

Provisional estimates indicate that the Gross Domestic Product (GDP) for the first quarter amounted to €1,771.0 million, an increase of 5.0 per cent over the corresponding period last year. In real terms, GDP went up by 3.5 per cent.

Gross Domestic Product: Q1/2014

Cut-off date:
5 June 2014

The Production Approach

During the first quarter growth in gross value added was mainly generated by public administration and defence; compulsory social security; education; human health and social work activities, together with professional, scientific and technical activities; administrative and support service activities. A drop in gross value added was mainly reported in manufacturing as well as financial and insurance activities. There was an increase of 19.3 per cent in net taxation on products.

The Expenditure Approach

Total final consumption expenditure in nominal terms increased by 3.5 per cent. In real terms, total final consumption expenditure increased by 2.2 per cent. Gross fixed capital formation increased by €49.5 million in nominal prices and by 18.6 per cent in real terms. Real imports and real exports decreased.

The Income Approach

Compared to the corresponding quarter last year, GDP at current prices went up by €83.6 million, and is estimated to have been distributed into a €37.9 million increase in compensation of employees, a €12.6 million increase in gross operating surplus of enterprises, and a €33.0 million increase in net taxation on production and imports.

Gross National Income

Considering the effects of income and taxation paid and received by residents to and from the rest of the world, Gross National Income (GNI) at market prices for the first quarter is estimated at €1,732.6 million ■

Compiled by:

Unit A1: National Accounts

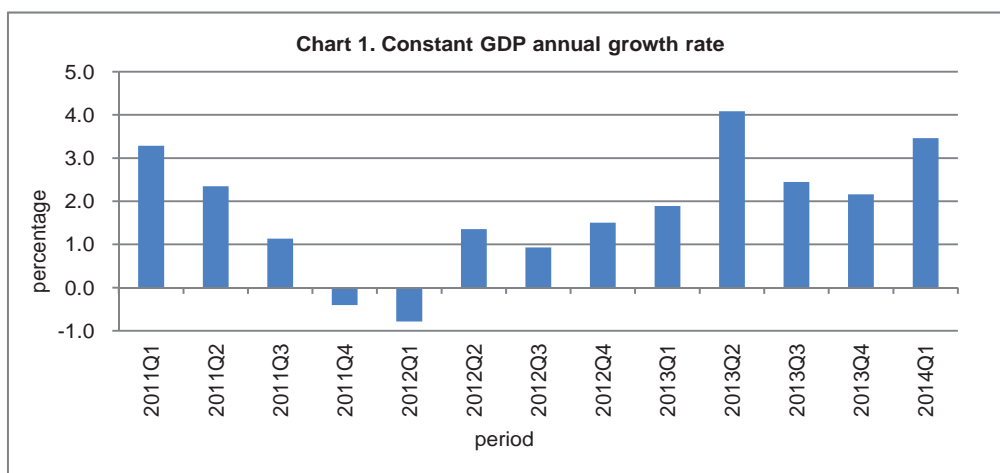
**Directorate A: Economic
Statistics**

Further information on data:

Ms Vanessa DIMECH

T. +356 2599 7254

E. vanessa.dimech@gov.mt



Kindly indicate source when quoting from this release.

The advance release calendar may be consulted at www.nso.gov.mt

Issued by: **External Cooperation and Communication Unit, National Statistics Office, Lascaris, Valletta VLT 2000, Malta.**

T. +356 2599 7219 F. +356 2599 7205 E. nso@gov.mt

Table 1. GDP identity from the output side (in €000)

