522	16,846	14,950	15,186	16,474	10,983	5,611	-4,560
<u>Generation of income account</u>											
B.1n	Value added, net	10,591	16,356	21,522	16,846	14,950	15,186	16,474	10,983	5,611	-4,560
D.1	Compensation of employees	16,014	17,486	18,159	18,950	19,412	20,221	20,112	21,674	20,748	20,120
D.29	Other taxes on production	0	0	0	0	0	0	0	0	0	1
D.39	Other subsidies on production (-)	2,760	2,627	5,033	1,883	1,883	1,883	1,883	1,883	1,883	1,883
B.2	Operating surplus	-2,663	1,497	8,396	-221	-2,579	-3,152	-1,755	-8,808	-13,254	-22,798

<u>Production account</u>		F - Construction									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	116,201	114,548	110,777	108,667	108,576	121,607	128,624	130,642	135,339	146,378
P.2	Intermediate consumption	54,412	53,557	51,116	50,105	49,346	54,477	57,679	57,998	60,865	65,517
B.1g	Value added, gross	61,789	60,991	59,661	58,562	59,230	67,130	70,945	72,644	74,474	80,861
K.1	Consumption of fixed capital	4,216	4,156	4,300	4,275	4,713	5,349	5,084	5,032	5,125	5,187
B.1n	Value added, net	57,573	56,835	55,361	54,287	54,517	61,781	65,861	67,612	69,349	75,674
<u>Generation of income account</u>											
B.1n	Value added, net	57,573	56,835	55,361	54,287	54,517	61,781	65,861	67,612	69,349	75,674
D.1	Compensation of employees	28,673	29,107	28,578	27,760	28,463	32,428	35,118	36,635	40,919	40,559
D.29	Other taxes on production	223	259	309	281	336	399	521	525	442	1,412
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	28,677	27,469	26,474	26,246	25,718	28,954	30,222	30,452	27,988	33,703

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

		G - Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods									
<u>Production account</u>		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	249,358	256,100	264,504	270,801	275,009	268,005	280,886	283,539	283,281	295,529
P.2	Intermediate consumption	67,297	70,247	71,444	72,557	82,247	77,575	76,015	77,271	76,585	79,188
B.1g	Value added, gross	182,061	185,853	193,060	198,244	192,762	190,430	204,871	206,268	206,696	216,341
K.1	Consumption of fixed capital	8,396	8,588	8,839	9,033	13,084	10,597	12,585	13,221	13,199	13,713
B.1n	Value added, net	173,665	177,265	184,221	189,211	179,678	179,833	192,286	193,047	193,497	202,628
<u>Generation of income account</u>											
B.1n	Value added, net	173,665	177,265	184,221	189,211	179,678	179,833	192,286	193,047	193,497	202,628
D.1	Compensation of employees	59,356	60,925	63,569	65,675	69,157	73,067	78,267	82,071	85,606	90,704
D.29	Other taxes on production	811	931	1,087	1,010	1,375	1,638	1,878	1,875	2,035	4,746
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	113,498	115,409	119,565	122,526	109,146	105,128	112,141	109,101	105,856	107,178

		H - Hotels and Restaurants									
<u>Production account</u>		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	179,533	191,314	208,719	220,596	227,880	232,580	236,741	243,168	238,078	239,283
P.2	Intermediate consumption	96,960	104,726	109,345	114,863	121,104	127,234	128,446	133,940	131,053	140,783
B.1g	Value added, gross	82,573	86,588	99,374	105,733	106,776	105,346	108,295	109,228	107,025	98,500
K.1	Consumption of fixed capital	15,210	15,519	16,492	17,838	18,718	18,429	19,252	20,664	21,806	21,915
B.1n	Value added, net	67,363	71,069	82,882	87,895	88,058	86,917	89,043	88,564	85,219	76,585
<u>Generation of income account</u>											
B.1n	Value added, net	67,363	71,069	82,882	87,895	88,058	86,917	89,043	88,564	85,219	76,585
D.1	Compensation of employees	47,788	50,422	53,028	55,520	56,967	57,441	57,306	61,639	60,094	59,895
D.29	Other taxes on production	841	694	786	731	549	477	311	803	454	429
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	18,734	19,953	29,068	31,644	30,542	28,999	31,426	26,122	24,671	16,261

		I - Transport, Storage and Communication									
<u>Production account</u>		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	223,300	251,389	284,695	318,171	342,894	373,594	355,185	358,468	368,615	384,739
P.2	Intermediate consumption	121,295	124,414	150,972	159,828	179,203	199,172	193,621	202,426	207,521	214,834
B.1g	Value added, gross	102,005	126,975	133,723	158,343	163,691	174,422	161,564	156,042	161,094	169,905
K.1	Consumption of fixed capital	20,329	21,502	24,266	26,198	27,037	29,571	27,473	29,787	49,960	29,653
B.1n	Value added, net	81,676	105,473	109,457	132,145	136,654	144,851	134,091	126,255	111,134	140,252
<u>Generation of income account</u>											
B.1n	Value added, net	81,676	105,473	109,457	132,145	136,654	144,851	134,091	126,255	111,134	140,252
D.1	Compensation of employees	49,367	56,518	64,003	72,156	75,777	83,872	84,934	80,684	79,166	78,798
D.29	Other taxes on production	158	334	806	984	1,476	1,772	1,969	2,011	1,904	2,257
D.39	Other subsidies on production (-)	316	1,551	1,160	2,288	1,337	5,627	9,863	9,351	9,218	10,732
B.2	Operating surplus	32,467	50,172	45,808	61,293	60,738	64,834	57,051	52,911	39,282	69,929

