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Preliminary figures show that Malta registered a trade deficit of €341.8 million in June, compared to €191.5 million in the corresponding month last year.

## International Trade: June 2014

Cut-off date:  
**6 August 2014**

Provisional data for international trade show that the trade deficit in June stood at €341.8 million, up by €150.3 million when compared to the corresponding month in 2013. Increases were recorded for both imports and exports by €166.5 million and €16.2 million respectively (Table 1a). The increase in the value of imports was primarily due to mineral fuels, lubricants and related materials and machinery and transport equipment, while other increases were recorded for beverages and tobacco, and animal and vegetable oils and fats. Mineral fuels, lubricants and related materials accounted for the main increase in the value of exports with other increases registered for beverages and tobacco (Table 2).

### January-June 2014

In the first six months this year, the trade deficit widened by €12.2 million, to €950.7 million. Both imports and exports registered decreases when compared to the period January-June 2013. The decrease in imports of €52.8 million was mainly due to machinery and transport equipment, with other decreases registered for miscellaneous manufactured articles, food, miscellaneous transactions and commodities, semi-manufactured goods, chemicals and crude materials. The decrease in the value of exports of €65.1 million was primarily due to machinery and transport equipment. Other decreases were noted for miscellaneous manufactured articles, food, miscellaneous transactions and commodities, and crude materials (Table 2).

Malta's trade imports from the European Union reached €1,399.8 million, or 49.0 per cent of the total imports for the period under review (Table 3). There was a drop of €309.2 million in imports from euro area countries when compared to the same period last year. Increases were registered in imports from the United States of America, Spain, Saudi Arabia, Russia, Belgium and India. On the other hand imports from Italy, Israel, Libya, the Netherlands, France, Republic of Korea, China, the United Kingdom, Germany and Switzerland showed a decrease. Exports to the euro area decreased by €67.2 million, mainly to France, Germany, the Netherlands, Spain and Belgium, while increases in exports were recorded for Italy and India ■

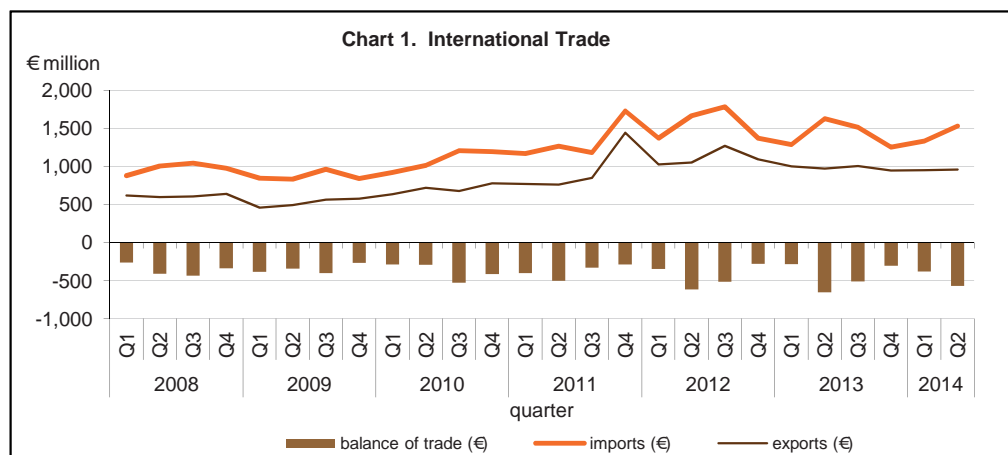
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Table 1a. Trade by final use\*

