

News Release



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Economic Statistics

Launching of Inventories

Today the National Statistics Office is launching three important Inventories on the compilation of Economic Statistics: the GNI Inventory, the QNA Inventory and the EDP Consolidated Inventory. Another inventory covers the RPI and the HICP.

The GNI Inventory and Process Tables

The Gross National Income (GNI) Inventory is, in simple terms, the sources and methods used for the compilation of the Gross Domestic Product (GDP) and the GNI for Malta based on the European System of Accounts (ESA95). It is a 356-page document compiled by the National Accounts Unit.

As an appendix to the GNI Inventory, the NSO is also publishing 'Process Tables'. Quality of statistical results is dependent not only on the quality of the underlying data, but also on the quality of the statistical process. Process Tables show, and enable a better understanding of, the compilation process of National Accounts data in Malta.

The QNA Inventory

The Quarterly National Accounts (QNA) Inventory for Malta was written by the staff of the National Accounts Unit, with the help of other colleagues from the Government Finance Unit and the Balance of Payments Unit. This Inventory was primarily funded by a Eurostat grant agreement with NSO. Where quarterly compilation methods are similar to annual ones, further detail may be found in the annual GNI Inventory of Sources and Methods, profiled above.

The EDP Consolidated Inventory

The Excessive Deficit Procedure (EDP) Consolidated Inventory is a description of sources and methods that are used in the EDP notifications. This document, compiled by the Government Finance Unit, refers to the NSO's bi-annual EDP notifications before 1st April and 1st October each year.

RPI and HICP Inventory

This inventory gives a description of the methodology employed in the compilation of these two price indices and provides an indication of how quality-change problems may be treated.

Other Sources and Methods

The Economic Statistics Division within NSO has other documents on sources and methods which are available online:

- (i) Balance of Payments/International Investment Position (IIP) metadata, compiled by the Balance of Payments Unit;
- (ii) International Trade, compiled by the International Trade Statistics Unit;
- (iii) GDP Deflators, compiled by the National Accounts Unit.

These documents on methodological processes in statistics are published in accordance with NSO's transparency principle and Eurostat's accessibility and clarity principle in its "European Statistics Code of Practice" ■

All the above documents are available on the NSO website at <http://www.nso.gov.mt> under Sources and Methods.

The monthly calendar of NSO News Releases may be consulted on the Office's website at www.nso.gov.mt

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