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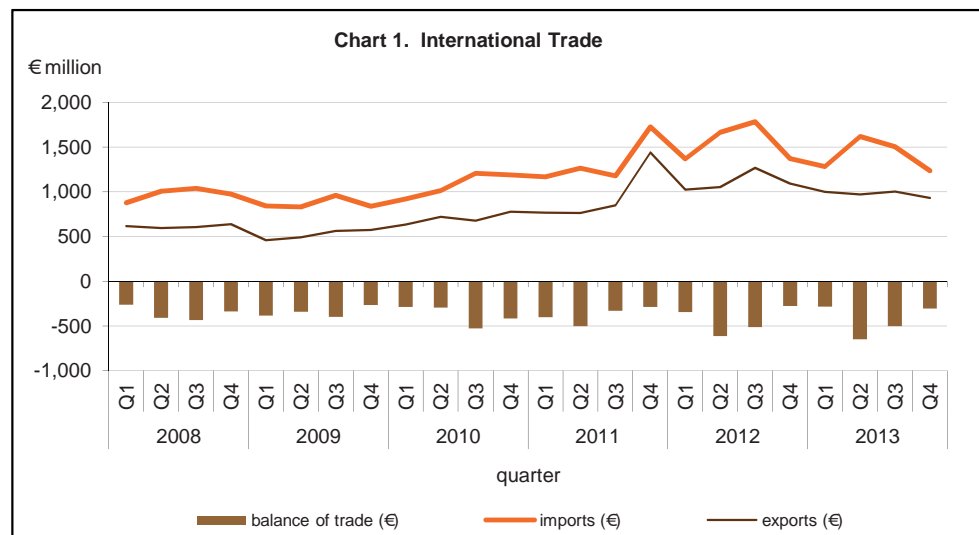
Preliminary figures show that in January Malta registered a trade deficit of €92.7 million, compared to €112.3 million in the corresponding month last year.

International Trade: January 2014

Cut-off date:
6 March 2014

Provisional data for international trade show that the trade deficit in January stood at €92.7 million, down by €19.6 million when compared to the corresponding month in 2013. Increases were recorded for both imports and exports by €20.8 million and €40.3 million respectively (Table 1a). The increase in the value of imports was primarily due to mineral fuels, lubricants and related materials, while other increases were recorded for semi-manufactured goods, chemicals, together with animal and vegetable oils and fats. Mineral fuels, lubricants and related materials accounted for the main increase in exports. Other increases were recorded for chemicals, semi-manufactured goods, as well as beverages and tobacco (Table 2).

During January, imports from the European Union accounted for 42.2 per cent of total imports (Table 3). An increase was registered in imports from the United Kingdom, while decreases were recorded from Germany, France, Italy, the Netherlands, Spain and Belgium. Exports to the euro area showed a decrease, mainly to the Netherlands, France, and Italy. Other decreases in exports were recorded to China, the United Kingdom, India, Switzerland, Russia, and the Republic of Korea. On the other hand there were increases in exports to the United States of America, Libya, Germany, Saudi Arabia, Spain and Belgium ■



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Table 1a. Trade by final use*

€ million

	January-December				January	
	2010 ^P	2011 ^P	2012 ^P	2013 ^P	2013 ^P	2014 ^P
Imports	4,330.3	5,339.4	6,187.1	5,641.1	413.1	433.9
Industrial Supplies	1,500.1	1,549.0	1,565.0	1,531.8	140.8	105.1
Primary	59.4	52.3	111.7	87.9	3.6	2.9
Semi-Finished	1,276.2	1,362.5	1,302.5	1,284.6	120.8	88.3
Finished	164.5	134.2	150.8	159.2	16.4	13.9
Capital Goods and Others	838.9	875.9	810.9	858.8	46.9	34.2
Consumer Goods	935.7	980.7	1,023.0	1,020.8	72.3	65.3
Food and Beverages	378.6	404.2	427.4	441.7	29.4	27.9
Durable Goods	337.8	338.6	339.2	328.4	24.2	20.4
Others	219.2	237.8	256.4	250.7	18.8	17.1
Fuels and Lubricants	1,055.6	1,933.8	2,788.3	2,229.6	153.1	229.3
Exports	2,809.3	3,819.0	4,438.6	3,904.3	300.8	341.1
Balance of Trade	-1,520.9	-1,520.4	-1,748.5	-1,736.8	-112.3	-92.7