€ million

	2012 <sup>P</sup>	2013 <sup>P</sup>	June		January-June	
			2013 <sup>P</sup>	2014 <sup>P</sup>	2013 <sup>P</sup>	2014 <sup>P</sup>
<b>Imports</b>	<b>6,187.4</b>	<b>5,677.3</b>	<b>455.1</b>	<b>621.6</b>	<b>2,911.0</b>	<b>2,858.2</b>
<b>Industrial Supplies</b>	<b>1,564.9</b>	<b>1,547.6</b>	<b>131.6</b>	<b>99.5</b>	<b>789.2</b>	<b>659.1</b>
Primary	111.6	95.0	11.9	10.3	40.5	28.2
Semi-Finished	1,302.5	1,292.6	107.5	78.3	663.8	553.7
Finished	150.8	159.9	12.2	11.0	85.0	77.2
<b>Capital Goods and Others</b>	<b>810.9</b>	<b>865.7</b>	<b>82.3</b>	<b>180.2</b>	<b>396.8</b>	<b>418.7</b>
<b>Consumer Goods</b>	<b>1,023.2</b>	<b>1,034.3</b>	<b>81.0</b>	<b>82.0</b>	<b>492.8</b>	<b>501.7</b>
Food and Beverages	427.4	448.8	35.6	36.7	206.9	209.5
Durable Goods	339.4	333.3	25.8	26.0	162.0	165.0
Others	256.4	252.2	19.6	19.3	123.9	127.2
<b>Fuels and Lubricants</b>	<b>2,788.3</b>	<b>2,229.7</b>	<b>160.2</b>	<b>259.9</b>	<b>1,232.1</b>	<b>1,278.7</b>
<b>Exports</b>	<b>4,438.6</b>	<b>3,921.6</b>	<b>263.6</b>	<b>279.8</b>	<b>1,972.5</b>	<b>1,907.4</b>
<b>Balance of Trade</b>	<b>-1,748.8</b>	<b>-1,755.7</b>	<b>-191.5</b>	<b>-341.8</b>	<b>-938.5</b>	<b>-950.7</b>

Table 1b. Trade by final use - last six quarters\*

€ million

	2013 Q1 <sup>P</sup>	2013 Q2 <sup>P</sup>	2013 Q3 <sup>P</sup>	2013 Q4 <sup>P</sup>	2014 Q1 <sup>P</sup>	2014 Q2 <sup>P</sup>
<b>Imports</b>	<b>1,285.1</b>	<b>1,625.9</b>	<b>1,514.1</b>	<b>1,252.1</b>	<b>1,329.6</b>	<b>1,528.6</b>
<b>Industrial Supplies</b>	<b>397.7</b>	<b>391.6</b>	<b>385.3</b>	<b>373.1</b>	<b>355.8</b>	<b>303.2</b>
Primary	18.7	21.8	32.3	22.2	11.0	17.1
Semi-Finished	338.6	325.2	319.0	309.9	302.2	251.5
Finished	40.4	44.6	33.9	41.0	42.6	34.6
<b>Capital Goods and Others</b>	<b>146.0</b>	<b>250.8</b>	<b>272.7</b>	<b>196.3</b>	<b>138.9</b>	<b>279.8</b>
<b>Consumer Goods</b>	<b>232.5</b>	<b>260.4</b>	<b>269.1</b>	<b>272.4</b>	<b>234.0</b>	<b>267.7</b>
Food and Beverages	96.0	110.9	122.1	119.9	97.6	111.9
Durable Goods	76.8	85.3	82.6	88.6	76.5	88.5
Others	59.7	64.2	64.4	63.9	59.9	67.3
<b>Fuels and Lubricants</b>	<b>508.9</b>	<b>723.2</b>	<b>587.1</b>	<b>410.4</b>	<b>600.8</b>	<b>677.9</b>
<b>Exports</b>	<b>1,000.4</b>	<b>972.1</b>	<b>1,002.6</b>	<b>946.5</b>	<b>948.7</b>	<b>958.7</b>
<b>Balance of Trade</b>	<b>-284.7</b>	<b>-653.8</b>	<b>-511.5</b>	<b>-305.6</b>	<b>-380.8</b>	<b>-569.9</b>

Table 1c. Total exports net of fuels and lubricants\*

€ million

	2012 <sup>P</sup>	2013 <sup>P</sup>	June		January-June	
			2013 <sup>P</sup>	2014 <sup>P</sup>	2013 <sup>P</sup>	2014 <sup>P</sup>
Total Exports	4,438.6	3,921.6	263.6	279.8	1,972.5	1,907.4
Exports of Fuels and Lubricants	2,010.7	1,665.7	65.3	95.7	824.9	876.0
<b>Exports net of Fuels and Lubricants</b>	<b>2,427.9</b>	<b>2,255.9</b>	<b>198.3</b>	<b>184.1</b>	<b>1,147.6</b>	<b>1,031.4</b>

\* Classification by Broad Economic Categories

<sup>P</sup> Provisional

Note: Totals may not add up due to rounding.