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

Production account		J - Financial Intermediation									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	82,560	100,488	102,297	98,078	146,760	139,040	131,114	142,634	158,148	184,367
P.2	Intermediate consumption	24,901	37,058	34,991	39,099	57,160	46,311	44,993	60,820	93,208	101,471
B.1g	Value added, gross	57,659	63,430	67,306	58,979	89,600	92,729	86,121	81,814	64,940	82,896
K.1	Consumption of fixed capital	5,393	5,534	6,348	7,137	8,109	8,960	9,198	7,765	8,332	7,577
B.1n	Value added, net	52,266	57,896	60,958	51,842	81,491	83,769	76,923	74,049	56,608	75,319
<u>Generation of income account</u>											
B.1n	Value added, net	52,266	57,896	60,958	51,842	81,491	83,769	76,923	74,049	56,608	75,319
D.1	Compensation of employees	31,469	35,125	36,677	42,248	48,088	49,709	49,874	53,370	56,279	59,163
D.29	Other taxes on production	12	16	19	16	22	25	30	31	26	84
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	20,785	22,755	24,262	9,578	33,381	34,035	27,019	20,648	303	16,072

Production account		K - Real Estate, Renting and Business Activities									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	190,129	196,094	205,987	213,867	227,334	242,736	267,139	290,959	309,284	313,191
P.2	Intermediate consumption	45,986	46,496	48,532	51,350	55,424	64,749	71,634	81,891	91,858	92,198
B.1g	Value added, gross	144,143	149,598	157,455	162,517	171,910	177,987	195,505	209,068	217,426	220,993
K.1	Consumption of fixed capital	38,431	38,838	40,046	41,098	42,851	46,156	47,897	49,287	49,923	50,193
B.1n	Value added, net	105,712	110,760	117,409	121,419	129,059	131,831	147,608	159,781	167,503	170,800
<u>Generation of income account</u>											
B.1n	Value added, net	105,712	110,760	117,409	121,419	129,059	131,831	147,608	159,781	167,503	170,800
D.1	Compensation of employees	23,326	24,380	25,897	27,792	30,605	34,147	40,106	43,455	46,423	47,393
D.29	Other taxes on production	373	434	518	471	562	682	889	1,010	853	2,722
D.39	Other subsidies on production (-)	812	2,715	745	797	714	644	477	346	414	362
B.2	Operating surplus	82,825	88,661	91,739	93,953	98,606	97,646	107,090	115,662	120,641	121,047

Production account		L - Public Administration and Defence; Compulsory Social Security									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	127,307	123,331	126,592	130,508	145,266	155,755	168,414	178,687	187,305	187,901
P.2	Intermediate consumption	32,405	28,365	28,440	31,757	42,337	39,285	49,311	52,370	57,838	57,330
B.1g	Value added, gross	94,902	94,966	98,152	98,751	102,929	116,470	119,103	126,317	129,467	130,571
K.1	Consumption of fixed capital	15,849	16,135	17,591	18,215	18,676	18,946	20,539	22,153	23,643	23,910
B.1n	Value added, net	79,053	78,831	80,561	80,536	84,253	97,524	98,564	104,164	105,824	106,661
<u>Generation of income account</u>											
B.1n	Value added, net	79,053	78,831	80,561	80,536	84,253	97,524	98,564	104,164	105,824	106,661
D.1	Compensation of employees	79,053	78,831	80,561	80,536	84,253	97,524	98,564	104,164	105,824	106,661
D.29	Other taxes on production	0	0	0	0	0	0	0	0	0	0
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	0	0	0	0	0	0	0	0	0	0

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

Production account		M - Education									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	84,907	91,276	94,529	99,000	100,461	116,683	123,679	132,770	139,421	142,912
P.2	Intermediate consumption	13,474	17,233	16,596	16,565	15,268	18,595	17,903	19,989	21,396	20,454
B.1g	Value added, gross	71,433	74,043	77,933	82,435	85,193	98,088	105,775	112,781	118,025	122,458
K.1	Consumption of fixed capital	9,205	9,587	10,875	11,619	11,683	13,310	12,765	14,871	16,113	16,843
B.1n	Value added, net	62,228	64,456	67,058	70,816	73,510	84,778	93,010	97,910	101,912	105,615
Generation of income account											
B.1n	Value added, net	62,228	64,456	67,058	70,816	73,510	84,778	93,010	97,910	101,912	105,615
D.1	Compensation of employees	58,174	60,718	62,546	64,936	66,998	78,310	84,742	90,124	94,615	97,653
D.29	Other taxes on production	68	79	94	85	102	81	107	162	137	438
D.39	Other subsidies on production (-)	0	140	86	86	85	91	92	82	74	76
B.2	Operating surplus	3,986	3,799	4,504	5,881	6,495	6,478	8,253	7,706	7,234	7,600

Production account		N - Health and Social Work									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	77,439	84,345	89,830	92,611	101,652	104,533	110,485	118,844	132,331	136,470
P.2	Intermediate consumption	17,471	22,896	22,231	21,649	26,935	22,222	21,569	23,897	29,936	30,604
B.1g	Value added, gross	59,968	61,449	67,599	70,962	74,717	82,311	88,916	94,947	102,395	105,866
K.1	Consumption of fixed capital	10,482	10,985	12,360	12,987	13,517	12,389	14,252	15,673	17,323	18,426
B.1n	Value added, net	49,486	50,464	55,239	57,975	61,200	69,922	74,664	79,274	85,072	87,440
Generation of income account											
B.1n	Value added, net	49,486	50,464	55,239	57,975	61,200	69,922	74,664	79,274	85,072	87,440
D.1	Compensation of employees	46,857	48,121	51,961	53,979	56,600	65,083	69,318	73,099	77,883	79,924
D.29	Other taxes on production	71	82	98	89	107	97	130	159	135	430
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	2,558	2,261	3,180	3,907	4,493	4,742	5,216	6,016	7,054	7,086

