

News Release

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National Accounts

Gross Domestic Product: July-September 2007

Provisional estimates indicate that the Gross Domestic Product (GDP) for the third quarter this year, when compared to the same period last year, increased by 6.5 per cent at market prices and by 4.1 per cent in real terms. GDP stood at Lm607.7 million (€1,415.6 million) at current prices and Lm494.6 million (€1,152.0 million) at constant prices.

Cut-off date for data presented:
4 December 2007

The Production Approach

Growth in value added was generated primarily by the following industries: wholesale and retail trade, hotels and restaurants, real estate, renting and business activities, and other community services, in particular remote gaming. Other increases were registered in construction, transport and communication, public administration, education and health. These increases were partly offset by declines in the the following economic activities: electricity, gas and water supply, manufacturing, and financial intermediation. Tables 3 and 4 illustrate the generation of GDP by industry.

The Expenditure Approach

This approach indicates that GDP at constant prices went up by 4.1 per cent, as shown in Table 9. Total final consumption expenditure by households, by Non-Profit Institutions Serving Households (NPISHs) and by General Government went up by 6.0 per cent. Gross fixed capital formation at constant prices declined by 3.0 per cent. Real exports and real imports of goods and services went up. Details on developments in Expenditure Approach components of GDP at current prices are found in Tables 5 to 8.

Theme:
Economy and Finance

The Income Approach

The annual increase in GDP at current prices, amounting to Lm37.1 million, is estimated to have been distributed into a Lm9.4 million rise in compensation of employees, a Lm31.0 million increase in gross operating surpluses of enterprises, and a drop amounting to Lm3.4 million in net taxation on production and imports, as shown in Table 1.

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Gross National Income

Considering the effects of income and taxation paid and received by residents to and from the rest of the world, Gross National Income (GNI) at market prices is estimated at Lm590.8 million (€1,376.3 million), up from Lm549.0 million (€1,278.8 million) in the same quarter last year ■

Gross Domestic Product (GDP) is an estimate of the value of goods and services produced in the economy over a period of time. The GDP is estimated at current prices using the Production Approach, aggregating the output of the various productive sectors net of the cost of intermediate inputs. The Expenditure Approach is reconciled with the Production Approach and is used to derive an estimate of GDP at constant prices, in other words, excluding the effects of price inflation on market prices. The Income Approach shows how GDP at market prices is distributed into compensation of employees, operating surpluses of enterprises and taxes on production and imports net of subsidies. GDP per capita is derived by dividing GDP by the average total population (i.e. including residents who are not Maltese nationals) for the period under review.

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Economy&Finance/data](http://ec.europa.eu/eurostat/tgm/table.do?tab=table&init=1&language=en&plugin=1)

- >Economy & Finance
 - >National Accounts (including GDP)
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Table 1. GDP and GNI (ESA 95) ...

Lm'000

ESA 95 Code	2004					2005					2006					2007		
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3
PRODUCTION APPROACH																		
P.1	825,924	875,662	940,234	888,034	3,529,853	822,461	935,880	994,841	969,677	3,722,858	918,870	1,028,271	1,110,443	1,085,802	4,143,385	969,279	1,069,728	1,176,079
P.2	433,847	459,215	503,653	468,329	1,865,043	421,775	490,456	529,550	520,236	1,962,016	496,827	560,930	620,088	604,399	2,282,244	518,948	572,620	650,451
B.1g	392,077	416,447	436,581	419,705	1,664,810	400,686	445,424	465,291	449,441	1,760,842	422,042	467,341	490,355	481,403	1,861,141	450,331	497,108	525,628
D.21	61,307	62,940	66,269	79,390	269,906	67,011	68,301	79,968	81,869	297,149	72,904	79,333	83,615	86,891	322,743	78,024	82,098	84,575
D.31	3,602	1,894	3,556	4,622	13,674	5,373	1,842	2,629	3,592	13,436	1,822	1,874	3,311	4,518	11,525	2,969	2,942	2,466
B.1*g	449,782	477,493	499,294	494,473	1,921,042	462,324	511,883	542,630	527,718	2,044,555	493,124	544,800	570,659	563,776	2,172,359	525,386	576,264	607,737
EXPENDITURE APPROACH																		
P.3	404,120	404,426	421,635	448,412	1,678,593	405,569	430,318	439,154	467,771	1,742,812	418,012	441,017	462,233	495,083	1,816,345	428,951	459,672	483,126
P.3	292,662	297,176	315,809	337,722	1,243,369	300,139	317,552	329,471	351,289	1,298,451	305,104	326,382	344,468	369,443	1,345,397	316,212	341,064	361,585
P.3	8,405	8,596	8,352	8,593	33,946	8,716	8,960	8,821	8,956	35,453	8,986	9,315	9,284	9,196	36,781	9,274	9,534	9,283
P.3	103,053	98,654	97,474	102,097	401,278	96,714	103,806	100,862	107,526	408,908	103,922	105,320	108,481	116,444	434,167	103,465	109,074	112,258
P.5	58,646	93,277	49,199	115,994	317,116	98,693	108,266	77,552	126,510	411,021	132,413	143,252	84,567	75,690	435,922	117,600	135,099	104,747
P.51	86,146	94,525	94,405	94,953	370,029	89,432	105,925	96,208	106,466	398,031	120,334	97,453	101,940	103,090	422,817	107,541	102,158	99,921
P.52	-26,991	-739	-44,697	21,549	-50,878	9,857	2,937	-18,059	20,641	15,376	13,177	46,897	-16,275	-26,302	17,497	10,801	35,161	7,046
P.53	-509	-509	-509	-508	-2,035	-596	-596	-597	-597	-2,386	-1,098	-1,098	-1,098	-1,098	-4,392	-742	-2,220	-2,220
P.6	344,190	389,968	426,226	364,774	1,525,158	332,114	401,810	443,033	409,803	1,586,760	400,180	477,375	521,460	511,747	1,910,762	435,343	486,885	546,398
P.7	357,174	410,178	397,766	434,707	1,599,825	374,052	428,511	417,109	476,366	1,696,038	457,481	516,844	497,601	518,744	1,990,670	456,508	505,392	526,534
B.1*g	449,782	477,493	499,294	494,473	1,921,042	462,324	511,883	542,630	527,718	2,044,555	493,124	544,800	570,659	563,776	2,172,359	525,386	576,264	607,737
INCOME APPROACH																		
D.1	218,483	220,400	221,677	224,409	884,969	223,356	230,088	231,146	230,668	915,258	234,038	238,837	239,546	239,474	951,895	239,997	248,234	248,983
B.2g+B.3g	170,733	203,771	212,321	200,748	787,574	180,425	221,145	235,752	225,383	862,705	189,583	235,352	252,331	249,181	926,448	216,103	254,117	283,336
D.2	67,489	64,389	72,135	81,421	285,434	69,492	72,051	82,603	84,848	308,994	76,268	82,865	86,302	89,287	334,722	80,851	84,435	87,732
D.3	6,924	11,063	6,839	12,098	36,924	10,948	11,405	6,868	13,178	42,399	6,762	12,256	7,519	14,161	40,698	11,565	10,516	12,313
B.1*g	449,782	477,493	499,294	494,473	1,921,042	462,324	511,883	542,630	527,718	2,044,555	493,124	544,800	570,659	563,776	2,172,359	525,386	576,264	607,737
D.1	2,812	2,781	2,900	2,759	11,252	2,869	3,077	2,845	2,784	11,575	2,979	2,876	2,960	2,848	11,663	2,909	3,583	2,976
D.1	1,178	1,298	1,457	1,527	5,460	1,662	2,160	1,699	1,996	7,517	2,815	2,896	2,956	3,112	11,779	3,208	3,272	3,286
D.2	0	1,446	2,203	2,299	5,948	2,401	2,554	2,373	2,364	9,692	1,996	2,507	2,317	2,568	9,388	2,665	2,310	2,635
D.3	0	0	0	1,290	1,290	605	1,077	3	144	1,829	179	319	2,321	1,146	3,965	1,192	495	495
D.4	79,263	80,976	79,014	85,690	324,943	88,135	95,773	98,769	123,822	406,499	136,000	144,195	170,986	166,713	617,894	170,441	197,609	215,404
D.4	75,855	104,387	81,340	86,229	347,811	107,426	116,644	116,747	152,971	493,788	156,888	158,842	192,675	176,637	685,042	193,668	214,573	229,850
B.5*g	454,824	454,119	496,208	494,157	1,899,308	442,444	490,452	523,428	497,137	1,953,461	470,583	527,945	548,978	552,166	2,099,672	500,387	557,796	590,841

... Table 1. GDP and GNI (ESA 95)