Table 2. Balance of trade by major commodity groups

€ million

	2012 <sup>P</sup>	2013 <sup>P</sup>	June		January-June	
			2013 <sup>P</sup>	2014 <sup>P</sup>	2013 <sup>P</sup>	2014 <sup>P</sup>
<b>Imports</b>	<b>6,187.4</b>	<b>5,677.3</b>	<b>455.1</b>	<b>621.6</b>	<b>2,911.0</b>	<b>2,858.2</b>
Food	500.4	501.8	42.8	41.7	227.4	217.6
Beverages and Tobacco	85.4	74.8	7.7	7.9	36.5	41.5
Crude Materials	28.9	26.4	2.1	2.0	11.1	10.3
Mineral Fuels, Lubricants and related materials	2,791.3	2,235.8	162.0	259.9	1,234.1	1,278.9
Animal and Vegetable Oils and Fats	9.0	8.5	0.8	0.9	4.1	4.6
Chemicals	447.5	438.2	36.9	29.4	225.2	222.1
Semi-Manufactured Goods	318.5	309.9	24.1	24.1	159.2	155.9
Machinery and Transport Equipment	1,567.7	1,663.4	146.9	228.0	803.7	736.3
Miscellaneous Manufactured Articles	408.9	397.7	29.7	27.2	196.7	185.3
Miscellaneous Transactions and Commodities	29.7	20.9	2.1	0.5	12.9	5.7
<b>Exports</b>	<b>4,438.6</b>	<b>3,921.6</b>	<b>263.6</b>	<b>279.8</b>	<b>1,972.5</b>	<b>1,907.4</b>
Food	187.5	212.5	10.1	6.9	89.3	80.7
Beverages and Tobacco	39.7	35.5	3.2	3.6	16.4	22.7
Crude Materials	20.0	15.3	2.2	1.9	8.4	7.8
Mineral Fuels, Lubricants and related materials	2,010.8	1,665.7	65.3	95.7	824.9	876.0
Animal and Vegetable Oils and Fats	0.0	0.0	0.0	0.0	0.0	0.0
Chemicals	321.2	354.3	36.6	36.6	179.9	180.3
Semi-Manufactured Goods	126.5	117.8	10.3	8.6	58.8	61.0
Machinery and Transport Equipment	1,322.2	1,112.4	100.2	94.1	586.0	480.0
Miscellaneous Manufactured Articles	400.9	404.5	35.6	32.3	206.6	197.7
Miscellaneous Transactions and Commodities	9.7	3.7	0.2	0.0	2.2	1.2
<b>Balance of Trade</b>	<b>-1,748.8</b>	<b>-1,755.7</b>	<b>-191.5</b>	<b>-341.8</b>	<b>-938.5</b>	<b>-950.7</b>
Food	-312.9	-289.3	-32.8	-34.8	-138.2	-136.9
Beverages and Tobacco	-45.7	-39.3	-4.5	-4.3	-20.1	-18.8
Crude Materials	-8.9	-11.1	0.1	-0.1	-2.7	-2.6
Mineral Fuels, Lubricants and related materials	-780.6	-570.1	-96.8	-164.2	-409.2	-402.9
Animal and Vegetable Oils and Fats	-9.0	-8.5	-0.8	-0.9	-4.1	-4.6
Chemicals	-126.3	-83.9	-0.3	7.3	-45.3	-41.8
Semi-Manufactured Goods	-191.9	-192.1	-13.8	-15.6	-100.4	-94.9
Machinery and Transport Equipment	-245.5	-551.0	-46.7	-133.9	-217.7	-256.3
Miscellaneous Manufactured Articles	-8.0	6.7	5.9	5.1	9.9	12.4
Miscellaneous Transactions and Commodities	-20.0	-17.1	-1.9	-0.5	-10.7	-4.4

<sup>P</sup> Provisional

Notes: The commodity breakdown is in accordance with S.I.T.C. Rev. 3 (see methodological note 8).

Totals may not add up due to rounding.

