

Provisional estimates indicate that the Gross Domestic Product (GDP) last year amounted to €7,186.4 million, an increase of 4.4 per cent when compared to 2012. In real terms, GDP went up by 2.4 per cent.

Gross Domestic Product: 2013

Cut-off date:
11 March 2014

The Production Approach

During 2013, growth in gross value added was mainly generated by the following economic activities: professional, scientific and technical activities; administrative and support service activities; electricity supply; water supply; waste management and remediation activities; public administration, education and health activities; transportation and storage; accommodation and food service activities; information and communication; and financial and insurance activities.

Other growth industries included: real estate activities; arts, entertainment and recreation; and agriculture. A drop in gross value added was registered in manufacturing and construction.

Details on developments in the production approach components of GDP are shown in Table 1.

The Expenditure Approach

Last year, total final consumption expenditure in nominal terms increased by 2.6 per cent when compared to 2012. In real terms, total final consumption expenditure increased by 1.3 per cent. Gross fixed capital formation increased in nominal prices but declined in real terms. Real imports and exports decreased over 2012.

Details on developments in the Expenditure Approach components of GDP are shown in Table 2.

The Income Approach

Compared to 2012, GDP at current prices increased by €306.0 million, and is estimated to have been distributed into a €131.5 million increase in compensation of employees, a €125.2 million increase in gross operating surplus of enterprises, and a €49.4 million increase in net taxation on production and imports, as shown in Table 3.

Compiled by:

Unit A1: National Accounts

**Directorate A: Economic
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Gross National Income

Considering the effects of income and taxation paid and received by residents to and from the rest of the world, Gross National Income (GNI) at market prices for 2013 is estimated at €6,738.4 million ■

Table 1. GDP identity from the output side (in €000)

	NACE ▼	Time ►	2010	2011	2012	2013	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	
Gross value added - Total A10		1=2+3+5+...+12	5,641,044	5,817,916	6,000,860	6,260,716	1,335,064	1,412,426	1,496,807	1,396,746	1,416,307	1,461,490	1,521,314	1,418,805	1,414,801	1,505,364	1,587,596	1,493,100	1,488,935	1,577,975	1,647,310	1,546,497	
Gross value added by industry	Agriculture, forestry and fishing	A	2	93,835	92,858	96,213	99,452	19,591	21,667	23,887	28,690	22,437	22,709	22,384	25,329	20,869	21,680	23,040	30,624	21,785	23,325	22,876	31,466
	Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	B_E	3	862,909	830,723	781,570	803,870	210,878	219,395	222,124	210,512	223,095	207,917	200,963	198,748	184,647	200,804	197,005	199,114	203,415	208,607	193,334	198,513
		of which: C	4	720,897	751,357	753,329	699,503	170,707	185,021	184,423	180,746	191,818	191,520	185,901	182,118	178,319	192,702	195,035	187,274	181,115	178,615	172,261	167,512
	Construction	F	5	271,625	265,768	261,590	257,451	67,852	67,412	68,593	67,768	66,988	66,658	66,340	65,782	65,832	65,273	65,281	65,204	64,166	63,694	64,954	64,637
	Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	G_I	6	1,172,789	1,201,513	1,268,187	1,307,205	249,101	294,213	348,863	280,612	269,322	311,867	342,257	278,066	268,351	324,956	373,756	301,125	278,271	336,639	386,321	305,974
	Information and communication	J	7	320,177	358,101	381,592	411,749	75,225	79,648	80,568	84,736	86,190	89,597	92,653	89,661	92,455	96,556	98,119	94,461	99,258	102,736	107,149	102,606
	Financial and insurance activities	K	8	404,777	458,445	492,863	506,251	101,128	109,280	97,147	97,222	112,042	110,488	121,107	114,809	127,022	124,273	124,029	117,539	130,409	131,350	123,300	121,191
	Real estate activities	L	9	346,632	354,718	354,178	361,694	85,816	86,841	86,745	87,230	88,556	88,419	88,667	89,076	88,452	87,432	89,306	88,988	89,487	91,045	89,146	92,015
	Professional, scientific and technical activities; administrative and support service activities	M_N	10	545,947	585,398	612,940	692,158	122,268	128,288	161,449	133,942	134,032	143,607	167,000	140,759	138,877	143,806	178,749	151,508	154,582	166,161	197,894	173,520
	Public administration and defence; compulsory social security; education; human health and social work activities	O_Q	11	1,050,931	1,100,268	1,162,748	1,227,306	262,106	263,235	264,803	260,787	273,251	277,759	274,381	274,876	282,826	292,940	290,979	296,004	300,311	306,375	313,714	306,907
Arts, entertainment and recreation, repair of household goods and other services	R_U	12	571,421	570,125	588,979	593,581	141,100	142,446	142,626	145,248	140,393	142,469	145,563	141,699	145,471	147,644	147,332	148,533	147,250	148,042	148,621	149,668	
Taxes on products		13	826,640	894,081	912,237	958,960	194,308	164,998	204,231	263,103	194,985	204,361	238,789	255,947	216,595	214,814	236,108	244,720	199,221	229,764	259,644	270,331	
Subsidies on products		14	18,921	18,131	32,681	33,249	3,462	5,613	4,509	5,336	1,969	8,006	2,354	5,802	6,272	10,594	8,434	7,381	6,894	10,432	9,175	6,748	
Taxes less subsidies on products		15=13-14	807,719	875,950	879,556	925,712	190,846	159,386	199,721	257,766	193,016	196,355	236,435	250,144	210,323	204,220	227,674	237,339	192,327	219,332	250,469	263,584	
Gross Domestic Product		16=1+15	6,448,763	6,693,866	6,880,416	7,186,428	1,525,910	1,571,812	1,696,528	1,654,513	1,609,323	1,657,845	1,757,749	1,668,950	1,625,124	1,709,584	1,815,269	1,730,439	1,681,262	1,797,306	1,897,779	1,810,081	
Rate of growth (%)				3.8%	2.8%	4.4%					5.5%	5.5%	3.6%	0.9%	1.0%	3.1%	3.3%	3.7%	3.5%	5.1%	4.5%	4.6%	