	NACE ▼	Time ►	2010	2011	2012	2013	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	
Gross value added - Total A10		1=2+3+5+...+12	5,646,958	5,814,316	6,007,824	6,294,948	1,335,465	1,413,331	1,499,109	1,399,054	1,412,675	1,460,645	1,522,079	1,418,916	1,415,167	1,507,168	1,589,347	1,496,142	1,495,449	1,589,438	1,657,095	1,552,967	1,541,972	
Gross value added by industry	Agriculture, forestry and fishing	A	2	93,937	92,695	96,237	99,307	19,591	21,667	23,887	28,792	22,325	22,692	22,369	25,309	20,861	21,687	23,055	30,633	21,834	23,353	22,942	31,178	20,368
	Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	B_E	3	863,777	829,480	787,226	809,889	211,056	219,599	222,315	210,808	222,689	207,577	200,711	198,504	186,374	202,424	198,370	200,058	204,369	209,660	194,112	201,747	201,206
	of which: C	4	721,747	749,994	759,386	704,583	170,884	185,222	184,609	181,031	191,396	191,151	185,612	181,834	180,001	194,270	196,337	188,778	182,007	179,596	172,883	170,098	171,544	
	Construction	F	5	273,210	267,308	262,036	258,233	67,984	67,728	69,030	68,468	67,346	67,070	66,706	66,186	66,015	65,379	65,366	65,275	64,437	63,888	65,129	64,779	66,368
	Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	G_I	6	1,175,754	1,199,662	1,274,687	1,333,340	249,386	294,837	350,031	281,499	269,414	312,708	341,156	276,385	269,271	326,790	376,055	302,571	282,835	344,438	395,797	310,270	286,218
	Information and communication	J	7	318,369	351,389	372,847	406,246	74,760	79,184	80,104	84,321	82,233	86,811	92,105	90,241	89,738	94,453	94,261	94,394	97,422	101,094	104,298	103,432	102,314
	Financial and insurance activities	K	8	405,207	459,406	491,033	511,739	101,232	109,383	97,240	97,351	112,250	110,738	121,348	115,071	126,597	123,783	123,586	117,067	132,311	133,312	125,088	121,028	130,015
	Real estate activities	L	9	346,707	354,753	354,276	361,766	85,817	86,843	86,749	87,298	88,515	88,438	88,690	89,109	88,478	87,449	89,336	89,012	89,515	91,060	89,175	92,017	92,317
	Professional, scientific and technical activities; administrative and support service activities	M_N	10	546,459	585,977	614,686	682,264	122,328	128,320	161,497	134,314	133,977	143,770	167,199	141,032	139,223	144,229	179,185	152,050	152,644	165,189	195,369	169,062	166,369
	Public administration and defence; compulsory social security; education; human health and social work activities	O_Q	11	1,053,207	1,104,180	1,168,155	1,237,578	262,528	263,627	265,920	261,132	273,871	278,515	276,326	275,468	283,834	293,921	293,372	297,028	302,782	309,050	316,124	309,623	326,562
Arts, entertainment and recreation, repair of household goods and other services	R_U	12	570,331	569,466	586,641	594,587	140,782	142,143	142,335	145,071	140,056	142,328	145,471	141,612	144,776	147,051	146,761	148,053	147,300	148,395	149,062	149,831	150,235	
Taxes on products		13	827,660	895,077	913,275	959,842	194,552	165,255	204,483	263,370	195,237	204,529	239,117	256,194	216,836	215,072	236,404	244,962	199,462	229,955	259,860	270,564	236,826	
Subsidies on products		14	18,921	18,131	32,681	34,058	3,462	5,613	4,509	5,336	1,969	8,006	2,354	5,802	6,272	10,594	8,434	7,381	7,421	7,310	10,871	8,456	7,755	
Taxes less subsidies on products		15=13-14	808,739	876,946	880,594	925,784	191,090	159,642	199,974	258,034	193,268	196,523	236,763	250,392	210,564	204,479	227,970	237,581	192,041	222,646	248,989	262,109	229,071	
Gross Domestic Product		16=1+15	6,455,697	6,691,262	6,888,418	7,220,732	1,526,555	1,572,973	1,699,082	1,657,088	1,605,943	1,657,168	1,758,843	1,669,308	1,625,731	1,711,646	1,817,317	1,733,723	1,687,490	1,812,083	1,906,084	1,815,075	1,771,042	
Rate of growth (%)				3.6%	2.9%	4.8%					5.2%	5.4%	3.5%	0.7%	1.2%	3.3%	3.3%	3.9%	3.8%	5.9%	4.9%	4.7%	5.0%	