Table 3. Direction of trade

€ million

Region and Country	June						January-June					
	2013 <sup>P</sup>			2014 <sup>P</sup>			2013 <sup>P</sup>			2014 <sup>P</sup>		
	Arrivals/ Imports	Dispatches/ Exports	Balance of Trade	Arrivals/ Imports	Dispatches/ Exports	Balance of Trade	Arrivals/ Imports	Dispatches/ Exports	Balance of Trade	Arrivals/ Imports	Dispatches/ Exports	Balance of Trade
<b>Europe</b>	<b>303.0</b>	<b>109.4</b>	<b>-193.5</b>	<b>354.1</b>	<b>107.1</b>	<b>-247.0</b>	<b>2,110.2</b>	<b>773.2</b>	<b>-1,337.0</b>	<b>1,928.8</b>	<b>672.3</b>	<b>-1,256.5</b>
<i>of which:</i>												
<b>European Union</b>	<b>259.5</b>	<b>94.5</b>	<b>-165.0</b>	<b>256.3</b>	<b>76.0</b>	<b>-180.3</b>	<b>1,664.5</b>	<b>617.6</b>	<b>-1,046.9</b>	<b>1,399.8</b>	<b>546.6</b>	<b>-853.1</b>
<i>of which:</i>												
United Kingdom	19.4	7.5	-11.9	20.7	7.6	-13.1	158.7	52.8	-106.0	150.0	46.3	-103.6
Euro Area	232.1	73.8	-158.3	221.9	54.3	-167.5	1,401.2	488.5	-912.7	1,092.0	421.3	-670.7
<i>of which:</i>												
Italy	130.8	16.1	-114.7	92.2	9.1	-83.1	739.3	66.0	-673.2	524.5	82.3	-442.2
Netherlands	23.6	2.7	-20.9	37.4	3.1	-34.4	125.9	34.0	-91.9	89.2	22.5	-66.7
Spain	7.2	2.2	-5.0	32.1	2.3	-29.8	59.4	20.6	-38.8	103.9	19.3	-84.6
France	32.8	19.6	-13.2	24.8	13.0	-11.7	141.4	121.7	-19.7	110.2	86.5	-23.6
Germany	23.3	28.8	5.4	22.4	23.4	1.0	171.7	175.1	3.4	169.9	163.0	-6.9
Belgium	6.2	1.0	-5.2	5.5	0.6	-4.9	37.7	4.8	-32.9	46.1	4.1	-42.0
<b>EFTA Countries</b>	<b>11.2</b>	<b>2.4</b>	<b>-8.8</b>	<b>10.9</b>	<b>1.7</b>	<b>-9.2</b>	<b>78.4</b>	<b>15.6</b>	<b>-62.8</b>	<b>64.0</b>	<b>13.9</b>	<b>-50.1</b>
<i>of which:</i>												
Switzerland	4.0	2.0	-1.9	10.1	1.5	-8.6	27.0	11.8	-15.3	25.7	10.4	-15.4
<b>Other European Countries</b>	<b>32.3</b>	<b>12.5</b>	<b>-19.8</b>	<b>86.9</b>	<b>29.5</b>	<b>-57.4</b>	<b>367.3</b>	<b>140.0</b>	<b>-227.4</b>	<b>465.0</b>	<b>111.8</b>	<b>-353.2</b>
<i>of which:</i>												
Russia	0.1	6.8	6.7	35.4	0.0	-35.4	157.5	30.0	-127.5	168.7	7.3	-161.4