Table 2. GDP identity from the expenditure side (in €000)

	TRANS ▼	Time ►	2010	2011	2012	2013	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4
Gross Domestic Product	B1GQ	1=2+19+29-30	6,448,763	6,693,866	6,880,416	7,186,428	1,525,910	1,571,812	1,696,528	1,654,513	1,609,323	1,657,845	1,757,749	1,668,950	1,625,124	1,709,584	1,815,269	1,730,439	1,681,262	1,797,306	1,897,779	1,810,081
Total	P3	2=3+17+18	5,138,429	5,364,258	5,536,891	5,682,610	1,219,647	1,254,142	1,318,457	1,346,182	1,312,821	1,323,354	1,353,257	1,374,826	1,347,950	1,355,492	1,406,860	1,426,589	1,373,541	1,393,519	1,454,383	1,461,167
of households	P31	3=4+...+16	3,749,800	3,908,588	3,981,643	4,087,814	888,921	904,491	979,239	977,150	954,316	965,501	1,000,038	988,733	963,135	974,918	1,019,412	1,024,178	980,722	1,000,871	1,054,807	1,051,413
Food and Non-Alcoholic Beverages	4		662,314	706,507	701,458	714,927	144,686	164,726	183,054	169,848	171,369	172,425	189,553	173,160	164,393	172,545	186,687	177,833	160,862	177,446	197,705	178,914
Alcoholic Beverages, Tobacco	5		131,059	138,662	146,974	150,841	24,885	27,367	44,315	34,492	28,829	33,142	39,830	36,861	28,109	36,141	42,051	40,673	28,343	37,399	43,810	41,289
Clothing and Footwear	6		197,915	189,085	190,947	192,582	47,742	52,021	49,674	48,477	48,088	50,699	45,708	44,590	47,336	51,893	51,202	40,515	48,517	52,935	48,629	42,501
Housing, Water, Electricity, Gas and other fuels	7		538,956	555,836	567,955	568,963	132,065	131,844	141,661	133,386	136,921	136,185	144,796	137,934	140,509	138,092	147,514	141,840	139,786	140,477	145,840	142,860
Furnishings, Household Equipment and Routine Household Maintenance	8		308,248	314,575	319,290	322,566	73,215	80,181	74,493	80,359	75,821	85,963	72,125	80,666	76,114	86,694	75,244	81,238	78,339	89,022	76,022	79,183
Health	9		179,298	200,473	214,834	227,076	44,745	41,401	45,281	47,871	58,285	48,003	47,074	47,111	56,121	54,972	49,151	54,590	57,763	54,509	53,678	61,126
Transport	10		523,840	583,445	593,275	609,744	115,027	127,866	148,814	132,133	133,799	146,416	163,633	139,597	134,593	147,145	164,688	146,849	132,516	152,288	170,318	154,622
Communication	11		167,607	174,935	180,876	186,481	35,637	42,385	45,331	44,254	37,197	44,493	47,479	45,766	38,062	46,784	48,016	48,014	38,170	46,635	49,068	52,608
Recreation and Culture	12		459,447	478,439	508,905	513,994	99,762	108,313	135,629	115,743	99,036	111,499	141,004	126,900	106,866	116,697	154,794	130,548	110,993	117,678	157,523	127,800
Education	13		61,911	63,695	66,626	71,036	12,913	16,100	20,648	12,251	13,520	16,828	20,335	13,012	14,722	15,272	23,234	13,398	15,129	16,490	24,908	14,509
Restaurants and Hotels	14		708,241	746,198	797,405	853,565	113,767	171,159	280,783	142,532	124,026	188,605	282,532	151,035	123,321	200,532	308,038	165,514	131,143	221,981	324,007	176,434
Miscellaneous Goods and Services	15		434,775	470,774	464,708	492,949	109,187	102,263	110,225	113,100	111,085	115,495	123,914	120,280	113,343	111,690	121,140	118,535	117,357	120,228	128,701	126,663