Table 2. GDP identity from the expenditure side (in €000)

	TRANS ▾	Time ►	2010	2011	2012	2013	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1
Gross Domestic Product	B1GQ	1=2+19+29-30	6,455,697	6,691,262	6,888,418	7,220,732	1,526,555	1,572,973	1,699,082	1,657,088	1,605,943	1,657,168	1,758,843	1,669,308	1,625,731	1,711,646	1,817,317	1,733,723	1,687,490	1,812,083	1,906,084	1,815,075	1,771,042
Total	P3	2=3+17+18	5,139,709	5,361,573	5,536,375	5,706,431	1,220,253	1,254,202	1,318,069	1,347,186	1,312,239	1,323,710	1,352,331	1,373,293	1,348,181	1,355,235	1,408,833	1,424,126	1,377,137	1,405,072	1,459,575	1,464,648	1,424,739
of households	P31	3=4+...+16	3,751,104	3,910,404	3,982,738	4,108,552	890,010	905,016	978,427	977,651	955,695	966,493	999,815	988,401	964,694	974,949	1,019,991	1,023,104	982,465	1,008,454	1,062,747	1,054,886	1,005,583
Food and Non-Alcoholic Beverages	4		662,314	706,507	701,458	726,319	144,686	164,726	183,054	169,848	171,369	172,425	189,553	173,160	164,393	172,545	186,687	177,833	162,699	179,600	201,682	182,338	170,762
Alcoholic Beverages, Tobacco	5		131,059	138,662	146,974	150,460	24,885	27,367	44,315	34,492	28,829	33,142	39,830	36,861	28,109	36,141	42,051	40,673	28,304	37,346	43,661	41,149	31,464
Clothing and Footwear	6		197,915	189,085	190,947	193,275	47,742	52,021	49,674	48,477	48,088	50,699	45,708	44,590	47,336	51,893	51,202	40,515	48,715	54,155	48,205	42,200	45,704
Housing, Water, Electricity, Gas and other fuels	7		538,956	555,836	567,955	569,238	132,065	131,844	141,661	133,386	136,921	136,185	144,796	137,934	140,509	138,092	147,514	141,840	139,786	140,477	145,840	143,135	140,041
Furnishings, Household Equipment and Routine Household Maintenance	8		308,248	314,569	319,235	319,695	73,215	80,181	74,493	80,359	75,815	85,963	72,125	80,666	76,059	86,694	75,244	81,238	77,222	88,099	74,709	79,665	79,500
Health	9		180,843	201,757	215,687	225,030	45,131	41,787	45,667	48,258	58,605	48,324	47,395	47,433	56,271	55,125	49,356	54,935	57,406	54,368	53,512	59,744	54,270
Transport	10		524,749	584,329	591,757	607,756	115,172	128,209	149,093	132,275	134,048	146,777	163,877	139,627	134,346	146,870	164,325	146,216	131,951	152,007	169,876	153,922	140,056
Communication	11		167,607	174,935	180,724	186,097	35,637	42,385	45,331	44,254	37,197	44,493	47,479	45,766	38,062	46,784	48,016	47,862	38,170	46,635	48,986	52,306	38,115
Recreation and Culture	12		460,275	479,278	507,635	513,893	99,966	108,522	135,833	115,954	99,214	111,721	141,211	127,132	106,528	116,410	154,463	130,234	110,718	118,064	157,471	127,640	106,512
Education	13		61,910	63,694	67,027	71,436	12,912	16,099	20,648	12,251	13,519	16,827	20,336	13,012	15,123	15,271	23,235	13,399	15,531	16,488	24,908	14,509	16,765
Restaurants and Hotels	14		702,448	741,292	800,448	868,473	113,031	169,733	278,244	141,440	123,272	187,497	280,491	150,032	124,850	201,007	308,881	165,710	132,824	225,562	330,601	179,486	141,031
Miscellaneous Goods and Services	15		438,575	474,496	465,373	494,172	110,273	103,272	111,082	113,948	112,476	116,693	124,958	120,369	113,467	111,863	121,366	118,677	117,358	122,177	128,725	125,912	126,370