<b>Asia</b>	<b>66.3</b>	<b>71.7</b>	<b>5.5</b>	<b>54.8</b>	<b>69.1</b>	<b>14.3</b>	<b>457.4</b>	<b>548.9</b>	<b>91.5</b>	<b>326.6</b>	<b>390.4</b>	<b>63.7</b>
<i>of which:</i>												
China	14.4	6.3	-8.1	11.1	1.4	-9.7	71.9	25.1	-46.8	62.6	12.7	-49.9
Israel	17.8	0.3	-17.5	9.4	0.6	-8.8	129.4	3.5	-125.9	50.8	2.9	-48.0
Republic of Korea	4.9	0.2	-4.7	6.2	0.3	-5.9	44.4	3.8	-40.6	27.6	29.9	2.4
India	5.9	1.0	-4.9	6.0	1.1	-4.8	43.3	17.2	-26.0	45.3	19.7	-25.6
Saudi Arabia	0.2	0.3	0.1	4.8	0.0	-4.8	1.1	16.2	15.1	32.8	10.6	-22.1
<b>North and Central America</b>	<b>21.7</b>	<b>17.1</b>	<b>-4.6</b>	<b>77.4</b>	<b>12.3</b>	<b>-65.1</b>	<b>74.1</b>	<b>119.1</b>	<b>45.0</b>	<b>349.4</b>	<b>115.2</b>	<b>-234.3</b>
<i>of which:</i>												
United States of America	14.1	13.9	-0.2	76.9	9.0	-67.9	63.1	98.9	35.8	329.4	96.8	-232.6
<b>Africa</b>	<b>44.0</b>	<b>42.5</b>	<b>-1.5</b>	<b>47.8</b>	<b>67.9</b>	<b>20.1</b>	<b>177.5</b>	<b>342.1</b>	<b>164.6</b>	<b>124.2</b>	<b>515.7</b>	<b>391.5</b>
<i>of which:</i>												
Libya	8.3	15.5	7.2	4.8	7.7	2.9	83.3	154.4	71.1	13.6	151.6	137.9
<b>Australia and Oceania</b>	<b>8.5</b>	<b>0.3</b>	<b>-8.3</b>	<b>43.4</b>	<b>1.3</b>	<b>-42.1</b>	<b>12.2</b>	<b>3.5</b>	<b>-8.7</b>	<b>46.0</b>	<b>4.5</b>	<b>-41.5</b>
<b>South America</b>	<b>0.9</b>	<b>0.5</b>	<b>-0.4</b>	<b>3.2</b>	<b>0.3</b>	<b>-2.9</b>	<b>8.3</b>	<b>3.0</b>	<b>-5.2</b>	<b>15.7</b>	<b>4.7</b>	<b>-11.0</b>
<b>Ships and Aircraft Stores</b>	<b>10.8</b>	<b>21.9</b>	<b>11.1</b>	<b>40.9</b>	<b>20.6</b>	<b>-20.3</b>	<b>67.3</b>	<b>181.8</b>	<b>114.4</b>	<b>67.2</b>	<b>202.7</b>	<b>135.4</b>
<b>Caribbean and Bahamas Islands</b>	<b>0.0</b>	<b>0.2</b>	<b>0.2</b>	<b>0.0</b>	<b>1.2</b>	<b>1.2</b>	<b>4.0</b>	<b>0.8</b>	<b>-3.1</b>	<b>0.2</b>	<b>2.0</b>	<b>1.8</b>
<b>Grand Total</b>	<b>455.1</b>	<b>263.6</b>	<b>-191.5</b>	<b>621.6</b>	<b>279.8</b>	<b>-341.8</b>	<b>2,911.0</b>	<b>1,972.5</b>	<b>-938.5</b>	<b>2,858.2</b>	<b>1,907.4</b>	<b>-950.7</b>