Balance of Expenditures of Residents Abroad and of Non-Residents on the Economic Territory	16		-623,810	-714,036	-771,609	-816,910	-64,710	-161,135	-300,669	-97,295	-83,660	-184,251	-317,945	-128,179	-80,354	-203,539	-352,346	-135,370	-78,196	-226,217	-365,401	-147,096
of NPISH's	P31	17	97,906	102,050	101,973	102,589	24,626	25,057	23,260	24,962	25,640	26,112	24,013	26,284	25,959	26,222	24,099	25,693	25,964	26,257	24,299	26,070
of general government	P3	18	1,290,723	1,353,620	1,453,275	1,492,206	306,099	324,594	315,958	344,071	332,865	331,740	329,205	359,810	358,856	354,352	363,348	376,719	366,855	366,391	375,276	383,684
Total gross capital formation	P5	19=26+27+28	1,325,547	1,080,567	929,712	1,099,197	343,653	242,815	327,980	411,099	333,268	290,337	203,089	253,873	204,030	313,952	197,568	214,162	325,815	267,689	210,133	295,560
Gross fixed capital formation by asset																						
Dwellings	P51	20	164,430	165,905	148,557	148,597	40,685	37,370	41,583	44,793	43,848	40,675	41,542	39,840	42,604	37,460	34,835	33,658	37,339	39,137	36,719	35,403
Other buildings and structures	P51	21	428,173	322,179	361,966	334,296	104,841	104,374	99,625	119,333	65,543	75,185	74,293	107,157	78,110	92,769	88,138	102,949	82,195	81,530	78,683	91,888
Transport equipment	P51	22	120,240	57,820	46,988	44,879	15,451	12,383	80,419	11,988	11,148	25,192	11,082	10,398	9,796	12,322	12,668	12,202	12,675	10,337	10,565	11,303
Other machinery and equipment	P51	23	443,914	331,760	339,656	370,040	87,782	108,413	99,512	148,207	81,068	76,739	76,581	97,371	73,575	92,951	79,467	93,663	84,535	82,324	79,273	123,908
Cultivated assets	P51	24	849	774	711	711	204	329	120	196	188	229	123	233	174	214	125	198	205	148	143	215
Intangible fixed assets	P51	25	129,832	130,255	138,162	143,564	30,981	31,923	32,445	34,484	33,197	32,839	32,285	31,935	35,575	35,212	34,113	33,262	36,120	36,934	35,993	34,517
Total gross fixed capital formation	P51	26=20+...+25	1,287,438	1,008,692	1,036,039	1,042,088	279,944	294,791	353,704	359,000	234,993	250,859	235,906	286,935	239,834	270,928	249,346	275,931	253,070	250,409	241,376	297,234
Changes in inventories	P52	27	51,430	88,722	-114,479	36,543	65,278	-49,503	-19,494	55,149	106,660	43,372	-28,787	-32,523	-34,828	42,274	-55,958	-65,967	68,490	14,719	-37,487	-9,179
Acquisitions less disposals of valuables	P53	28	-13,322	-16,847	8,152	20,566	-1,569	-2,473	-6,229	-3,050	-8,384	-3,894	-4,030	-539	-976	750	4,180	4,197	4,255	2,561	6,245	7,505
Exports of goods and services	P6	29	5,855,179	6,572,831	7,053,311	6,614,969	1,267,522	1,485,589	1,635,093	1,466,975	1,534,049	1,658,086	1,704,417	1,676,278	1,594,464	1,845,101	1,916,213	1,697,533	1,533,555	1,650,691	1,905,747	1,524,976
Imports of goods and services	P7	30	5,870,391	6,323,790	6,639,498	6,210,348	1,304,911	1,410,735	1,585,002	1,569,744	1,570,816	1,613,932	1,503,014	1,636,028	1,521,320	1,804,961	1,705,372	1,607,845	1,551,649	1,514,593	1,672,484	1,471,622

