

29 April 2014 | 1100 hrs | 080/2014

Provisional data indicate that the industrial producer price index in March increased by 2.10 per cent over the previous month.

Industrial Producer Price Indices: March 2014

Cut-off date:
24 April 2014

Monthly comparison

In March, the producer price index for total industry increased by 2.10 per cent to 96.43 points (Table 1). Prices increased by 4.09 per cent for intermediate goods and by 1.10 per cent for consumer goods. No changes were reported for energy and capital goods.

Prices within the domestic market increased by 0.69 per cent, due to a 2.23 per cent rise in consumer goods. Prices within the domestic market were mitigated by a decline of 0.09 per cent for intermediate goods, while other sectors within the domestic market remained stable.

Prices for the non-domestic market increased by 3.19 per cent. Producer prices in respect of goods destined for the euro area went up by 2.27 per cent while prices in the non-euro area rose by 3.74 per cent.

Annual comparison

On an annual basis, the industrial producer price index declined by 1.66 per cent. The downturn resulted from price decreases in intermediate goods by 4.19 per cent. However, price increases of 1.35 per cent and 0.23 per cent were recorded in capital and consumer goods respectively. No price changes were registered in the energy sector.

Producer prices for the domestic market increased by 0.77 per cent, mainly on account of a rise of 3.29 per cent and 3.05 per cent in capital and consumer goods respectively. A decrease of 1.93 per cent was registered within intermediate goods.

During the period under review, non-domestic prices decreased by 3.43 per cent. This was due to a drop of 5.67 per cent within the non-euro area, but an increase of 0.53 per cent in the euro area ■

Compiled by:

**Unit B2: Short-term
Statistics**

**Directorate B: Business
Statistics**

Further information on data:

Ms Josianne GALEA
T. +356 2599 7320
E. josianne.a.galea@gov.mt

Kindly indicate source when quoting from this release.
The advance release calendar may be consulted at www.nso.gov.mt

Issued by: **External Cooperation and Communication Unit, National Statistics Office, Lascaris, Valletta VLT 2000, Malta.**
T. +356 2599 7219 F. +356 2599 7205 E. nso@gov.mt

Table 1. Industrial producer price indices (2010=100)