Table 1b. Trade by final use - last six quarters*

€ million

	2012Q3 ^P	2012Q4 ^P	2013Q1 ^P	2013Q2 ^P	2013Q3 ^P	2013Q4 ^P
Imports	1,781.9	1,370.7	1,284.1	1,619.5	1,503.0	1,234.4
Industrial Supplies	409.0	405.8	397.2	389.8	378.9	365.9
Primary	28.6	31.9	18.3	20.6	28.4	20.7
Semi-Finished	338.8	336.0	338.5	324.8	316.7	304.6
Finished	41.6	37.8	40.4	44.4	33.8	40.5
Capital Goods and Others	195.7	108.3	146.0	247.7	270.8	194.4
Consumer Goods	257.0	271.9	232.1	258.8	266.2	263.7
Food and Beverages	108.3	114.0	95.9	110.4	120.9	114.5
Durable Goods	85.6	94.4	76.5	84.5	81.3	86.2
Others	63.0	63.6	59.7	63.9	64.0	63.1
Fuels and Lubricants	920.1	584.7	508.9	723.2	587.1	410.4
Exports	1,268.3	1,093.5	1,000.3	971.5	1,002.3	930.1
Balance of Trade	-513.6	-277.2	-283.8	-648.0	-500.7	-304.2

Table 1c. Total exports net of Fuels and Lubricants*

€ million

	January-December				January	
	2010 ^P	2011 ^P	2012 ^P	2013 ^P	2013 ^P	2014 ^P
Total Exports	2,809.3	3,819.0	4,438.6	3,904.3	300.8	341.1
Exports of Fuels and Lubricants	718.9	1,621.7	2,010.7	1,651.4	122.1	178.0
Exports net of Fuels and Lubricants	2,090.4	2,197.3	2,427.9	2,252.8	178.6	163.2

* Classification by Broad Economic Categories

^P Provisional

Note: Totals may not add up due to rounding.

Table 2. Balance of trade by major commodity groups

€ million

	January-December				January	
	2010 ^P	2011 ^P	2012 ^P	2013 ^P	2013 ^P	2014 ^P
Imports	4,330.3	5,339.4	6,187.1	5,641.1	413.1	433.9
Food	394.9	425.5	500.4	491.0	31.4	29.7
Beverages and Tobacco	62.6	64.1	85.4	74.3	4.9	3.4
Crude Materials	31.6	23.7	29.0	23.3	1.7	1.2
Mineral Fuels, Lubricants and related materials	1,057.7	1,943.2	2,791.3	2,235.7	153.1	229.3
Animal and Vegetable Oils and Fats	6.9	8.6	9.0	8.5	0.5	0.6
Chemicals	376.5	434.1	447.5	434.3	38.5	39.9
Semi-Manufactured Goods	326.2	331.1	318.4	306.0	23.2	28.7
Machinery and Transport Equipment	1,640.6	1,695.1	1,567.7	1,654.7	125.7	76.5
Miscellaneous Manufactured Articles	394.0	379.6	408.8	392.5	31.9	24.1
Miscellaneous Transactions and Commodities	39.2	34.4	29.7	20.9	2.1	0.6
Exports	2,809.3	3,819.0	4,438.6	3,904.3	300.8	341.1
Food	135.7	129.9	187.5	213.5	24.1	16.9
Beverages and Tobacco	22.5	21.6	39.7	35.1	2.6	3.3
Crude Materials	13.7	19.8	20.0	15.3	1.9	1.7
Mineral Fuels, Lubricants and related materials	718.9	1,621.7	2,010.8	1,651.4	122.1	178.0
Animal and Vegetable Oils and Fats	0.0	0.0	0.0	0.0	0.0	0.0
Chemicals	273.8	258.8	321.2	354.0	17.8	26.6
Semi-Manufactured Goods	123.6	132.9	126.5	117.0	9.5	12.2
Machinery and Transport Equipment	1,180.5	1,241.3	1,322.2	1,112.1	94.7	75.8
Miscellaneous Manufactured Articles	331.1	383.2	400.9	402.7	27.7	26.6
Miscellaneous Transactions and Commodities	9.5	9.8	9.7	3.2	0.4	0.0
Balance of Trade	-1,520.9	-1,520.4	-1,748.5	-1,736.8	-112.3	-92.7
Food	-259.2	-295.6	-312.8	-277.4	-7.3	-12.8
Beverages and Tobacco	-40.1	-42.6	-45.7	-39.2	-2.3	0.0
Crude Materials	-17.8	-3.9	-8.9	-8.0	0.2	0.6
Mineral Fuels, Lubricants and related materials	-338.8	-321.5	-780.6	-584.3	-31.0	-51.4
Animal and Vegetable Oils and Fats	-6.9	-8.6	-9.0	-8.5	-0.5	-0.6
Chemicals	-102.7	-175.3	-126.3	-80.4	-20.7	-13.3
Semi-Manufactured Goods	-202.7	-198.3	-191.9	-189.0	-13.7	-16.4
Machinery and Transport Equipment	-460.1	-453.8	-245.4	-542.5	-31.0	-0.7
Miscellaneous Manufactured Articles	-62.9	3.7	-7.9	10.2	-4.2	2.5
Miscellaneous Transactions and Commodities	-29.7	-24.5	-20.0	-17.7	-1.7	-0.6