Production account		O - Other Community, Social and Personal Service Activities*									
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	74,070	77,253	84,459	87,438	88,799	100,114	112,970	127,613	136,444	159,994
P.2	Intermediate consumption	22,265	23,946	27,052	25,481	27,916	34,862	39,367	47,089	54,786	66,749
B.1g	Value added, gross	51,804	53,308	57,407	61,958	60,883	65,252	73,603	80,523	81,658	93,245
K.1	Consumption of fixed capital	5,099	5,252	6,014	6,439	6,761	8,069	9,085	7,738	6,776	7,498
B.1n	Value added, net	46,705	48,056	51,393	55,519	54,122	57,182	64,518	72,786	74,882	85,748
Generation of income account											
B.1n	Value added, net	46,705	48,056	51,393	55,519	54,122	57,182	64,518	72,786	74,882	85,748
D.1	Compensation of employees	25,769	27,089	29,564	31,150	30,639	34,380	35,760	38,378	39,055	38,839
D.29	Other taxes on production	208	242	289	763	313	336	437	586	8,496	1,600
D.39	Other subsidies on production (-)	23	22	17	11	2	2	0	0	0	963
B.2	Operating surplus	20,752	20,746	21,557	23,617	23,172	22,468	28,321	33,822	27,331	46,272

*Including Private Household *Including Private Households with Employed Persons [NACE P]

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

		Total Economy									
Production account		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	2,435,839	2,502,265	2,719,552	2,863,663	3,277,028	3,156,559	3,219,002	3,346,399	3,399,287	3,485,181
P.2	Intermediate consumption	1,204,022	1,225,348	1,355,082	1,444,806	1,757,043	1,612,626	1,620,972	1,711,115	1,788,208	1,819,172
B.1g	Value added, gross	1,231,817	1,276,917	1,364,470	1,418,857	1,519,985	1,543,932	1,598,030	1,635,284	1,611,079	1,666,009
K.1	Consumption of fixed capital	181,230	189,202	205,047	217,812	233,735	250,028	254,972	264,876	292,268	279,013
B.1n	Value added, net	1,050,587	1,087,715	1,159,423	1,201,044	1,286,250	1,293,904	1,343,058	1,370,408	1,318,811	1,386,996
Generation of income account											
B.1n	Value added, net	1,050,587	1,087,715	1,159,423	1,201,044	1,286,250	1,293,904	1,343,058	1,370,408	1,318,811	1,386,996
D.1	Compensation of employees	617,100	641,052	680,079	712,644	743,278	805,867	836,511	873,688	881,848	899,789
D.29	Other taxes on production	3,261	3,646	4,692	5,057	5,587	6,328	7,365	8,196	15,354	16,910
D.39	Other subsidies on production (-)	8,823	13,199	11,488	12,487	10,260	12,774	29,383	29,832	23,231	26,462
B.2	Operating surplus	439,050	456,216	486,140	495,831	547,645	494,483	528,565	518,356	444,840	496,760
Gross Domestic Product											
ESA 95 Code		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
B.1g	Value added, gross (at basic prices)	1,231,817	1,276,917	1,364,470	1,418,857	1,519,985	1,543,932	1,598,030	1,635,284	1,611,079	1,666,009
D.21	add Taxes on Products	151,833	170,205	164,668	188,114	208,846	223,468	242,511	234,686	263,888	288,531
D.31	less Subsidies on Products	20,946	19,996	20,848	17,055	13,803	15,722	9,293	11,193	13,674	13,436
B.1*g	GDP at market prices	1,362,704	1,427,126	1,508,290	1,589,916	1,715,028	1,751,678	1,831,248	1,858,777	1,861,293	1,941,104
Rate of Growth			4.73%	5.69%	5.41%	7.87%	2.14%	4.54%	1.50%	0.14%	4.29%

Table 4. Sectoral Quarterly GDP according to NACE A17 Classification ...

Production account		A - Agriculture, Hunting and Forestry									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	16,300	15,979	15,586	17,312	17,432	18,507	17,571	17,932	15,161	15,304
P.2	Intermediate consumption	7,388	6,894	6,998	7,863	7,676	8,351	8,300	8,091	6,628	6,381
B.1g	Value added, gross	8,912	9,085	8,588	9,449	9,756	10,156	9,271	9,841	8,533	8,923
K.1	Consumption of fixed capital	803	899	890	837	881	890	699	881	894	870
B.1n	Value added, net	8,109	8,186	7,698	8,612	8,875	9,266	8,572	8,960	7,639	8,053
<u>Generation of income account</u>											
B.1n	Value added, net	8,109	8,186	7,698	8,612	8,875	9,266	8,572	8,960	7,639	8,053
D.1	Compensation of employees	2,558	2,920	2,612	2,616	2,895	2,590	2,058	2,679	2,980	2,619
D.29	Other taxes on production	86	182	176	85	273	420	148	173	79	641
D.39	Other subsidies on production (-)	1,021	1,277	823	648	524	486	329	608	423	543
B.2	Operating surplus	6,486	6,361	5,733	6,559	6,231	6,742	6,695	6,716	5,003	5,336

Production account		B - Fishing									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	1,555	1,139	7,121	3,545	3,980	3,630	2,962	3,704	5,935	2,246
P.2	Intermediate consumption	1,087	700	4,325	2,364	2,635	2,413	1,889	2,516	4,394	1,258
B.1g	Value added, gross	468	439	2,796	1,181	1,345	1,217	1,073	1,188	1,541	988
K.1	Consumption of fixed capital	317	333	345	317	333	347	311	333	312	333
B.1n	Value added, net	151	106	2,451	864	1,012	870	762	855	1,229	655
<u>Generation of income account</u>											
B.1n	Value added, net	151	106	2,451	864	1,012	870	762	855	1,229	655
D.1	Compensation of employees	241	283	244	263	307	403	281	339	244	321
D.29	Other taxes on production	11	24	23	11	36	55	19	23	10	84
D.39	Other subsidies on production (-)	1	2	1	0	0	0	2	0	0	1
B.2	Operating surplus	-100	-199	2,185	590	669	412	464	493	975	251

Production account		C - Mining and Quarrying									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	2,756	3,162	3,038	2,705	3,412	2,823	2,630	2,604	3,331	3,085
P.2	Intermediate consumption	1,394	1,673	1,515	1,353	1,840	1,346	1,349	1,286	1,877	1,620
B.1g	Value added, gross	1,362	1,489	1,523	1,352	1,572	1,477	1,281	1,318	1,454	1,465
K.1	Consumption of fixed capital	88	89	95	90	89	95	87	88	85	91
B.1n	Value added, net	1,274	1,400	1,428	1,262	1,483	1,382	1,194	1,230	1,369	1,374
<u>Generation of income account</u>											
B.1n	Value added, net	1,274	1,400	1,428	1,262	1,483	1,382	1,194	1,230	1,369	1,374
D.1	Compensation of employees	474	476	510	459	476	495	441	477	452	480
D.29	Other taxes on production	2	5	5	2	7	11	4	5	2	17
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	798	919	913	801	1,000	876	749	748	915	877