Table 3. GDP identity from the income side (in €000)

	NACE ▼	Time ►	2010	2011	2012	2013	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	
Gross Domestic Product	Total	1=2+26+29	6,448,763	6,693,866	6,880,416	7,186,428	1,525,910	1,571,812	1,696,528	1,654,513	1,609,323	1,657,845	1,757,749	1,668,950	1,625,124	1,709,584	1,815,269	1,730,439	1,681,262	1,797,306	1,897,779	1,810,081	
Total compensation of employees	Total	2=3+4+6+...+13	2,825,454	2,967,026	3,092,687	3,224,153	697,249	706,077	707,848	714,280	731,758	742,330	740,479	752,460	760,702	765,043	776,691	790,251	799,273	799,035	811,796	814,048	
Compensation of employees by industry	Agriculture, forestry and fishing	A	3	28,368	28,488	29,900	30,433	7,035	6,979	7,402	6,952	7,318	6,926	7,249	6,995	7,448	7,396	7,779	7,277	7,954	7,683	7,275	7,521
	Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	B_E	4	424,844	446,385	455,651	463,668	106,399	104,418	105,738	108,290	111,957	110,829	111,498	112,100	115,216	111,943	114,025	114,467	116,273	115,301	116,321	115,773
		of which C	5	359,632	378,107	386,882	394,187	90,726	88,176	89,198	91,533	95,232	93,936	94,180	94,758	98,228	94,809	97,155	96,689	99,159	98,269	98,622	98,138
	Construction	F	6	122,060	126,022	123,127	120,547	30,871	30,468	30,653	30,068	31,919	31,752	31,327	31,023	31,234	30,862	30,505	30,525	30,068	29,804	30,474	30,201
	Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	G_I	7	635,062	656,824	677,415	686,266	153,844	161,785	160,344	159,088	156,570	164,392	167,388	168,474	166,056	167,911	171,777	171,670	171,551	170,451	172,829	171,434
	Information and communication	J	8	123,317	136,283	139,168	148,684	30,020	29,414	30,466	33,418	33,699	34,468	33,277	34,838	35,551	34,447	34,168	35,002	38,829	36,310	36,528	37,017
	Financial and insurance activities	K	9	210,412	223,611	239,745	243,682	51,333	52,075	52,383	54,620	57,496	54,748	52,916	58,451	59,045	57,222	61,395	62,084	62,120	60,215	58,183	63,164
	Real estate activities	L	10	6,149	7,448	7,648	8,410	1,580	1,561	1,506	1,502	1,693	1,911	1,879	1,964	1,850	1,896	1,885	2,017	2,061	2,139	2,099	2,111
	Professional, scientific and technical activities; administrative and support service activities	M_N	11	274,942	294,809	317,340	355,222	66,349	68,664	69,810	70,119	71,415	73,395	75,067	74,932	76,196	77,702	80,844	82,599	84,345	87,927	91,205	91,745
	Public administration and defence; compulsory social security; education; human health and social work activities	O_Q	12	871,033	912,624	965,501	1,028,062	218,236	218,782	217,368	216,647	226,933	230,322	226,428	228,942	234,700	242,294	239,712	248,796	251,921	255,326	261,673	259,142
	Arts, entertainment and recreation, repair of household goods and other services	R_U	13	129,268	134,533	137,190	139,180	31,582	31,931	32,179	33,576	32,758	33,586	33,449	34,741	33,406	33,370	34,601	35,813	34,151	33,879	35,210	35,940
	Gross operating surplus and mixed income	Total	26	2,846,960	2,877,705	2,937,232	3,062,426	640,185	716,471	793,316	696,989	690,893	727,986	782,930	675,895	658,772	748,700	816,405	713,354	695,817	785,579	841,444	739,587
	Taxes on production and imports	Total	27	863,011	928,265	942,841	989,597	201,952	173,316	211,186	276,557	204,267	211,611	247,175	265,212	225,626	220,725	244,675	251,814	209,029	234,633	266,629	279,307
Subsidies on production and imports	Total	28	86,662	79,129	92,344	89,749	13,476	24,051	15,821	33,313	17,596	24,081	12,835	24,617	19,977	24,884	22,503	24,980	22,857	21,941	22,090	22,861	
Taxes less subsidies on production and imports	Total	29=27-28	776,349	849,136	850,497	899,848	188,476	149,264	195,365	243,244	186,671	187,530	234,340	240,596	205,649	195,841	222,173	226,834	186,171	212,692	244,539	256,446	
Primary income receivable from the rest of the world	Total	30	1,654,155	1,673,895	1,865,132	1,678,970	358,182	435,831	411,321	448,820	390,774	392,465	428,267	462,389	471,190	495,987	468,851	429,103	438,490	416,268	429,188	395,024	
Primary income payable to the rest of the world	Total	31	2,080,910	2,013,321	2,289,469	2,126,975	482,043	495,818	561,602	541,448	550,524	529,762	415,786	517,249	614,410	585,212	558,810	531,037	562,211	522,852	500,973	540,939	
Gross National Income at market prices	Total	32=1+30-31	6,022,008	6,354,440	6,456,079	6,738,424	1,402,050	1,511,825	1,546,248	1,561,885	1,449,573	1,520,548	1,770,230	1,614,090	1,481,904	1,620,359	1,725,311	1,628,506	1,557,541	1,690,722	1,825,994	1,664,166	