^P Provisional

Notes: The commodity breakdown is in accordance with S.I.T.C. Rev. 3.

Totals may not add up due to rounding.

Table 3. Direction of trade

€ million

Region and Country	January					
	2013 ^P			2014 ^P		
	Arrivals/ Imports	Dispatches/ Exports	Balance of Trade	Arrivals/ Imports	Dispatches/ Exports	Balance of Trade
Europe	317.4	119.8	-197.6	287.7	111.1	-176.6
<i>of which:</i>						
European Union	208.9	93.2	-115.7	183.0	85.9	-97.1
<i>of which:</i>						
United Kingdom	22.0	8.6	-13.3	30.4	7.3	-23.0
Euro Area	174.5	78.7	-95.8	132.1	65.1	-67.0
<i>of which:</i>						
Italy	85.1	9.2	-75.9	76.6	8.7	-67.9
Germany	37.3	24.9	-12.4	19.0	30.0	11.0
France	24.1	22.1	-2.0	12.8	18.3	5.5
Netherlands	9.4	7.8	-1.6	7.4	1.9	-5.5
Belgium	6.0	1.0	-5.0	5.2	1.1	-4.1
Spain	6.7	2.0	-4.8	4.8	2.2	-2.6
EFTA Countries	3.5	2.7	-0.8	3.8	2.5	-1.2
<i>of which:</i>						
Switzerland	3.3	1.9	-1.4	3.2	1.6	-1.6
Other European Countries	104.9	23.9	-81.0	100.9	22.6	-78.3
<i>of which:</i>						
Russia	28.4	0.8	-27.6	57.1	0.5	-56.6
Asia	60.7	76.1	15.4	62.0	66.9	5.0
<i>of which:</i>						
Israel	0.1	0.2	0.1	12.1	0.2	-11.9
China	13.8	3.9	-9.9	11.3	2.3	-9.0
India	7.4	4.1	-3.3	9.8	3.3	-6.6
Saudi Arabia	0.3	3.7	3.4	7.5	4.1	-3.5
Republic of Korea	6.9	0.3	-6.6	3.7	0.2	-3.5
North and Central America	7.2	19.5	12.3	58.9	47.2	-11.7
<i>of which:</i>						
United States of America	6.3	14.9	8.6	58.1	43.7	-14.4
Africa	26.3	42.5	16.3	20.4	55.4	35.0
<i>of which:</i>						
Libya	11.8	6.1	-5.7	0.4	30.7	30.3
Australia and Oceania	0.4	1.0	0.6	0.5	0.6	0.1
South America	0.9	0.3	-0.6	4.5	0.4	-4.0
Ships and Aircraft Stores	0.2	41.3	41.1	0.0	59.2	59.2
Caribbean and Bahamas Islands	0.0	0.2	0.2	0.0	0.4	0.4
Grand Total	413.1	300.8	-112.3	433.9	341.1	-92.7

^P Provisional

Note: Totals may not add up due to rounding.