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

Production account		D - Manufacturing									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	272,611	236,361	264,303	266,747	262,987	278,323	272,513	265,890	264,792	272,029
P.2	Intermediate consumption	200,545	170,515	196,771	198,197	190,262	205,977	202,459	191,787	193,868	198,719
B.1g	Value added, gross	72,066	65,846	67,532	68,550	72,725	72,346	70,054	74,103	70,924	73,310
K.1	Consumption of fixed capital	15,412	14,260	15,122	14,885	16,155	15,986	15,316	16,413	14,819	16,513
B.1n	Value added, net	56,654	51,586	52,410	53,665	56,570	56,360	54,738	57,690	56,105	56,797
<u>Generation of income account</u>											
B.1n	Value added, net	56,654	51,586	52,410	53,665	56,570	56,360	54,738	57,690	56,105	56,797
D.1	Compensation of employees	40,710	41,175	40,749	40,176	41,830	41,175	40,073	41,807	41,209	40,993
D.29	Other taxes on production	88	188	182	88	283	435	154	181	83	669
D.39	Other subsidies on production (-)	1,638	2,224	2,186	2,687	1,940	1,443	2,199	1,995	2,694	3,332
B.2	Operating surplus	17,494	12,447	13,665	16,088	16,397	16,193	16,710	17,697	17,507	18,467

Production account		E - Electricity, Gas and Water Supply									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	35,156	40,654	50,718	32,478	37,538	49,798	36,853	45,381	38,128	43,598
P.2	Intermediate consumption	25,842	35,158	46,575	26,696	34,761	45,146	34,530	41,820	35,140	44,455
B.1g	Value added, gross	9,314	5,496	4,143	5,782	2,777	4,652	2,323	3,561	2,988	-857
K.1	Consumption of fixed capital	4,982	4,005	3,883	2,307	3,918	3,886	3,595	3,728	3,912	3,886
B.1n	Value added, net	4,332	1,491	260	3,475	-1,141	766	-1,272	-167	-924	-4,743
<u>Generation of income account</u>											
B.1n	Value added, net	4,332	1,491	260	3,475	-1,141	766	-1,272	-167	-924	-4,743
D.1	Compensation of employees	5,255	5,089	4,794	5,186	5,059	4,906	5,157	4,928	5,150	5,044
D.29	Other taxes on production	0	0	0	0	0	0	0	0	0	1
D.39	Other subsidies on production (-)	0	0	0	1,883	1,883	1,883	0	0	0	0
B.2	Operating surplus	-923	-3,598	-4,534	172	-4,317	-2,257	-6,429	-5,095	-6,074	-9,788

Production account		F - Construction									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	33,684	36,658	37,276	33,401	35,793	38,425	34,055	36,100	34,199	37,827
P.2	Intermediate consumption	14,891	16,093	17,377	15,163	16,122	17,370	15,351	16,362	15,460	16,940
B.1g	Value added, gross	18,793	20,565	19,899	18,238	19,671	21,055	18,704	19,738	18,739	20,887
K.1	Consumption of fixed capital	1,326	1,302	1,298	1,256	1,285	1,292	1,293	1,299	1,250	1,301
B.1n	Value added, net	17,467	19,263	18,601	16,982	18,386	19,763	17,411	18,439	17,489	19,586
<u>Generation of income account</u>											
B.1n	Value added, net	17,467	19,263	18,601	16,982	18,386	19,763	17,411	18,439	17,489	19,586
D.1	Compensation of employees	10,442	10,127	10,654	10,138	10,102	10,521	10,257	10,084	10,082	10,246
D.29	Other taxes on production	95	202	196	95	304	468	164	192	88	714
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	6,930	8,934	7,751	6,749	7,980	8,774	6,990	8,163	7,319	8,626

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

<u>Production account</u>		G - Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Households Goods									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	65,909	66,524	70,146	71,814	75,840	76,475	72,259	74,244	73,299	78,921
P.2	Intermediate consumption	18,235	18,305	19,992	19,022	20,479	21,165	19,417	20,207	19,911	20,196
B.1g	Value added, gross	47,674	48,219	50,154	52,792	55,361	55,310	52,842	54,037	53,388	58,725
K.1	Consumption of fixed capital	3,139	3,170	3,483	3,289	3,510	3,584	3,356	3,382	3,415	3,651
B.1n	Value added, net	44,535	45,049	46,671	49,503	51,851	51,726	49,486	50,655	49,973	55,074
<u>Generation of income account</u>											
B.1n	Value added, net	44,535	45,049	46,671	49,503	51,851	51,726	49,486	50,655	49,973	55,074
D.1	Compensation of employees	21,023	22,470	22,918	21,288	22,854	23,501	21,587	22,388	21,708	22,992
D.29	Other taxes on production	368	666	649	516	1,003	1,540	763	708	388	2,369
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	23,144	21,913	23,104	27,699	27,994	26,685	27,136	27,559	27,877	29,713

<u>Production account</u>		H - Hotels and Restaurants									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	37,107	35,896	34,902	58,895	59,694	61,030	90,216	90,704	51,860	52,989
P.2	Intermediate consumption	20,646	21,360	21,337	32,372	35,094	37,269	49,184	52,884	28,851	31,444
B.1g	Value added, gross	16,461	14,536	13,565	26,523	24,600	23,761	41,032	37,820	23,009	21,545
K.1	Consumption of fixed capital	3,335	3,215	3,093	5,393	5,501	5,636	8,401	8,445	4,677	4,754
B.1n	Value added, net	13,126	11,321	10,472	21,130	19,099	18,125	32,631	29,375	18,332	16,791
<u>Generation of income account</u>											
B.1n	Value added, net	13,126	11,321	10,472	21,130	19,099	18,125	32,631	29,375	18,332	16,791
D.1	Compensation of employees	14,159	14,212	14,782	15,549	14,988	16,228	15,708	15,727	14,678	14,968
D.29	Other taxes on production	0	0	183	195	83	90	161	196	98	150
D.39	Other subsidies on production (-)	0	0	0	0	0	2	0	0	0	0
B.2	Operating surplus	-1,033	-2,891	-4,493	5,386	4,028	1,809	16,762	13,452	3,556	1,673