Balance of Expenditures of Residents Abroad and of Non-Residents on the Economic Territory	16		-623,795	-714,036	-772,482	-817,292	-64,706	-161,130	-300,668	-97,291	-83,658	-184,253	-317,944	-128,181	-80,359	-203,746	-352,349	-136,027	-78,219	-226,525	-365,428	-147,120	-85,007
of NPISH's	P31	17	96,940	102,339	103,698	106,120	24,156	24,603	23,695	24,485	25,365	25,872	25,074	26,029	26,044	26,278	25,631	25,745	26,871	27,164	25,105	26,980	27,233
of general government	P3	18	1,291,665	1,348,830	1,449,940	1,491,759	306,087	324,582	315,946	345,050	331,180	331,344	327,442	358,864	357,444	354,009	363,211	375,277	367,801	369,454	371,722	382,782	391,923
Total gross capital formation	P5	19=26+27+28	1,351,998	1,140,113	1,017,944	1,162,546	348,796	248,524	338,251	416,427	345,336	304,169	219,978	270,631	226,046	348,454	206,259	237,185	342,959	291,170	250,344	278,074	375,257
Gross fixed capital formation by asset																							
Dwellings	P51	20	164,430	165,905	148,557	148,597	40,685	37,370	41,583	44,793	43,848	40,675	41,542	39,840	42,604	37,460	34,835	33,658	37,339	39,137	36,719	35,403	35,425
Other buildings and structures	P51	21	428,279	322,318	361,849	349,628	104,636	104,455	99,726	119,463	65,438	75,237	74,441	107,203	77,975	92,766	88,190	102,918	86,014	85,505	82,684	95,425	112,814
Transport equipment	P51	22	120,240	57,820	46,988	46,133	15,451	12,383	80,419	11,988	11,148	25,192	11,082	10,398	9,796	12,322	12,668	12,202	12,872	10,948	10,581	11,732	8,205
Other machinery and equipment	P51	23	444,080	331,912	339,810	378,429	87,815	108,453	99,549	148,262	81,104	76,771	76,614	97,423	73,607	92,990	79,501	93,713	85,877	84,042	80,342	128,169	112,571
Cultivated assets	P51	24	849	774	711	778	204	329	120	196	188	229	123	233	174	214	125	198	226	157	153	242	119
Intangible fixed assets	P51	25	128,068	140,329	156,416	169,545	30,581	31,510	32,026	33,951	33,758	34,573	35,589	36,409	38,064	38,771	39,685	39,896	40,494	42,199	43,768	43,084	43,231
Total gross fixed capital formation	P51	26=20+...+25	1,285,946	1,019,058	1,054,331	1,093,110	279,372	294,500	353,423	358,652	235,484	252,677	239,390	291,507	242,220	274,523	255,004	282,584	262,822	261,987	254,245	314,056	312,365
Changes in inventories and statistical discrepancy	P52	27	79,373	137,902	-44,538	48,908	70,993	-43,502	-8,943	60,825	118,236	55,386	-15,382	-20,338	-15,197	73,180	-52,925	-49,597	75,806	26,678	-10,067	-43,510	59,449
Acquisitions less disposals of valuables	P53	28	-13,322	-16,847	8,152	20,529	-1,569	-2,473	-6,229	-3,050	-8,384	-3,894	-4,030	-539	-976	750	4,180	4,197	4,331	2,505	6,165	7,528	3,443
Exports of goods and services	P6	29	5,853,823	6,511,665	6,979,946	6,686,821	1,267,278	1,485,841	1,632,625	1,468,079	1,518,759	1,642,796	1,689,123	1,660,986	1,574,091	1,824,687	1,898,731	1,682,437	1,528,590	1,644,610	1,930,737	1,582,884	1,458,804
Imports of goods and services	P7	30	5,889,832	6,322,089	6,645,848	6,335,066	1,309,772	1,415,595	1,589,862	1,574,604	1,570,391	1,613,507	1,502,589	1,635,602	1,522,587	1,816,730	1,696,506	1,610,025	1,561,196	1,528,769	1,734,571	1,510,530	1,487,758