Flow - main industrial groupings	Mar 10	Mar 11	Mar 12	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14
TOTAL	99.89	103.78	100.33	98.06	97.48	98.24	98.85	97.86	97.53	97.18	97.14	97.73	97.76	96.05	94.45	96.43
Intermediate goods	100.96	103.99	96.41	92.76	91.49	93.08	93.75	91.54	90.90	90.11	90.04	91.18	91.28	88.73	85.38	88.87
Energy	100.00	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22
Capital goods	99.90	99.96	101.08	101.32	101.35	101.36	101.34	101.32	101.32	101.30	101.28	101.28	101.28	102.73	102.69	102.69
Consumer goods	98.03	106.57	106.64	104.64	104.72	104.76	105.78	106.00	105.89	106.01	105.98	106.15	106.12	103.76	103.74	104.88
Durable consumer goods	100.00	104.19	113.99	117.61	117.61	117.87	117.87	117.87	116.71	116.71	116.71	116.93	116.93	116.93	116.93	116.93
Non-durable consumer goods	97.83	106.82	105.87	103.28	103.37	103.38	104.51	104.75	104.75	104.89	104.86	105.02	104.98	102.38	102.36	103.62
DOMESTIC	99.48	101.80	104.08	105.74	105.66	105.67	105.90	105.80	105.45	105.39	105.35	105.52	105.62	105.83	105.82	106.55
Intermediate goods	98.26	104.43	107.02	111.08	110.67	110.71	110.88	110.50	109.35	109.09	108.91	109.13	109.36	109.04	109.04	108.94
Energy	100.00	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22
Capital goods	99.91	98.77	101.81	101.25	101.43	101.43	101.43	101.43	101.43	101.43	101.43	101.43	101.43	104.58	104.58	104.58
Consumer goods	99.77	102.39	106.71	108.96	108.99	108.98	109.57	109.55	109.36	109.39	109.39	109.77	109.93	109.84	109.83	112.28
Durable consumer goods	100.00	106.15	106.15	106.15	106.15	106.54	106.54	106.54	105.23	105.23	105.23	105.52	105.52	105.52	105.52	105.52
Non-durable consumer goods	99.73	101.75	106.80	109.44	109.47	109.39	110.08	110.06	110.06	110.10	110.09	110.50	110.68	110.57	110.57	113.42
NON-DOMESTIC	100.14	105.04	97.92	93.13	92.23	93.48	94.33	92.77	92.45	91.92	91.88	92.73	92.72	89.78	87.16	89.94
Intermediate goods	101.66	103.87	93.64	87.98	86.48	88.47	89.28	86.58	86.08	85.15	85.11	86.49	86.55	83.42	79.19	83.62
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.90	100.60	100.68	101.36	101.30	101.31	101.30	101.26	101.27	101.22	101.19	101.19	101.19	101.72	101.67	101.67
Consumer goods	96.75	109.66	106.60	101.45	101.57	101.65	102.98	103.38	103.33	103.52	103.47	103.47	103.31	99.28	99.25	99.43
Durable consumer goods	100.00	100.55	128.52	138.85	138.85	138.88	138.88	138.88	138.88	138.01	138.01	138.01	138.08	138.08	138.08	138.08
Non-durable consumer goods	96.55	110.22	105.25	99.15	99.28	99.36	100.78	101.20	101.20	101.40	101.35	101.35	101.17	96.89	96.87	97.06
NON-DOMESTIC EURO AREA	99.79	102.20	99.59	97.60	97.08	97.98	99.56	98.59	98.34	97.95	97.82	98.45	98.48	97.88	95.94	98.12
Intermediate goods	101.48	103.59	94.70	89.39	88.16	89.92	90.63	88.26	87.81	86.99	86.75	87.97	88.02	85.21	81.49	85.39
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.98	100.90	100.91	101.68	101.67	101.67	101.67	101.65	101.66	101.65	101.64	101.64	101.64	102.32	102.30	102.30
Consumer goods	95.75	100.49	109.18	111.63	112.13	112.13	117.43	118.53	118.46	118.60	118.60	118.60	118.60	121.56	121.56	122.27
Durable consumer goods	100.00	100.00	128.54	139.08	139.08	139.08	139.08	139.08	138.37	138.37	138.37	138.37	138.37	138.37	138.37	138.37
Non-durable consumer goods	95.20	100.55	106.68	108.07	108.64	108.64	114.62	115.86	115.88	116.04	116.04	116.04	116.04	119.38	119.38	120.18
NON-DOMESTIC NON-EURO AREA	100.33	106.54	97.03	90.76	89.67	91.10	91.57	89.70	89.34	88.73	88.74	89.71	89.68	85.50	82.52	85.61
Intermediate goods	101.73	103.99	93.20	87.40	85.79	87.88	88.73	85.90	85.37	84.39	84.44	85.88	85.95	82.69	78.25	82.90
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	99.66	99.66	99.98	100.35	100.17	100.21	100.16	100.04	100.06	99.89	99.81	99.81	99.81	99.88	99.70	99.70
Consumer goods	97.17	113.52	105.51	97.16	97.12	97.23	96.90	97.00	96.96	97.16	97.10	97.10	96.86	89.89	89.86	89.81
Durable consumer goods	100.00	101.33	128.49	138.52	138.52	138.58	138.58	138.58	137.50	137.50	137.50	137.66	137.66	137.66	137.66	137.66
Non-durable consumer goods	97.07	113.95	104.70	95.71	95.67	95.78	95.44	95.54	95.54	95.75	95.68	95.68	95.43	88.22	88.18	88.13

Table 2. Monthly variation of flows by main industrial groupings (% change in comparison with previous month)