<u>Production account</u>		I - Transport, Storage and Communication									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	75,397	78,759	81,511	97,775	98,147	103,881	108,286	116,417	87,157	91,416
P.2	Intermediate consumption	41,191	42,946	44,161	56,975	55,442	59,668	61,887	66,663	47,468	49,783
B.1g	Value added, gross	34,206	35,813	37,350	40,800	42,705	44,213	46,399	49,754	39,689	41,633
K.1	Consumption of fixed capital	11,290	6,835	7,355	12,515	7,295	8,157	13,161	8,152	12,994	7,371
B.1n	Value added, net	22,916	28,978	29,995	28,285	35,410	36,056	33,238	41,602	26,695	34,262
<u>Generation of income account</u>											
B.1n	Value added, net	22,916	28,978	29,995	28,285	35,410	36,056	33,238	41,602	26,695	34,262
D.1	Compensation of employees	19,117	18,690	19,893	20,884	19,618	19,737	19,682	20,629	19,483	19,861
D.29	Other taxes on production	134	458	455	60	642	722	800	460	910	697
D.39	Other subsidies on production (-)	641	998	346	3,799	4,446	4,485	533	650	4,245	4,638
B.2	Operating surplus	4,306	10,828	9,993	11,140	19,596	20,082	13,289	21,163	10,547	18,342

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

Production account		J - Financial Intermediation									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	36,580	37,307	45,537	37,434	50,605	58,454	40,756	47,733	43,378	48,722
P.2	Intermediate consumption	24,581	21,607	23,896	20,051	28,031	29,990	24,405	27,979	24,171	23,854
B.1g	Value added, gross	11,999	15,700	21,641	17,383	22,574	28,464	16,351	19,754	19,207	24,868
K.1	Consumption of fixed capital	1,940	1,900	2,069	1,891	1,990	2,240	2,057	1,365	2,444	2,322
B.1n	Value added, net	10,059	13,800	19,572	15,492	20,584	26,224	14,294	18,389	16,763	22,546
<u>Generation of income account</u>											
B.1n	Value added, net	10,059	13,800	19,572	15,492	20,584	26,224	14,294	18,389	16,763	22,546
D.1	Compensation of employees	13,178	14,204	15,891	13,457	14,709	15,687	14,889	14,847	14,755	15,403
D.29	Other taxes on production	6	12	12	6	18	29	9	12	5	42
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	-3,125	-416	3,669	2,029	5,857	10,508	-604	3,530	2,003	7,101

Production account		K - Real Estate, Renting and Business Activities									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	72,626	73,632	76,658	79,291	79,864	83,067	80,692	81,298	76,675	78,397
P.2	Intermediate consumption	20,411	20,735	22,064	24,374	23,710	25,048	24,533	25,152	22,541	22,601
B.1g	Value added, gross	52,215	52,897	54,594	54,917	56,154	58,019	56,159	56,146	54,134	55,796
K.1	Consumption of fixed capital	12,256	12,299	12,452	12,613	12,626	12,879	12,618	12,698	12,436	12,570
B.1n	Value added, net	39,959	40,598	42,142	42,304	43,528	45,140	43,541	43,448	41,698	43,226
<u>Generation of income account</u>											
B.1n	Value added, net	39,959	40,598	42,142	42,304	43,528	45,140	43,541	43,448	41,698	43,226
D.1	Compensation of employees	11,190	11,450	12,193	11,532	12,215	13,120	12,076	11,951	11,625	11,777
D.29	Other taxes on production	184	390	377	182	586	902	317	371	170	1,375
D.39	Other subsidies on production (-)	0	97	0	131	27	27	193	116	90	122
B.2	Operating surplus	28,585	28,855	29,572	30,721	30,754	31,145	31,341	31,242	29,993	30,196

Production account		L - Public Administration and Defence; Compulsory Social Security									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	45,544	44,271	49,836	45,325	48,603	54,277	45,651	46,464	50,785	48,563
P.2	Intermediate consumption	13,792	12,370	16,121	13,569	15,529	20,185	12,777	14,112	17,700	15,319
B.1g	Value added, gross	31,752	31,901	33,715	31,756	33,074	34,092	32,874	32,352	33,085	33,244
K.1	Consumption of fixed capital	5,702	5,897	6,551	5,911	5,984	6,708	6,145	5,995	5,885	6,034
B.1n	Value added, net	26,050	26,004	27,164	25,845	27,090	27,384	26,729	26,357	27,200	27,210
<u>Generation of income account</u>											
B.1n	Value added, net	26,050	26,004	27,164	25,845	27,090	27,384	26,729	26,357	27,200	27,210
D.1	Compensation of employees	26,050	26,004	27,164	25,845	27,090	27,384	26,729	26,357	27,200	27,210
D.29	Other taxes on production	0	0	0	0	0	0	0	0	0	0
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	0	0	0	0	0	0	0	0	0	0