Table 3. GDP identity from the income side (in €000)

	NACE ▼	Time ►	2010	2011	2012	2013	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	
Gross Domestic Product	Total	1=2+26+29	6,455,697	6,691,262	6,888,418	7,220,732	1,526,555	1,572,973	1,699,082	1,657,088	1,605,943	1,657,168	1,758,843	1,669,308	1,625,731	1,711,646	1,817,317	1,733,723	1,687,490	1,812,083	1,906,084	1,815,075	1,771,042	
Total compensation of employees	Total	2=3+4+6+...+13	2,827,440	2,960,305	3,093,583	3,229,382	697,689	706,201	708,977	714,573	730,342	741,175	738,764	750,023	759,472	764,678	778,364	791,068	799,681	800,225	814,184	815,292	837,610	
Compensation of employees by industry	Agriculture, forestry and fishing	A	3	28,368	28,488	29,900	30,369	7,035	6,979	7,402	6,952	7,318	6,926	7,249	6,995	7,448	7,396	7,779	7,277	7,954	7,683	7,275	7,457	6,330
	Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	B_E	4	424,575	446,057	455,515	463,799	106,338	104,357	105,662	108,219	111,878	110,756	111,411	112,012	115,176	111,915	113,992	114,431	116,547	115,479	116,463	115,310	118,079
	Construction	F	6	122,060	126,022	123,127	120,546	30,871	30,468	30,653	30,068	31,919	31,752	31,327	31,023	31,234	30,862	30,505	30,525	30,068	29,804	30,474	30,201	30,686
	Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	G_I	7	635,214	652,403	676,166	686,717	153,880	161,790	160,412	159,132	156,664	164,575	164,902	166,261	165,636	167,681	171,489	171,360	171,730	170,755	173,163	171,069	173,525
	Information and communication	J	8	123,339	133,056	138,871	146,590	30,025	29,418	30,470	33,426	32,177	33,274	32,886	34,719	34,622	34,075	34,453	35,720	37,280	35,201	36,436	37,673	38,029
	Financial and insurance activities	K	9	210,412	223,611	239,775	244,559	51,333	52,075	52,383	54,620	57,496	54,748	52,916	58,451	59,052	57,229	61,402	62,091	62,351	60,407	58,400	63,401	67,609
	Real estate activities	L	10	6,849	6,623	6,819	7,265	1,724	1,726	1,693	1,705	1,586	1,663	1,649	1,724	1,663	1,708	1,683	1,765	1,753	1,795	1,872	1,846	1,823
	Professional, scientific and technical activities; administrative and support service activities	M_N	11	274,942	294,986	317,392	354,820	66,430	68,640	69,733	70,138	71,463	73,496	75,091	74,936	76,201	77,783	80,833	82,575	84,448	87,990	91,377	91,005	91,237
	Public administration and defence; compulsory social security; education; human health and social work activities	O_Q	12	871,976	914,151	969,032	1,034,055	218,366	218,715	218,278	216,617	227,026	230,297	227,803	229,024	235,229	242,828	241,642	249,333	253,204	256,869	263,029	260,954	275,960
	Arts, entertainment and recreation, repair of household goods and other services	R_U	13	129,706	134,910	136,987	140,661	31,687	32,032	32,291	33,696	32,815	33,688	33,529	34,879	33,211	33,201	34,586	35,989	34,347	34,241	35,696	36,376	34,334
Gross operating surplus and mixed income	Total	26	2,849,567	2,882,146	2,943,299	3,097,032	640,145	717,251	794,488	697,683	689,998	728,296	785,410	678,442	660,368	750,869	816,484	715,579	701,924	795,852	848,841	750,414	714,561	
Taxes on production and imports	Total	27	865,351	927,940	943,879	989,874	202,197	173,572	211,438	278,145	203,199	211,779	247,503	265,460	225,868	220,983	244,972	252,056	209,270	234,824	266,845	278,935	245,639	
Subsidies on production and imports	Total	28	86,662	79,129	92,344	95,556	13,476	24,051	15,821	33,313	17,596	24,081	12,835	24,617	19,977	24,884	22,503	24,980	23,385	18,818	23,786	29,567	26,768	
Taxes less subsidies on production and imports	Total	29=27-28	778,690	848,811	851,535	894,318	188,721	149,521	195,617	244,831	185,603	187,698	234,667	240,843	205,891	196,099	222,469	227,075	185,885	216,006	243,059	249,368	218,871	
Primary income receivable from the rest of the world	Total	30	1,654,155	1,674,339	1,862,384	1,686,123	358,182	435,831	411,321	448,820	390,885	392,576	428,378	462,500	470,504	495,301	468,165	428,414	439,035	416,786	429,723	400,579	375,916	
Primary income payable to the rest of the world	Total	31	2,080,910	2,019,083	2,301,559	2,122,232	482,043	495,818	561,602	541,448	551,918	531,157	417,180	518,828	617,367	588,149	561,746	534,297	564,717	525,515	493,138	538,862	414,345	
Gross National Income at market prices	Total	32=1+30-31	6,028,942	6,346,518	6,449,243	6,784,624	1,402,694	1,512,986	1,548,802	1,564,460	1,444,910	1,518,588	1,770,040	1,612,980	1,478,868	1,618,799	1,723,737	1,627,839	1,561,807	1,703,354	1,842,670	1,676,793	1,732,613	