Table 4. Expenditure approach at constant 2000 prices (in €000)

	TRANS ▼	Time ►	2010	2011	2012	2013	2010Q1	2010Q2	2010Q3	2010Q4	2011Q1	2011Q2	2011Q3	2011Q4	2012Q1	2012Q2	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4
Gross Domestic Product	B1GQ	1=3+7+11-12	4,926,973	5,005,067	5,037,545	5,156,143	1,152,992	1,188,484	1,295,226	1,290,271	1,192,649	1,218,034	1,309,990	1,284,395	1,179,780	1,233,035	1,323,070	1,301,660	1,199,102	1,273,879	1,353,387	1,329,775
Rate of growth (%)		2		1.6	0.6	2.4					3.4	2.5	1.1	-0.5	-1.1	1.2	1.0	1.3	1.6	3.3	2.3	2.2
Total final consumption expenditure		3=4+5+6	4,025,463	4,166,073	4,212,286	4,266,707	975,444	979,089	1,017,888	1,053,042	1,030,057	1,024,141	1,046,622	1,065,253	1,041,422	1,022,894	1,065,731	1,082,238	1,045,934	1,039,488	1,080,568	1,100,717
Household final consumption expenditure	P3	4	3,021,710	3,122,863	3,118,313	3,175,674	735,127	726,449	774,813	785,322	771,478	768,496	795,158	787,730	767,495	756,453	795,154	799,211	774,775	771,854	809,371	819,674
NPISH final consumption expenditure	P31	5	67,908	68,357	66,735	65,475	17,275	17,406	16,100	17,127	17,419	17,548	16,078	17,312	17,147	17,166	15,724	16,697	16,863	16,843	15,497	16,272
General government final consumption expenditure	P3	6	935,845	974,853	1,027,238	1,025,558	223,043	235,234	226,975	250,593	241,160	238,097	235,386	260,211	256,780	249,275	254,853	266,330	254,295	250,792	255,700	264,771
Gross capital formation	P5	7=8+9+10	955,398	737,766	594,199	691,561	259,540	184,230	231,992	279,637	228,693	193,040	141,911	174,123	131,234	200,912	126,997	135,056	216,042	171,993	128,518	175,008
Gross fixed capital formation	P51	8	927,613	685,960	671,960	646,341	209,544	224,770	251,669	241,630	155,692	164,205	166,993	199,070	157,470	170,428	164,446	179,616	159,138	158,781	152,192	176,230
Changes in inventories	P52	9	38,449	65,318	-84,100	29,241	51,293	-38,554	-14,748	40,458	79,778	31,934	-21,877	-24,517	-25,458	29,902	-40,709	-47,835	53,543	11,236	-28,466	-7,073
Acquisitions and disposals of valuables	P53	10	-10,664	-13,511	6,340	15,979	-1,298	-1,986	-4,929	-2,451	-6,778	-3,099	-3,205	-429	-778	582	3,261	3,275	3,361	1,975	4,792	5,851
Exports of goods and services	P6	11	4,821,270	5,054,448	5,490,197	5,182,283	1,043,269	1,213,118	1,339,625	1,225,258	1,186,096	1,249,907	1,265,380	1,353,065	1,283,952	1,467,556	1,426,956	1,311,733	1,213,775	1,283,533	1,482,560	1,202,416
Imports of goods and services	P7	12	4,875,158	4,953,221	5,259,138	4,984,408	1,125,261	1,187,952	1,294,279	1,267,666	1,252,197	1,249,054	1,143,924	1,308,047	1,276,829	1,458,327	1,296,614	1,227,367	1,276,649	1,221,135	1,338,259	1,148,365