€'000

ESA 95 Code	2004					2005					2006					2007		
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3
PRODUCTION APPROACH																		
P.1	1,923,885	2,039,743	2,190,156	2,068,563	8,222,346	1,915,818	2,180,013	2,317,356	2,258,740	8,671,927	2,140,390	2,395,227	2,586,635	2,529,239	9,651,491	2,257,813	2,491,797	2,739,526
P.2	1,010,592	1,069,683	1,173,195	1,090,912	4,344,382	982,470	1,142,454	1,233,519	1,211,824	4,570,268	1,157,296	1,306,615	1,444,415	1,407,871	5,316,199	1,208,824	1,333,847	1,515,143
B.1g	913,293	970,060	1,016,961	977,650	3,877,964	933,348	1,037,559	1,083,837	1,046,916	4,101,659	983,094	1,088,611	1,142,220	1,121,368	4,335,293	1,048,989	1,157,950	1,224,384
D.21	142,807	146,611	154,365	184,929	628,712	156,094	159,099	186,275	190,703	692,171	169,821	184,796	194,771	202,402	751,789	181,747	191,237	197,007
D.31	8,390	4,412	8,283	10,766	31,852	12,516	4,291	6,124	8,367	31,297	4,244	4,365	7,713	10,524	26,846	6,916	6,853	5,744
B.1*g	1,047,710	1,112,259	1,163,043	1,151,813	4,474,824	1,076,926	1,192,367	1,263,988	1,229,252	4,762,533	1,148,670	1,269,042	1,329,278	1,313,245	5,060,236	1,223,820	1,342,334	1,415,646
EXPENDITURE APPROACH																		
P.3	941,346	942,059	982,145	1,044,519	3,910,070	944,722	1,002,371	1,022,954	1,089,613	4,059,660	973,706	1,027,293	1,076,713	1,153,233	4,230,946	999,187	1,070,748	1,125,381
P.3	681,719	692,234	735,637	786,681	2,896,271	699,136	739,697	767,461	818,283	3,024,577	710,701	760,266	802,395	860,571	3,133,932	736,576	794,465	842,266
P.3	19,578	20,023	19,455	20,016	79,073	20,303	20,871	20,547	20,862	82,583	20,932	21,698	21,626	21,421	85,677	21,603	22,208	21,624
P.3	240,049	229,802	227,053	237,822	934,726	225,283	241,803	234,945	250,468	952,499	242,073	245,330	252,693	271,242	1,011,337	241,009	254,074	261,491
P.5	136,608	217,277	114,603	270,194	738,682	229,893	252,192	180,648	294,689	957,422	308,440	333,687	196,988	176,311	1,015,426	273,934	314,696	243,995
P.51	200,666	220,184	219,904	221,181	861,936	208,321	246,739	224,104	247,999	927,163	280,303	227,004	237,456	240,135	984,899	250,503	237,964	232,753
P.52	-62,873	-1,722	-104,116	50,196	-118,513	22,961	6,841	-42,066	48,081	35,817	30,694	109,240	-37,910	-61,267	40,758	25,159	81,903	16,412
P.53	-1,186	-1,186	-1,186	-1,183	-4,740	-1,388	-1,388	-1,391	-1,391	-5,558	-2,558	-2,558	-2,558	-2,558	-10,231	-1,728	-5,171	-5,171
P.6	801,747	908,381	992,840	849,695	3,552,662	773,618	935,966	1,031,989	954,584	3,696,157	932,169	1,111,985	1,214,675	1,192,050	4,450,878	1,014,076	1,134,137	1,272,765
P.7	831,992	955,458	926,546	1,012,595	3,726,590	871,307	998,162	971,603	1,109,634	3,950,706	1,065,644	1,203,923	1,159,099	1,208,348	4,637,014	1,063,378	1,177,247	1,226,494
B.1*g	1,047,710	1,112,259	1,163,043	1,151,813	4,474,824	1,076,926	1,192,367	1,263,988	1,229,252	4,762,533	1,148,670	1,269,042	1,329,278	1,313,245	5,060,236	1,223,820	1,342,334	1,415,646
INCOME APPROACH																		
D.1	508,929	513,393	516,369	522,732	2,061,423	520,280	535,961	538,424	537,311	2,131,977	545,162	556,341	557,993	557,825	2,217,320	559,043	578,230	579,974
B.2g+B.3g	397,702	474,659	494,575	467,618	1,834,554	420,278	515,129	549,154	525,000	2,009,561	441,611	548,222	587,773	580,436	2,158,042	503,384	591,932	659,996
D.2	157,207	149,986	168,029	189,660	664,882	161,873	167,834	192,413	197,643	719,762	177,657	193,024	201,030	207,983	779,693	188,332	196,681	204,361
D.3	16,129	25,770	15,931	28,181	86,010	25,502	26,567	15,998	30,696	98,763	15,751	28,549	17,515	32,986	94,801	26,939	24,496	28,682
B.1*g	1,047,710	1,112,259	1,163,043	1,151,813	4,474,824	1,076,926	1,192,367	1,263,988	1,229,252	4,762,533	1,148,670	1,269,042	1,329,278	1,313,245	5,060,236	1,223,820	1,342,334	1,415,646
D.1	6,550	6,478	6,755	6,427	26,210	6,683	7,167	6,627	6,485	26,962	6,939	6,699	6,895	6,634	27,167	6,776	8,346	6,932
D.1	2,744	3,024	3,394	3,557	12,718	3,871	5,031	3,958	4,649	17,510	6,557	6,746	6,886	7,249	27,438	7,473	7,622	7,654
D.2	0	3,368	5,132	5,355	13,855	5,593	5,949	5,528	5,507	22,576	4,649	5,840	5,397	5,982	21,868	6,208	5,381	6,138
D.3	0	0	0	3,005	3,005	1,409	2,509	7	335	4,260	417	743	5,406	2,669	9,236	2,777	1,153	1,153
D.4	184,633	188,623	184,053	199,604	756,914	205,299	223,091	230,070	288,428	946,888	316,795	335,884	398,290	388,337	1,439,306	397,021	460,305	501,756
D.4	176,695	243,156	189,471	200,860	810,182	250,235	271,707	271,947	356,327	1,150,217	365,451	370,002	448,812	411,454	1,595,719	451,125	499,821	535,406
B.5*g	1,059,454	1,057,813	1,155,854	1,151,077	4,424,198	1,030,618	1,142,446	1,219,260	1,158,018	4,550,341	1,096,164	1,229,781	1,278,775	1,286,201	4,890,921	1,165,588	1,299,315	1,376,289

Table 2. Analysis of Gross Value Added by Industry (A31) ...

Lm'000

		2004			2005			2006		
		P.1	P.2	B.1*g	P.1	P.2	B.1*g	P.1	P.2	B.1*g
AA	Agriculture, hunting and forestry	66,122	29,278	36,844	67,001	29,907	37,094	67,715	30,343	37,372
BB	Fishing	29,113	18,112	11,001	29,222	18,239	10,983	38,691	24,432	14,259
CA	Mining and quarrying of energy producing materials	4,011	2,903	1,108	4,367	3,165	1,202	3,036	2,190	846
CB	Mining and quarrying except energy producing materials	7,411	3,095	4,316	7,896	3,300	4,596	8,646	3,611	5,035
DA	Manufacture of food products; beverages and tobacco	153,975	105,654	48,321	153,346	104,224	49,122	145,578	98,225	47,353
DB	Manufacture of textiles and textile products	55,234	31,213	24,021	57,023	33,156	23,867	43,969	26,583	17,386
DC	Manufacture of leather and leather products	8,594	5,664	2,930	5,713	3,943	1,770	3,151	2,175	976
DD	Manufacture of wood and wood products	2,179	1,197	982	2,525	1,381	1,144	2,232	1,220	1,012
DE	Manufacture of pulp, paper and paper products; publishing and printing	71,448	45,657	25,791	69,590	43,747	25,843	73,530	45,905	27,625
DF	Manufacture of coke, refined petroleum products and nuclear fuel	<i>included with DG</i>			<i>included with DG</i>			<i>included with DG</i>		
DG	Manufacture of chemicals, chemical products and man-made fibres	37,159	25,077	12,082	55,282	29,138	26,144	72,872	35,018	37,854
DH	Manufacture of rubber and plastic products	38,906	20,306	18,600	38,336	20,935	17,401	40,378	21,765	18,613
DI	Manufacture of other non-metallic mineral products	29,073	17,719	11,354	32,722	19,985	12,737	33,274	20,345	12,929
DJ	Manufacture of basic metals and fabricated metal products	28,015	17,574	10,441	32,863	21,244	11,619	32,117	20,381	11,736
DK	Manufacture of machinery and equipment n.e.c.	14,112	9,138	4,974	17,207	11,112	6,095	18,967	12,268	6,699
DL	Manufacture of electrical and optical equipment	544,549	461,893	82,656	478,012	400,946	77,066	563,129	483,341	79,788
DM	Manufacture of transport equipment	21,011	14,198	6,813	35,990	23,567	12,423	45,595	35,484	10,111
DN	Manufacturing n.e.c.	78,227	36,829	41,398	75,729	36,101	39,628	75,962	36,522	39,440
EE	Electricity, gas and water supply	153,963	131,213	22,750	185,869	170,405	15,464	227,839	211,256	16,583
FF	Construction	154,966	88,027	66,939	161,633	92,668	68,965	173,129	101,454	71,675
GG	Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	297,026	80,546	216,480	321,547	88,311	233,236	328,038	94,095	233,943
HH	Hotels and restaurants	232,705	127,914	104,791	234,546	130,733	103,813	234,868	134,351	100,517
II	Transport, storage and communication	376,981	211,652	165,329	393,269	220,896	172,373	414,230	240,459	173,771
JJ	Financial intermediation	171,907	104,736	67,171	200,948	114,446	86,502	216,441	122,775	93,666
KK	Real estate, renting and business activities	354,891	97,799	257,092	385,069	114,140	270,929	446,774	142,506	304,268
LL	Public administration and defence; compulsory social security	186,350	60,985	125,365	187,707	62,109	125,598	193,749	66,432	127,317
MM	Education	126,328	19,178	107,150	130,024	19,114	110,910	134,130	21,389	112,742
NN	Health and social work	132,362	32,114	100,248	136,613	31,301	105,312	148,933	38,907	110,027
OO	Other community, social and personal service activities	150,419	65,340	85,079	219,909	113,769	106,140	353,403	208,779	144,624
PP	Private households with employed persons	2,817	30	2,786	2,900	33	2,867	3,009	32	2,977
Total Economy		3,529,853	1,865,043	1,664,810	3,722,858	1,962,016	1,760,842	4,143,385	2,282,244	1,861,141

... Table 2. Analysis of Gross Value Added by Industry (A31)