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

Production account		M - Education									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	34,145	33,789	35,141	34,673	36,631	36,883	36,654	38,063	33,949	34,429
P.2	Intermediate consumption	5,378	4,840	5,052	5,095	5,207	4,683	5,750	5,928	5,173	4,478
B.1g	Value added, gross	28,767	28,949	30,089	29,578	31,424	32,200	30,904	32,135	28,776	29,951
K.1	Consumption of fixed capital	4,054	4,208	4,156	3,986	4,219	4,231	4,130	4,295	3,943	4,121
B.1n	Value added, net	24,713	24,741	25,933	25,592	27,205	27,969	26,774	27,840	24,833	25,830
<u>Generation of income account</u>											
B.1n	Value added, net	24,713	24,741	25,933	25,592	27,205	27,969	26,774	27,840	24,833	25,830
D.1	Compensation of employees	24,031	24,266	25,568	23,141	24,389	25,064	23,217	23,926	24,226	25,072
D.29	Other taxes on production	30	63	61	29	94	145	51	60	27	221
D.39	Other subsidies on production (-)	20	19	19	20	19	19	17	19	17	19
B.2	Operating surplus	672	431	323	2,442	2,741	2,779	3,523	3,873	597	556

Production account		N - Health and Social Work									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	33,284	32,930	37,285	32,946	33,371	38,136	32,092	34,450	34,009	35,719
P.2	Intermediate consumption	7,625	6,593	9,494	7,682	6,771	10,386	6,702	7,827	7,927	9,413
B.1g	Value added, gross	25,659	26,337	27,791	25,264	26,600	27,750	25,390	26,623	26,082	26,306
K.1	Consumption of fixed capital	4,269	4,579	4,786	4,326	4,579	4,765	4,332	4,641	4,396	4,627
B.1n	Value added, net	21,390	21,758	23,005	20,938	22,021	22,985	21,058	21,982	21,686	21,679
<u>Generation of income account</u>											
B.1n	Value added, net	21,390	21,758	23,005	20,938	22,021	22,985	21,058	21,982	21,686	21,679
D.1	Compensation of employees	19,644	19,915	21,035	19,150	20,189	20,941	19,237	20,092	19,852	19,728
D.29	Other taxes on production	29	61	60	29	93	142	50	59	27	217
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	1,717	1,782	1,910	1,759	1,739	1,902	1,771	1,831	1,807	1,734

Production account		O - Other Community, Social and Personal Service Activities*									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	33,991	36,744	51,748	35,134	38,166	55,370	35,318	40,927	32,001	44,157
P.2	Intermediate consumption	13,506	14,729	24,284	14,572	15,665	26,588	14,284	16,830	12,423	19,525
B.1g	Value added, gross	20,485	22,015	27,464	20,562	22,501	28,782	21,034	24,098	19,577	24,632
K.1	Consumption of fixed capital	1,655	1,801	2,009	1,725	1,775	2,060	1,727	1,986	1,669	1,935
B.1n	Value added, net	18,830	20,213	25,455	18,837	20,726	26,722	19,307	22,111	17,908	22,697
<u>Generation of income account</u>											
B.1n	Value added, net	18,830	20,213	25,455	18,837	20,726	26,722	19,307	22,111	17,908	22,697
D.1	Compensation of employees	9,772	9,695	9,881	9,837	9,892	10,402	9,631	9,503	9,815	9,748
D.29	Other taxes on production	5,106	247	239	107	340	523	3,184	215	99	798
D.39	Other subsidies on production (-)	0	360	263	0	117	736	0	243	0	243
B.2	Operating surplus	3,952	10,631	15,598	8,893	10,611	16,533	6,492	12,637	7,994	12,394

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

<u>Production account</u>		Total Economy									
		2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
ESA 95	Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	796,645	773,805	860,806	849,475	882,063	959,079	908,508	941,911	844,659	887,402
P.2	Intermediate consumption	416,511	394,519	459,962	445,347	459,224	515,584	482,818	499,443	443,532	465,986
B.1g	Value added, gross	380,133	379,286	400,843	404,129	422,839	443,494	425,690	442,468	401,126	421,416
K.1	Consumption of fixed capital	70,568	64,792	67,587	71,341	70,140	72,756	77,228	73,701	73,131	70,379
B.1n	Value added, net	309,566	314,494	333,256	332,788	352,700	370,738	348,462	368,767	327,995	351,037
<u>Generation of income account</u>											
B.1n	Value added, net	309,566	314,494	333,256	332,788	352,700	370,738	348,462	368,767	327,995	351,037
D.1	Compensation of employees	217,844	220,976	228,889	219,522	226,614	232,155	221,023	225,735	223,459	226,463
D.29	Other taxes on production	6,139	2,498	2,618	1,405	3,762	5,482	5,824	2,655	1,986	7,995
D.39	Other subsidies on production (-)	3,321	4,977	3,638	9,168	8,956	9,081	3,273	3,631	7,469	8,898
B.2	Operating surplus	88,904	95,996	105,388	121,028	131,279	142,183	124,889	144,008	110,019	125,476
<u>Gross Domestic Product</u>											
ESA 95	Code	2004Q1	2005Q1	2006Q1	2004Q2	2005Q2	2006Q2	2004Q3	2005Q3	2004Q4	2005Q4
		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
B.1g	Value added, gross (at basic prices)	380,133	379,286	400,843	404,129	422,839	443,494	425,690	442,468	401,126	421,416
D.21	add Taxes on Products	61,289	64,629	70,594	61,477	65,710	76,468	64,048	78,317	77,074	79,874
D.31	less Subsidies on Products	3,602	5,373	1,822	1,894	1,842	1,874	3,556	2,629	4,622	3,592
B.1*g	GDP at market prices	437,820	438,542	469,615	463,712	486,707	518,088	486,182	518,156	473,578	497,698
	Rate of Growth		0.16%	7.09%	-0.78%	4.96%	6.45%	-0.66%	6.58%	-0.29%	5.09%

