

News Release



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Compiled by:

National Accounts Unit
email:nationalaccounts.nso@gov.mt
Tel: 25997259

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National Accounts

Regional Gross Domestic Product: 1999-2005

Provisional estimates for 2005 indicate that Gozo's contribution to national Gross Domestic Product at market prices is 6.2 per cent, or Lm120.9 million.

As shown in Table 1, Gross Value Added (GVA) for Malta grew by 3.8 per cent in 2005, whilst that for Gozo went up by 3.7 per cent. Service activities contributed positively towards Gozo's GVA, whilst Industry (including energy and construction) registered a decline. Employment in Industry (including energy and construction) declined in both regions. More details are available in Table 3.

Sectoral analysis

The gross value added at basic prices for Malta stood at Lm1,565.8 million in 2005, an increase of 19.3 per cent over the 1999 figure. In Gozo, gross value added stood at Lm103.4 million, up by 18.5 per cent over the six-year period.

The share of Gozo's contribution to the national agriculture and fishing sector amounted to 15.2 per cent in 2005, confirming the island's higher dependence on this primary sector compared to the mainland.

In industry, over a six-year period, activity peaked in Malta in 2000, due to the electronics sub-sector, and then dropped to reach Lm357.0 million in 2005. In Gozo, gross value added increased between 1999 and 2003, but then, contrary to Malta, dropped for two consecutive years. Gozo's share of industry was estimated at 5.3 per cent in 2005.

With regards to service activities, gross value added is increasing in both regions, with Gozo's share of all services on the islands estimated at 6.1 per cent in 2005.

Employment

Overall, employment in both regions went up in 2005. However, employment figures in industry have been declining for four consecutive years, with Gozo registering the larger drop. On the other hand, employment in the primary sector and in the services activities went up ■

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/General Statistics/Data](http://europa.eu.int/press/pr05010501.htm)

- >General and Regional Statistics
 - >Regions
 - >Economic accounts - ESA 95
 - >Gross domestic product indicators - ESA 95

For further assistance send a request from:
http://www.nso.gov.mt/adhoc/adhoc_contact_details.aspx

National Statistics Office
Library & Information Unit
Lascaris, Valletta CMR 02, Malta
Tel: (+356) 25997219
Fax: (+356) 25997205
e-mail: nso@gov.mt
<http://www.nso.gov.mt>

Table 1. Gross value added at basic prices (B1.g)
By industry (A3) and by region (NUTS III)

			1999	2000	2001	2002	2003	2004	Lm'000s 2005
1 Agriculture, hunting and forestry; fishing and operation of fish hatcheries and fish farms	MT	MALTA	36,554	34,143	40,324	40,214	41,294	40,231	41,305
	MT001	Malta	31,116	28,838	33,929	33,891	34,479	34,028	35,016
	MT002	Gozo and Comino	5,438	5,304	6,396	6,323	6,815	6,203	6,289
	MTZZZ	Extra-Regio							
2 Industry, including energy and construction	MT	MALTA	370,702	427,765	383,688	397,187	405,915	372,459	376,925
	MT001	Malta	350,775	407,077	362,868	375,253	383,942	352,129	357,022
	MT002	Gozo and Comino	19,927	20,688	20,820	21,935	21,973	20,331	19,903
	MTZZZ	Extra-Regio							
3 Service activities	MT	MALTA	995,582	1,046,863	1,101,465	1,143,823	1,182,835	1,200,135	1,256,252
	MT001	Malta	930,905	976,764	1,032,226	1,071,176	1,107,291	1,122,269	1,173,802
	MT002	Gozo and Comino	61,865	66,977	65,927	69,284	71,900	73,127	77,200
	MTZZZ	Extra-Regio	2,812	3,123	3,312	3,363	3,644	4,738	5,251
Gross value added at basic prices	MT	MALTA	1,402,838	1,508,771	1,525,477	1,581,225	1,630,044	1,612,825	1,674,483
	MT001	Malta	1,312,795	1,412,680	1,429,022	1,480,320	1,525,712	1,508,426	1,565,840
	MT002	Gozo and Comino	87,231	92,968	93,143	97,542	100,689	99,661	103,392
	MTZZZ	Extra-Regio	2,812	3,123	3,312	3,363	3,644	4,738	5,251