<sup>P</sup> Provisional

Arrivals/Dispatches relate to transactions with EU Member States

Note: Totals may not add up due to rounding.

Imports/Exports relate to transactions with Non-EU Member States

See note 7 for country groupings.

Table 4. Trade by principal traded commodities

€000

CHP NO	Commodity description	June		January-June	
		2013 <sup>P</sup>	2014 <sup>P</sup>	2013 <sup>P</sup>	2014 <sup>P</sup>
		Main imports			
2	Meat and edible offal	4,175	4,295	23,113	22,692
3	Fish and crustaceans, etc	9,456	9,615	13,139	14,812
4	Dairy produce; birds' eggs	4,165	3,626	21,216	21,679
16	Preparations of meat/fish	3,731	3,327	20,930	23,032
17	Sugars and sugar confectionary	946	2,884	11,269	11,106
19	Preparations of cereals	4,135	4,475	26,906	25,944
22	Beverages, spirits and vinegar	2,576	2,229	12,921	12,358
21	Miscellaneous edible preparations	3,081	3,530	17,194	18,358
22	Beverages, spirits and vinegar	5,147	6,039	25,875	27,418
24	Tobacco and manufactured tobacco substitutes	2,563	1,993	10,901	14,393
27	Mineral fuels, oils and products	162,047	259,898	1,234,158	1,278,928
29	Organic chemicals	9,999	4,221	53,678	58,317
30	Pharmaceutical products	8,280	8,733	57,870	58,224
32	Tanning/dyeing extracts and paints	2,519	1,998	16,341	14,547
33	Essential oils and toilet preparations	3,676	3,241	20,830	19,693
38	Miscellaneous chemical products	1,547	1,952	9,765	11,166
39	Plastics and articles of plastics	12,687	10,965	76,332	68,924
48	Paper and paperboard articles	4,853	4,629	42,627	37,979
61	Knitted clothing	2,241	2,358	17,981	17,724
69	Ceramic products	1,813	1,961	10,939	11,878
71	Pearls, precious stones/metals and imitation jewellery	5,776	3,546	30,317	24,297
72	Iron and steel	1,883	2,935	12,313	11,911
73	Articles of iron or steel	3,326	3,731	21,096	26,294
84	Machinery and mechanical appliances	23,348	18,083	126,116	127,086
85	Electrical machinery etc.	60,922	42,894	392,820	289,879
87	Vehicles (excluding trains) and parts thereof	9,061	10,881	55,071	59,159
88	Aircraft/spacecraft and parts thereof	13,304	28,154	72,588	82,519
89	Ships, boats and floating structures	40,666	128,222	163,293	180,285
90	Optical/photographic/cinematographic instruments	4,195	2,954	30,718	23,349
94	Furniture; bedding, etc;	4,454	4,485	25,904	26,525
		Main exports			
3	Fish and crustaceans, etc	1,052	1,415	19,923	15,773
21	Miscellaneous edible preparations	5,961	4,258	41,632	42,741
27	Mineral fuels, oils and products	65,208	95,590	824,563	875,774
29	Organic chemicals	10,455	12,065	23,984	45,574
30	Pharmaceutical products	23,062	22,392	137,967	118,247
33	Essential oils and toilet preparations	1,946	1,314	9,360	9,730
39	Plastics and articles of plastics	2,933	3,114	25,181	20,253
40	Rubber and articles of rubber	4,493	4,092	24,129	28,151
49	Printed books, newspapers	11,130	7,723	55,003	50,924
60	Knitted/crocheted fabrics	2,964	2,579	20,598	15,763
71	Pearls, precious stones/metals and imitation jewellery	3,192	2,319	18,818	17,692
84	Machinery and mechanical appliances	5,974	9,782	38,725	51,456
85	Electrical machinery etc.	89,769	80,495	506,720	381,845
87	Vehicles (excluding trains) and parts thereof	837	1,751	10,562	7,116
88	Aircraft/spacecraft and parts thereof	3,462	2,095	30,271	40,422
90	Optical/photographic/cinematographic instruments	4,603	5,784	32,030	31,731
91	Clocks and watches/parts	780	1,182	3,963	3,832
95	Toys, games and sports requisites	10,542	9,931	58,760	57,406
99	Special classifications	2,601	2,787	10,570	11,881

<sup>P</sup> Provisional

Note: The commodity breakdown is the Harmonised System (HS) Code at chapter level (see methodological note 8).

## Methodological Notes

1. Data in this release are based on:
  - a. the Intrastat Supplementary Declaration that traders in merchandise goods must submit in respect of Arrivals (Imports) and Dispatches (Exports) of goods from and to the Member States of the European Union (EU), in compliance with Legal Notice 131 of 2004, and
  - b. the Customs Declarations for imports from and exports to countries that are not Member States of the EU.
2. The Intrastat Supplementary Declaration for the collection of data on trade in goods between the Member States of the EU replaced the Customs Declaration as from 1 May 2004. The requirements of the Supplementary Declaration, which at EU level were introduced as from 1 January 1993, are similar in all the Member States of the EU.
3. As from May 2004, with the introduction of the Intrastat Supplementary Declaration as the source document for trade statistics, it was no longer possible to disaggregate total exports into domestic exports and re-exports.
4. The 'Balance of Trade' is the difference between a country's exports and imports. A country has a trade deficit if it imports more than it exports; the opposite scenario is a trade surplus.
5. Data in this release are provisional and therefore subject to revision. Regular revisions to monthly and annual trade data may be carried out for up to two (2) years after the reference period. Totals may not add up due to rounding.
6. Individual countries' data not appearing in this release are available from the NSO upon request.
7.
  - i. The euro area includes Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia and Spain.
  - ii. The European Union includes Austria, Belgium, Bulgaria, Croatia (from July 2013), Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.
  - iii. EFTA (European Free Trade Association) countries comprise Iceland, Liechtenstein, Norway and Switzerland.
8. SITC Rev 3: Standard International Trade Classification Revision 3.  
HS/CN Codes: Harmonised System (HS) and Combined Nomenclature (CN).  
For further information on Classifications used please refer to: <http://ec.europa.eu/eurostat/ramon/index.cfm?>