Table 5. Household Final Consumption Expenditure

COICOP	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
01 Food and Non-Alcoholic Beverages	174,586	186,681	194,759	209,265	217,659	233,477	235,279	242,461	242,367	244,051
02 Alcoholic Beverages, Tobacco	33,965	36,297	37,958	40,738	42,365	44,107	45,757	46,340	50,103	52,668
03 Clothing and Footwear	67,277	71,948	74,917	80,543	83,899	81,344	77,250	83,814	86,155	90,794
04 Housing, Water, Electricity, Gas and other fuels	86,388	92,296	96,276	103,517	107,635	108,376	114,809	119,025	120,596	125,869
05 Household Maintenance	83,760	89,548	93,320	100,358	104,368	112,652	116,664	125,689	128,177	133,723
06 Health	26,064	27,834	29,030	31,217	32,476	33,904	34,828	35,576	37,081	35,736
07 Transport	146,329	156,374	163,232	175,443	182,326	178,549	177,783	182,120	188,767	209,007
08 Communication	50,642	54,155	56,467	60,656	63,180	63,630	65,064	70,048	71,876	71,098
09 Recreation and Culture	110,001	117,609	122,733	131,802	137,229	148,508	144,409	146,931	155,523	160,443
10 Education	11,244	12,016	12,531	13,473	14,011	14,580	16,234	16,594	17,099	17,168
11 Restaurants and Hotels	163,769	175,406	183,655	196,826	204,387	198,216	202,934	205,093	203,884	205,012
12 Miscellaneous Goods and Services	88,108	94,521	103,563	101,749	109,556	111,448	111,837	113,214	119,002	133,301
Expenditures of Non-Residents on the Economic Territory	-183,189	-204,851	-210,631	-221,700	-208,688	-207,036	-226,057	-226,407	-218,206	-210,759
Total	858,942	909,835	957,810	1,023,887	1,090,403	1,121,754	1,116,792	1,160,498	1,202,425	1,268,110

Table 6. NPISH Final Consumption Expenditure

COPNI	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
01 Housing	-	-	-	-	-	-	-	-	-	-
02 Health	386	389	420	439	447	552	574	601	612	635
03 Recreation and Culture	3,490	3,560	3,702	3,680	3,728	4,136	4,126	4,323	4,403	4,568
04 Education	8,846	9,068	8,981	9,684	9,542	9,462	11,792	12,352	12,578	13,051
05 Social Protection	3,692	3,815	4,219	4,361	4,649	4,275	4,635	4,856	4,944	5,130
06 Religion	6,043	6,572	6,634	6,742	6,473	7,322	7,238	7,584	7,723	8,013
07 Political Parties etc.	1,130	1,125	1,163	1,129	1,199	1,196	1,301	1,363	1,388	1,440
08 Environmental Protection	92	79	85	114	99	134	99	104	106	110
09 Services n.e.c.	19	20	21	57	58	43	29	31	31	33
Total	23,698	24,628	25,225	26,206	26,195	27,120	29,794	31,214	31,785	32,980

Table 7. General Government Final Consumption Expenditure

COFOG	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
01 General Public Services	32,717	33,086	35,081	35,359	42,072	46,281	48,006	46,971	52,267	52,450
02 Defence	13,123	13,271	14,071	13,148	13,181	14,484	14,459	16,221	15,340	16,042
03 Public Order and Safety	23,008	23,268	24,671	24,121	25,743	28,361	30,596	33,045	33,025	34,037
04 Economic Affairs	42,778	43,261	45,870	49,615	52,057	59,802	62,969	66,522	64,409	66,934
05 Environmental Protection	11,396	11,524	12,219	12,197	11,995	12,508	11,794	13,715	13,893	14,269
06 Housing and Community Amenities	1,774	1,794	1,902	2,108	1,233	1,205	2,387	1,990	2,233	2,237
07 Health	64,408	66,593	70,088	70,505	79,710	81,179	87,701	93,203	103,067	104,768
08 Recreation, Culture and Religion	4,909	4,964	5,263	5,327	5,163	6,499	5,868	6,209	6,303	6,470
09 Education	64,571	65,112	69,213	71,036	73,315	85,921	89,140	93,846	98,239	100,160
10 Social Protection	17,939	18,155	19,220	20,361	21,638	22,389	25,184	26,532	27,262	28,006
Total	276,622	281,029	297,600	303,776	326,108	358,631	378,103	398,254	416,038	425,372

Table 8. Gross Fixed Capital Formation

Pi6	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Code	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
01 Products of agriculture, forestry, fisheries and aquaculture	2,093	2,046	1,891	1,898	2,179	1,548	1,520	2,006	1,846	1,901
Equipment:										
02 Metal products and machinery	94,271	102,873	126,012	135,152	152,678	102,971	119,124	121,452	124,667	128,397
03 Transport equipment	22,544	23,475	27,915	46,941	40,656	15,640	-55,129	21,375	21,371	22,011
Construction:										
04 of which housing	60,832	58,816	55,788	50,664	45,759	62,261	67,610	73,144	75,889	81,699
05 of which other constructions	118,937	114,265	121,967	79,090	116,206	129,778	126,856	126,593	126,859	149,940
06 Other products	14,014	18,770	26,086	29,512	18,117	21,755	22,186	21,342	21,911	22,567
Total	312,690	320,243	359,659	343,257	375,595	333,953	282,166	365,912	372,544	406,515

Table 9. Expenditure approach at constant 2000 prices

Lm'000

ESA 95 Code	2000	2001	2002	2003	2004	2005
P.3	1,442,706	1,450,058	1,437,798	1,484,500	1,502,000	1,536,510
P.3	1,090,403	1,096,167	1,070,317	1,106,159	1,119,323	1,151,426
P.3	26,194	25,717	26,871	27,577	26,925	27,171
P.3	326,109	328,175	340,610	350,763	355,752	357,913
P.5	455,517	328,240	260,021	308,155	296,940	370,085
P.51	375,595	322,328	262,030	338,137	340,923	366,254
P.52	77,179	-4,416	-6,587	-31,353	-42,032	5,346
P.53	2,743	10,328	4,579	1,371	-1,951	-1,515
P.6	1,567,403	1,522,510	1,615,001	1,576,101	1,640,812	1,539,276
P.7	1,750,596	1,593,428	1,567,858	1,665,276	1,736,237	1,704,859
GDP	1,715,030	1,707,380	1,744,962	1,703,480	1,703,516	1,741,013
Rate of growth		-0.4	2.2	-2.4	0.0	2.2