Flow - main industrial groupings	Mar 10	Mar 11	Mar 12	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14
TOTAL	1.84	0.90	0.26	0.71	-0.59	0.78	0.62	-1.00	-0.34	-0.36	-0.04	0.61	0.03	-1.75	-1.67	2.10
Intermediate goods	4.00	1.85	0.59	1.41	-1.37	1.74	0.72	-2.36	-0.70	-0.87	-0.08	1.27	0.11	-2.79	-3.78	4.09
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	-0.05	-0.05	-0.01	0.04	0.03	0.01	-0.02	-0.02	0.00	-0.02	-0.02	0.00	0.00	1.43	-0.04	0.00
Consumer goods	-0.12	0.11	-0.01	0.25	0.08	0.04	0.97	0.21	-0.10	0.11	-0.03	0.16	-0.03	-2.22	-0.02	1.10
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.22	0.00	0.00	-0.98	0.00	0.00	0.19	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.13	0.12	-0.01	0.27	0.09	0.01	1.09	0.23	0.00	0.13	-0.03	0.15	-0.04	-2.48	-0.02	1.23
DOMESTIC	-0.03	0.18	0.10	0.06	-0.08	0.01	0.22	-0.09	-0.33	-0.06	-0.04	0.16	0.09	0.20	-0.01	0.69
Intermediate goods	0.06	0.51	0.23	-0.09	-0.37	0.04	0.15	-0.34	-1.04	-0.24	-0.17	0.20	0.21	-0.29	0.00	-0.09
Energy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.00	0.00	0.00	0.00	0.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.11	0.00	0.00
Consumer goods	-0.15	0.15	0.13	0.27	0.03	-0.01	0.54	-0.02	-0.17	0.03	0.00	0.35	0.15	-0.08	-0.01	2.23
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.37	0.00	0.00	-1.23	0.00	0.00	0.28	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.18	0.17	0.15	0.31	0.03	-0.07	0.63	-0.02	0.00	0.04	-0.01	0.37	0.16	-0.10	0.00	2.58
NON-DOMESTIC	3.06	1.35	0.38	1.19	-0.97	1.36	0.91	-1.65	-0.34	-0.57	-0.04	0.93	-0.01	-3.17	-2.92	3.19
Intermediate goods	5.04	2.20	0.70	1.92	-1.70	2.30	0.92	-3.02	-0.58	-1.08	-0.05	1.62	0.07	-3.62	-5.07	5.59
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.08	-0.07	-0.01	0.07	-0.06	0.01	-0.01	-0.04	0.01	-0.05	-0.03	0.00	0.00	0.52	-0.05	0.00
Consumer goods	-0.10	0.08	-0.11	0.23	0.12	0.08	1.31	0.39	-0.05	0.18	-0.05	0.00	-0.15	-3.90	-0.03	0.18
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	-0.63	0.00	0.00	0.05	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.11	0.08	-0.11	0.25	0.13	0.08	1.43	0.42	0.00	0.20	-0.05	0.00	-0.18	-4.23	-0.02	0.20
NON-DOMESTIC EURO AREA	2.10	0.82	0.12	0.82	-0.53	0.93	1.61	-0.97	-0.25	-0.40	-0.13	0.64	0.03	-0.61	-1.98	2.27
Intermediate goods	4.43	1.94	0.61	1.64	-1.38	2.00	0.79	-2.62	-0.51	-0.93	-0.28	1.41	0.06	-3.19	-4.37	4.79
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.03	-0.03	0.01	0.02	-0.01	0.00	0.00	-0.02	0.01	-0.01	-0.01	0.00	0.00	0.67	-0.02	0.00
Consumer goods	-0.76	-0.79	-0.70	0.16	0.45	0.00	4.73	0.94	-0.06	0.12	0.00	0.00	0.00	2.50	0.00	0.58
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-durable consumer goods	-0.86	-0.89	-0.81	0.19	0.53	0.00	5.50	1.08	0.02	0.14	0.00	0.00	0.00	2.88	0.00	0.67
NON-DOMESTIC NON-EURO AREA	3.58	1.62	0.52	1.40	-1.20	1.59	0.52	-2.04	-0.40	-0.68	0.01	1.09	-0.03	-4.66	-3.49	3.74
Intermediate goods	5.30	2.31	0.74	2.04	-1.84	2.44	0.97	-3.19	-0.62	-1.15	0.06	1.71	0.08	-3.79	-5.37	5.94
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.23	-0.23	-0.11	0.22	-0.18	0.04	-0.05	-0.12	0.02	-0.17	-0.08	0.00	0.00	0.07	-0.18	0.00
Consumer goods	0.18	0.41	0.15	0.26	-0.04	0.11	-0.34	0.10	-0.04	0.21	-0.06	0.00	-0.25	-7.20	-0.03	-0.06
Durable consumer goods	0.00	0.00	0.00	0.00	0.00	0.04	0.00	0.00	-0.78	0.00	0.00	0.12	0.00	0.00	0.00	0.00
Non-durable consumer goods	0.18	0.42	0.16	0.27	-0.04	0.11	-0.35	0.10	0.00	0.22	-0.07	0.00	-0.26	-7.56	-0.05	-0.06

The calculation of growth rates from the indices tables may slightly differ from the growth rates published due to rounding.