Table 4. Expenditure approach at constant 2000 prices (in €000)

	TRANS ▼	Time ►	2010	2011	2012	2013	2010Q1	2010Q2	2010Q3	2010Q4	2011Q1	2011Q2	2011Q3	2011Q4	2012Q1	2012Q2	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1
Gross Domestic Product	B1GQ	1=3+7+11-12	4,932,642	5,007,959	5,046,682	5,180,114	1,153,158	1,189,152	1,299,222	1,291,110	1,191,017	1,217,089	1,313,971	1,285,882	1,181,684	1,233,575	1,326,214	1,305,210	1,204,015	1,283,992	1,358,689	1,333,418	1,245,690
Rate of growth (%)		2		1.5	0.8	2.6					3.3	2.3	1.1	-0.4	-0.8	1.4	0.9	1.5	1.9	4.1	2.4	2.2	3.5
Total final consumption expenditure		3=4+5+6	4,027,242	4,164,622	4,212,845	4,286,289	975,872	979,430	1,018,076	1,053,863	1,029,639	1,024,654	1,046,228	1,064,100	1,041,922	1,022,985	1,067,517	1,080,421	1,049,642	1,048,252	1,085,104	1,103,291	1,072,515
Household final consumption expenditure	P3	4	3,023,210	3,124,848	3,120,291	3,193,384	735,861	727,051	774,641	785,658	772,563	769,444	795,382	787,459	769,029	756,763	796,037	798,462	777,159	777,870	815,888	822,466	789,263
NPISSH final consumption expenditure	P31	5	67,419	68,598	67,751	67,457	16,994	17,136	16,433	16,856	17,250	17,406	16,774	17,168	17,173	17,179	16,690	16,708	17,355	17,322	16,043	16,737	16,970
General government final consumption expenditure	P3	6	936,613	971,175	1,024,803	1,025,447	223,017	235,244	227,003	251,349	239,826	237,803	234,073	259,473	255,720	249,043	254,790	265,250	255,127	253,060	253,172	264,087	266,282
Gross capital formation	P5	7=8+9+10	975,405	782,978	658,720	736,599	263,537	188,648	239,728	283,493	237,730	203,346	154,895	187,007	147,449	225,566	133,594	152,111	228,827	189,168	158,837	159,767	245,880
Gross fixed capital formation	P51	8	926,336	694,296	686,199	682,116	209,061	224,522	251,429	241,325	156,073	165,659	169,797	202,768	159,339	173,205	168,851	184,803	166,078	166,870	161,750	187,418	196,990
Changes in inventories and statistical discrepancy	P52	9	59,736	102,194	-33,821	38,523	55,774	-33,887	-6,769	44,619	88,435	40,787	-11,695	-15,332	-11,112	51,779	-38,520	-35,968	59,323	20,366	-7,646	-33,520	46,188
Acquisitions and disposals of valuables	P53	10	-10,667	-13,513	6,342	15,960	-1,298	-1,987	-4,932	-2,451	-6,777	-3,100	-3,206	-429	-778	582	3,263	3,276	3,426	1,932	4,733	5,869	2,702
Exports of goods and services	P6	11	4,821,245	4,987,445	5,426,612	5,245,471	1,043,268	1,213,118	1,339,601	1,225,258	1,175,363	1,231,562	1,246,523	1,333,997	1,263,317	1,446,976	1,414,880	1,301,439	1,210,246	1,279,501	1,506,954	1,248,771	1,134,487
Imports of goods and services	P7	12	4,891,250	4,927,085	5,251,495	5,088,245	1,129,519	1,192,043	1,298,183	1,271,505	1,251,716	1,242,473	1,133,675	1,299,222	1,271,005	1,461,952	1,289,777	1,228,761	1,284,700	1,232,929	1,392,206	1,178,410	1,207,192