Methodological Notes

1. Data in this News Release are in line with the European System of Accounts (ESA 95) Manual (ISBN 92-827-7954-8). This system of accounts is mandatory for all EU Member States. The accounts are subject to audit by the European Court of Auditors and Eurostat's GNI Committee to ensure reliability, comparability and exhaustiveness.
2. All data in this News Release should be considered provisional and therefore subject to revision.
3. Data users must be aware that the industrial activities of General Government are spread over 18 different NACE categories (at A88 divisions) and include local councils and extra-budgetary units that are financially dependent on Government. NACE 84 is the largest category and, in terms of gross value added, represents approximately 36.3 per cent of the General Government sector in 2013.
4. Malta's Gross National Income (GNI) Inventory is a 356-page document containing the sources and methods used for the compilation of the Gross Domestic Product (GDP) and the GNI based on the European System of Accounts (ESA 95). The document is available online: <http://www.nso.gov.mt/site/page.aspx?pageid=344>. The GNI inventory was last updated in 2008 and makes reference to NACE Rev 1.1. Since then some sources and methods have been changed. In the future this inventory will be updated.
5. National Accounts data have been updated with the latest available Structural Business Survey (SBS). This resulted in upward revisions in wholesale and retail trade (except of motor vehicles and motorcycles), construction, real estate activities, activities of head offices, management consultancy activities, travel agency, tour operator reservation service activities and architectural and engineering activities in the output approach. Downward revisions resulted in warehousing and support activities for transportation, manufacture of food products, accommodation, land transport, and rental and leasing activities in the output approach. Gross fixed capital formation has been revised upwards in line with the latest available SBS. Further information is available from NSO upon written request.
6. Annual data for 1995 to 1999 and quarterly data for 2000 to 2013 as well as further detail on tables, are available from the NSO upon written request or from Eurostat's website: http://epp.eurostat.ec.europa.eu/portal/page/portal/statistics/search_database

Information Note

Gross Domestic Product (GDP) is an estimate of the value of goods and services produced in the economy over a period of time. The GDP is estimated at current prices using the Production Approach, aggregating the output of the various productive sectors net of the cost of intermediate inputs. The Expenditure Approach is reconciled with the Production Approach and is used to derive an estimate of GDP at constant prices, in other words, excluding the effects of price inflation on market prices. The Income Approach shows how GDP at market prices is distributed into compensation of employees, operating surpluses of enterprises and taxes on production and imports net of subsidies. GDP per capita is derived by dividing GDP by the average total population (i.e. including residents who are not Maltese nationals) for the period under review.

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

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