Table 3. Annual variation of flows by main industrial groupings (% change in comparison with corresponding month in previous year)

Flow - main industrial groupings	Mar 10	Mar 11	Mar 12	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14
TOTAL	-2.71	3.89	-3.32	-2.26	-2.19	-1.96	-1.92	-3.01	-4.30	-5.16	-4.48	-3.47	-3.16	-2.01	-2.99	-1.66
Intermediate goods	-6.66	3.00	-7.29	-3.79	-3.54	-2.91	-3.49	-5.90	-8.34	-10.31	-8.83	-6.45	-5.67	-4.34	-6.66	-4.19
Energy	4.97	0.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	0.00	0.06	1.12	0.24	0.18	0.08	0.10	-0.04	0.02	0.10	0.03	0.05	-0.07	1.49	1.40	1.35
Consumer goods	0.94	8.71	0.07	-1.88	-2.01	-2.15	-1.11	-1.02	-1.50	-1.25	-1.41	-1.76	-1.89	-0.77	-0.61	0.23
Durable consumer goods	-5.41	4.19	9.41	3.18	3.17	3.40	3.40	3.40	2.39	2.39	-0.76	-0.58	-0.58	-0.58	-0.58	-0.58
Non-durable consumer goods	1.48	9.19	-0.89	-2.45	-2.60	-2.78	-1.62	-1.51	-1.93	-1.65	-1.49	-1.90	-2.04	-0.79	-0.61	0.33
DOMESTIC	2.91	2.33	2.24	1.59	1.18	1.16	1.35	0.93	0.35	-0.07	0.08	-0.10	0.09	0.23	0.14	0.77
Intermediate goods	-2.06	6.28	2.48	3.79	2.41	2.64	2.42	1.08	0.07	-1.76	-1.68	-1.44	-1.11	-1.60	-1.93	-1.93
Energy	4.97	0.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital goods	-2.07	-1.14	3.08	-0.55	-0.54	-0.54	-0.54	-0.72	-0.72	-0.72	-0.89	-0.89	-0.89	3.29	3.29	3.29
Consumer goods	0.24	2.63	4.22	2.11	1.91	1.67	2.43	2.27	1.26	1.47	1.95	1.14	1.48	1.08	1.07	3.05
Durable consumer goods	0.00	6.15	0.00	0.00	0.00	0.37	0.37	0.37	-0.87	-0.87	-0.87	-0.60	-0.60	-0.60	-0.60	-0.59
Non-durable consumer goods	0.22	2.03	4.96	2.47	2.23	1.89	2.78	2.59	1.61	1.86	2.42	1.43	1.82	1.36	1.35	3.64
NON-DOMESTIC	-6.06	4.89	-6.78	-4.89	-4.52	-4.11	-4.14	-5.69	-7.43	-8.57	-7.58	-5.79	-5.40	-3.64	-5.30	-3.43
Intermediate goods	-6.59	2.17	-9.85	-6.04	-5.38	-4.60	-5.26	-8.02	-10.83	-12.85	-10.99	-7.99	-7.09	-5.24	-8.26	-4.96
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.11	0.70	0.08	0.68	0.59	0.42	0.45	0.34	0.42	0.55	0.54	0.58	0.38	0.51	0.37	0.31
Consumer goods	1.89	13.34	-2.79	-4.83	-4.91	-4.98	-3.72	-3.44	-3.54	-3.27	-3.88	-3.92	-4.38	-2.23	-1.94	-1.99
Durable consumer goods	-6.79	0.55	27.82	8.04	8.04	8.06	8.06	8.06	7.38	7.38	-0.60	-0.55	-0.55	-0.55	-0.55	-0.55
Non-durable consumer goods	3.44	14.16	-4.51	-5.80	-5.88	-5.95	-4.60	-4.30	-4.36	-4.06	-4.15	-4.19	-4.69	-2.38	-2.06	-2.11
NON-DOMESTIC EURO AREA	-7.32	2.42	-2.55	-2.00	-1.68	-1.43	-0.51	-1.27	-2.63	-3.40	-2.80	-1.47	-1.40	0.25	-0.89	0.53
Intermediate goods	-7.66	2.08	-8.58	-5.61	-4.94	-4.27	-4.85	-7.19	-9.68	-11.46	-9.81	-7.17	-6.38	-4.79	-7.34	-4.47
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	0.48	0.92	0.01	0.76	0.74	0.69	0.70	0.66	0.69	0.85	0.84	0.90	0.60	0.66	0.63	0.61
Consumer goods	1.64	4.95	8.65	2.24	2.08	1.90	6.74	8.38	8.12	8.63	7.31	7.17	6.05	8.96	9.07	9.53
Durable consumer goods	-7.10	0.00	28.54	8.20	8.20	8.20	8.20	8.20	7.64	7.64	-0.51	-0.51	-0.51	-0.51	-0.51	-0.51
Non-durable consumer goods	3.34	5.62	6.10	1.30	1.13	0.92	6.51	8.41	8.19	8.78	8.63	8.46	7.15	10.54	10.67	11.21
NON-DOMESTIC NON-EURO AREA	3.19	6.19	-8.93	-6.46	-6.08	-5.57	-6.10	-8.08	-10.01	-11.34	-10.16	-8.12	-7.58	-5.85	-7.82	-5.67
Intermediate goods	5.79	2.22	-10.38	-6.22	-5.57	-4.74	-5.43	-8.36	-11.31	-13.43	-11.48	-8.33	-7.38	-5.43	-8.64	-5.15
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital goods	-0.52	0.00	0.32	0.37	0.10	-0.42	-0.33	-0.68	-0.43	-0.37	-0.41	-0.42	-0.31	0.02	-0.43	-0.65
Consumer goods	-1.39	16.83	-7.06	-7.91	-7.98	-7.99	-8.31	-8.57	-8.62	-8.42	-8.78	-8.77	-9.00	-7.64	-7.28	-7.56
Durable consumer goods	0.00	1.33	26.80	7.81	7.80	7.86	7.86	7.86	7.01	7.01	-0.74	-0.62	-0.62	-0.62	-0.62	-0.62
Non-durable consumer goods	-1.44	17.39	-8.12	-8.59	-8.65	-8.67	-9.00	-9.28	-9.28	-9.08	-9.15	-9.15	-9.39	-7.99	-7.61	-7.92