Lm'000

ESA 95 Code	04Q1	05Q1	06Q1	04Q2	05Q2	06Q2	04Q3	05Q3	04Q4	05Q4
P.3	361,800	360,094	370,537	368,665	385,699	393,362	372,256	388,839	399,279	401,877
P.3	264,714	265,904	273,122	272,727	287,135	292,483	279,578	293,226	302,303	305,161
P.3	6,700	6,751	6,919	6,837	6,878	7,007	6,579	6,659	6,810	6,882
P.3	90,386	87,439	90,496	89,101	91,685	93,873	86,099	88,954	90,166	89,834
P.5	58,109	89,378	110,997	80,417	81,176	111,197	49,078	72,165	109,336	127,347
P.51	75,588	78,374	91,361	89,138	97,946	91,607	87,348	88,827	88,848	101,106
P.52	-16,991	11,382	18,304	-8,233	-16,391	18,272	-37,784	-16,264	20,976	26,620
P.53	-488	-379	1,331	-488	-379	1,319	-487	-379	-487	-379
P.6	371,143	338,496	335,870	410,687	395,895	384,168	450,892	419,600	408,090	385,285
P.7	389,209	381,802	398,756	435,245	432,174	448,465	431,788	425,358	479,994	465,524
GDP	401,843	406,166	418,648	424,523	430,596	440,263	440,437	455,266	436,712	448,985
Rate of growth	1.2	1.1	3.1	1.0	1.4	2.2	-0.9	3.4	-1.1	2.8

Table 10. Gross Domestic Product (GDP) per capita

	1995	1996	1997	1998	1999
GDP (Lm'000)		1,362,704	1,427,126	1,508,290	1,589,916
GDP (€'000)		3,174,283	3,324,348	3,513,411	3,703,550
Average Total Population		379,998	382,787	385,269	387,485
GDP per capita (Lm)		3,586	3,728	3,915	4,103
GDP per capita (€)		8,353	8,685	9,119	9,558
	2000Q1	2000Q2	2000Q3	2000Q4	2000
GDP (Lm'000)	390,855	434,569	452,960	436,645	1,715,029
GDP (€'000)	910,457	1,012,285	1,055,125	1,017,120	3,994,987
Average Total Population	388,952	389,520	390,270	391,106	389,962
GDP per capita (Lm)	1,005	1,116	1,161	1,116	4,398
GDP per capita (€)	2,341	2,599	2,704	2,601	10,245
	2001Q1	2001Q2	2001Q3	2001Q4	2001
GDP (Lm'000)	403,831	441,453	467,830	438,564	1,751,678
GDP (€'000)	940,684	1,028,321	1,089,762	1,021,592	4,080,359
Average Total Population	391,755	392,513	393,664	394,447	393,095
GDP per capita (Lm)	1,031	1,125	1,188	1,112	4,456
GDP per capita (€)	2,401	2,620	2,768	2,590	10,380
	2002Q1	2002Q2	2002Q3	2002Q4	2002
GDP (Lm'000)	427,052	460,331	482,419	461,450	1,831,251
GDP (€'000)	994,774	1,072,295	1,123,748	1,074,901	4,265,718
Average Total Population	394,866	395,452	396,287	397,128	395,933
GDP per capita (Lm)	1,082	1,164	1,217	1,162	4,625
GDP per capita (€)	2,519	2,712	2,836	2,707	10,774
	2003Q1	2003Q2	2003Q3	2003Q4	2003
GDP (Lm'000)	427,053	467,378	489,393	474,952	1,858,777
GDP (€'000)	994,778	1,088,711	1,139,991	1,106,354	4,329,834
Average Total Population	397,493	397,971	398,715	399,685	398,466
GDP per capita (Lm)	1,074	1,174	1,227	1,188	4,665
GDP per capita (€)	2,503	2,736	2,859	2,768	10,866
	2004Q1	2004Q2	2004Q3	2004Q4	2004
GDP (Lm'000)	437,820	463,712	486,182	473,578	1,861,293
GDP (€'000)	1,019,859	1,080,170	1,132,513	1,103,154	4,335,696
Average Total Population	400,057	400,689	401,583	402,431	401,190
GDP per capita (Lm)	1,094	1,157	1,211	1,177	4,639
GDP per capita (€)	2,549	2,696	2,820	2,741	10,807
	2005Q1	2005Q2	2005Q3	2005Q4	2005
GDP (Lm'000)	438,542	486,707	518,156	497,698	1,941,103
GDP (€'000)	1,021,540	1,133,735	1,206,993	1,159,338	4,521,606
Average Total Population	402,904	403,495	404,336	405,192	403,982
GDP per capita (Lm)	1,088	1,206	1,281	1,228	4,805
GDP per capita (€)	2,535	2,810	2,985	2,861	11,193
	2006Q1	2006Q2	2006Q3	2006Q4	2006
GDP (Lm'000)	469,615	518,088			
GDP (€'000)	1,093,922	1,206,835			
Average Total Population	405,629	406,185			
GDP per capita (Lm)	1,158	1,275			
GDP per capita (€)	2,697	2,971			

Methodological Notes

1. All data in this News Release are in line with the European System of Accounts (ESA95) Manual (ISBN 92-827-7954-8). This system of accounts is mandatory for all EU Member States. The accounts are subject to audit by the European Court of Auditors and Eurostat's GNI Committee to ensure reliability, comparability and exhaustiveness.
2. The data in this release should be considered as provisional and therefore subject to revision. Revisions in respect of quarterly data are carried out regularly. This news release includes revisions of earlier quarters and the comparable quarters in previous years. Figures may not add up exactly due to rounding.
3. Data users must be aware that the industrial activities of General Government are now spread over 12 different NACE categories (at A60 level) and include local councils and extra-budgetary units that are financially dependent on government. NACE 75 is the largest category and in terms of gross value added represents approximately 37 per cent of the General Government sector.
4. Balance of Payments figures (imports and exports of goods and services) have been extensively revised. For further details refer to news release 203/2006.
5. In Table 10, the GDP and GDP per capita in Euros is arrived at by converting using the fixed exchange rate (Lm1=€2.3294) to the entire series (1996-2006). This is in line with Eurostat's proposal and is done so as not to distort growth rates in the GDP and GDP per capita in Maltese Liri.