€'000

		2004			2005			2006		
		P.1	P.2	B.1*g	P.1	P.2	B.1*g	P.1	P.2	B.1*g
AA	Agriculture, hunting and forestry	154,023	68,200	85,823	156,070	69,665	86,406	157,734	70,680	87,054
BB	Fishing	67,815	42,190	25,625	68,069	42,485	25,584	90,126	56,911	33,215
CA	Mining and quarrying of energy producing materials	9,343	6,763	2,580	10,172	7,373	2,799	7,072	5,102	1,970
CB	Mining and quarrying except energy producing materials	17,263	7,209	10,054	18,393	7,686	10,707	20,140	8,411	11,729
DA	Manufacture of food products; beverages and tobacco	358,665	246,108	112,557	357,200	242,776	114,424	339,106	228,804	110,302
DB	Manufacture of textiles and textile products	128,661	72,707	55,954	132,828	77,232	55,596	102,420	61,923	40,498
DC	Manufacture of leather and leather products	20,019	13,194	6,825	13,308	9,186	4,122	7,340	5,066	2,274
DD	Manufacture of wood and wood products	5,076	2,788	2,288	5,882	3,218	2,664	5,199	2,843	2,357
DE	Manufacture of pulp, paper and paper products; publishing and printing	166,429	106,353	60,076	162,101	101,902	60,199	171,279	106,930	64,349
DF	Manufacture of coke, refined petroleum products and nuclear fuel	<i>included with DG</i>			<i>included with DG</i>			<i>included with DG</i>		
DG	Manufacture of chemicals, chemical products and man-made fibres	86,557	58,413	28,144	128,772	67,872	60,900	169,746	81,570	88,176
DH	Manufacture of rubber and plastic products	90,627	47,301	43,325	89,299	48,767	40,532	94,055	50,699	43,356
DI	Manufacture of other non-metallic mineral products	67,722	41,274	26,448	76,222	46,553	29,668	77,508	47,392	30,116
DJ	Manufacture of basic metals and fabricated metal products	65,257	40,936	24,321	76,550	49,486	27,064	74,812	47,476	27,337
DK	Manufacture of machinery and equipment n.e.c.	32,872	21,287	11,585	40,082	25,884	14,198	44,181	28,576	15,605
DL	Manufacture of electrical and optical equipment	1,268,458	1,075,921	192,537	1,113,468	933,953	179,516	1,311,738	1,125,883	185,855
DM	Manufacture of transport equipment	48,942	33,073	15,869	83,834	54,897	28,937	106,208	82,656	23,552
DN	Manufacturing n.e.c.	182,220	85,789	96,430	176,401	84,093	92,308	176,944	85,072	91,872
EE	Electricity, gas and water supply	358,637	305,643	52,994	432,958	396,938	36,021	530,722	492,093	38,629
FF	Construction	360,974	205,049	155,925	376,504	215,858	160,645	403,282	236,325	166,957
GG	Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	691,884	187,622	504,263	749,003	205,709	543,294	764,123	219,183	544,940
HH	Hotels and restaurants	542,057	297,960	244,097	546,345	304,525	241,820	547,095	312,953	234,142
II	Transport, storage and communication	878,130	493,016	385,113	916,070	514,548	401,522	964,896	560,120	404,777
JJ	Financial intermediation	400,436	243,969	156,466	468,083	266,587	201,495	504,172	285,989	218,183
KK	Real estate, renting and business activities	826,674	227,811	598,862	896,969	265,876	631,094	1,040,703	331,951	708,753
LL	Public administration and defence; compulsory social security	434,079	142,057	292,022	437,240	144,675	292,565	451,314	154,745	296,569
MM	Education	294,266	44,673	249,593	302,874	44,523	258,351	312,440	49,822	262,618
NN	Health and social work	308,320	74,805	233,514	318,224	72,913	245,311	346,921	90,628	256,293
OO	Other community, social and personal service activities	350,381	152,200	198,181	512,250	265,011	247,239	823,207	486,324	336,883
PP	Private households with employed persons	6,561	71	6,490	6,756	77	6,678	7,008	74	6,934
Total Economy		8,222,346	4,344,382	3,877,964	8,671,927	4,570,268	4,101,659	9,651,491	5,316,199	4,335,293

Table 3. Sectoral Annual GDP according to NACE A17 Classification ...

<u>Production account</u>		A - Agriculture, Hunting and Forestry					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	66,122	67,001	67,715	154,023	156,070	157,734
P.2	Intermediate consumption	29,278	29,907	30,343	68,200	69,665	70,680
B.1g	Value added, gross	36,844	37,094	37,372	85,823	86,406	87,054
K.1	Consumption of fixed capital	1,983	2,261	2,280	4,619	5,266	5,312
B.1n	Value added, net	34,861	34,833	35,092	81,204	81,140	81,742
<u>Generation of income account</u>							
B.1n	Value added, net	34,861	34,833	35,092	81,204	81,140	81,742
D.1	Compensation of employees	10,212	11,113	10,364	23,788	25,886	24,142
D.29	Other taxes on production	387	756	747	901	1,761	1,740
D.39	Other subsidies on production (-)	2,421	2,952	2,928	5,639	6,876	6,820
B.2	Operating surplus	26,683	25,916	26,909	62,155	60,369	62,681

<u>Production account</u>		B - Fishing					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	29,113	29,222	38,691	67,815	68,069	90,126
P.2	Intermediate consumption	18,112	18,239	24,432	42,190	42,485	56,911
B.1g	Value added, gross	11,001	10,983	14,259	25,625	25,584	33,215
K.1	Consumption of fixed capital	1,254	1,491	1,561	2,921	3,474	3,637
B.1n	Value added, net	9,747	9,492	12,698	22,704	22,110	29,578
<u>Generation of income account</u>							
B.1n	Value added, net	9,747	9,492	12,698	22,704	22,110	29,578
D.1	Compensation of employees	1,071	1,274	1,675	2,495	2,968	3,902
D.29	Other taxes on production	51	111	123	119	259	287
D.39	Other subsidies on production (-)	3	3	51	7	7	119
B.2	Operating surplus	8,628	8,110	10,951	20,098	18,891	25,508

<u>Production account</u>		C - Mining and Quarrying					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	11,422	12,263	11,682	26,606	28,565	27,212
P.2	Intermediate consumption	5,998	6,465	5,801	13,971	15,059	13,512
B.1g	Value added, gross	5,424	5,798	5,881	12,635	13,506	13,699
K.1	Consumption of fixed capital	349	400	421	813	931	980
B.1n	Value added, net	5,075	5,398	5,460	11,821	12,575	12,719
<u>Generation of income account</u>							
B.1n	Value added, net	5,075	5,398	5,460	11,821	12,575	12,719
D.1	Compensation of employees	1,826	1,909	1,994	4,253	4,447	4,645
D.29	Other taxes on production	9	16	15	21	37	35
D.39	Other subsidies on production (-)	0	0	0	0	0	0
B.2	Operating surplus	3,240	3,473	3,451	7,547	8,091	8,040

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

		D - Manufacturing					
<u>Production account</u>		2004	2005	2006	2004	2005	2006
ESA 95 Code		Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	1,082,482	1,054,338	1,150,754	2,521,505	2,455,947	2,680,536
P.2	Intermediate consumption	792,120	749,480	839,233	1,845,144	1,745,819	1,954,888
B.1g	Value added, gross	290,362	304,858	311,521	676,361	710,128	725,648
K.1	Consumption of fixed capital	59,939	70,724	69,282	139,620	164,743	161,383
B.1n	Value added, net	230,423	234,134	242,239	536,740	545,385	564,265
<u>Generation of income account</u>							
B.1n	Value added, net	230,423	234,134	242,239	536,740	545,385	564,265
D.1	Compensation of employees	168,102	172,770	173,630	391,572	402,446	404,449
D.29	Other taxes on production	386	748	731	899	1,742	1,703
D.39	Other subsidies on production (-)	9,225	9,570	7,172	21,488	22,292	16,706
B.2	Operating surplus	71,160	70,186	75,050	165,757	163,489	174,819

		E - Electricity, Gas and Water Supply					
<u>Production account</u>		2004	2005	2006	2004	2005	2006
ESA 95 Code		Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	153,963	185,869	227,839	358,637	432,958	530,722
P.2	Intermediate consumption	131,213	170,405	211,256	305,643	396,938	492,093
B.1g	Value added, gross	22,750	15,464	16,583	52,994	36,021	38,629
K.1	Consumption of fixed capital	14,471	15,578	15,743	33,708	36,288	36,672
B.1n	Value added, net	8,279	-115	840	19,286	-267	1,957
<u>Generation of income account</u>							
B.1n	Value added, net	8,279	-115	840	19,286	-267	1,957
D.1	Compensation of employees	20,920	20,585	20,381	48,730	47,950	47,475
D.29	Other taxes on production	237	240	242	552	559	564
D.39	Other subsidies on production (-)	1,883	1,883	4,383	4,386	4,386	10,210
B.2	Operating surplus	-10,995	-19,057	-15,400	-25,610	-44,390	-35,872

		F - Construction					
<u>Production account</u>		2004	2005	2006	2004	2005	2006
ESA 95 Code		Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	154,966	161,633	173,129	360,974	376,504	403,282
P.2	Intermediate consumption	88,027	92,668	101,454	205,049	215,858	236,325
B.1g	Value added, gross	66,939	68,965	71,675	155,925	160,645	166,957
K.1	Consumption of fixed capital	10,363	10,768	11,602	24,140	25,082	27,026
B.1n	Value added, net	56,575	58,197	60,072	131,785	135,563	139,931
<u>Generation of income account</u>							
B.1n	Value added, net	56,575	58,197	60,072	131,785	135,563	139,931
D.1	Compensation of employees	34,502	35,924	37,317	80,368	83,680	86,925
D.29	Other taxes on production	438	883	904	1,020	2,057	2,106
D.39	Other subsidies on production (-)	0	0	0	0	0	0
B.2	Operating surplus	21,635	21,390	21,851	50,397	49,826	50,900

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

Production account		G - Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	297,026	321,547	328,038	691,884	749,003	764,123
P.2	Intermediate consumption	80,546	88,311	94,095	187,622	205,709	219,183
B.1g	Value added, gross	216,480	233,236	233,943	504,263	543,294	544,940
K.1	Consumption of fixed capital	15,145	18,187	19,302	35,279	42,365	44,963
B.1n	Value added, net	201,335	215,049	214,640	468,983	500,930	499,977
<u>Generation of income account</u>							
B.1n	Value added, net	201,335	215,049	214,640	468,983	500,930	499,977
D.1	Compensation of employees	84,705	90,136	92,390	197,310	209,960	215,211
D.29	Other taxes on production	2,000	3,332	3,386	4,659	7,761	7,887
D.39	Other subsidies on production (-)	0	1,800	2,100	0	4,193	4,892
B.2	Operating surplus	114,630	123,381	120,964	267,015	287,401	281,771

Production account		H - Hotels and Restaurants					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	232,705	234,546	234,868	542,057	546,345	547,095
P.2	Intermediate consumption	127,914	130,733	134,351	297,960	304,525	312,953
B.1g	Value added, gross	104,791	103,813	100,517	244,097	241,820	234,142
K.1	Consumption of fixed capital	21,404	24,194	24,201	49,858	56,357	56,373
B.1n	Value added, net	83,387	79,619	76,316	194,239	185,463	177,769
<u>Generation of income account</u>							
B.1n	Value added, net	83,387	79,619	76,316	194,239	185,463	177,769
D.1	Compensation of employees	60,403	61,583	63,832	140,701	143,450	148,689
D.29	Other taxes on production	454	429	445	1,058	999	1,037
D.39	Other subsidies on production (-)	17	14	15	40	33	35
B.2	Operating surplus	22,547	17,621	12,054	52,520	41,047	28,079