Arrivals/Dispatches relate to transactions with EU Member States
Imports/Exports relate to transactions with Non-EU Member States

Table 4. Trade by principal traded commodities

€000

CHP NO	Commodity Description	January	
		2013 ^P	2014 ^P
		Main Imports	
02	Meat and edible offal	3,435	3,763
04	Dairy produce; birds' eggs	3,016	3,074
10	Cereals	2,465	2,062
16	Preparations of meat/fish	3,078	3,614
18	Cocoa and cocoa preparations	1,236	1,959
19	Preparations of cereals	4,415	3,751
20	Preparations of vegetables, fruit and nuts	1,546	1,777
21	Miscellaneous edible preparations	2,374	2,001
22	Beverages, spirits and vinegar	2,762	2,864
23	Food residues and waste	3,078	2,166
27	Mineral fuels, oils and products	153,128	229,341
29	Organic chemicals	11,292	14,815
30	Pharmaceutical products	7,808	10,159
32	Tanning/dyeing extracts and paints	3,227	2,363
33	Essential oils and toilet preparations	2,645	2,158
38	Miscellaneous chemical products	938	1,724
39	Plastics and articles of plastics	14,558	9,666
40	Rubber and articles of rubber	1,407	1,566
48	Paper and paperboard articles	6,004	7,782
61	Knitted clothing	3,385	2,274
62	Woven clothing	2,217	1,865
71	Pearls, precious stones/metals and imitation jewellery	4,613	3,552
73	Articles of iron or steel	2,698	8,523
84	Machinery and mechanical appliances	20,723	22,535
85	Electrical machinery etc.	76,954	35,730
87	Vehicles (excluding trains) and parts thereof	12,419	7,218
88	Aircraft/spacecraft and parts thereof	7,728	8,438
89	Ships, boats and floating structures	8,273	2,950
90	Optical/photographic/cinematographic instruments	5,149	4,006
94	Furniture; bedding, etc;	3,248	2,847
		Main Exports	
03	Fish and crustaceans, etc	13,502	8,240
19	Preparations of cereals	1,604	3,292
21	Miscellaneous edible preparations	4,781	4,833
24	Tobacco and manufactures tobacco substitutes	1,143	1,864
27	Mineral fuels, oils and products	122,104	177,955
29	Organic chemicals	724	4,626
30	Pharmaceutical products	14,621	19,075
33	Essential oils and toilet preparations	816	1,564
39	Plastics and articles of plastics	5,390	4,082
40	Rubber and articles of rubber	3,565	2,577
49	Printed books, newspapers	4,323	3,874
60	Knitted/crocheted fabrics	3,639	3,050
71	Pearls, precious stones/metals and imitation jewellery	2,167	3,438
73	Articles of iron or steel	909	4,482
84	Machinery and mechanical appliances	5,607	11,554
85	Electrical machinery etc.	81,687	50,034
88	Aircraft/spacecraft and parts thereof	4,224	13,107
90	Optical/photographic/cinematographic instruments	4,606	3,518
95	Toys, games and sports requisites	9,331	9,070

^P Provisional

Methodological Notes

1. Data in this release are based on:
 - a. the Intrastat Supplementary Declaration that traders in merchandise goods must submit in respect of Arrivals (Imports) and Dispatches (Exports) of goods from and to the Member States of the European Union (EU), in compliance with Legal Notice 131 of 2004, and
 - b. the Customs Declarations for imports from and exports to countries that are not Member States of the EU.
2. The Intrastat Supplementary Declaration for the collection of data on trade in goods between the Member States of the EU replaced the Customs Declaration as from 1 May 2004. The requirements of the Supplementary Declaration, which at EU level were introduced as from 1 January 1993, are similar in all the Member States of the EU.
3. As from May 2004, with the introduction of the Intrastat Supplementary Declaration as the source document for trade statistics, it was no longer possible to disaggregate total exports into domestic exports and re-exports.
4. The 'Balance of Trade' is the difference between a country's exports and imports. A country has a trade deficit if it imports more than it exports; the opposite scenario is a trade surplus.
5. Data in this release are provisional and therefore subject to revision. Regular revisions to monthly and annual trade data may be carried out for up to two (2) years after the reference period.
6. Individual countries' data not appearing in this release are available from the NSO upon request.
7.
 - i. The euro area includes Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia and Spain.
 - ii. The European Union includes Austria, Belgium, Bulgaria, Croatia (from July 2013), Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.
 - iii. EFTA (European Free Trade Association) countries comprise Iceland, Liechtenstein, Norway and Switzerland.