Table 2. Gross Domestic Product at market prices (B1*g)
By region (NUTS III)

			1999	2000	2001	2002	2003	2004	2005
GDP at market prices (Lm'000s)	MT	MALTA	1,573,897	1,703,814	1,733,223	1,814,444	1,853,537	1,868,987	1,957,826
	MT001	Malta	1,473,196	1,595,680	1,624,056	1,699,122	1,735,368	1,748,712	1,831,633
	MT002	Gozo and Comino	97,889	105,012	105,855	111,959	114,525	115,536	120,942
	MTZZZ	Extra-Regio	2,812	3,123	3,312	3,363	3,644	4,738	5,251

Table 3. Total employment
By industry (A3) and by region (NUTS III)

			1999	2000	2001	2002	2003	2004	Lm'000s 2005
1 Agriculture, hunting and forestry; fishing and operation of fish hatcheries and fish farms	MT	MALTA	3,591	3,589	3,626	3,682	3,723	3,982	4,153
	MT001	Malta	2,996	2,998	3,043	3,098	3,121	3,378	3,520
	MT002	Gozo and Comino	595	591	583	584	602	604	633
2 Industry, including energy and construction	MT	MALTA	44,971	45,130	45,677	44,987	43,580	41,650	41,280
	MT001	Malta	42,602	42,767	42,948	42,142	40,926	39,152	38,868
	MT002	Gozo and Comino	2,369	2,363	2,729	2,845	2,654	2,498	2,412
3 Service activities	MT	MALTA	98,287	101,819	103,839	104,932	108,036	111,131	114,514
	MT001	Malta	92,084	95,296	97,212	98,352	101,254	104,262	107,435
	MT002	Gozo and Comino	6,203	6,523	6,627	6,580	6,782	6,869	7,079
Total employment	MT	MALTA	146,849	150,538	153,142	153,601	155,339	156,763	159,947
	MT001	Malta	137,682	141,061	143,203	143,592	145,301	146,792	149,823
	MT002	Gozo and Comino	9,167	9,477	9,939	10,009	10,038	9,971	10,124

Methodological Notes:

1. All data in this News Release are in line with the European System of National and Regional Accounts (ESA 95) Manual (ISBN 92-827-7954-8). The European System of National and Regional Accounts (ESA) is an internationally compatible accounting framework for a systematic and detailed description of a total economy (whether this is a region, a country, or a group of countries), its components, and its relations with other total economies. The ESA is therefore not restricted to annual national accounting, but applies also to regional accounts. Regional accounts are a regional specification of the corresponding accounts of the total economy. The regional accounts make use of the concepts used for the accounts of the total economy.
2. The nomenclature of territorial units for statistics (NUTS) provides a single, uniform breakdown of the economic territory of the European Union. The NUTS is the territorial classification for the compilation of regional accounts. The economic territory of a country can be divided into regional territories and the extra-regio territory. For the purpose of regional accounts, Malta is divided as follows:

NUTS 0	NUTS I	NUTS II	NUTS III
MT			Malta
	MT0		Malta
		MT00	Malta
			MT001
			Malta
			MT002
			Gozo and Comino
	MTZ		Extra-Regio
		MTZZ	Extra-Regio
			MTZZZ
			Extra-Regio

The regional territory includes the region that is part of the geographic territory of a country and any free zones, including bonded warehouses and factories under customs control in the region. The extraregio territory is made up of parts of the economic territory of a country that cannot be attached directly to a single region.

3. Following the allocation of FISIM and the continuous revision process due to more updated data, figures in this news release supersede those in news release 77/2005. Readers and users are reminded that all figures are provisional and subject to revision. Data on the Government Sector (S.13) is derived from the Departmental Accounting System and financial statements of Extra-Budgetary Units and Local Councils. For the other sectors, extensive use was made of employment data by ETC, which was classified by A60 according to the region where the self-employed/employee were working, and not residing.