Production account		I - Transport, Storage and Communication					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	376,981	393,269	414,230	878,130	916,070	964,896
P.2	Intermediate consumption	211,652	220,896	240,459	493,016	514,548	560,120
B.1g	Value added, gross	165,329	172,373	173,771	385,113	401,522	404,777
K.1	Consumption of fixed capital	49,525	31,692	34,340	115,362	73,822	79,991
B.1n	Value added, net	115,804	140,682	139,430	269,751	327,700	324,785
<u>Generation of income account</u>							
B.1n	Value added, net	115,804	140,682	139,430	269,751	327,700	324,785
D.1	Compensation of employees	83,299	83,520	82,264	194,034	194,549	191,624
D.29	Other taxes on production	1,879	1,885	1,755	4,377	4,391	4,088
D.39	Other subsidies on production (-)	9,218	11,340	10,427	21,472	26,415	24,288
B.2	Operating surplus	39,844	66,617	65,838	92,812	155,175	153,362

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

<u>Production account</u>			J - Financial Intermediation					
			2004	2005	2006	2004	2005	2006
ESA 95	Code		Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output		171,907	200,948	216,441	400,436	468,083	504,172
P.2	Intermediate consumption		104,736	114,446	122,775	243,969	266,587	285,989
B.1g	Value added, gross		67,171	86,502	93,666	156,466	201,495	218,183
K.1	Consumption of fixed capital		7,710	7,875	8,530	17,960	18,343	19,869
B.1n	Value added, net		59,461	78,627	85,136	138,506	183,152	198,314
<u>Generation of income account</u>								
B.1n	Value added, net		59,461	78,627	85,136	138,506	183,152	198,314
D.1	Compensation of employees		57,240	61,077	65,771	133,333	142,271	153,205
D.29	Other taxes on production		29	85	68	68	198	158
D.39	Other subsidies on production (-)		0	0	0	0	0	0
B.2	Operating surplus		2,192	17,465	19,297	5,105	40,683	44,950

<u>Production account</u>			K - Real Estate, Renting and Business Activities					
			2004	2005	2006	2004	2005	2006
ESA 95	Code		Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output		354,891	385,069	446,774	826,674	896,969	1,040,703
P.2	Intermediate consumption		97,799	114,140	142,506	227,811	265,876	331,951
B.1g	Value added, gross		257,092	270,929	304,268	598,862	631,094	708,753
K.1	Consumption of fixed capital		57,005	56,704	62,833	132,786	132,085	146,362
B.1n	Value added, net		200,086	214,225	241,434	466,076	499,009	562,391
<u>Generation of income account</u>								
B.1n	Value added, net		200,086	214,225	241,434	466,076	499,009	562,391
D.1	Compensation of employees		48,456	52,372	61,817	112,872	121,994	143,995
D.29	Other taxes on production		882	1,788	1,881	2,055	4,165	4,382
D.39	Other subsidies on production (-)		414	362	294	964	843	685
B.2	Operating surplus		151,162	160,427	178,030	352,114	373,693	414,699

<u>Production account</u>			L - Public Administration and Defence; Compulsory Social Security					
			2004	2005	2006	2004	2005	2006
ESA 95	Code		Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output		186,350	187,707	193,749	434,079	437,240	451,314
P.2	Intermediate consumption		60,985	62,109	66,432	142,057	144,675	154,745
B.1g	Value added, gross		125,365	125,598	127,317	292,022	292,565	296,569
K.1	Consumption of fixed capital		19,556	18,972	19,480	45,553	44,193	45,376
B.1n	Value added, net		105,809	106,626	107,837	246,469	248,372	251,193
<u>Generation of income account</u>								
B.1n	Value added, net		105,809	106,626	107,837	246,469	248,372	251,193
D.1	Compensation of employees		105,809	106,626	107,837	246,469	248,372	251,193
D.29	Other taxes on production		0	0	0	0	0	0
D.39	Other subsidies on production (-)		0	0	0	0	0	0
B.2	Operating surplus		0	0	0	0	0	0

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

<u>Production account</u>		M - Education					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	126,328	130,024	134,130	294,266	302,874	312,440
P.2	Intermediate consumption	19,178	19,114	21,389	44,673	44,523	49,822
B.1g	Value added, gross	107,150	110,910	112,742	249,593	258,351	262,618
K.1	Consumption of fixed capital	5,317	5,118	5,123	12,385	11,922	11,934
B.1n	Value added, net	101,833	105,792	107,618	237,208	246,429	250,683
<u>Generation of income account</u>							
B.1n	Value added, net	101,833	105,792	107,618	237,208	246,429	250,683
D.1	Compensation of employees	92,452	95,990	97,733	215,354	223,597	227,656
D.29	Other taxes on production	126	248	260	294	578	606
D.39	Other subsidies on production (-)	74	76	76	172	177	177
B.2	Operating surplus	9,330	9,630	9,702	21,733	22,431	22,599

<u>Production account</u>		N - Health and Social Work					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	132,362	136,613	148,933	308,320	318,224	346,921
P.2	Intermediate consumption	32,114	31,301	38,907	74,805	72,913	90,628
B.1g	Value added, gross	100,248	105,312	110,027	233,514	245,311	256,293
K.1	Consumption of fixed capital	14,241	16,763	19,337	33,173	39,047	45,043
B.1n	Value added, net	86,006	88,549	90,690	200,341	206,264	211,250
<u>Generation of income account</u>							
B.1n	Value added, net	86,006	88,549	90,690	200,341	206,264	211,250
D.1	Compensation of employees	78,613	81,099	83,346	183,119	188,910	194,143
D.29	Other taxes on production	135	264	265	314	615	617
D.39	Other subsidies on production (-)	0	0	0	0	0	0
B.2	Operating surplus	7,258	7,186	7,079	16,908	16,740	16,490

<u>Production account</u>		O - Other Community, Social and Personal Service Activities					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	150,419	219,909	353,403	350,381	512,250	823,207
P.2	Intermediate consumption	65,340	113,769	208,779	152,200	265,011	486,324
B.1g	Value added, gross	85,079	106,140	144,624	198,181	247,239	336,883
K.1	Consumption of fixed capital	9,992	11,083	12,433	23,276	25,817	28,961
B.1n	Value added, net	75,087	95,057	132,191	174,905	221,422	307,921
<u>Generation of income account</u>							
B.1n	Value added, net	75,087	95,057	132,191	174,905	221,422	307,921
D.1	Compensation of employees	37,357	39,280	51,547	87,017	91,499	120,073
D.29	Other taxes on production	8,509	1,059	1,152	19,821	2,467	2,683
D.39	Other subsidies on production (-)	0	963	1,729	0	2,243	4,027
B.2	Operating surplus	29,221	55,680	81,220	68,067	129,700	189,193

... Table 3. Sectoral Annual GDP according to NACE A17 Classification

Production account		P - Private households with employed persons					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	2,817	2,900	3,009	6,561	6,756	7,008
P.2	Intermediate consumption	30	33	32	71	77	74
B.1g	Value added, gross	2,786	2,867	2,977	6,490	6,678	6,934
K.1	Consumption of fixed capital	0	0	0	0	0	0
B.1n	Value added, net	2,786	2,867	2,977	6,490	6,678	6,934
Generation of income account							
B.1n	Value added, net	2,786	2,867	2,977	6,490	6,678	6,934
D.1	Compensation of employees	0	0	0	0	0	0
D.29	Other taxes on production	0	0	0	0	0	0
D.39	Other subsidies on production (-)	0	0	0	0	0	0
B.2	Operating surplus	2,786	2,867	2,977	6,490	6,678	6,934

Production account		Total Economy					
		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
P.1	Output	3,529,853	3,722,858	4,143,385	8,222,346	8,671,927	9,651,491
P.2	Intermediate consumption	1,865,043	1,962,016	2,282,244	4,344,382	4,570,268	5,316,199
B.1g	Value added, gross	1,664,810	1,760,842	1,861,141	3,877,964	4,101,659	4,335,293
K.1	Consumption of fixed capital	288,256	291,810	306,470	671,455	679,734	713,883
B.1n	Value added, net	1,376,555	1,469,033	1,554,671	3,206,510	3,421,925	3,621,410
Generation of income account							
B.1n	Value added, net	1,376,555	1,469,033	1,554,671	3,206,510	3,421,925	3,621,410
D.1	Compensation of employees	884,969	915,258	951,895	2,061,423	2,131,977	2,217,320
D.29	Other taxes on production	15,522	11,844	11,974	36,157	27,589	27,892
D.39	Other subsidies on production (-)	23,255	28,963	29,175	54,170	67,466	67,959
B.2	Operating surplus	499,319	570,894	619,977	1,163,099	1,329,825	1,444,157

Gross Domestic Product		2004	2005	2006	2004	2005	2006
ESA 95	Code	Lm'000	Lm'000	Lm'000	€'000	€'000	€'000
B.1g	Value added, gross (at basic prices)	1,664,810	1,760,842	1,861,141	3,877,964	4,101,659	4,335,293
D.21	<i>add</i> Taxes on Products	269,906	297,149	322,743	628,712	692,171	751,789
D.31	<i>less</i> Subsidies on Products	13,674	13,436	11,525	31,852	31,297	26,846
B.1*g	GDP at market prices	1,921,042	2,044,555	2,172,359	4,474,824	4,762,533	5,060,236
Rate of Growth			6.4%	6.3%		6.4%	6.3%

Table 4. Sectoral Quarterly GDP according to NACE A17 Classification ...

