

# News Release



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## Business

### Industrial new orders: February 2006

The industrial new orders indicator is compiled with the objective of showing the development of demand for goods and services as an indication of future production. This release provides monthly indices according to the Main Industrial Groupings (MIGS)(Tables 1-3) and selected 2-digit NACES (Table 4). The base year used for these indices is the average for the whole 2000 (2000=100). This series is not seasonally adjusted.

In February 2006, the Capital Goods Index decreased by 4.7 per cent when compared to the same period of the previous year. For the same sector the Domestic New Orders decreased from 94.8 in February 2005 to 77.4 in February 2006, a decrease of 18.4 per cent. On the otherhand, the Capital Goods in the Export New Orders' table shows an increase of 6.9 per cent from 302.3 in February 2005 to 323.1 in February 2006.

The index for the Consumer Durable Goods in the Total Industrial New Orders registered a decrease of 20.2 per cent from 87.1 in February 2005 to 69.5 in February 2006. The Domestic New Orders Index and the Export New Orders Index for the same sector decreased by 7.7 and 17.3 respectively.

For the Total Industrial New Orders, the Consumer Non-Durable Goods shows an increase of 16.6 per cent over February 2005. In the same period, the Domestic New Orders Index shows a decrease of 36.3 per cent, while the Export New Orders Index shows an increase of 28.5 per cent.

During February 2006, the Intermediate Goods' sector for the Total Industrial New Orders shows a decrease of 15.3 per cent from 70.6 per cent in February 2005 to 59.8 per cent in February 2006. For the same sector, the Domestic New Orders index registered an increase of 30.4 per cent from 235.4 in February 2005 to 306.9 in February 2006. In the Export New Orders, there is a decrease of 23.4 per cent from 65.4 to 50.1 in February 2006.

The Total Industry sector index registered a decrease in the Total Industrial New Orders of 7.7 per cent. When compared to February 2005 there was also a decrease of 0.8 per cent in the Domestic New Orders' index and a decrease of 4.5 per cent in the Export New Orders' index ■

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Table 1. Indices for total industrial new orders: January 2005-February 2006

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual % change
Capital Goods	2005	217.8	218.2	148.7	138.2	203.0	247.5	122.0	143.5	148.9	154.2	136.8	154.5	
	2006 <sup>P</sup>	140.5	207.9											-4.7
Consumer Durable Goods	2005	44.7	87.1	45.4	91.0	86.8	77.2	99.5	74.0	72.3	85.9	105.3	73.8	
	2006 <sup>P</sup>	86.0	69.5											-20.2
Consumer Non-Durable Goods	2005	122.5	148.6	156.5	145.9	185.1	193.6	194.4	191.7	250.4	190.4	255.8	216.2	
	2006 <sup>P</sup>	214.3	173.3											16.6
Intermediate Goods	2005	64.5	70.6	77.5	68.1	68.1	83.2	55.0	61.4	84.0	92.3	70.4	83.1	
	2006 <sup>P</sup>	79.9	59.8											-15.3
<b>Total Industry</b>	2005	71.3	81.0	82.3	75.1	82.4	100.0	65.7	74.6	148.5	77.9	80.2	92.7	
	2006 <sup>P</sup>	89.2	74.8											-7.7
<b>Domestic new orders</b>														
Capital Goods	2005	26.2	94.8	74.8	50.3	72.3	95.0	48.8	27.6	44.9	83.9	89.9	60.1	
	2006 <sup>P</sup>	69.4	77.4											-18.4
Consumer Durable Goods	2005	32.5	45.5	57.8	70.0	55.5	27.3	30.1	31.7	44.1	64.7	52.7	42.8	
	2006 <sup>P</sup>	50.3	42.0											-7.7
Consumer Non-Durable Goods	2005	291.5	336.9	236.6	323.6	386.8	425.3	418.7	231.9	263.3	272.2	325.9	262.9	
	2006 <sup>P</sup>	268.7	214.6											-36.3
Intermediate Goods	2005	250.0	235.4	294.8	216.6	296.3	316.8	393.3	275.0	391.4	453.2	337.6	399.4	
	2006 <sup>P</sup>	339.7	306.9											30.4
<b>Total Industry</b>	2005	64.0	88.1	93.3	87.0	119.0	104.2	94.5	65.8	99.2	117.7	93.5	91.8	
	2006 <sup>P</sup>	79.6	87.4											-0.8
<b>Export new orders</b>														
Capital Goods	2005	354.7	302.3	219.4	644.1	301.4	339.4	183.5	210.9	218.5	226.1	201.3	232.5	
	2006 <sup>P</sup>	209.5	323.1											6.9
Consumer Durable Goods	2005	70.9	131.2	127.7	124.1	146.3	166.4	222.6	150.0	136.7	132.1	190.2	123.4	
	2006 <sup>P</sup>	150.2	108.5											-17.3
Consumer Non-Durable Goods	2005	69.8	112.1	171.8	112.5	126.4	130.3	125.3	151.5	218.5	148.8	207.9	178.6	
	2006 <sup>P</sup>	179.5	144.1											28.5
Intermediate Goods	2005	59.9	65.4	71.6	63.8	63.0	74.9	47.9	56.4	76.4	84.0	63.6	76.0	
	2006 <sup>P</sup>	73.0	50.1											-23.4
<b>Total Industry</b>	2005	69.4	77.3	79.7	89.6	78.5	93.6	62.4	72.7	73.6	74.4	77.9	90.9	
	2006 <sup>P</sup>	87.6	73.8											-4.5