The calculation of growth rates from the indices tables may slightly differ from the growth rates published due to rounding.

Methodological Notes

1. The index monitors the changes in selling prices of all leading products within a sample of 83 large enterprises. Sampled enterprises account for over 80 per cent of total industrial turnover.
2. Figures for the last three months are to be considered provisional and subject to revision. However, in exceptional cases, back data may also be revised. The figures in this news release are unadjusted.
3. The pricing point for the monthly price collection is the 15th day of the month or the nearest trading day prior to that date.
4. The methodologies and guidelines used are set by Eurostat and the International Monetary Fund (IMF).
5. For the purpose of calculating the euro area export figures, only transactions between enterprises in countries within the euro area were considered. The euro area includes Austria, Belgium, Cyprus, Estonia (from 2011), Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia, and Spain. Transactions between resident enterprises are considered "domestic".
6. The objective of Main Industrial Groupings (MIGs) is to provide an activity breakdown of industry using the internationally recognised classification of economic activities (NACE Rev. 2 Sections B, C, D and E) in terms of demand-based products: intermediate goods, energy, capital goods, durable consumer goods, and non-durable consumer goods. These regroup NACE Sections B to E and cover the following economic activities: quarrying, manufacturing, water, and energy sectors.

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](#)

Data Navigation Tree

>Database by themes

>Industry, trade and services

>Short-term business statistics (sts)

>Industry (sts_ind)

>Producer prices in industry (sts_ind_pric)

>Tables by themes

>Industry, trade and services

>Short-term business statistics (t_sts)

>Industry (t_sts_ind)

>Producer prices in industry (PPI) (t_sts_ind_pric)

For further assistance send a request from:

http://www.nso.gov.mt/adhoc/adhoc_contact_details.aspx