		A - Agriculture, Hunting and Forestry														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	16,247	16,049	15,224	15,955	17,232	17,528	17,879	17,702	17,622	18,018	19,107	18,241	15,021	15,406	15,505
P.2	Intermediate consumption	7,151	6,976	6,553	7,382	7,644	7,813	8,027	8,438	8,082	8,221	8,808	8,522	6,401	6,897	6,954
B.1g	Value added, gross	9,096	9,073	8,671	8,573	9,588	9,715	9,852	9,264	9,540	9,797	10,299	9,719	8,620	8,509	8,551
K.1	Consumption of fixed capital	495	565	570	563	496	565	570	563	496	565	570	563	496	565	570
B.1n	Value added, net	8,601	8,508	8,100	8,010	9,092	9,149	9,282	8,701	9,044	9,232	9,729	9,156	8,124	7,944	7,981
<u>Generation of income account</u>																
B.1n	Value added, net	8,601	8,508	8,100	8,010	9,092	9,149	9,282	8,701	9,044	9,232	9,729	9,156	8,124	7,944	7,981
D.1	Compensation of employees	2,558	2,921	2,612	2,115	2,616	2,895	2,525	2,201	2,058	2,679	2,603	2,172	2,980	2,618	2,624
D.29	Other taxes on production	84	169	210	183	83	246	230	134	143	148	166	177	77	193	141
D.39	Other subsidies on production (-)	1,021	1,277	823	841	648	524	486	1,016	329	608	733	417	423	543	886
B.2	Operating surplus	6,980	6,695	6,101	6,553	7,041	6,532	7,013	7,382	7,172	7,013	7,693	7,224	5,490	5,676	6,102

		B - Fishing														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	2,250	906	1,258	1,319	4,515	4,055	3,520	3,240	3,958	3,424	3,710	3,576	18,390	20,837	30,203
P.2	Intermediate consumption	1,343	455	681	729	2,627	2,367	2,002	1,878	2,257	1,953	2,164	1,960	11,885	13,463	19,585
B.1g	Value added, gross	907	451	577	590	1,888	1,688	1,518	1,362	1,701	1,471	1,546	1,616	6,505	7,374	10,618
K.1	Consumption of fixed capital	316	373	389	390	316	373	391	411	310	373	391	411	311	373	389
B.1n	Value added, net	591	78	188	199	1,572	1,315	1,126	952	1,390	1,098	1,154	1,205	6,193	7,001	10,229
<u>Generation of income account</u>																
B.1n	Value added, net	591	78	188	199	1,572	1,315	1,126	952	1,390	1,098	1,154	1,205	6,193	7,001	10,229
D.1	Compensation of employees	243	286	340	497	261	328	405	605	287	339	460	632	280	321	470
D.29	Other taxes on production	11	25	35	31	11	36	38	22	19	22	27	29	10	28	23
D.39	Other subsidies on production (-)	1	2	1	7	0	0	0	15	2	0	25	0	0	1	25
B.2	Operating surplus	338	-231	-186	-322	1,300	951	683	340	1,086	737	692	544	5,903	6,653	9,761

		C - Mining and Quarrying														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	2,756	3,162	3,038	2,585	2,705	3,412	2,823	2,561	2,630	2,604	3,215	2,661	3,331	3,085	2,606
P.2	Intermediate consumption	1,398	1,681	1,522	1,157	1,360	1,850	1,359	1,073	1,356	1,293	1,686	1,326	1,884	1,640	1,234
B.1g	Value added, gross	1,358	1,481	1,516	1,428	1,345	1,562	1,464	1,488	1,274	1,311	1,529	1,335	1,447	1,445	1,372
K.1	Consumption of fixed capital	88	100	107	106	90	100	107	107	87	99	113	104	85	102	94
B.1n	Value added, net	1,270	1,381	1,409	1,322	1,256	1,462	1,357	1,380	1,187	1,212	1,416	1,231	1,362	1,343	1,278
<u>Generation of income account</u>																
B.1n	Value added, net	1,270	1,381	1,409	1,322	1,256	1,462	1,357	1,380	1,187	1,212	1,416	1,231	1,362	1,343	1,278
D.1	Compensation of employees	474	476	510	481	459	476	495	474	441	477	488	453	452	480	501
D.29	Other taxes on production	2	3	4	3	2	6	5	2	3	3	3	3	2	4	3
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	794	902	895	838	795	980	857	904	743	732	925	775	908	859	774

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

Production account		D - Manufacturing														
		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	271,593	241,697	266,245	280,417	267,739	266,455	289,290	292,629	276,497	271,852	295,442	287,053	266,653	274,334	299,777
P.2	Intermediate consumption	198,510	171,330	194,087	201,047	197,407	189,975	209,159	210,323	203,379	192,000	216,470	208,827	192,824	196,175	219,517
B.1g	Value added, gross	73,083	70,367	72,158	79,370	70,332	76,480	80,131	82,306	73,118	79,852	78,972	78,226	73,829	78,159	80,260
K.1	Consumption of fixed capital	15,161	15,966	15,992	16,004	14,749	18,070	17,627	16,267	15,344	18,292	17,389	15,423	14,684	18,396	18,274
B.1n	Value added, net	57,921	54,400	56,166	63,366	55,582	58,410	62,504	66,039	57,774	61,560	61,583	62,803	59,145	59,764	61,987
Generation of income account																
B.1n	Value added, net	57,921	54,400	56,166	63,366	55,582	58,410	62,504	66,039	57,774	61,560	61,583	62,803	59,145	59,764	61,987
D.1	Compensation of employees	42,157	42,884	43,104	43,894	41,655	43,627	43,944	45,806	41,557	43,706	43,687	43,545	42,733	42,553	42,895
D.29	Other taxes on production	83	168	203	182	82	244	226	132	144	145	164	175	77	191	138
D.39	Other subsidies on production (-)	1,639	2,222	2,185	3,078	2,687	1,941	1,443	1,273	2,200	2,000	1,329	1,986	2,699	3,407	2,215
B.2	Operating surplus	17,320	13,570	15,044	22,368	16,532	16,480	19,777	21,374	18,273	19,709	19,061	21,069	19,034	20,427	21,169

Production account		E - Electricity, Gas and Water Supply														
		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	38,378	44,759	56,021	53,187	35,468	41,366	53,967	53,484	40,542	49,942	64,327	64,655	39,575	49,802	53,524
P.2	Intermediate consumption	28,755	38,721	52,041	47,677	29,407	37,812	49,867	48,684	37,937	45,625	60,147	63,715	35,113	48,247	49,201
B.1g	Value added, gross	9,623	6,038	3,980	5,510	6,061	3,554	4,100	4,800	2,605	4,317	4,180	940	4,462	1,555	4,323
K.1	Consumption of fixed capital	5,012	4,008	3,944	4,083	2,343	3,922	3,947	4,084	3,628	3,733	3,787	3,917	3,488	3,915	4,065
B.1n	Value added, net	4,611	2,030	36	1,427	3,717	-368	153	716	-1,023	585	393	-2,977	974	-2,361	259
Generation of income account																
B.1n	Value added, net	4,611	2,030	36	1,427	3,717	-368	153	716	-1,023	585	393	-2,977	974	-2,361	259
D.1	Compensation of employees	5,291	5,154	4,975	5,209	5,222	5,124	5,087	5,109	5,193	5,066	5,144	5,200	5,214	5,241	5,175
D.29	Other taxes on production	55	60	61	68	54	64	63	68	74	58	60	61	54	58	58
D.39	Other subsidies on production (-)	0	0	625	2,070	1,883	1,883	2,508	187	0	0	625	5,259	0	0	625
B.2	Operating surplus	-735	-3,184	-4,375	-1,780	324	-3,673	-2,489	-4,274	-6,290	-4,539	-4,186	-2,979	-4,294	-7,660	-4,349

Production account		F - Construction														
		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	38,655	39,661	43,280	44,216	38,795	40,198	42,886	45,991	38,899	40,555	43,752	45,592	38,617	41,219	43,211
P.2	Intermediate consumption	21,684	22,609	24,804	27,236	22,202	22,955	26,342	25,321	22,136	23,252	25,276	26,370	22,005	23,852	25,032
B.1g	Value added, gross	16,971	17,052	18,476	16,980	16,593	17,243	16,544	20,670	16,763	17,303	18,476	19,222	16,612	17,367	18,179
K.1	Consumption of fixed capital	2,585	2,666	2,896	2,996	2,591	2,686	2,911	2,970	2,592	2,699	2,912	3,000	2,594	2,717	2,883
B.1n	Value added, net	14,386	14,385	15,580	13,985	14,001	14,556	13,632	17,700	14,171	14,605	15,564	16,221	14,017	14,651	15,296
Generation of income account																
B.1n	Value added, net	14,386	14,385	15,580	13,985	14,001	14,556	13,632	17,700	14,171	14,605	15,564	16,221	14,017	14,651	15,296
D.1	Compensation of employees	8,848	8,882	9,393	9,651	8,531	8,953	9,419	9,270	8,612	9,014	9,350	9,705	8,511	9,075	9,155
D.29	Other taxes on production	95	197	254	222	94	288	278	163	162	173	201	215	87	225	171
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	5,443	5,306	5,933	4,112	5,376	5,315	3,935	8,267	5,397	5,418	6,013	6,301	5,419	5,351	5,970

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

		G - Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	69,455	72,974	76,741	76,681	75,204	82,330	85,710	83,159	75,339	80,566	79,714	84,918	77,028	85,677	85,873
P.2	Intermediate consumption	19,141	20,227	21,534	22,557	19,960	22,284	24,736	23,840	20,287	21,911	22,938	23,827	21,158	23,889	24,887
B.1g	Value added, gross	50,314	52,747	55,207	54,124	55,244	60,046	60,974	59,319	55,052	58,655	56,776	61,091	55,870	61,788	60,986
K.1	Consumption of fixed capital	3,593	4,223	4,541	4,668	3,742	4,636	5,012	4,939	3,801	4,480	4,719	5,018	4,009	4,848	5,030
B.1n	Value added, net	46,720	48,524	50,667	49,456	51,502	55,410	55,961	54,380	51,251	54,175	52,057	56,073	51,860	56,940	55,955
Generation of income account																
B.1n	Value added, net	46,720	48,524	50,667	49,456	51,502	55,410	55,961	54,380	51,251	54,175	52,057	56,073	51,860	56,940	55,955
D.1	Compensation of employees	20,817	22,233	22,864	23,561	21,085	22,621	23,294	23,916	21,344	22,735	23,121	23,878	21,459	22,547	23,111
D.29	Other taxes on production	361	630	980	736	509	1,047	984	554	748	779	805	976	382	876	617
D.39	Other subsidies on production (-)	0	450	525	700	0	450	525	700	0	450	525	700	0	450	525
B.2	Operating surplus	25,542	26,111	27,348	25,859	29,908	32,192	32,208	30,610	29,159	31,111	28,656	31,919	30,019	33,967	32,752