Methodological Notes

1. Data in this News Release are in line with the European System of Accounts (ESA 95) Manual (ISBN 92-827-7954-8). This system of accounts is mandatory for all EU Member States. The accounts are subject to audit by the European Court of Auditors and Eurostat's GNI Committee to ensure reliability, comparability and exhaustiveness.
2. All data in this News Release should be considered provisional and therefore subject to revision.
3. Data users must be aware that the industrial activities of General Government are spread over 18 different NACE categories (at A88 divisions) and include local councils and extra-budgetary units that are financially dependent on Government. NACE 84 is the largest category and, in terms of gross value added, represents approximately 36.3 per cent of the General Government sector in 2013.
4. Malta's Gross National Income (GNI) Inventory is a 356-page document containing the sources and methods used for the compilation of the Gross Domestic Product (GDP) and the GNI based on the European System of Accounts (ESA 95). The document is available online: <http://www.nso.gov.mt/site/page.aspx?pageid=344>. The GNI inventory was last updated in 2008 and makes reference to NACE Rev 1.1. Since then some sources and methods have been changed. In the future this inventory will be updated.
5. Annual data for 1995 to 1999 and quarterly data for 2000 to 2014 as well as further detail on tables, are available from the NSO upon written request or from Eurostat's website:
http://epp.eurostat.ec.europa.eu/portal/page/portal/statistics/search_database

Information Note

Gross Domestic Product (GDP) is an estimate of the value of goods and services produced in the economy over a period of time. The GDP is estimated at current prices using the Production Approach, aggregating the output of the various productive sectors net of the cost of intermediate inputs. The Expenditure Approach is reconciled with the Production Approach and is used to derive an estimate of GDP at constant prices, in other words, excluding the effects of price inflation on market prices. The Income Approach shows how GDP at market prices is distributed into compensation of employees, operating surpluses of enterprises and taxes on production and imports net of subsidies. GDP per capita is derived by dividing GDP by the average total population (i.e. including residents who are not Maltese nationals) for the period under review.

European statistics comparable to data in this News Release are available at:

[EUROSTAT Website/Homepage/Statistics Database](http://www.eurostat.ec.europa.eu)

Data Navigation Tree

- >Database by themes
 - >Economy and Finance
 - >National Accounts (including GDP) (na)
 - >Quarterly National Accounts (namq)
- >Tables by themes
 - >Economy and Finance
 - >National Accounts (including GDP) (t_na)
 - >Quarterly National Accounts (t_namq)

For further assistance send a request from:

http://www.nso.gov.mt/adhoc/adhoc_contact_details.aspx