<sup>P</sup> provisional

Table 2. Total industrial new orders: Indices for January 2005- February 2006

Nace	Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual % change
17	<b>2005</b> <b>2006 P</b>	97.1 33.3	111.5 45.2	94.3	272.3	135.9	158.0	100.7	33.7	107.6	90.3	57.7	25.6	<b>-59.5</b>
18	<b>2005</b> <b>2006 P</b>	83.3 73.6	70.9 65.9	94.0	80.7	90.2	82.4	94.0	88.8	46.6	71.9	69.3	74.3	<b>-7.1</b>
21	<b>2005</b> <b>2006 P</b>	66.3 170.7	95.3 145.7	104.2	109.1	115.4	105.4	133.5	99.3	105.6	124.1	111.9	77.5	<b>52.9</b>
24	<b>2005</b> <b>2006 P</b>	113.7 250.5	136.9 245.2	193.4	171.1	172.8	237.8	167.7	256.0	313.6	211.5	236.4	271.4	<b>79.1</b>
28	<b>2005</b> <b>2006 P</b>	99.1 75.7	113.9 71.4	128.7	107.5	149.9	214.0	112.5	68.2	132.0	163.4	80.2	105.0	<b>-37.3</b>
29	<b>2005</b> <b>2006 P</b>	33.2 42.1	23.9 49.8	63.3	23.6	35.2	46.7	40.4	80.8	27.4	19.1	49.7	54.3	<b>108.4</b>
31	<b>2005</b> <b>2006 P</b>	182.2 84.0	363.4 82.2	145.4	355.1	238.9	99.3	88.4	144.2	139.6	156.6	221.9	174.8	<b>-77.4</b>
32	<b>2005</b> <b>2006 P</b>	47.7 55.8	48.4 64.0	63.2	48.6	55.5	74.5	48.7	52.3	85.4	54.4	56.8	70.5	<b>32.2</b>
33	<b>2005</b> <b>2006 P</b>	79.2 73.8	91.7 89.8	79.3	106.2	100.9	97.3	93.2	104.5	103.2	105.0	81.1	70.7	<b>-2.1</b>
34	<b>2005</b> <b>2006 P</b>	6.8 18.2	22.8 21.0	12.7	15.7	9.9	8.2	20.6	1.6	13.4	15.1	38.3	5.2	<b>-7.9</b>
35	<b>2005</b> <b>2006 P</b>	707.9 285.1	303.2 313.5	250.4	222.4	260.2	251.4	159.5	140.1	176.5	297.6	385.7	419.0	<b>3.4</b>

<sup>P</sup> provisional

**Table 3. Domestic industrial new orders: Indices for January 2005- February 2006**

Nace	Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual % change
17	<b>2005</b> <b>2006<sup>P</sup></b>	34.8 42.5	61.1 43.5	47.1	47.4	74.5	73.3	64.9	38.7	45.6	13.2	8.2	14.9	<b>-28.8</b>
18	<b>2005</b> <b>2006<sup>P</sup></b>	117.7 138.3	94.1 125.3	128.7	135.8	145.4	135.5	132.1	131.6	110.5	124.9	126.0	126.9	<b>33.2</b>
21	<b>2005</b> <b>2006<sup>P</sup></b>	40.8 108.8	58.3 92.1	63.8	66.8	68.6	64.5	89.5	60.4	64.4	76.0	66.4	47.3	<b>58.0</b>
24	<b>2005</b> <b>2006<sup>P</sup></b>	110.5 77.4	82.5 77.8	111.4	103.7	111.5	112.0	109.4	105.8	129.7	104.4	94.2	72.3	<b>-5.7</b>
28	<b>2005</b> <b>2006<sup>P</sup></b>	52.5 66.8	118.0 66.7	81.0	68.1	124.5	108.7	80.2	33.9	69.3	129.5	69.0	106.1	<b>-43.5</b>
29	<b>2005</b> <b>2006<sup>P</sup></b>	20.8 22.9	26.1 24.6	102.9	14.6	86.4	40.1	19.3	47.6	59.3	12.4	62.8	63.2	<b>-5.7</b>
31	<b>2005</b> <b>2006<sup>P</sup></b>	519.8 157.4	516.5 144.1	667.4	453.0	646.3	759.4	507.9	337.5	453.3	569.1	240.4	562.7	<b>-72.1</b>
32	<b>2005</b> <b>2006<sup>P</sup></b>	63.5 122.7	66.0 155.3	197.0	70.8	85.2	87.4	79.4	67.7	83.8	99.8	171.2	137.0	<b>135.3</b>
33	<b>2005</b> <b>2006<sup>P</sup></b>	357.7 770.0	349.1 829.0	532.7	530.4	488.1	445.9	519.3	449.1	512.1	560.2	527.1	887.1	<b>137.5</b>
34	<b>2005</b> <b>2006<sup>P</sup></b>	13.4 40.3	27.7 19.7	29.3	32.7	24.6	20.5	26.9	6.0	15.3	15.0	66.4	11.5	<b>-28.9</b>
35	<b>2005</b> <b>2006<sup>P</sup></b>	60.9 113.0	108.9 115.5	156.9	137.9	153.3	174.1	120.2	77.9	139.8	208.7	215.3	261.6	<b>6.1</b>