		H - Hotels and Restaurants														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	37,396	36,897	36,281	37,687	55,826	57,125	58,969	60,412	88,169	88,354	89,480	97,055	51,314	52,170	50,138
P.2	Intermediate consumption	20,775	20,920	21,089	22,266	30,558	31,587	33,489	34,103	48,065	48,398	50,453	54,072	28,516	29,828	29,320
B.1g	Value added, gross	16,621	15,977	15,192	15,421	25,268	25,538	25,480	26,309	40,104	39,956	39,027	42,983	22,798	22,342	20,818
K.1	Consumption of fixed capital	3,345	3,672	3,591	3,688	5,181	5,972	6,207	6,288	8,248	9,285	9,436	10,251	4,630	5,264	4,967
B.1n	Value added, net	13,276	12,305	11,601	11,733	20,086	19,566	19,273	20,020	31,856	30,671	29,591	32,732	18,168	17,077	15,851
Generation of income account																
B.1n	Value added, net	13,276	12,305	11,601	11,733	20,086	19,566	19,273	20,020	31,856	30,671	29,591	32,732	18,168	17,077	15,851
D.1	Compensation of employees	14,264	14,314	15,190	14,726	15,633	15,223	16,478	16,179	15,778	16,597	16,466	17,310	14,728	15,449	15,698
D.29	Other taxes on production	0	0	183	30	195	83	90	77	161	196	92	207	98	150	80
D.39	Other subsidies on production (-)	0	0	0	0	0	2	2	2	9	2	5	0	8	10	8
B.2	Operating surplus	-988	-2,009	-3,772	-3,023	4,258	4,262	2,707	3,766	15,926	13,880	13,038	15,215	3,350	1,488	81

		I - Transport, Storage and Communication														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	76,931	77,743	82,999	88,494	100,460	102,227	106,140	113,595	110,554	117,788	123,556	133,149	89,036	95,511	101,535
P.2	Intermediate consumption	41,862	41,195	45,367	49,624	58,290	58,039	62,215	66,904	63,059	68,224	74,416	80,561	48,441	53,438	58,462
B.1g	Value added, gross	35,069	36,548	37,632	38,870	42,170	44,188	43,925	46,691	47,495	49,564	49,140	52,588	40,595	42,073	43,073
K.1	Consumption of fixed capital	11,128	7,449	7,971	8,540	12,424	7,870	8,217	9,170	13,074	8,264	9,369	9,841	12,899	8,109	8,783
B.1n	Value added, net	23,941	29,099	29,661	30,330	29,746	36,318	35,708	37,521	34,421	41,300	39,771	42,748	27,696	33,964	34,290
Generation of income account																
B.1n	Value added, net	23,941	29,099	29,661	30,330	29,746	36,318	35,708	37,521	34,421	41,300	39,771	42,748	27,696	33,964	34,290
D.1	Compensation of employees	20,155	19,676	21,302	20,920	21,919	20,894	21,054	20,508	20,701	21,851	19,763	20,750	20,524	21,099	20,145
D.29	Other taxes on production	128	447	399	467	55	620	509	533	790	439	365	455	906	379	482
D.39	Other subsidies on production (-)	641	1,150	498	1,502	3,799	4,598	4,637	3,971	533	802	702	1,340	4,245	4,790	4,590
B.2	Operating surplus	4,299	10,126	8,458	10,445	11,571	19,402	18,782	20,451	13,463	19,812	20,345	22,883	10,511	17,276	18,253

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

		J - Financial Intermediation														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	41,142	43,647	50,861	61,485	40,401	56,136	53,606	59,693	44,263	48,323	56,532	60,867	46,101	52,842	55,442
P.2	Intermediate consumption	28,456	24,906	30,621	34,808	22,517	32,212	29,671	31,352	27,354	30,553	32,617	37,982	26,409	26,775	29,866
B.1g	Value added, gross	12,686	18,741	20,240	26,677	17,884	23,924	23,935	28,341	16,909	17,770	23,915	22,885	19,692	26,067	25,576
K.1	Consumption of fixed capital	1,808	1,974	2,015	2,092	1,748	2,022	2,089	2,143	1,904	1,478	2,096	2,223	2,250	2,401	2,330
B.1n	Value added, net	10,878	16,767	18,225	24,585	16,136	21,902	21,846	26,198	15,005	16,292	21,819	20,662	17,442	23,666	23,246
Generation of income account																
B.1n	Value added, net	10,878	16,767	18,225	24,585	16,136	21,902	21,846	26,198	15,005	16,292	21,819	20,662	17,442	23,666	23,246
D.1	Compensation of employees	13,420	14,683	16,469	16,798	13,697	15,186	16,120	17,271	15,128	15,327	16,226	17,802	14,995	15,881	16,956
D.29	Other taxes on production	6	18	19	17	6	28	21	12	11	17	16	16	6	22	12
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	-2,548	2,066	1,737	7,770	2,433	6,688	5,705	8,915	-134	948	5,577	2,844	2,441	7,763	6,278

		K - Real Estate, Renting and Business Activities														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	83,883	86,825	104,183	113,415	90,902	98,125	111,787	121,145	91,948	101,447	115,410	127,085	88,158	98,672	115,394
P.2	Intermediate consumption	22,024	23,036	32,625	35,810	25,711	29,628	35,681	38,512	26,001	31,476	37,214	40,097	24,063	30,001	36,987
B.1g	Value added, gross	61,859	63,789	71,558	77,605	65,191	68,497	76,106	82,633	65,947	69,971	78,196	86,988	64,095	68,671	78,407
K.1	Consumption of fixed capital	13,988	14,539	15,367	15,811	14,401	15,018	15,756	16,630	14,420	13,667	15,877	17,256	14,196	13,480	15,834
B.1n	Value added, net	47,871	49,250	56,191	61,794	50,789	53,479	60,349	66,003	51,527	56,304	62,320	69,732	49,899	55,191	62,574
Generation of income account																
B.1n	Value added, net	47,871	49,250	56,191	61,794	50,789	53,479	60,349	66,003	51,527	56,304	62,320	69,732	49,899	55,191	62,574
D.1	Compensation of employees	11,713	12,392	13,869	15,481	12,060	13,075	15,412	17,243	12,513	13,524	16,494	17,277	12,170	13,381	16,042
D.29	Other taxes on production	190	399	528	462	189	583	579	338	326	350	418	447	177	456	356
D.39	Other subsidies on production (-)	0	97	0	0	131	27	27	35	193	116	0	0	90	122	267
B.2	Operating surplus	35,968	36,556	41,794	45,851	38,671	39,848	44,385	48,457	38,881	42,546	45,408	52,008	37,642	41,476	46,443

		L - Public Administration and Defence; Compulsory Social Security														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	45,643	43,585	44,483	46,547	43,463	47,406	45,891	49,769	45,825	45,258	48,748	51,815	51,419	51,458	54,627
P.2	Intermediate consumption	14,708	12,847	12,786	13,386	12,731	15,583	13,934	15,938	14,212	14,162	16,864	17,895	19,334	19,517	22,848
B.1g	Value added, gross	30,935	30,738	31,697	33,161	30,732	31,823	31,957	33,831	31,613	31,096	31,884	33,920	32,085	31,941	31,779
K.1	Consumption of fixed capital	4,889	4,743	4,870	5,058	4,889	4,743	4,870	5,058	4,889	4,743	4,870	5,058	4,889	4,743	4,870
B.1n	Value added, net	26,046	25,995	26,827	28,103	25,843	27,080	27,087	28,773	26,724	26,353	27,014	28,862	27,196	27,198	26,909
Generation of income account																
B.1n	Value added, net	26,046	25,995	26,827	28,103	25,843	27,080	27,087	28,773	26,724	26,353	27,014	28,862	27,196	27,198	26,909
D.1	Compensation of employees	26,046	25,995	26,827	28,103	25,843	27,080	27,087	28,773	26,724	26,353	27,014	28,862	27,196	27,198	26,909
D.29	Other taxes on production	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

		M - Education														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	30,977	30,322	32,045	31,773	31,447	33,367	33,249	34,558	33,597	34,921	34,806	38,206	30,308	31,414	34,031
P.2	Intermediate consumption	5,017	4,361	5,399	4,635	4,561	4,893	4,718	4,929	5,377	5,629	4,989	6,457	4,222	4,230	6,283
B.1g	Value added, gross	25,960	25,961	26,646	27,137	26,886	28,474	28,532	29,629	28,220	29,292	29,816	31,749	26,085	27,184	27,748
K.1	Consumption of fixed capital	1,307	1,247	1,245	1,259	1,308	1,259	1,259	1,275	1,385	1,355	1,361	1,379	1,317	1,256	1,258
B.1n	Value added, net	24,653	24,714	25,401	25,878	25,578	27,214	27,273	28,354	26,835	27,936	28,455	30,371	24,768	25,927	26,490
Generation of income account																
B.1n	Value added, net	24,653	24,714	25,401	25,878	25,578	27,214	27,273	28,354	26,835	27,936	28,455	30,371	24,768	25,927	26,490
D.1	Compensation of employees	23,353	23,582	24,284	24,834	22,695	24,109	24,116	24,869	22,717	23,406	24,012	24,996	23,686	24,893	25,321
D.29	Other taxes on production	27	55	73	65	27	81	80	47	47	49	58	62	25	63	49
D.39	Other subsidies on production (-)	20	19	19	17	20	19	19	12	17	19	0	23	17	19	38
B.2	Operating surplus	1,293	1,095	1,063	996	2,875	3,043	3,096	3,450	4,088	4,501	4,385	5,335	1,074	990	1,158

		N - Health and Social Work														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	33,197	32,930	36,291	35,099	33,025	33,408	36,935	40,741	31,938	34,517	38,023	38,105	34,202	35,758	37,685
P.2	Intermediate consumption	8,046	6,733	8,901	6,963	8,321	6,913	9,657	10,916	7,112	7,970	9,987	9,016	8,635	9,685	10,362
B.1g	Value added, gross	25,151	26,197	27,390	28,136	24,703	26,495	27,278	29,825	24,826	26,547	28,036	29,089	25,567	26,073	27,323
K.1	Consumption of fixed capital	3,525	4,152	4,782	5,263	3,555	4,187	4,823	5,290	3,574	4,205	4,871	5,291	3,588	4,219	4,861
B.1n	Value added, net	21,626	22,045	22,608	22,873	21,149	22,308	22,454	24,535	21,252	22,342	23,165	23,798	21,980	21,854	22,462
Generation of income account																
B.1n	Value added, net	21,626	22,045	22,608	22,873	21,149	22,308	22,454	24,535	21,252	22,342	23,165	23,798	21,980	21,854	22,462
D.1	Compensation of employees	19,809	20,121	20,754	21,053	19,321	20,440	20,630	22,661	19,401	20,456	21,340	21,850	20,082	20,082	20,621
D.29	Other taxes on production	29	59	74	65	29	86	82	48	50	52	59	63	27	67	50
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	1,788	1,865	1,780	1,754	1,798	1,783	1,742	1,826	1,801	1,834	1,766	1,886	1,871	1,705	1,791

		O - Other Community, Social and Personal Service Activities														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	36,717	50,578	69,168	79,646	37,776	52,016	84,866	90,276	37,749	56,547	93,869	122,327	38,177	60,767	105,500
P.2	Intermediate consumption	14,970	25,770	38,811	43,661	15,909	26,534	50,063	50,402	17,032	28,875	56,051	69,814	17,429	32,590	63,854
B.1g	Value added, gross	21,747	24,808	30,357	35,986	21,867	25,483	34,803	39,874	20,717	27,672	37,818	52,513	20,748	28,177	41,646
K.1	Consumption of fixed capital	2,360	2,683	2,907	3,024	2,429	2,651	3,073	3,145	2,596	2,892	3,223	3,321	2,608	2,858	3,230
B.1n	Value added, net	19,387	22,125	27,450	32,962	19,438	22,832	31,730	36,729	18,121	24,780	34,595	49,191	18,140	25,319	38,416
Generation of income account																
B.1n	Value added, net	19,387	22,125	27,450	32,962	19,438	22,832	31,730	36,729	18,121	24,780	34,595	49,191	18,140	25,319	38,416
D.1	Compensation of employees	9,334	9,757	11,546	12,673	9,403	10,057	12,772	13,351	9,221	9,615	13,377	14,551	9,399	9,851	13,852
D.29	Other taxes on production	5,111	252	337	298	108	340	350	204	3,188	203	252	270	102	264	213
D.39	Other subsidies on production (-)	0	360	263	383	0	117	736	366	0	243	264	122	0	243	466
B.2	Operating surplus	4,942	12,477	15,830	20,374	9,927	12,552	19,344	23,541	5,712	15,205	21,229	34,493	8,640	15,447	24,817

... Table 4. Sectoral Quarterly GDP according to NACE A17 Classification

		P - Private households with employed persons														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	704	725	752	773	704	725	752	773	704	725	752	773	704	725	752
P.2	Intermediate consumption	6	7	8	10	8	9	9	8	8	8	8	8	8	9	7
B.1g	Value added, gross	698	718	745	764	696	716	743	765	696	717	744	765	696	716	745
K.1	Consumption of fixed capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B.1n	Value added, net	698	718	745	764	696	716	743	765	696	717	744	765	696	716	745
Generation of income account																
B.1n	Value added, net	698	718	745	764	696	716	743	765	696	717	744	765	696	716	745
D.1	Compensation of employees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D.29	Other taxes on production	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D.39	Other subsidies on production (-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B.2	Operating surplus	698	718	745	764	696	716	743	765	696	717	744	765	696	716	745

		Total Economy														
Production account		2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4
ESA 95 Code		Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000
P.1	Output	825,924	822,461	918,870	969,279	875,662	935,880	1,028,271	1,069,728	940,234	994,841	1,110,443	1,176,079	888,034	969,677	1,085,802
P.2	Intermediate consumption	433,847	421,775	496,827	518,948	459,215	490,456	560,930	572,620	503,653	529,550	620,088	650,451	468,329	520,236	604,399
B.1g	Value added, gross	392,077	400,686	422,042	450,331	416,447	445,424	467,341	497,108	436,581	465,291	490,355	525,628	419,705	449,441	481,403
K.1	Consumption of fixed capital	69,600	68,361	71,186	73,544	70,263	74,074	76,862	78,340	76,349	76,129	80,985	83,056	72,044	73,247	77,437
B.1n	Value added, net	322,477	332,325	350,856	376,787	346,184	371,350	390,479	418,768	360,232	389,163	409,370	442,572	347,661	376,194	403,967
Generation of income account																
B.1n	Value added, net	322,477	332,325	350,856	376,787	346,184	371,350	390,479	418,768	360,232	389,163	409,370	442,572	347,661	376,194	403,967
D.1	Compensation of employees	218,483	223,356	234,038	239,997	220,400	230,088	238,837	248,234	221,677	231,146	239,546	248,983	224,409	230,668	239,474
D.29	Other taxes on production	6,182	2,482	3,360	2,829	1,444	3,752	3,535	2,334	5,866	2,634	2,686	3,156	2,030	2,976	2,393
D.39	Other subsidies on production (-)	3,322	5,577	4,939	8,598	9,168	9,561	10,383	7,577	3,283	4,240	4,208	9,847	7,482	9,585	9,645
B.2	Operating surplus	101,133	112,064	118,397	142,559	133,509	147,071	158,490	175,777	135,972	159,623	171,345	200,281	128,704	152,136	171,745

Gross Domestic Product

ESA 95 Code	2004Q1	2005Q1	2006Q1	2007Q1	2004Q2	2005Q2	2006Q2	2007Q2	2004Q3	2005Q3	2006Q3	2007Q3	2004Q4	2005Q4	2006Q4	
	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	Lm'000	
B.1g	Value added, gross (at basic prices)	392,077	400,686	422,042	450,331	416,447	445,424	467,341	497,108	436,581	465,291	490,355	525,628	419,705	449,441	481,403
D.21	add Taxes on Products	61,307	67,011	72,904	78,024	62,940	68,301	79,333	82,098	66,269	79,968	83,615	84,575	79,390	81,869	86,891
D.31	less Subsidies on Products	3,602	5,373	1,822	2,969	1,894	1,842	1,874	2,942	3,556	2,629	3,311	2,466	4,622	3,592	4,518
B.1*g	GDP at market prices	449,782	462,324	493,124	525,386	477,493	511,883	544,800	576,264	499,294	542,630	570,659	607,737	494,473	527,718	563,776
Rate of Growth	3.9%	2.8%	6.7%	6.5%	1.0%	7.2%	6.4%	5.8%	1.0%	8.7%	5.2%	6.5%	2.1%	6.7%	6.8%	

Table 5. Household Final Consumption Expenditure

COICOP Code	2004		2005		2006	
	Lm'000	€'000	Lm'000	€'000	Lm'000	€'000
01 Food and Non-Alcoholic Beverages	243,699	567,666	245,905	572,805	252,441	588,029
02 Alcoholic Beverages, Tobacco	48,108	112,062	44,166	102,879	43,662	101,705
03 Clothing and Footwear	86,772	202,125	88,967	207,237	74,472	173,473
04 Housing, Water, Electricity, Gas and other fuels	156,085	363,580	165,483	385,472	180,518	420,494
05 Furnishings, Household Equipment and Routine Household Maintenance	128,177	298,572	133,723	311,491	130,364	303,666
06 Health	36,081	84,046	36,891	85,933	38,295	89,203
07 Transport	195,622	455,677	209,586	488,204	221,707	516,438
08 Communication	71,876	167,426	71,121	165,667	72,916	169,849
09 Recreation and Culture	155,941	363,245	161,225	375,553	169,594	395,048
10 Education	17,790	41,440	18,538	43,182	19,142	44,589
11 Restaurants and Hotels	198,939	463,403	199,709	465,197	201,774	470,007
12 Miscellaneous Goods and Services	121,059	281,992	132,940	309,667	139,688	325,386
Balance of expenditures of residents abroad and expenditures of non-residents on the economic territory	-216,780	-504,961	-209,803	-488,710	-199,176	-463,955
Total	1,243,370	2,896,272	1,298,451	3,024,576	1,345,397	3,133,932

Table 6. NPISH Final Consumption Expenditure

COPNI Code	2004		2005		2006	
	Lm'000	€'000	Lm'000	€'000	Lm'000	€'000
01 Housing	-		-		-	
02 Health	622	1,449	650	1,514	674	1,570
03 Recreation and Culture	5,161	12,022	5,391	12,558	5,595	13,033
04 Education	13,323	31,034	13,912	32,406	14,430	33,613
05 Social Protection	5,536	12,895	5,781	13,466	5,999	13,974
06 Religion	7,531	17,543	7,866	18,323	8,162	19,012
07 Political Parties etc.	1,549	3,608	1,618	3,769	1,679	3,911
08 Environmental Protection	153	356	160	373	166	387
09 Services n.e.c.	70	163	73	170	76	177
Total	33,945	79,071	35,451	82,579	36,781	85,677

Table 7. General Government Final Consumption Expenditure

COFOG Code	2004		2005		2006	
	Lm'000	€'000	Lm'000	€'000	Lm'000	€'000
01 General Public Services	49,278	114,787	49,019	114,184	52,768	122,916
02 Defence	13,098	30,510	14,321	33,359	14,403	33,550
03 Public Order and Safety	29,231	68,090	27,481	64,014	31,875	74,249
04 Economic Affairs	71,564	166,699	74,724	174,060	77,935	181,540
05 Environmental Protection	14,395	33,531	12,662	29,495	15,414	35,905
06 Housing and Community Amenities	2,330	5,427	4,228	9,849	2,498	5,819
07 Health	102,094	237,815	104,159	242,625	110,226	256,758
08 Recreation, Culture and Religion	7,142	16,636	6,845	15,945	7,688	17,908
09 Education	87,083	202,849	89,671	208,877	93,657	218,162
10 Social Protection	25,065	58,386	25,798	60,093	27,703	64,531
Total	401,280	934,731	408,908	952,499	434,167	1,011,337

Table 8. Gross Fixed Capital Formation

Pi6 Code	2004		2005		2006	
	Lm'000	€'000	Lm'000	€'000	Lm'000	€'000
01 Products of agriculture, forestry, fisheries and aquaculture	2,035	4,740	1,690	3,937	1,868	4,351
Equipment:						
02 Metal products and machinery	117,043	272,637	120,187	279,960	129,833	302,430
03 Transport equipment	13,953	32,502	14,374	33,482	24,875	57,943
Construction:						
04 of which housing	87,782	204,477	91,633	213,447	99,732	232,313
05 of which other constructions	116,078	270,389	136,752	318,546	128,145	298,498
06 Other products	33,139	77,193	33,396	77,792	38,365	89,366
Total	370,029	861,936	398,031	927,163	422,818	984,901