<sup>P</sup> provisional

**Table 4. Export industrial new orders: Indices for January 2005-February 2006**

Nace	Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual % change
17	<b>2005</b> <b>2006<sup>P</sup></b>	123.7 35.5	131.1 50.0	113.0	136.9	160.8	192.9	114.5	121.4	133.0	125.3	80.2	30.4	<b>-61.9</b>
18	<b>2005</b> <b>2006<sup>P</sup></b>	55.8 35.5	53.9 34.9	64.6	49.6	55.3	50.0	65.3	56.5	50.8	39.0	35.2	40.4	<b>-35.3</b>
21	<b>2005</b> <b>2006<sup>P</sup></b>	0.0 21.9	0.0 26.2	0.0	0.0	353.4	0.0	0.0	84.8	44.2	0.0	353.4	187.7	<b>100.0</b>
24	<b>2005</b> <b>2006<sup>P</sup></b>	111.3 273.5	140.5 267.6	200.2	184.1	182.7	198.3	169.5	280.0	338.9	220.7	253.1	300.8	<b>90.5</b>
28	<b>2005</b> <b>2006<sup>P</sup></b>	278.7 107.5	283.9 92.8	289.0	206.8	341.2	615.1	202.0	208.9	49.6	433.6	103.9	135.1	<b>-67.3</b>
29	<b>2005</b> <b>2006<sup>P</sup></b>	31.5 31.9	16.4 40.1	42.9	17.9	125.7	41.0	35.5	77.9	14.7	15.8	36.8	28.5	<b>144.5</b>
31	<b>2005</b> <b>2006<sup>P</sup></b>	183.3 84.8	368.6 76.7	144.1	359.8	240.3	96.8	81.7	145.4	137.2	156.1	225.4	175.2	<b>-79.2</b>
32	<b>2005</b> <b>2006<sup>P</sup></b>	47.7 55.8	48.4 63.9	63.3	48.6	55.5	74.4	48.7	52.2	85.1	54.3	56.7	70.6	<b>32.0</b>
33	<b>2005</b> <b>2006<sup>P</sup></b>	78.2 73.2	89.1 88.6	77.9	104.6	99.5	96.0	91.5	102.8	101.6	103.3	79.3	67.4	<b>-0.6</b>
34	<b>2005</b> <b>2006<sup>P</sup></b>	7.2 0.0	44.9 58.4	4.2	0.0	0.0	0.0	39.0	0.0	29.2	40.2	40.2	0.0	<b>30.1</b>
35	<b>2005</b> <b>2006<sup>P</sup></b>	849.7 325.7	367.5 359.7	275.3	281.6	287.9	273.4	171.3	155.9	188.5	323.0	429.0	460.8	<b>-2.1</b>

<sup>P</sup> provisional

## **Methodological Notes**

The new orders index shall cover the NACE divisions:

- 17 Manufacture of textiles and textile products
- 18 Manufacture of wearing apparel
- 21 Manufacture of pulp, paper and paper products
- 24 Manufacture of chemicals and chemical products
- 28 Manufacture of fabricated metal products, except machinery
- 29 Manufacture of machinery and equipment
- 31 Manufacture of electrical machinery and apparatus
- 32 Manufacture of radio, television and communication equipment
- 33 Manufacture of medical, precision and optical instruments, watches and clocks
- 34 Manufacture of motor vehicles, trailers and semi-trailers
- 35 Manufacture of other transport equipment

## **Main Industrial Groupings**

The Objective of MIGS (Main Industrial Groupings) is to provide an activity breakdown of industry which is an intermediate level between the sections and sub-sections.

There are 5 MIGS. These regroup all of the activities between Section C and E and cover economic activities from quarrying, all manufacturing sectors and the water & energy sectors. These are:

- Intermediate goods;
- capital goods;
- consumer durables;
- non-durable consumer goods;
- energy.

This data set is considered provisional as the methodology of the data collection and the index calculation is still being developed. Furthermore, efforts to increase the response rate are likely to lead to revisions of the index.