Table 9. Expenditure approach at constant 2000 prices

Lm'000

ESA 95 Code	2004	2005	2006	04Q1	05Q1	06Q1	07Q1	04Q2	05Q2	06Q2	07Q2	04Q3	05Q3	06Q3	07Q3	04Q4	05Q4	06Q4
P.3 Total final consumption expenditure	1,529,378	1,551,652	1,580,665	369,557	365,881	366,589	372,113	369,098	381,690	379,365	401,480	384,812	393,507	403,483	427,776	405,911	410,574	431,228
P.3 Household final consumption expenditure	1,157,763	1,178,654	1,192,989	275,058	276,015	273,268	281,077	277,242	287,586	285,549	305,175	294,570	302,018	306,739	328,087	310,892	313,036	327,433
P.3 NPISH final consumption expenditure	29,362	29,866	29,831	7,231	7,319	7,410	7,460	7,316	7,416	7,516	7,777	7,053	7,259	7,492	7,694	7,762	7,871	7,414
P.3 General government final consumption expenditure	342,254	343,131	357,844	87,268	82,546	85,910	83,575	84,540	86,688	86,301	88,528	83,188	84,230	89,252	91,995	87,257	89,667	96,381
P.5 Gross capital formation	290,756	370,466	379,603	54,015	89,042	116,453	102,547	85,293	97,584	124,136	117,516	45,513	69,605	72,513	89,206	105,935	114,235	66,501
P.51 Gross fixed capital formation	338,688	358,589	368,139	78,927	80,574	105,308	93,581	86,423	95,444	84,073	88,365	86,464	86,663	87,666	85,009	86,874	95,908	91,090
P.52 Changes in inventories	-46,089	14,059	15,381	-24,451	9,013	12,158	9,627	-669	2,685	41,023	31,116	-40,490	-16,512	-14,195	6,127	19,521	18,873	-23,604
P.53 Acquisitions and disposals of valuables	-1,843	-2,182	-3,917	-461	-545	-1,013	-661	-461	-545	-960	-1,965	-461	-546	-958	-1,930	-460	-546	-985
P.6 Exports of goods and services	1,658,316	1,633,437	1,817,904	374,609	351,830	393,278	393,627	419,444	420,354	459,693	428,881	448,405	433,207	479,787	482,556	415,857	428,046	485,146
P.7 Imports of goods and services	1,757,945	1,778,487	1,941,073	395,362	394,704	449,534	425,706	444,440	459,838	506,473	474,540	436,485	432,819	480,905	504,968	481,658	491,126	504,161
GDP	1,720,505	1,777,067	1,837,099	402,819	412,048	426,786	442,580	429,395	439,790	456,721	473,338	442,245	463,501	474,878	494,570	446,046	461,729	478,714
Rate of growth		3.3	3.4		2.3	3.6	3.7		2.4	3.8	3.6		4.8	2.5	4.1		3.5	3.7

€'000

ESA 95 Code	2004	2005	2006	04Q1	05Q1	06Q1	07Q1	04Q2	05Q2	06Q2	07Q2	04Q3	05Q3	06Q3	07Q3	04Q4	05Q4	06Q4
P.3 Total final consumption expenditure	3,562,492	3,614,377	3,681,959	860,836	852,273	853,923	866,790	859,767	889,099	883,683	935,197	896,371	916,625	939,863	996,450	945,518	956,380	1,004,491
P.3 Household final consumption expenditure	2,696,862	2,745,525	2,778,917	640,713	642,942	636,543	654,733	645,800	669,895	665,150	710,867	686,164	703,513	714,510	764,237	724,184	729,178	762,714
P.3 NPISH final consumption expenditure	68,395	69,569	69,488	16,844	17,049	17,261	17,377	17,042	17,275	17,508	18,116	16,429	16,909	17,452	17,922	18,081	18,334	17,270
P.3 General government final consumption expenditure	797,237	799,280	833,552	203,280	192,280	200,116	194,677	196,925	201,929	201,027	206,215	193,776	196,203	207,901	214,291	203,254	208,868	224,507
P.5 Gross capital formation	677,279	862,954	884,237	125,821	207,412	271,263	238,870	198,679	227,310	289,159	273,739	106,017	162,136	168,910	207,794	246,762	266,096	154,906
P.51 Gross fixed capital formation	788,931	835,288	857,533	183,850	187,687	245,302	217,985	201,311	222,325	195,837	205,835	201,407	201,870	204,207	198,018	202,362	223,406	212,183
P.52 Changes in inventories	-107,358	32,749	35,828	-56,956	20,995	28,321	22,425	-1,558	6,254	95,558	72,481	-94,316	-38,463	-33,065	14,272	45,472	43,962	-54,983
P.53 Acquisitions and disposals of valuables	-4,293	-5,083	-9,124	-1,074	-1,270	-2,360	-1,540	-1,074	-1,270	-2,236	-4,577	-1,074	-1,272	-2,232	-4,496	-1,072	-1,272	-2,294
P.6 Exports of goods and services	3,862,837	3,804,885	4,234,577	872,604	819,543	916,091	916,904	977,042	979,161	1,070,797	999,024	1,044,503	1,009,101	1,117,603	1,124,053	968,686	997,079	1,130,086
P.7 Imports of goods and services	4,094,910	4,142,760	4,521,484	920,946	919,413	1,047,133	991,628	1,035,267	1,071,134	1,179,765	1,105,381	1,016,737	1,008,197	1,120,207	1,176,259	1,121,961	1,144,016	1,174,379
GDP	4,007,699	4,139,453	4,279,290	938,316	959,814	994,144	1,030,934	1,000,221	1,024,435	1,063,874	1,102,581	1,030,154	1,079,667	1,106,168	1,152,038	1,039,008	1,075,539	1,115,104
Rate of growth		3.3	3.4		2.3	3.6	3.7		2.4	3.8	3.6		4.8	2.5	4.1		3.5	3.7

Table 10. Gross Domestic Product (GDP) per capita

	2004Q1	2004Q2	2004Q3	2004Q4	2004
GDP (Lm'000)	449,782	477,493	499,294	494,473	1,921,042
GDP (€'000)	1,047,710	1,112,259	1,163,043	1,151,813	4,474,824
Average Total Population	400,097	400,636	401,477	402,430	401,160
GDP per capita (Lm)	1,124	1,192	1,244	1,229	4,789
GDP per capita (€)	2,619	2,776	2,897	2,862	11,155
	2005Q1	2005Q2	2005Q3	2005Q4	2005
GDP (Lm'000)	462,324	511,883	542,630	527,718	2,044,555
GDP (€'000)	1,076,926	1,192,367	1,263,988	1,229,252	4,762,533
Average Total Population	402,692	403,039	403,649	404,212	403,398
GDP per capita (Lm)	1,148	1,270	1,344	1,306	5,068
GDP per capita (€)	2,674	2,958	3,131	3,041	11,806
	2006Q1	2006Q2	2006Q3	2006Q4	2006
GDP (Lm'000)	493,124	544,800	570,659	563,776	2,172,359
GDP (€'000)	1,148,670	1,269,042	1,329,278	1,313,245	5,060,236
Average Total Population	404,587	405,143	405,972	406,792	405,624
GDP per capita (Lm)	1,219	1,345	1,406	1,386	5,356
GDP per capita (€)	2,839	3,132	3,274	3,228	12,475
	2007Q1	2007Q2	2007Q3	2007Q4	2007
GDP (Lm'000)	525,386	576,264	607,737		
GDP (€'000)	1,223,820	1,342,349	1,415,662		
Average Total Population	408,046	408,608	409,714		
GDP per capita (Lm)	1,288	1,410	1,483		
GDP per capita (€)	2,999	3,285	3,455		

Methodological Notes

1. All data in this News Release are in line with the European System of Accounts (ESA95) Manual (ISBN 92-827-7954-8). This system of accounts is mandatory for all EU Member States. The accounts are subject to audit by the European Court of Auditors and Eurostat's GNI Committee to ensure reliability, comparability and exhaustiveness.
2. All data in this release should be considered as provisional and therefore subject to revision.
3. Data users must be aware that the industrial activities of General Government are spread over 11 different NACE categories (at A60 level) and include local councils and extra-budgetary units that are financially dependent on government. NACE 75 is the most significant category and in terms of gross value added represents approximately 37 per cent of the General Government sector in 2006.
4. In all tables, data denominated in Euros is arrived at by converting using the fixed exchange rate (Lm0.4293=€1) to the entire series. This is in line with Eurostat's proposal and is done so as not to distort growth rates in the GDP and GDP per capita in Maltese Liri. The Euro equivalent is for information purposes only. Figures may not add up exactly due to rounding.

Note on Revisions of GDP Statistical Data

The European Statistics Code of Practice issued in 2005 and adopted by Eurostat and by the EU National Statistical Institutes recommends that "revisions follow standard, well-established and transparent procedures".

Furthermore, the ECOFIN Council concluded, on 7 November 2006, that "ways should be considered to ensure a coherent approach as regards the public communication of major statistical revisions in Member States".

The NSO Policy for Revisions of Official Statistics (2003) stipulates that statistical revisions may be effected for at least eight reasons:

- (i) incorporation of source data that is more complete or superior;
- (ii) incorporation of source data that bears out concepts more closely;
- (iii) replacement by source data of judgment values or values derived largely by statistical techniques;
- (iv) incorporation of updated seasonal factors;
- (v) updating of base period;
- (vi) changes in statistical methods;
- (vii) changes in concepts, definitions and classifications; and
- (viii) correction of errors in source data and computations.

Impact of revisions

In line with Eurostat's policy on revisions, data in respect of the three reference years preceding the current year are subject to revision. This means that data for the years 2004-2006 are still subject to revision. The revisions carried out in this release are minor, and result from more updated sources and the availability of annual audited financial statements of various enterprises.

The impact of the revisions carried out for the 2004-2006 period range from 0.1 per cent to 0.7 per cent, as shown in the tables below.

Table N1

GDP at current prices		Lm million
Year	Published	Revised
2004	1,918.2	1,921.0 (+0.1%)
2005	2,034.8	2,044.6 (+0.5%)
2006	2,157.4	2,172.7 (+0.7%)

Table N2

GDP at constant prices		Lm million
Year	Published	Revised
2004	1,718.1	1,720.5 (+0.1%)
2005	1,770.6	1,777.5 (+0.4%)
2006	1,826.4	1,837.8 (+0.6%)

Note:

Data in the "Published" column refer to the position as at 7/9/07.